



POLICY STATEMENT 287 SERVICE ORGANIZATION CONTROL 2

REVIEW POLICY

Revision: 2
Last Reviewed: May 24, 2023
Effective: May 24, 2023

PURPOSE:

As an institution of higher education, Louisiana State University of Alexandria (“University” or “LSUA”) is charged with maintaining systems and data for administrative and academic purposes. These assets are critical to the mission of the University, and the acceptable use of these systems and data sets must be managed with a formalized Service Organization Control 2 (SOC2) monitoring policy related to IT security.

The purpose of this policy is to define the required processes and activities in the management of third-party providers system security through SOC2 Compliance Monitoring.

DEFINITIONS:

Asset – a resource, process, product, information infrastructure, etc. whose loss or compromise could intangibly affect its integrity, availability, or confidentiality or it could have a tangible dollar value. The loss or compromise of an asset could also affect LSUA’s ability to continue business.

Third Party Providers – An outside organization that provides Cloud IT Services to LSUA.

User – Any individual or entity that utilizes an asset. A user can be an individual, application, information system, network, etc.

SOC2-- an auditing procedure that ensures your service providers securely manage your data to protect the interests of your organization and the privacy of its clients.



POLICY STATEMENT:

- A. LSUA IET Services shall review third party providers SOC 2 compliance reports on an annual basis. LSUA IET will maintain a list of third-party IT providers with their latest Soc 2 compliance reports.
- B. LSUA IET Services will present its report to LSUA IT Governance Committee.

GENERAL POLICY:

LSUA IET Services shall conduct annual SOC 2 Compliance regarding third-party IT providers. A record of this review shall be maintained by LSUA IET Services.


LSUA IET Services will compile a list of third-party providers, reviewed annually and will contact the compliance officer of the third-party provider asking for their SOC 2 compliance.

If a third-party provider is found to not be in compliance with SOC2, LSUA IET Services will bring this provider to the LSUA IT Governance committee. The LSUA IT Governance Board will vote on a decision to determine continued use of third party.

REVISION HISTORY

Version	Date	Change Description	Edited By
0.1	4/4/2023	Initial Draft	IET SERVICES

APPROVED: _____



Paul Coreil, Ph.D., Chancellor

5/24/23
Date