

CENLA ECONOMIC DASHBOARD

August 11, 2020

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KEY FINDINGS

August 11, 2020 CENLA Economic Dashboard

- COVID-19 cases in Region 6 have plateaued and may be declining, while hospitalizations continue to rise.
- Initial UI claims in the state fell to 13,430, the lowest level since the start of the pandemic, while continued unemployment claims reached near peak levels in July.
- Initial UI claims in Cenla fell to 892 August 1st, the lowest level since March 14th, while continued UI claims reached a new high of 19,168.
- Alexandria's unemployment rate of 7.6% in June was the lowest among the state's major metro areas for the third straight month, and well below the state's 10.5% rate.
- In June, parishes in central Louisiana had an average unemployment rate of 8.7% compared to 10.5% statewide.
- The Alexandria MSA has the tightest labor market in the state with only 1.2 unemployed per job opening compared to 3.0 statewide and 4.5 nationally.
- Consumer spending continued to post strong gains in June with auto sales leading the way.
- The value of construction permits in Rapides Parish from March – July 2020 was \$22.9 million compared to \$15.9 million for the same period in 2019, representing a 44% increase.
- Permits for residential construction in Rapides increased 13% in July with Pineville recording a 62% increase over July 2019.
- Commercial and residential permits issued in Alexandria were up 271% and 522% respectively, although both categories year-to-date are below last year's level.
- Hotel occupancy in June was up 41% in Rapides and 207% in Avoyelles over May, while still down for the year.
- Passenger traffic at AEX in July was 52% of last year's level, compared to 26% nationally.
- 40% of Louisiana's one million renters have little to no confidence in their ability to pay rent in August.
- 3,430 new businesses were formed in Louisiana the week of July 18th setting a new record. 17,834 new businesses were formed in Q2 2020 compared to 13,321 during the same quarter in 2019. Thirty-four percent have a high-propensity for turning into a business with a payroll and another 13% are already planning to pay wages.

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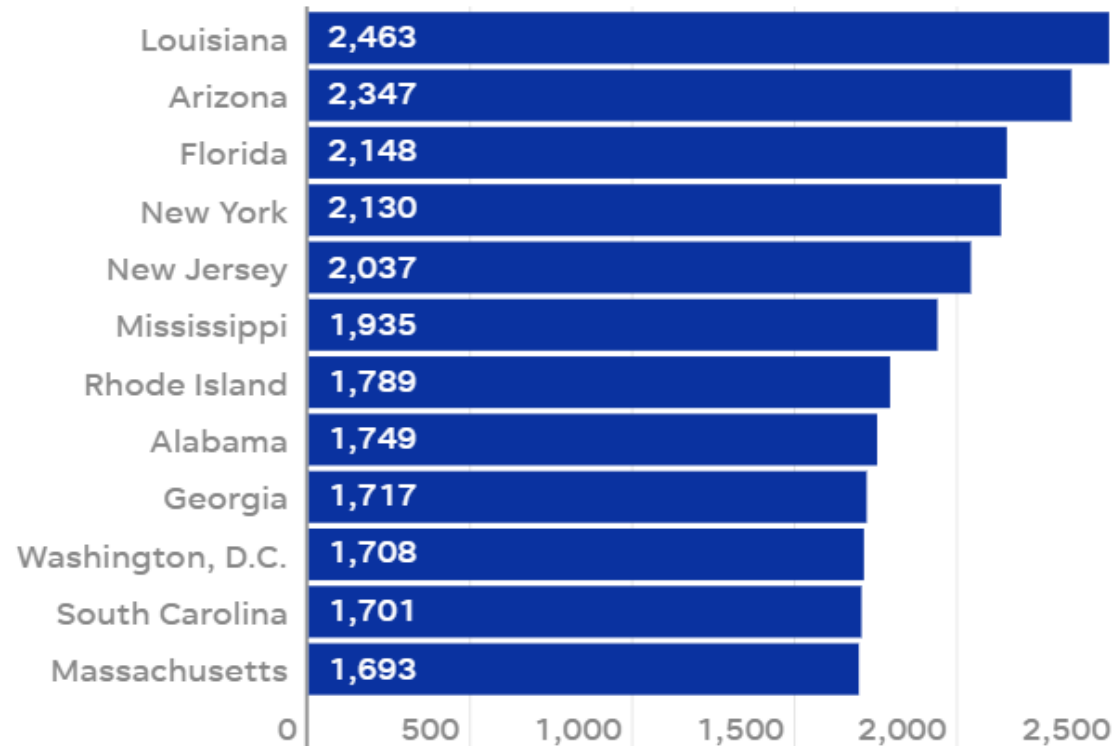
COVID-19

COVID-19 CASES PER CAPITA

States with the most per capita cases as of July 30, 2020.

- Louisiana leads the nation in per capita cases.

■ Louisiana leads US in total COVID-19 cases per 100k residents



SOURCE Johns Hopkins University, USA TODAY analysis (data as of July 30)

CREDIT Carlie Procell/USA TODAY

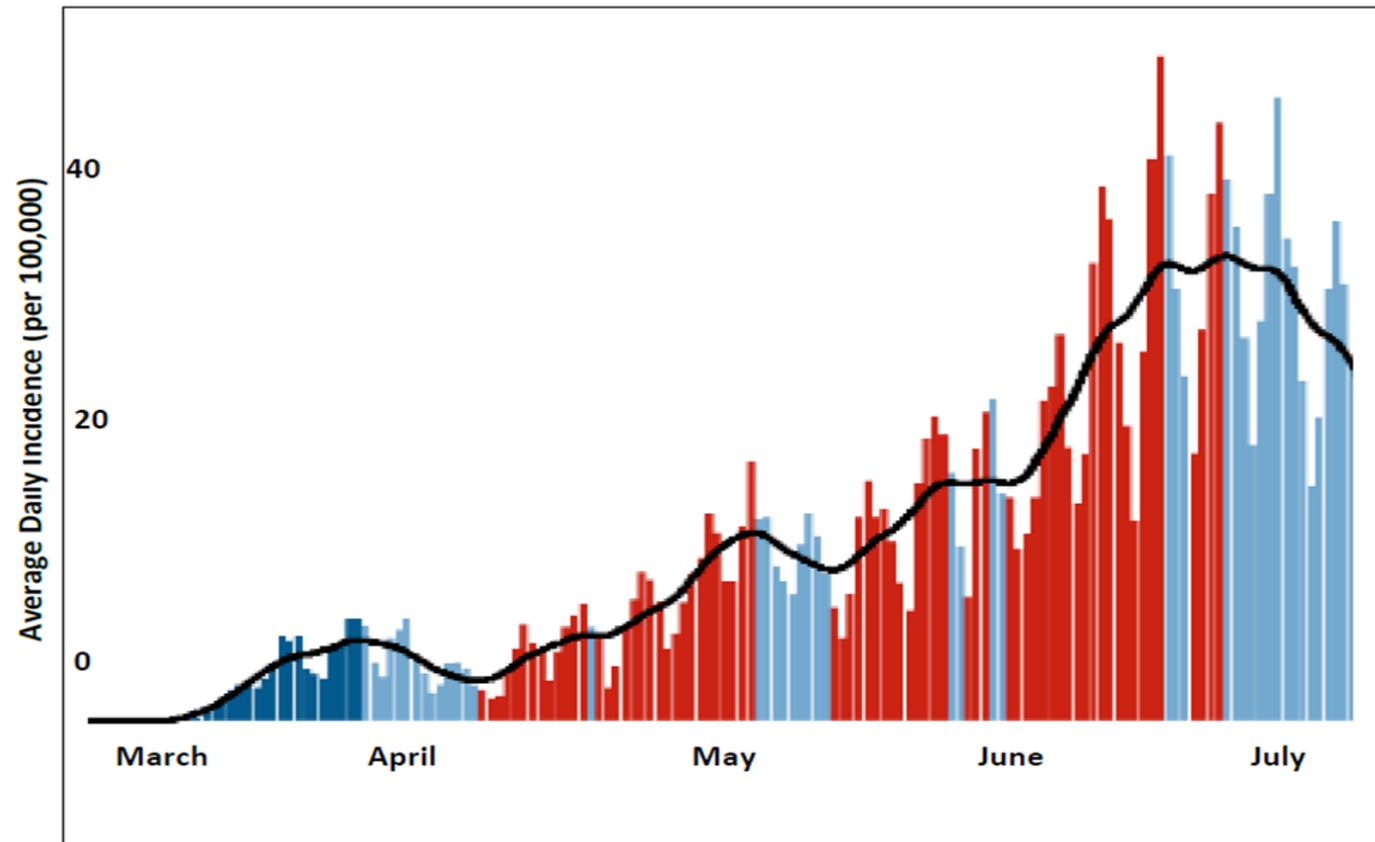
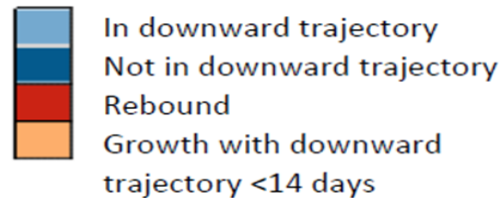
COVID-19 REGION 6 SUMMARY

States with the most per capita cases as of July 30, 2020.

LDH Infectious Disease Epidemiology, Region 6 COVID-19 Summary
August 5, 2020

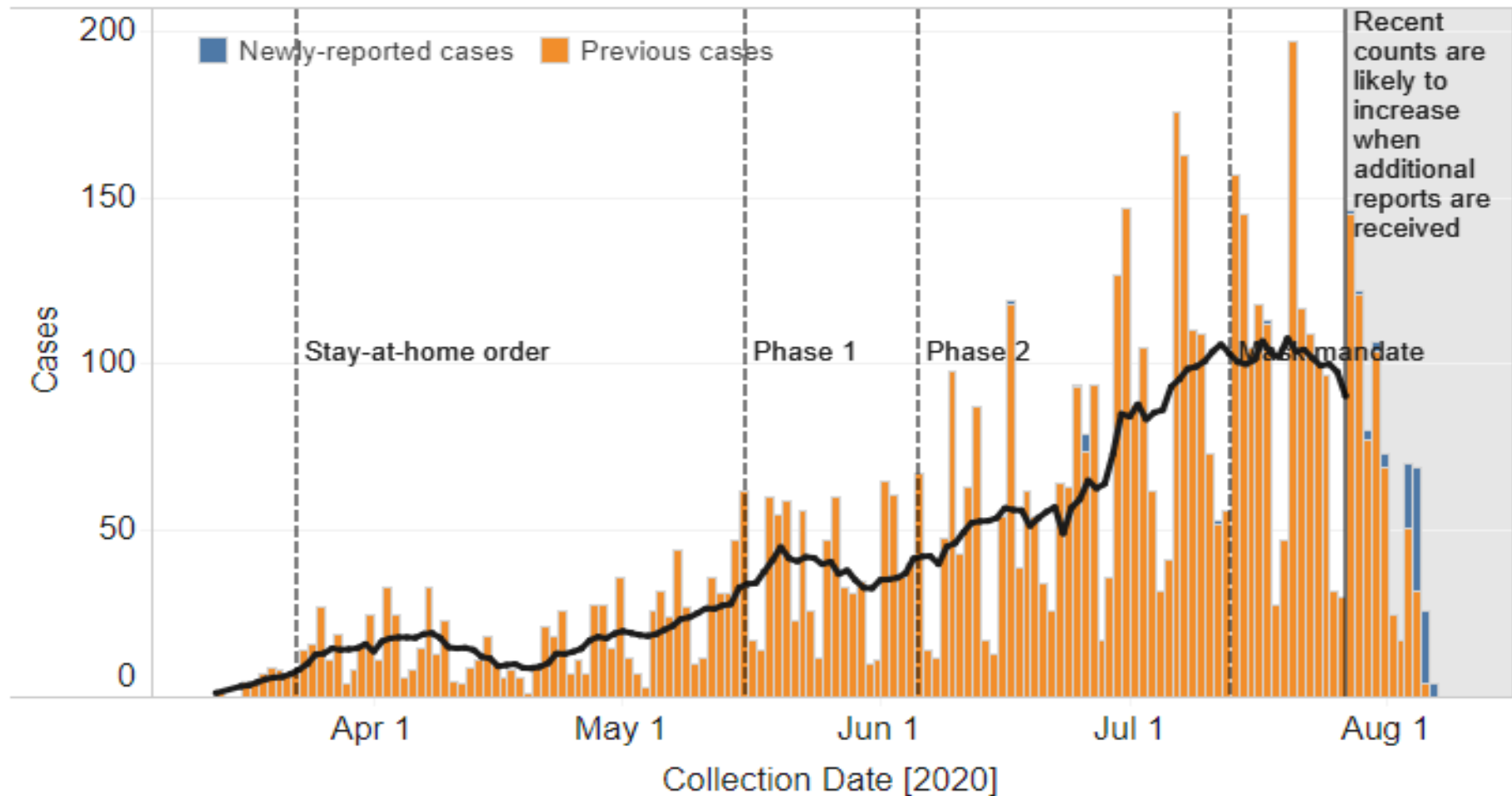


# of cases	6,176
Age Range	<1 – 100
Median Age	43
Gender (F/M)	57%/43%



COVID-19 CASES BY COLLECTION DATE

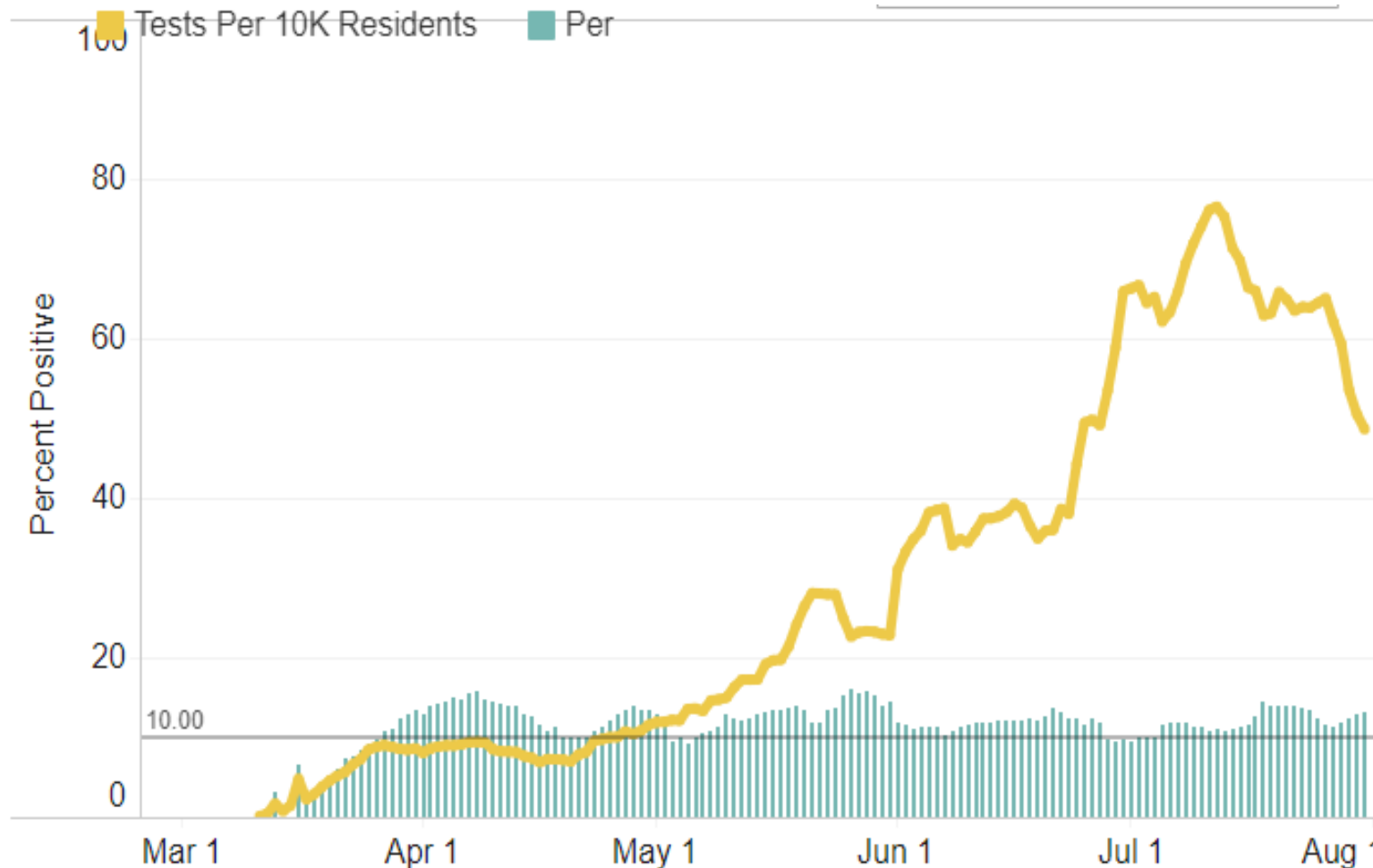
COVID-19 cases by collection date in Region 6 with a 7 day moving average.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 PERCENT POSITIVE AND TEST VOLUME

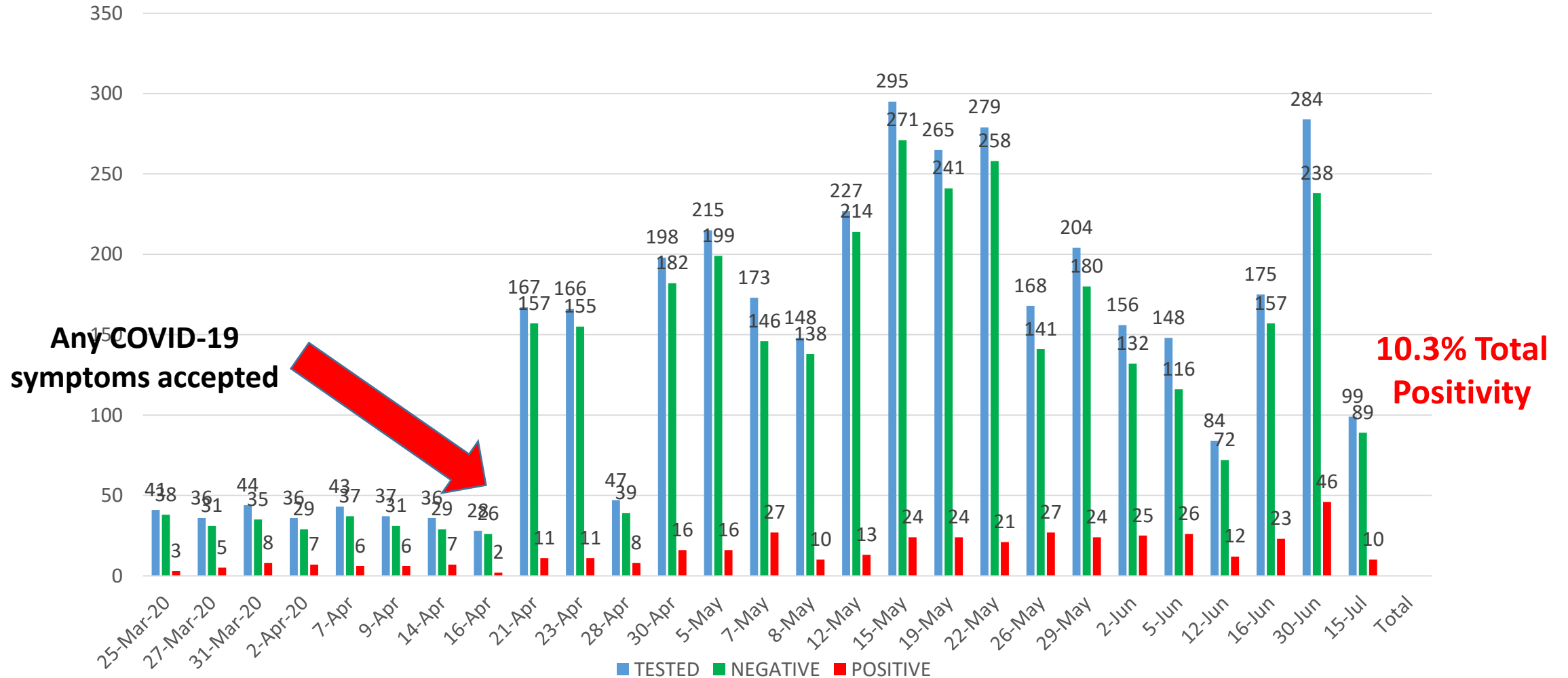
COVID-19 percent positive and test volume in Region 6 as of August 1, 2020.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 DRIVE-THRU TESTING IN RAPIDES

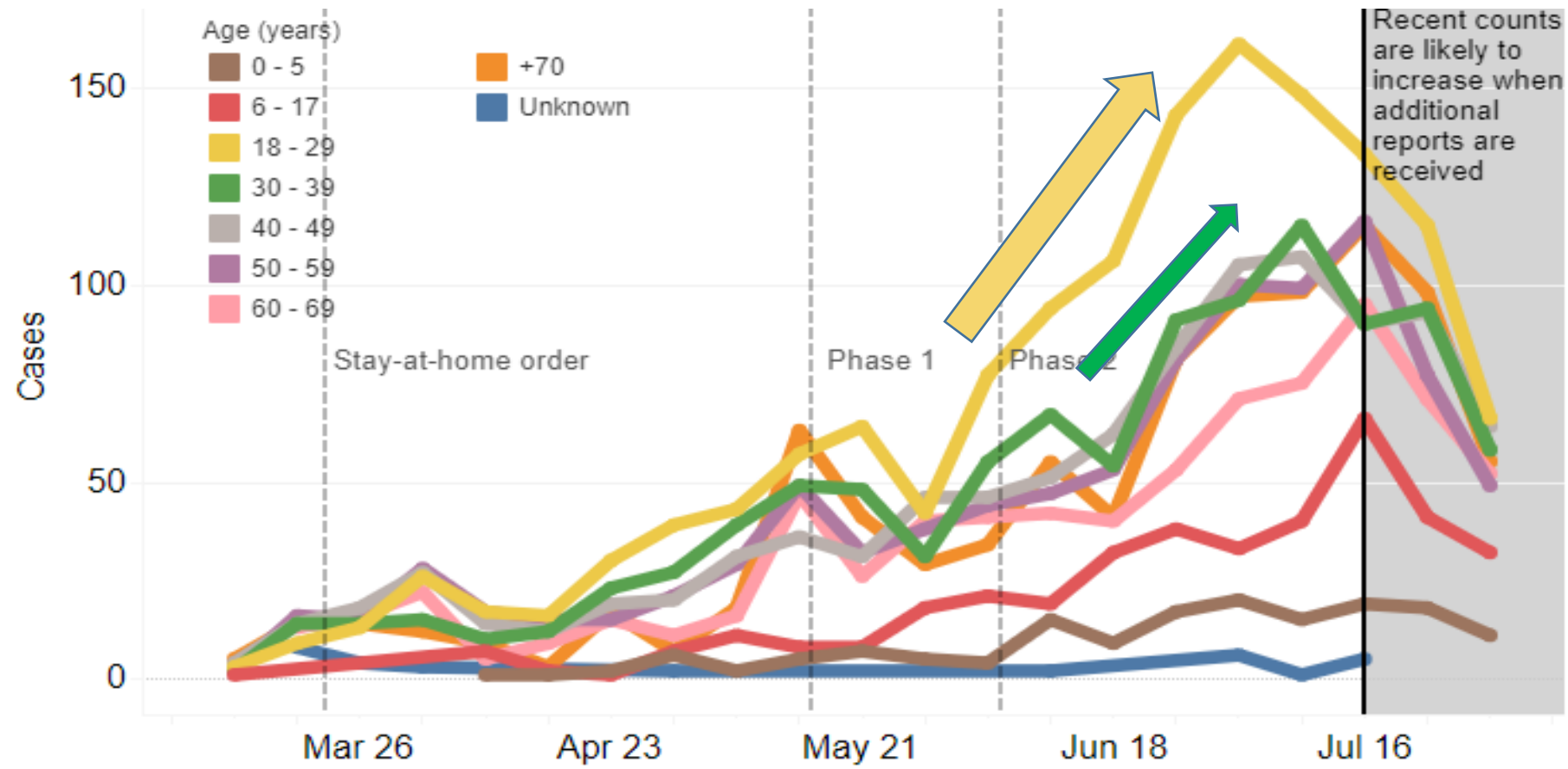
COVID-19 drive through testing in Rapides Parish through July 15, 2020.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

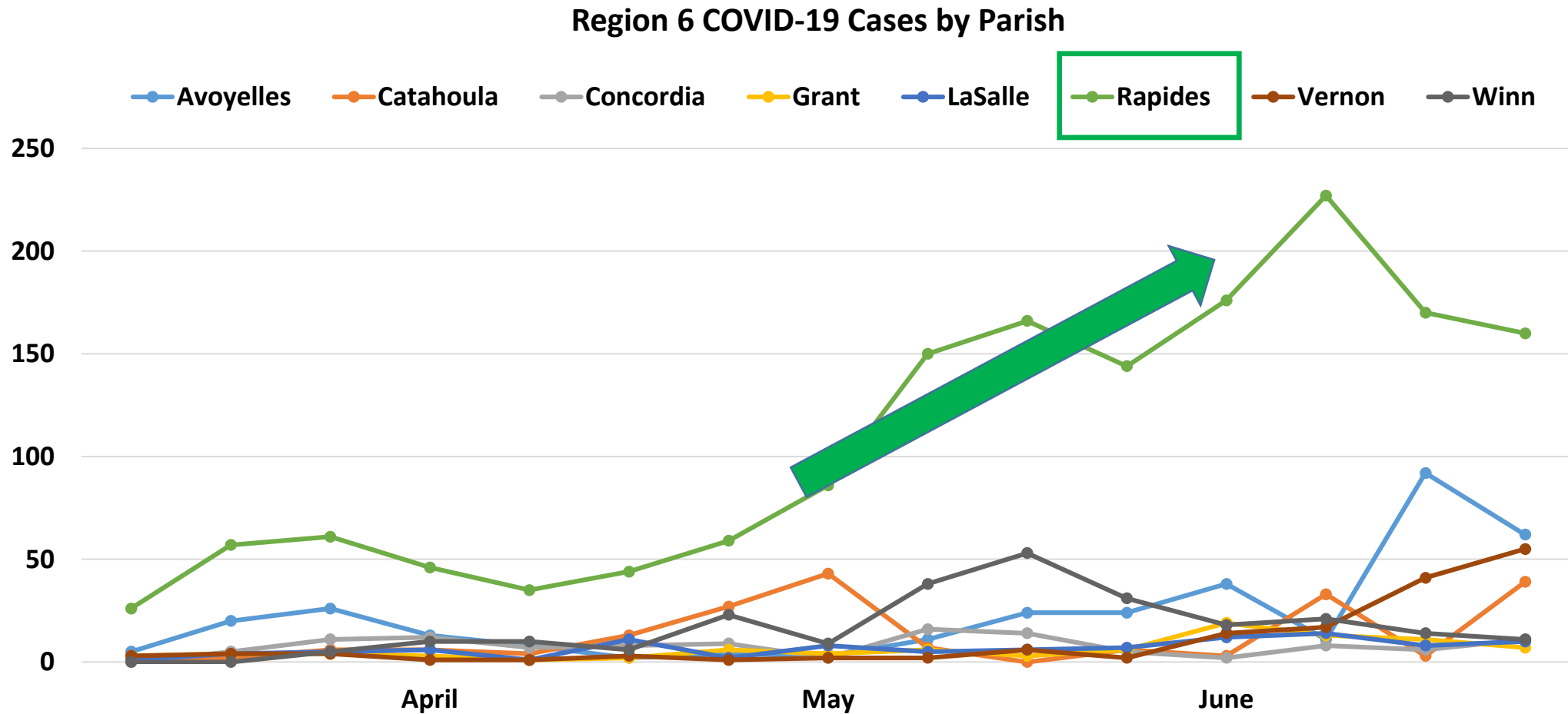
COVID-19 REGION 6 CASES BY AGE GROUP

Cases over time by age group in Region 6.



COVID-19 CASES BY PARISH

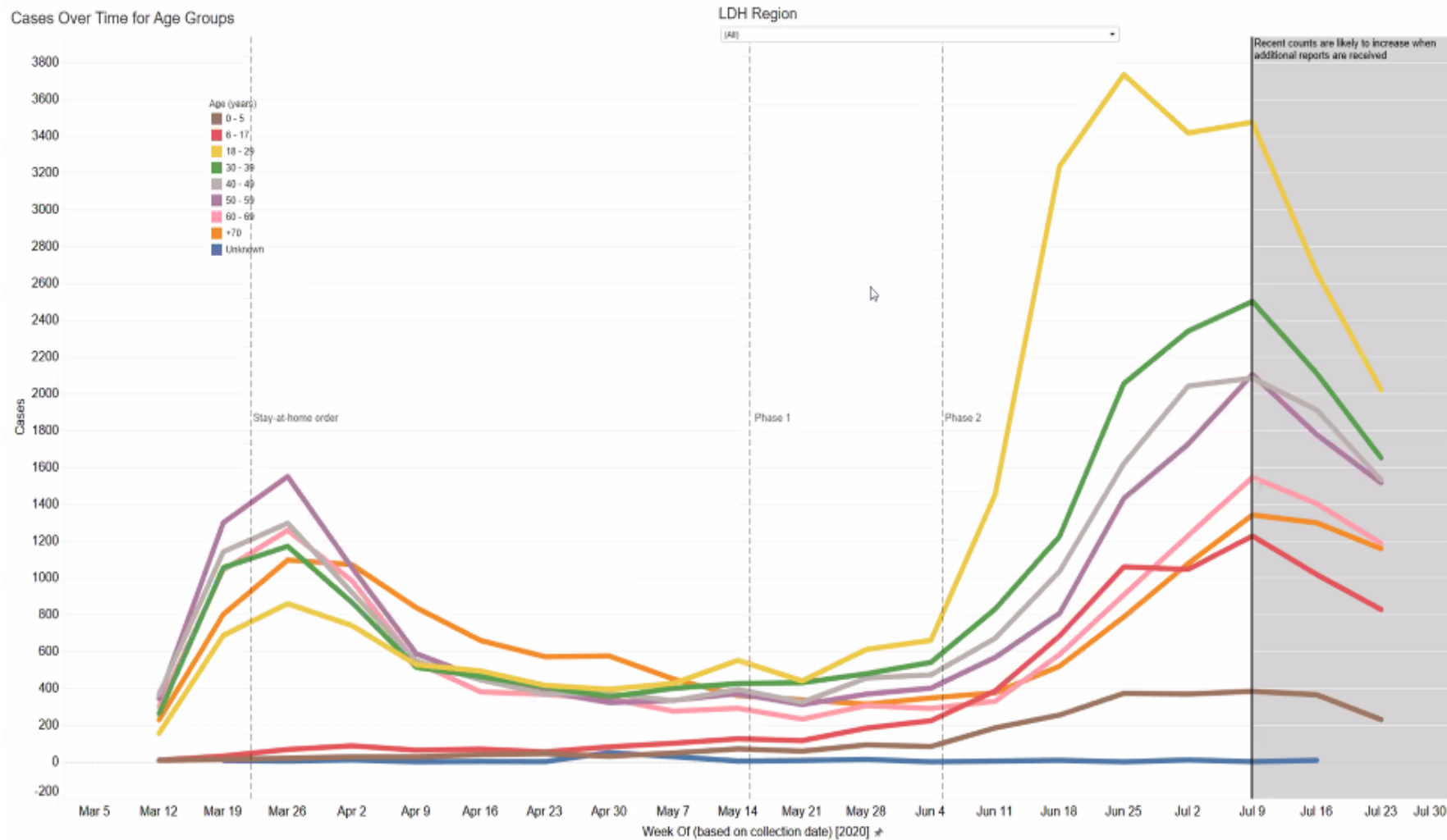
Cases by Region 6 parish.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 STATEWIDE CASES BY AGE GROUP

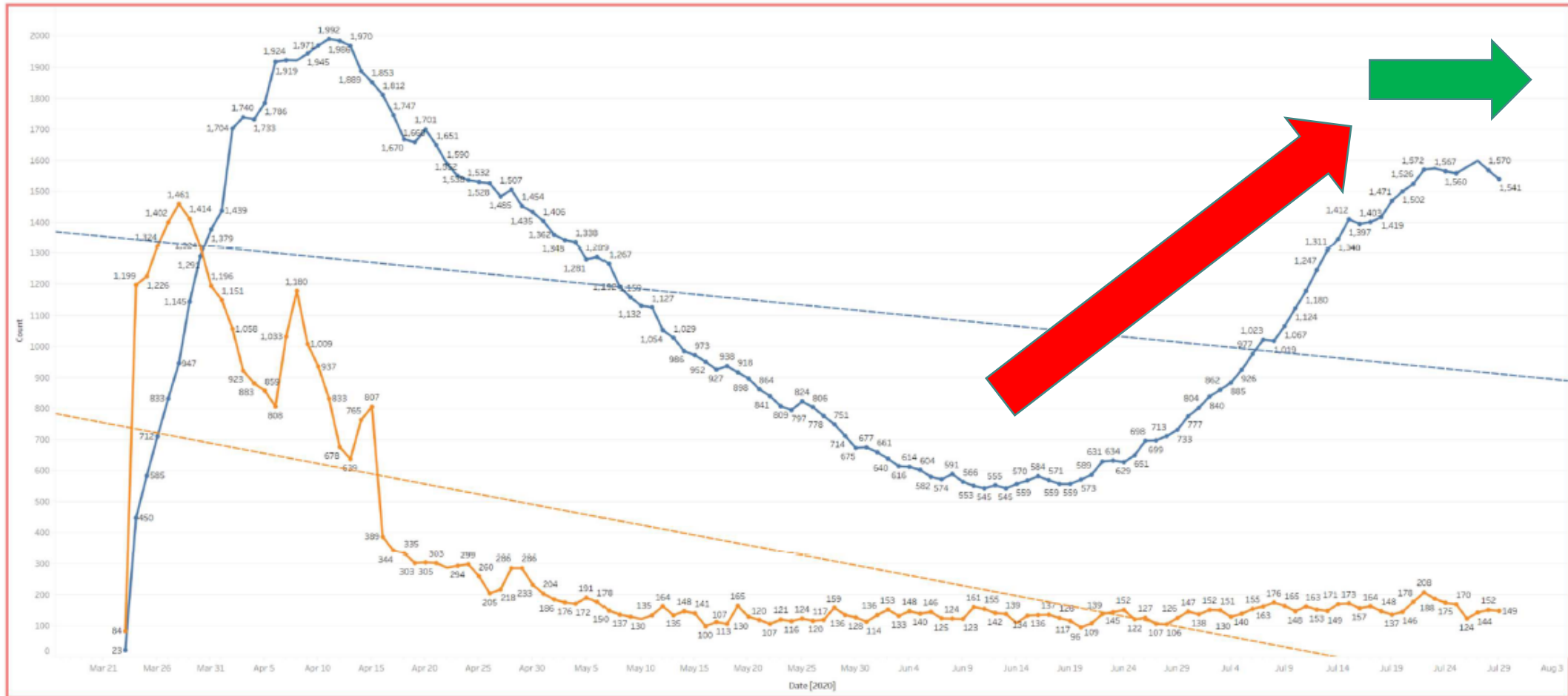
Cases over time by age group statewide.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 PATIENTS HOSPITALIZED

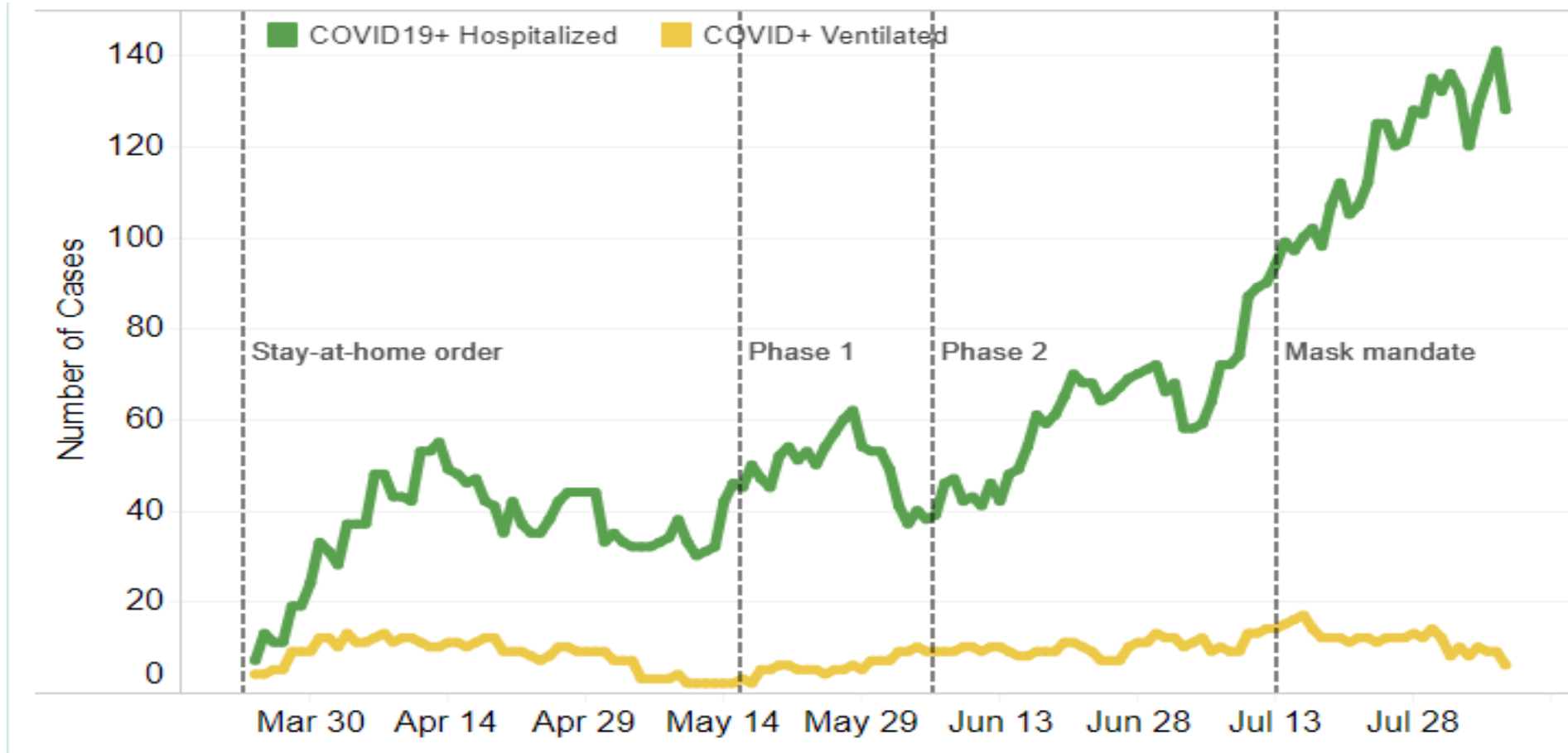
Number of cases hospitalized statewide.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 HOSPITALIZED & VENTILATED

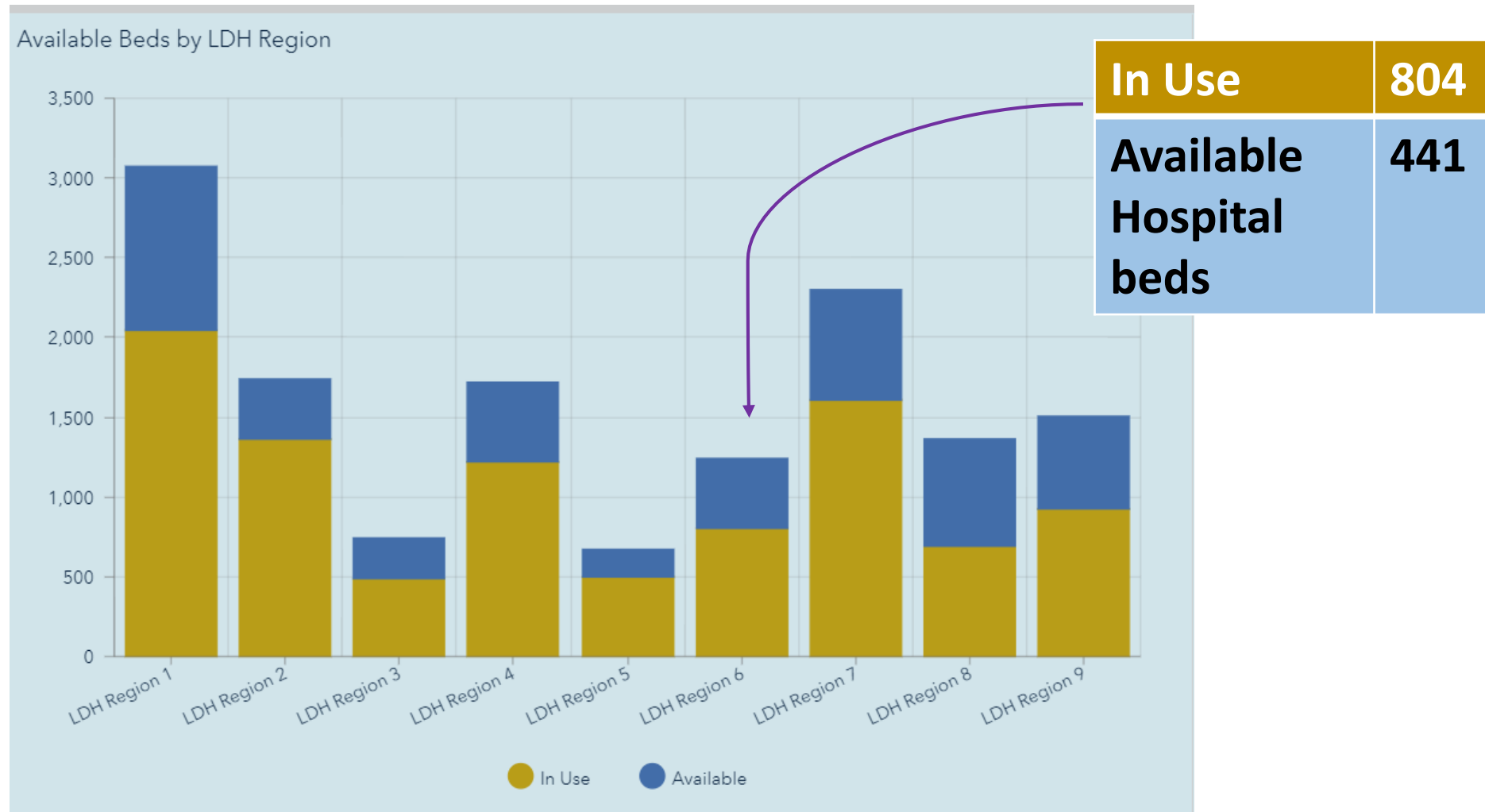
Number of cases hospitalized and ventilated in Region 6.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 AVAILABLE BEDS BY LDH REGION

Available beds by Louisiana Department of Health region as of August 7, 2020.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

COVID-19 PARISH TESTING STATISTICS

COVID-19 parish testing statistics as of August 5, 2020.

PARISH	STATE TESTS	COMMERCIAL	% TESTED	% POSITIVE	CASES	DEATHS	2 week Incidence 7/16-7/29
Avoyelles	791	12845	35.2	7.2	987	30	563
Catahoula	72	2344	25	11.3	273	5	270
Concordia	522	3480	20.8	7.4	298	9	403
Grant	687	4147	21.6	6.0	288	16	418
LaSalle	70	5291	39.3	4.8	259	2	449
Rapides	6405	32727	30.2	8.1	3155	113	408
Vernon	972	8226	19.4	8.0	733	25	480
Winn	564	4118	33.7	8.6	401	7	403
Total	10083	73178	28.3	7.7	6394	207	

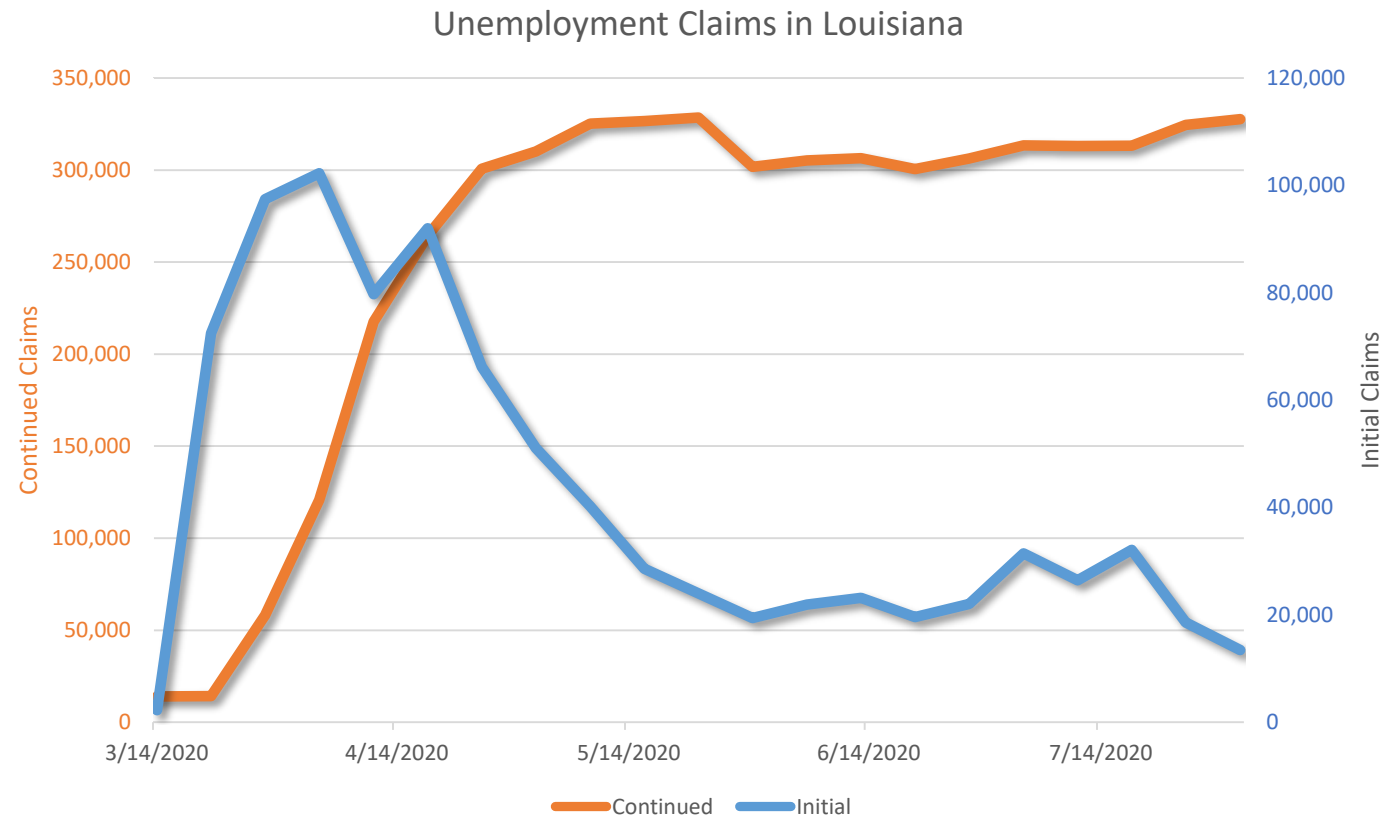
Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, August 7, 2020.

EMPLOYMENT

UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana since March 14, 2020.

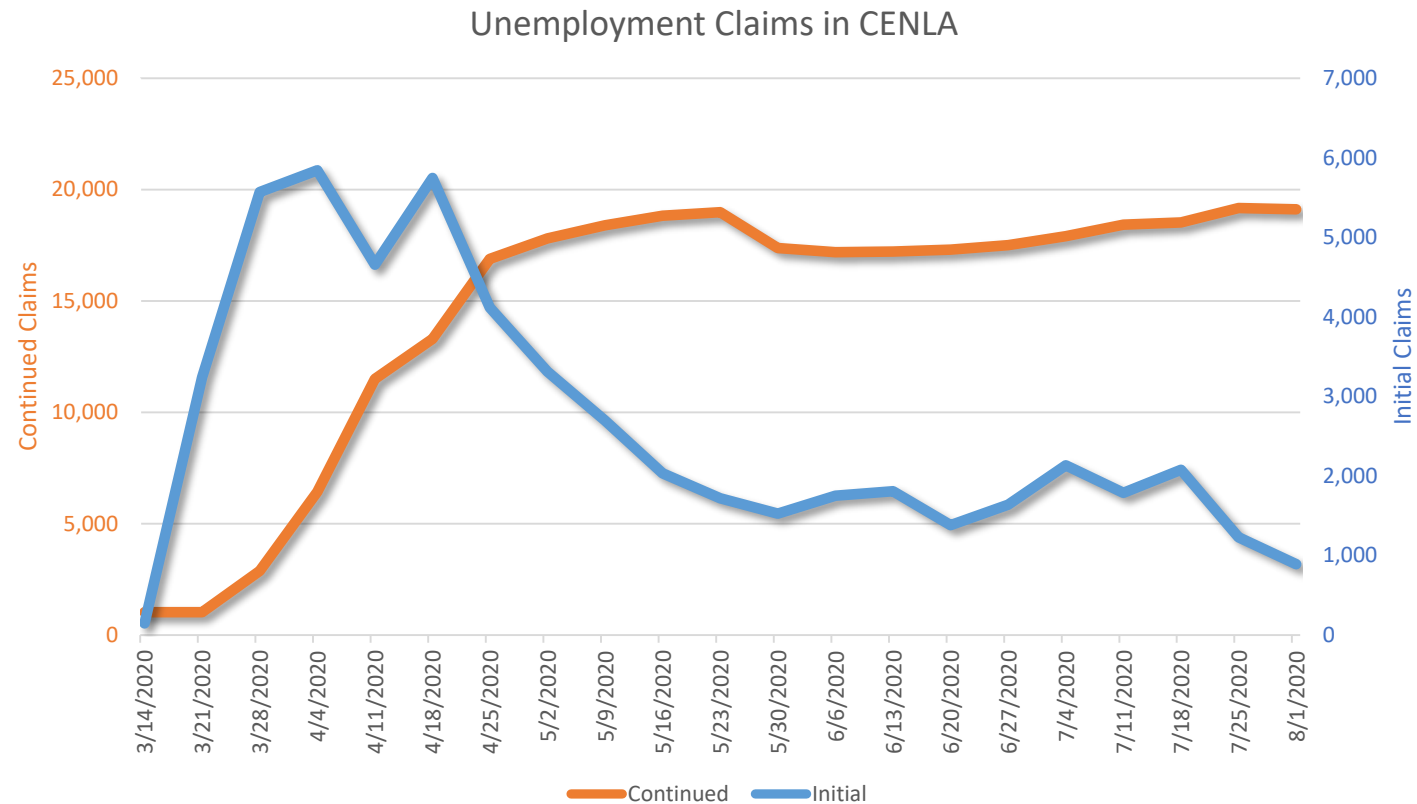
- Initial unemployment claims are at the lowest level since March 14th.
- Continued unemployment claims nearly equal the May 23rd peak.



UNEMPLOYMENT CLAIMS IN CENLA

Initial and continued unemployment claims in Louisiana since March 14, 2020.

- Initial unemployment claims in CENLA are at the lowest level since March 14th and have decreased 85% from April 18th high.
- Continued unemployment claims have increased 7% in July over June.



UNEMPLOYMENT RATE AMONG LA METRO AREAS

The table below shows June 2020 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in Louisiana.

✓ At 7.6%, the Alexandria MSA had the lowest unemployment rate among the state's major metro areas for the third straight month, well below the state's 10.5% rate.

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Louisiana	10.5%	2,021,602	1,809,979	1,809,979
Alexandria	7.6%	60,888	56,280	4,608
Baton Rouge	9.6%	400,662	362,114	38,548
Hammond	12.7%	54,071	47,205	6,866
Houma-Thibodaux	8.8%	85,254	77,733	7,521
Lafayette	9.2%	209,165	189,896	19,269
Lake Charles	10.0%	103,360	93,046	10,314
Monroe	8.9%	77,082	70,199	6,883
New Orleans-Metairie	12.9%	574,918	500,752	74,166
Shreveport-Bossier City	9.9%	182,229	164,243	17,986

UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows June 2020 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

✓ In June, parishes in central Louisiana had an average unemployment rate of 8.7% compared to 10.5% statewide.

Area	Labor Force	Employed	Unemployed	Unemployment Rate June 2020	Unemployment Rate May 2020
Allen	8,604	7,667	937	10.9%	14.5%
Avoyelles	14,592	13,239	1,353	9.3%	12.7%
Catahoula	3,302	3,015	287	8.7%	9.1%
Concordia	6,792	6,128	664	9.8%	10.7%
Evangeline	11,312	10,190	1,122	9.9%	11.6%
Grant	7,836	7,228	608	7.8%	9.0%
La Salle	6,434	6,055	379	5.9%	6.6%
Rapides	53,052	49,052	4,000	7.5%	9.3%
St. Landry	31,046	27,802	3,244	10.4%	12.8%
Vernon	14,936	13,701	1,235	8.3%	10.3%

TOP EMPLOYERS

The tables below shows employers with the highest number of job openings advertised online on August 8, 2020.

Alexandria MSA

Employer	Job Openings
CHRISTUS Health	241
HCA Healthcare, Inc.	79
DoorDash, Inc.	76
Lowe's Companies, Inc	70
Rapides Parish School District	70
Rapides Regional Medical Center	59
Hospital Corporation of America	36
Louisiana Department of Civil	33
Dart Transit Company	31
City of Alexandria, LA	29

Louisiana

Employer Name	Job Openings
Ochsner Clinic Foundation	1,219
Lowe's Companies, Inc	999
Pizza Hut, Inc.	907
DoorDash, Inc.	878
Dollar Tree, Inc.	812
Ochsner Health System	766
CHRISTUS Health	762
Circle K Stores, Inc.	702
SONIC Corp.	605
Louisiana Department of Civil	540

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised online, and the ratio of the number of unemployed to the number of advertised online in job openings in Alexandria MSA in June, 2020.

✓ Alexandria metro area has the tightest labor market in the state with only 1.24 unemployed per job opening compared to 3.5 – 4.5 nationally.

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Hammond	6,866	1,432	4.79
2	Houma-Thibodaux	7,521	1,989	3.78
3	New Orleans-Metairie	74,166	22,895	3.24
4	Lafayette	19,269	5,994	3.21
5	Baton Rouge	38,548	13,420	2.87
6	Monroe	6,883	2,844	2.42
7	Lake Charles	10,314	4,329	2.38
8	Shreveport-Bossier City	17,986	7,628	2.36
9	Alexandria	4,608	3,731	1.24

TAX REVENUE

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes in the July 2020 CENLA Economic Dashboard.

Sales Tax	Month	YoY	YTD		Vehicle Sales Tax	Month	YoY	YTD
Alexandria	15.0%	14.2%	-1.5%		Avoyelles	29.3%	43.3%	1.1%
Avoyelles	3.5%	-0.1%	-0.8%		Evangeline	31.2%	43.7%	-0.9%
Catahoula	32.1%	22.1%	1.2%		Rapides	51.9%	48.5%	10.3%
Concordia	16.7%	16.5%	-3.2%		St. Landry	23.9%	15.1%	0.2%
Evangeline	12.2%	10.1%	0.1%					
La Salle	21.3%	11.0%	-3.7%		Hotel Occupancy Tax			
Pineville	-1.7%	33.9%	17.0%		Avoyelles	207.0%	-0.2%	-25.6%
Rapides	15.4%	20.0%	3.5%		Rapides	41.8%	-30.7%	-24.7%
St. Landry	19.6%	33.7%	9.4%					

Note: July sales tax revenue reflects sales activity in June.

Data Source noted detailed reports.

ALEXANDRIA SALES TAX

(TR) Alexandria sales tax revenue for July with previous month, year, and YTD comparisons.

(BR) Alexandria monthly sales tax revenue from 2017 to present.

July

	2017	2018	2019	2020
July	\$ 3,547,213	\$ 3,413,163	\$ 3,200,300	\$ 3,655,288
June	\$ 3,150,005	\$ 3,147,898	\$ 3,221,795	\$ 3,179,215
% Chg over Prev Month	12.6%	8.4%	-0.7%	15.0%
% Chg over Prev Year		-3.8%	-6.2%	14.2%
YTD (Jan - Jul)	\$22,854,698	\$23,315,038	\$23,169,203	\$22,828,855
% Chg over Prev YTD		2.0%	-0.6%	-1.5%

July



15.0%

July YoY



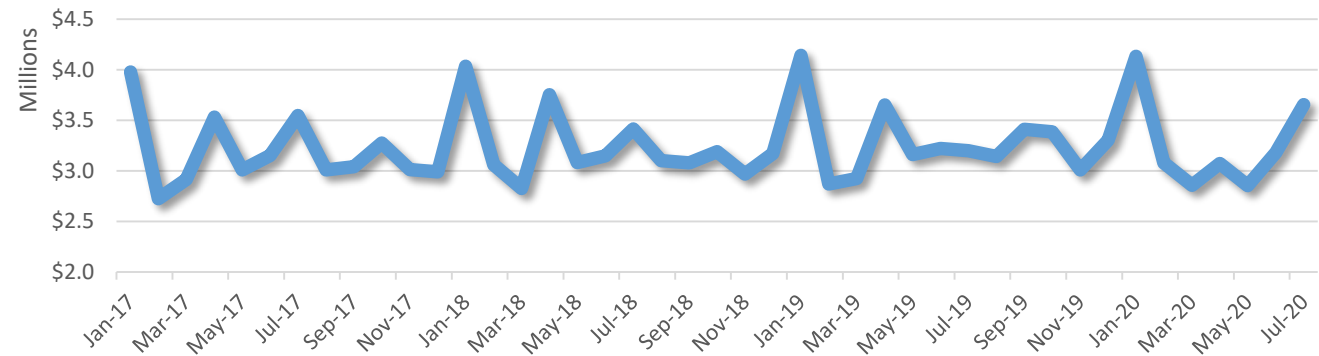
14.2%

July YTD



-1.5%

Alexandria Sales Tax Revenue
2017 - 2020




Note: July sales tax revenue reflects sales activity in June.


Data Source: Rapides Parish Police Jury Treasurer's Reports.


AVOYELLES SALES TAX

Avoyelles Parish total sales tax revenue for July with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.

July

July 
3.5%

July YoY 
-0.1%

July YTD 
-0.8%

	2016	2017	2018	2019	2020
July	\$ 1,286,371	\$ 1,379,994	\$ 1,422,368	\$ 1,417,122	\$ 1,415,776
June	\$ 1,303,592	\$ 1,373,385	\$ 1,287,588	\$ 1,330,457	\$ 1,367,712
% Chg over Prev Month		0.5%	10.5%	6.5%	3.5%
% Chg over Prev Year		7.3%	3.1%	-0.4%	-0.1%
YTD (Jan - Jul)	\$ 9,304,688	\$10,000,603	\$ 9,916,403	\$10,230,798	\$10,145,945
% Chg over Prev YTD		7.5%	-0.8%	3.2%	-0.8%


Note: July sales tax revenue reflects sales activity in June.


Data Source: Avoyelles Parish School Board.


AVOYELLES VEHICLE SALES TAX

Avoyelles Parish vehicle sales tax revenue for July with previous month, year, and year-to-date comparisons.

July

July 
29.3%

July YoY 
43.3%

June YTD 
1.1%

	2016	2017	2018	2019	2020
July	250,784	299,970	308,781	337,189	290,412
June	303,170	293,337	299,070	305,928	201,863
% Chg over Prev Month		-2.4%	-13.5%	-22.3%	29.3%
% Chg over Prev Year		-6.5%	-8.8%	-1.8%	43.3%
YTD (Jan - Jul)	\$ 1,919,835	\$ 2,020,768	\$ 1,887,229	\$ 1,929,666	\$ 1,950,775
% Chg over Prev YTD		5.3%	-6.6%	2.2%	1.1%


Note: July sales tax revenue reflects sales activity in June.


Data Source: Avoyelles Parish School Board.


CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue for July with previous month, year, and year-to-date comparisons.

July

July 
32.1%

July YoY 
22.1%

July YTD 
1.2%

	2019	2020
July	\$ 470,891	\$ 575,103
June	\$ 497,454	\$ 435,382
% Chg over Prev Month	-5.3%	32.1%
% Chg over Prev Year		22.1%
YTD (Jan - Jul)	\$ 3,329,056	\$ 3,370,392
% Chg over Prev YTD		1.2%


Note: July sales tax revenue reflects sales activity in June.


Data Source: Catahoula Parish Tax Administrator


CONCORDIA SALES TAX

Concordia Parish total sales tax revenue for July with previous month, year, and year-to-date comparisons.

July

July 
16.7%

July YoY 
16.5%

July YTD 
-3.2%


	2019	2020
July	\$ 1,100,733	\$ 1,282,109
June	\$ 1,151,868	\$ 1,098,299
% Chg over Prev Month	-4.4%	16.7%
% Chg over Prev Year		16.5%
YTD (Jan - Jul)	\$ 7,721,402	\$ 7,470,491
% Chg over Prev YTD		-3.2%


Note: July sales tax revenue reflects sales activity in June.

Data Source: Concordia Parish Tax Administrator

EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue for July with previous month, year and YTD comparisons.

July 
12.2%

July YoY 
10.1%

July YTD 
0.1%


July


	2016	2017	2018	2019	2020
July	\$ 1,382,393	\$ 1,610,268	\$ 1,695,844	\$ 1,635,230	\$ 1,800,168
June	\$ 1,399,092	\$ 1,628,382	\$ 1,786,760	\$ 1,552,490	\$ 1,604,188
% Chg over Prev Month		-1.1%	-5.1%	5.3%	12.2%
% Chg over Prev Year		16.5%	5.3%	-3.6%	10.1%
YTD (Jan - Jul)	\$ 8,884,992	\$ 9,475,462	\$ 9,108,832	\$ 9,500,363	\$ 9,506,252
% Chg over Prev YTD		6.6%	-3.9%	4.3%	0.1%


Note: July sales tax revenue reflects sales activity in June.
Data Source: Evangeline Parish Sales Tax Commissioner.

EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue for July with previous month, year and YTD comparisons.

July 
31.2%

July YoY 
43.7%

July YTD 
-0.9%

July


	2016	2017	2018	2019	2020
July	\$ 294,326	\$ 316,792	\$ 325,194	\$ 285,501	\$ 410,144
June	\$ 310,564	\$ 313,030	\$ 368,424	\$ 332,890	\$ 312,664
% Chg over Prev Month		1.2%	-11.7%	-14.2%	31.2%
% Chg over Prev Year		7.6%	2.7%	-12.2%	43.7%
YTD (Jan - Jul)	\$ 1,679,880	\$ 1,847,087	\$ 1,701,309	\$ 1,846,862	\$ 1,831,100
% Chg over Prev YTD		10.0%	-7.9%	8.6%	-0.9%


Note: July sales tax revenue reflects sales activity in June.
Data Source: Evangeline Parish Sales Tax Commissioner.


LA SALLE SALES TAX

La Salle Parish total sales tax revenue for July with previous month, year, and year-to-date comparisons.

July

July 
21.3%

July YoY 
11.0%

July YTD 
-3.7%

	2019	2020
July	\$ 810,314	\$ 899,235
June	\$ 989,241	\$ 741,245
% Chg over Prev Month	-18.1%	21.3%
% Chg over Prev Year		11.0%
YTD (Jan - Jul)	\$ 6,371,765	\$ 6,133,755
% Chg over Prev YTD		-3.7%


Note: July sales tax revenue reflects sales activity in June.


Data Source: La Salle Parish Tax Administrator


PINEVILLE SALES TAX

(TR) Pineville sales tax revenue for July with previous month, year, and YTD comparisons.

(BR) Pineville monthly sales tax revenue from 2017 to present.

July  -1.7%

July YoY  33.9%

July YTD  17.0%

July

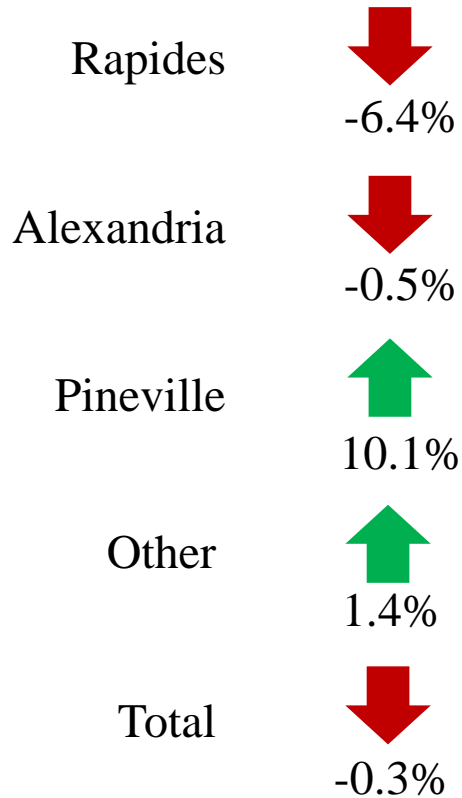
	2017	2018	2019	2020
July	\$ 913,080	\$ 932,318	\$ 861,470	\$ 1,153,483
June	\$ 1,082,763	\$ 834,135	\$ 893,673	\$ 1,173,245
% Chg over Prev Month	-15.7%	11.8%	-3.6%	-1.7%
% Chg over Prev Year		2.1%	-7.6%	33.9%
YTD (Jan - Jul)	\$ 6,350,660	\$ 6,380,123	\$ 6,169,280	\$ 7,219,881
% Chg over Prev YTD		0.5%	-3.3%	17.0%



Note: July sales tax revenue reflects sales activity in June.
Data Source: Rapides Parish Police Jury Treasurer's Reports.

RAPIDES OCCUPATIONAL LICENSES

Rapides Parish occupational license revenue for July YTD with previous YTD comparisons.



July Year-to-Date

	2017	2018	2019	2020
Rapides Parish	\$ 616,183	\$ 588,612	\$ 621,360	\$ 581,341
% Change YTD		-4.5%	5.6%	-6.4%
Alexandria	\$ 1,867,890	\$1,839,741	\$1,836,727	\$1,827,784
% Change YTD		-1.5%	-0.2%	-0.5%
Pineville	\$ 385,846	\$ 370,840	\$ 385,225	\$ 424,310
% Change YTD		-3.9%	3.9%	10.1%
Other	\$ 126,240	\$ 132,577	\$ 136,917	\$ 138,851
% Change YTD		5.0%	3.3%	1.4%
Total	\$ 2,996,159	\$2,931,770	\$2,980,229	\$2,972,286
% Change YTD		-2.1%	1.7%	-0.3%

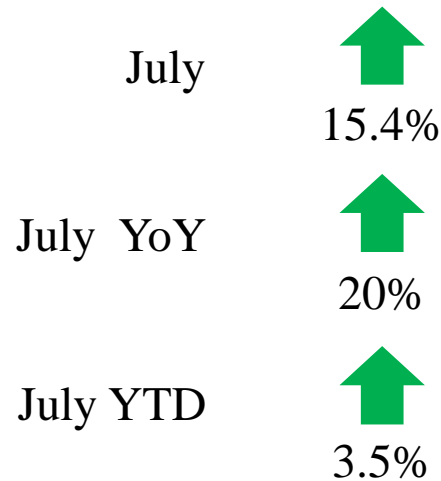
Note: July occupational license revenue reflects licenses issued in June.

Data Source: Rapides Parish Police Jury Treasurer's Reports.

RAPIDES SALES TAX

(TR) Rapides Parish total sales tax revenue for July with previous month, year, and YTD comparisons.

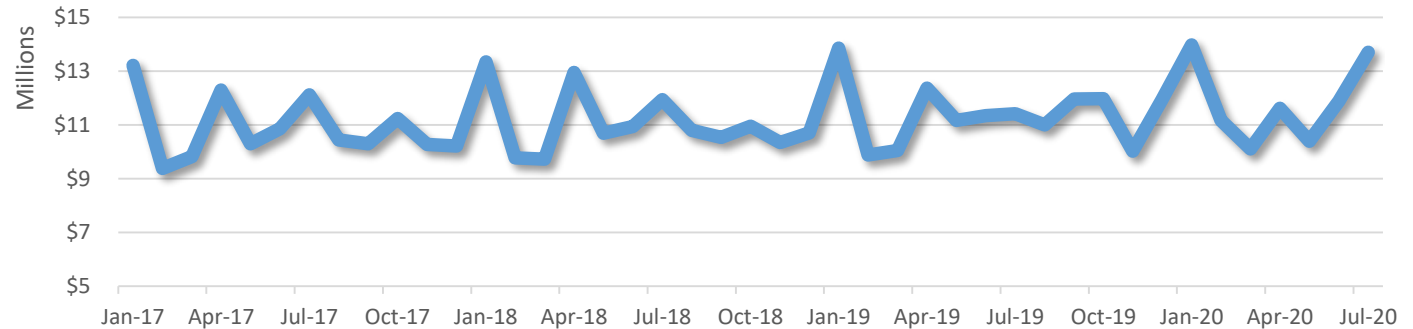
(BR) Rapides Parish total monthly sales tax revenue from 2017 to present.



July

	2016	2017	2018	2019	2020
July	\$ 9,817,428	\$12,122,514	\$11,862,091	\$11,420,981	\$13,709,468
June	\$ 9,606,949	\$10,862,112	\$10,938,143	\$11,350,035	\$11,881,114
% Chg over Prev Month		11.6%	8.4%	0.6%	15.4%
% Chg over Prev Year		23.5%	-2.1%	-3.7%	20.0%
YTD (Jan - Jul)	\$ 70,515,325	\$78,008,728	\$79,294,012	\$80,095,359	\$82,860,125
% Chg over Prev YTD		10.6%	1.6%	1.0%	3.5%

Rapides Parish Total Sales Tax Collections
2017 - 2020





Note: July sales tax revenue reflects sales activity in June.
Data Source: Rapides Parish Police Jury Treasurer's Reports.


RAPIDES VEHICLE SALES TAX

Rapides Parish vehicle sales tax revenue for July with previous month, year, and YTD comparisons.

July

July 
51.9%

July YoY 
48.5%

July YTD 
10.3%

	2016	2017	2018	2019	2020
July		\$1,235,722	\$1,023,842	\$1,156,192	\$1,716,535
June		\$1,214,438	\$1,101,335	\$1,290,475	\$1,130,397
% Chg over Prev Month		1.8%	-7.0%	-10.4%	51.9%
% Chg over Prev Year			-17.1%	12.9%	48.5%
YTD (Jan - Jul)		\$7,636,716	\$7,406,832	\$7,621,725	\$8,408,663
% Chg over Prev YTD			-3.0%	2.9%	10.3%


Note: July tax revenue reflects sales activity in June.


Data Source: Tax revenue data from Rapides Parish Police Jury Treasurer's Reports.


ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue for July with previous month, year, and YTD comparisons.

July

July 
19.6%

July YoY 
33.7%

July YTD 
9.4%

	2016	2017	2018	2019	2020
July	\$ 5,931,681	\$ 6,003,932	\$ 6,396,248	\$ 5,892,715	\$ 7,878,371
June	\$ 5,388,929	\$ 5,401,414	\$ 6,251,498	\$ 6,130,613	\$ 6,588,567
% Chg over Prev Month		11.2%	2.3%	-3.9%	19.6%
% Chg over Prev Year		1.2%	6.5%	-7.9%	33.7%
YTD (Jan – Jul)	\$ 38,514,050	\$ 39,734,357	\$ 40,954,187	\$ 41,296,833	\$ 45,171,099
% Chg over Prev YTD		3.2%	3.1%	0.8%	9.4%


Note: July tax revenue reflects sales activity in June.


Data Source: Tax revenue data from St. Landry Parish School Board.


ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue for July with previous month, year, and YTD comparisons.

July

July 
23.9%

July YoY 
15.1%

July YTD 
0.2%

	2016	2017	2018	2019	2020
July	\$ 845,593	\$ 808,639	\$ 779,553	\$ 817,483	\$ 941,027
June	\$ 857,123	\$ 922,529	\$ 945,332	\$ 943,728	\$ 759,529
% Chg over Prev Month		-12.3%	-17.5%	-13.4%	23.9%
% Chg over Prev Year		-4.4%	-3.6%	4.9%	15.1%
YTD (Jan - Jul)	\$ 5,386,387	\$ 5,833,560	\$ 5,812,610	\$ 5,699,487	\$ 5,712,184
% Chg over Prev YTD		8.3%	-0.4%	-1.9%	0.2%

Note: July tax revenue reflects sales activity in June.

Data Source: Tax revenue data from St. Landry Parish School Board.

BUILDING PERMITS

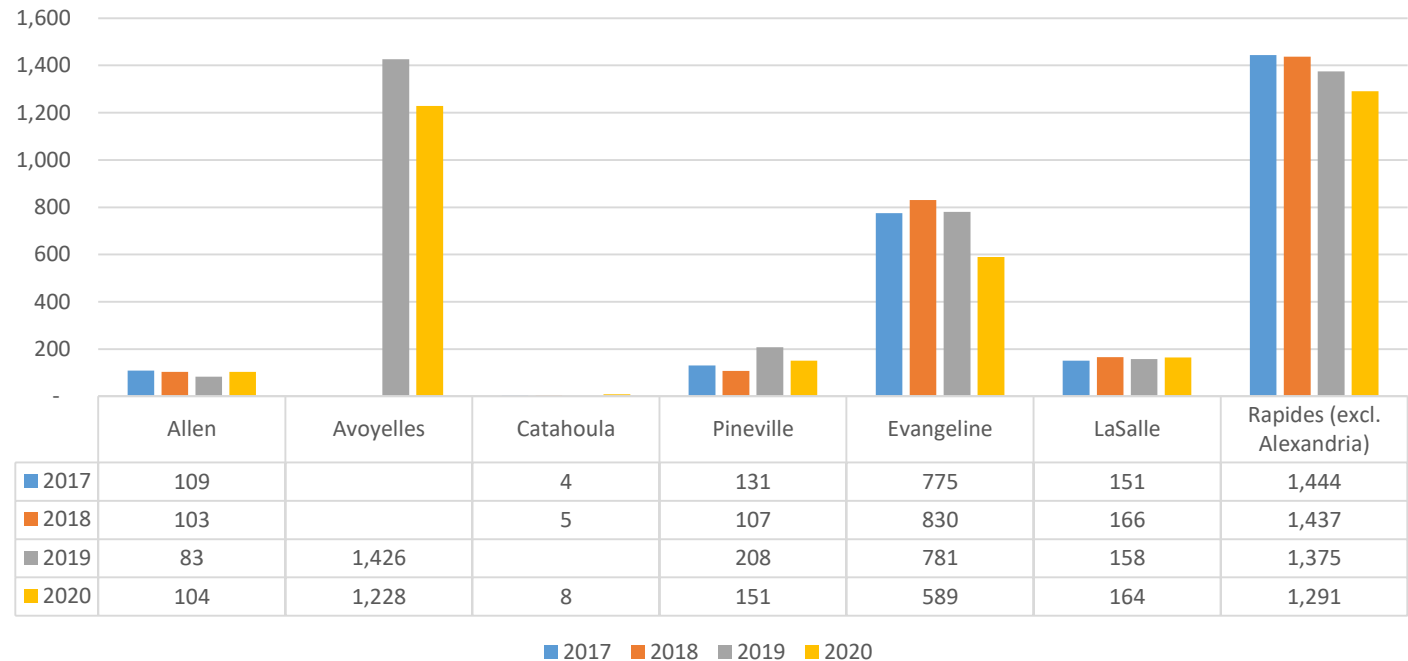
RAPIDES AREA PERMITS ISSUED

Number of permits issued by Rapides Area Planning Commission between 2017-2020 year-to-date for major jurisdictions.

Total number of RPAC permits issued between January - July, 2020 compared to same period in 2019


-12.3%

Number of Permits Issued
January - July
2017 - 2020



Note: Avoyelles Parish data not included until 2019. City of Alexandria permits are accounted for separately.
Data Source: Rapides Area Planning Commission, July 2020.

RAPIDES AREA PERMIT VALUATIONS

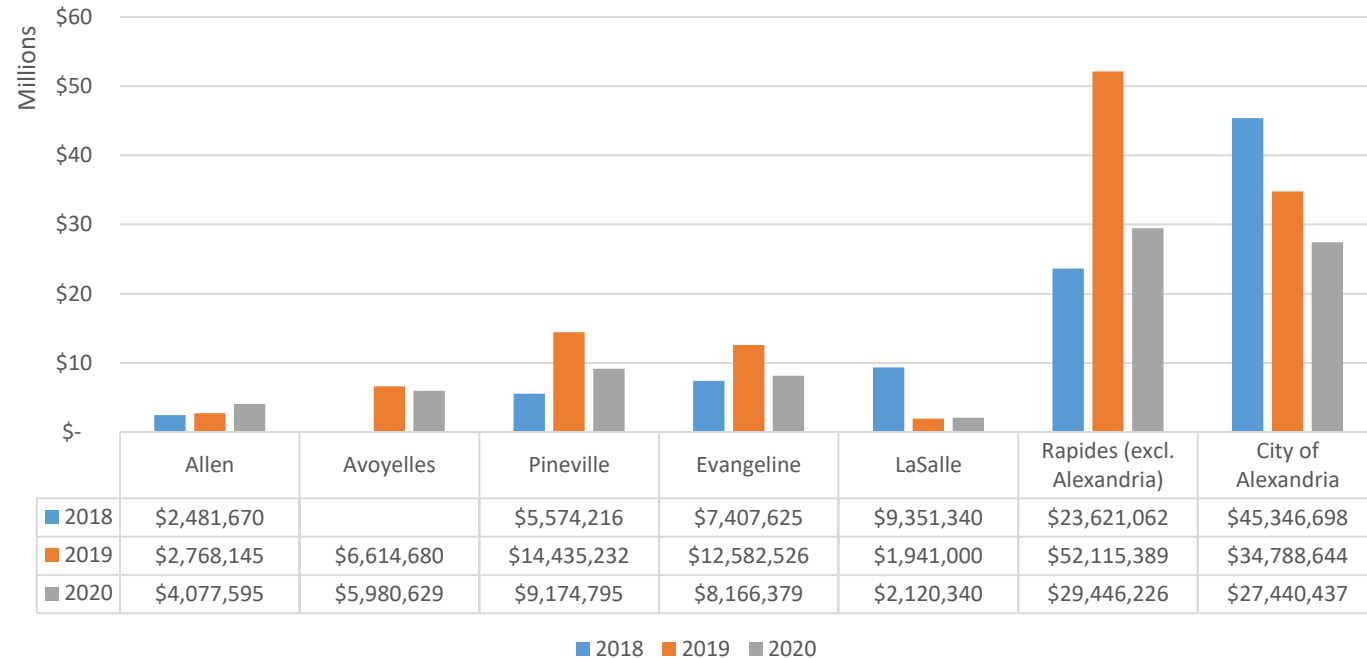
Valuation of permits issued by Rapides Area Planning Commission between 2017-2020 year-to-date for major jurisdictions.

Valuation of permits in Rapides from March – July, 2020 compared to same period in 2019, increased to \$22.9 million from \$15.9 million.



44%

Valuation of Permits Issued
January - July
2017 - 2020




Note: Avoyelles Parish data not included until 2019. City of Alexandria permits are accounted for separately. Three projects in Rapides in Feb. 2019 accounted for \$29.8 million. Without these projects, which may be considered an anomaly, Rapides Parish YTD building valuations for July 2020 compared to YTD for July 2019 increased 31.9%.


Data Source: Rapides Area Planning Commission, July 2020.


ALLEN PARISH PERMIT VALUATIONS

Valuation of permits issued by Rapides Area Planning Commission in Allen Parish between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

July

July 
-100%

July YoY 
-100%


July YTD 
47.3%


	2017	2018	2019	2020
July	\$ 25,000	\$ 351,000	\$ 500,000	\$ -
June	\$ 192,650	\$ 359,000	\$ 691,000	\$1,247,926
% Chg Prev Month	-87.0%	-2.2%	-27.6%	-100.0%
% Chg from Prev Year		1304.0%	42.5%	-100.0%
YTD (Jan - Jul)	\$1,562,164	\$2,481,670	\$2,768,145	\$4,077,595
% Chg over Prev YTD		58.9%	11.5%	47.3%


AVOYELLES PARISH PERMIT VALUATIONS

Valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish between 2019-2020 with month-to-month, year-to-year, and year-to-date comparisons.

July

July 
-0.1%

July YoY 
-9.6%


July YTD 
-12.9%


	2019	2020
July	\$ 6,614,680	\$ 5,980,629
June	\$ 2,164,138	\$ 5,985,111
% Chg Prev Month	205.6%	-0.1%
% Chg from Prev Year		-9.6%
YTD (Jan - Jun)	\$ 30,730,259	\$ 26,756,918
% Chg over Prev YTD		-12.9%


EVANGELINE PARISH PERMIT VALUATIONS

Valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish between 2019-2020 with month-to-month, year-to-year, and year-to-date comparisons.

July

July  -8.7%

July YoY  -51.3%


July YTD  -35.1%


	2017	2018	2019	2020
July	\$ 1,164,890	\$ 1,419,991	\$ 2,803,662	\$ 1,365,215
June	\$ 2,264,443	\$ 953,568	\$ 1,476,999	\$ 1,495,879
% Chg Prev Month	-48.6%	48.9%	89.8%	-8.7%
% Chg from Prev Year		21.9%	97.4%	-51.3%
YTD (Jan - Jul)	\$14,796,706	\$ 7,407,625	\$12,582,526	\$ 8,166,379
% Chg over Prev YTD		-49.9%	69.9%	-35.1%


PINEVILLE PERMIT VALUATIONS

Valuation of permits issued by Rapides Area Planning Commission in the City of Pineville between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

July

July 
 -59.2%

July YoY 
 -69.3%


July YTD 
 -36.4%


	2017	2018	2019	2020
July	\$ 740,900	\$1,419,991	\$ 3,688,000	\$ 1,134,000
June	\$ 815,708	\$ 849,900	\$ 5,659,958	\$ 2,780,490
% Chg Prev Month	-9.2%	67.1%	-34.8%	-59.2%
% Chg from Prev Year		91.7%	159.7%	-69.3%
YTD (Jan - Jul)	\$5,850,697	\$5,574,216	\$14,435,232	\$ 9,174,795
% Chg over Prev YTD		-4.7%	159.0%	-36.4%


RAPIDES PARISH PERMIT VALUATIONS

Valuation of permits issued by Rapides Area Planning Commission in Rapides (excluding Alexandria) between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

July

July  -11.9%

July YoY  43.8%

July YTD  -43.5%

	2017	2018	2019	2020
July	\$ 3,100,442	\$ 3,485,433	\$ 3,261,592	\$ 4,689,974
June	\$ 6,182,315	\$ 5,176,834	\$ 3,573,679	\$ 5,326,122
% Chg Prev Month	-49.8%	-32.7%	-8.7%	-11.9%
% Chg from Prev Year		12.4%	-6.4%	43.8%
YTD (Jan - Jul)	\$32,767,288	\$23,621,062	\$52,115,389	\$29,446,226
% Chg over Prev YTD		-27.9%	120.6%	-43.5%

Note: Three projects in Rapides in Feb. 2019 accounted for \$29.8 million. Excluding these projects, YTD permit valuations are up 31.9%.

Data Source: Rapides Area Planning Commission, July 2020.

RESIDENTIAL CONSTRUCTION PERMITS BY AREA

New residential construction permit valuation (estimated development cost) issued by Rapides Area Planning Commission by jurisdiction in July 2019 compared to July 2020.

*Valuation of New Residential Construction
July 2019 vs July 2020*

Value of residential construction in Rapides.




13%


	Jul-19	Jul-20	Change	% Change
Allen	\$ 500,000		\$ (500,000)	-100%
Avoyelles	\$ 1,258,468	\$ 1,240,472	\$ (17,996)	-1%
Pineville	\$ 664,000	\$ 1,073,000	\$ 409,000	62%
Evangeline	\$ 1,126,862	\$ 1,365,215	\$ 238,353	21%
LaSalle			\$ -	
Rapides	\$ 2,221,000	\$ 2,515,775	\$ 294,775	13%


Note: City of Alexandria permits are accounted for separately.
Data Source: Rapides Area Planning Commission, July 2020.

ALEXANDRIA COMMERCIAL PERMITS

The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in July 2020 with previous month, year, and YTD comparisons.

July 
271%

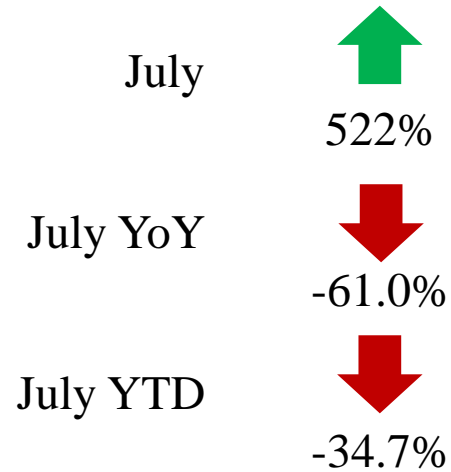
July YoY 
-76.8%

July YTD 
-10.4%

	2018	2019	2020
July	5,255,715	\$ 6,069,877	\$ 1,406,000
June	534,655	\$ 1,689,399	\$ 378,120
% Chg over Prev Month	883.0%	259.3%	271.8%
% Chg over Prev Year		15.5%	-76.8%
YTD (Jan - Jul)	23,467,564	\$ 19,374,737	\$ 17,368,809
% Chg over Prev YTD		-17.4%	-10.4%

ALEXANDRIA RESIDENTIAL PERMITS

The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in July 2020 with previous month, year, and YTD comparisons.



	2018	2019	2020
July	1,603,505	\$ 7,159,712	\$ 2,789,264
June	10,061,147	\$ 1,206,299	\$ 447,985
% Chg over Prev Month	-84.1%	493.5%	522.6%
% Chg over Prev Year		346.5%	-61.0%
YTD (Jan - Jul)	21,879,134	\$ 15,413,907	\$ 10,071,628
% Chg over Prev YTD		-29.5%	-34.7%

HOUSING

ALEXANDRIA ACTIVE LISTINGS

The count of active single-family and condo/townhome listings for Alexandria MSA (excludes pending listings) for 2017-2020 with month-to-month and year-over-year comparisons.

July

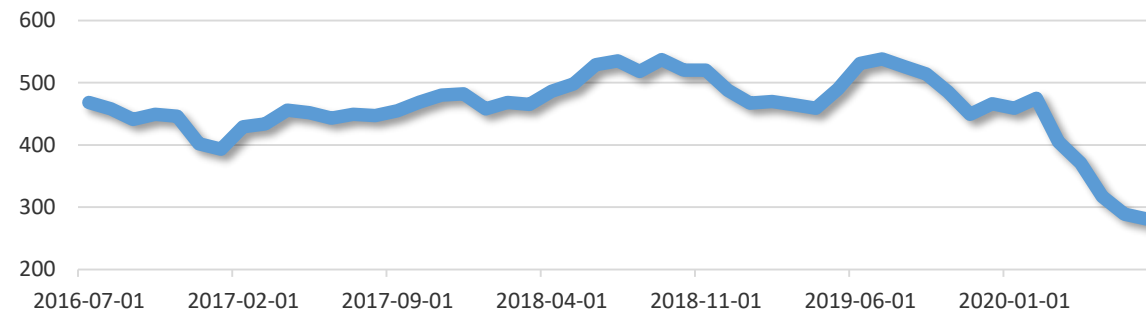
↓
-2.8%

July YoY

↓
-47.8%

	2017	2018	2019	2020
July	449	535	538	281
June	443	529	531	289
% Chg Prev Month	1.4%	1.1%	1.3%	-2.8%
% Chg from Prev Year		19.2%	0.6%	-47.8%

Active Listings Count in Alexandria
July 2016 - July 2020



ALEXANDRIA MEDIAN DAYS ON MARKET

The median number of days property listings spend on the market in Alexandria MSA for 2017-2020 with month-to-month and year-over-year comparisons.

July



-18.0%

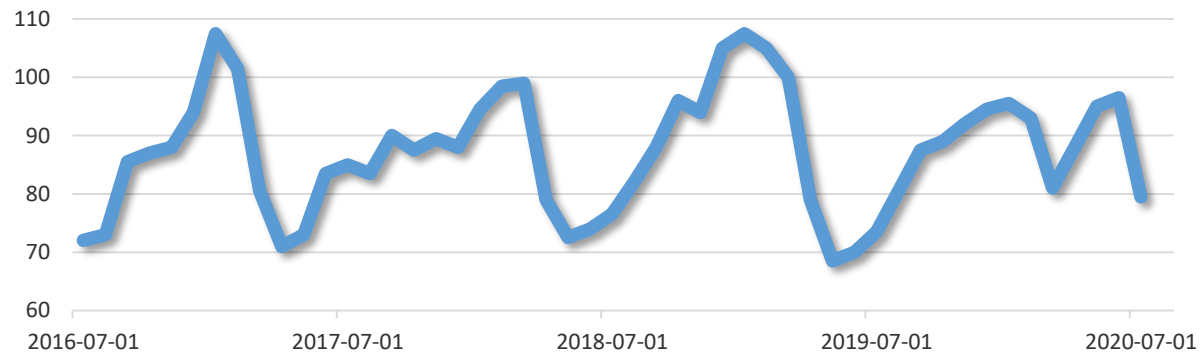
July YoY



7.4%

	2017	2018	2019	2020
July	85	77	74	80
June	84	74	70	97
% Chg Prev Month	1.2%	4.1%	5.7%	-18.0%
% Chg from Prev Year		-9.4%	-3.9%	7.4%

Median Days on Market in Alexandria
July 2016 - July 2020



ALEXANDRIA MEDIAN LISTING PRICE

The median listing price of houses in Alexandria MSA for 2017-2020 with month-to-month and year-over-year comparisons.

July



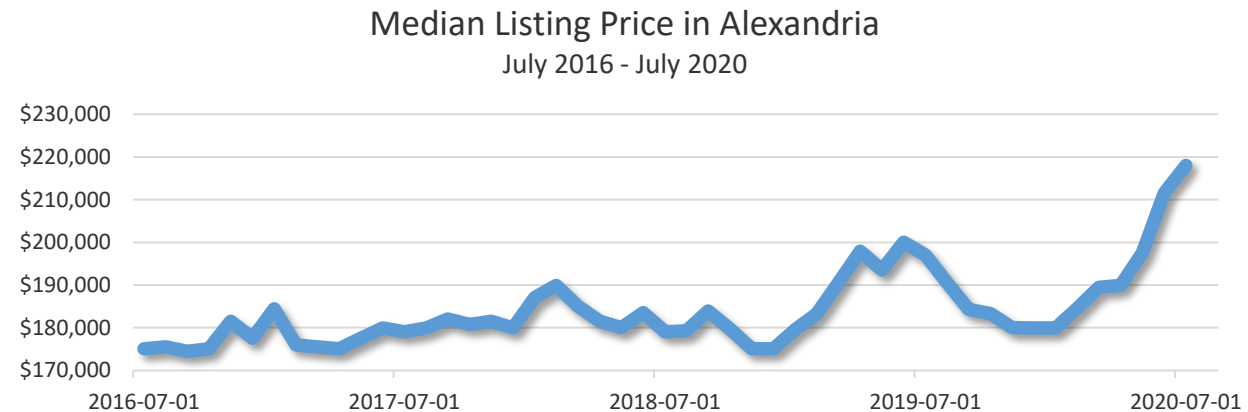
3.1%

July YoY



10.7%

	2017	2018	2019	2020
July	\$ 179,050	\$ 179,050	\$ 197,050	\$ 218,050
June	\$ 179,950	\$ 183,550	\$ 200,050	\$ 211,500
% Chg Prev Month	-0.5%	-2.5%	-1.5%	3.1%
% Chg from Prev Year		0.0%	10.1%	10.7%





TRAVEL


AVOYELLES HOTEL OCCUPANCY TAX

Avoyelles Parish hotel occupancy tax revenue for July with previous month, year, and year-to-date comparisons.

July

July 
207%

July YoY 
-18.8%

July YTD 
-25.6%

	2016	2017	2018	2019	2020
July	11,553	12,596	14,505	14,731	11,955
June	10,274	11,574	13,977	12,855	3,891
% Chg over Prev Month		8.8%	3.8%	14.6%	207.3%
% Chg over Prev Year		9.0%	15.2%	1.6%	-18.8%
YTD (Jan - Jul)	67,910	79,514	75,116	76,501	56,889
% Chg over Prev YTD		17.1%	-5.5%	1.8%	-25.6%


Note: July sales tax revenue reflects sales activity in June.


Data Source: Avoyelles Parish School Board.


RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for July 2020 with previous month, year, and YTD comparisons.

July

July 
41.8%

July YoY 
-30.7%

July YTD 
-24.7%

	2017	2018	2019	2020
July	\$ 185,267	\$ 168,325	\$ 181,894	\$ 126,105
June	\$ 223,414	\$ 163,255	\$ 161,834	\$ 88,906
% Chg over Prev Month	-17.1%	3.1%	12.4%	41.8%
% Chg over Prev Year		-9.1%	8.1%	-30.7%
YTD (Jan - Jul)	\$ 1,103,474	\$1,073,344	\$1,142,652	\$ 860,302
% Chg over Prev YTD		-2.7%	6.5%	-24.7%

Note: July tax revenue reflects hotel occupancy activity in June.

Data Source: Rapides Parish Police Jury Treasurer's Reports.

PASSENGER TRAFFIC AEX VS USA

Shows total passenger throughput at Alexandria International and nationwide in July 2020 as a percent of traffic a year ago.

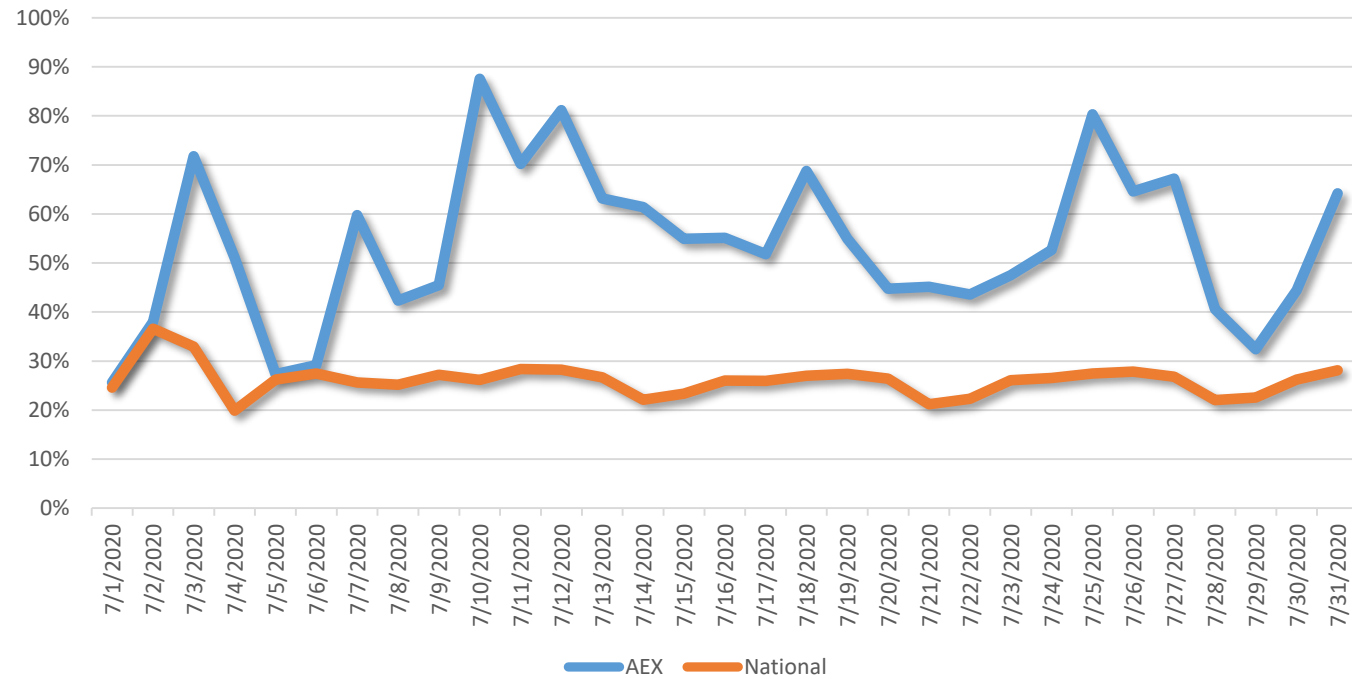
✓ Average percent of travelers at AEX in July compared to a year ago.

52%

Average percent of travelers nationwide in July compared to a year ago.

26%

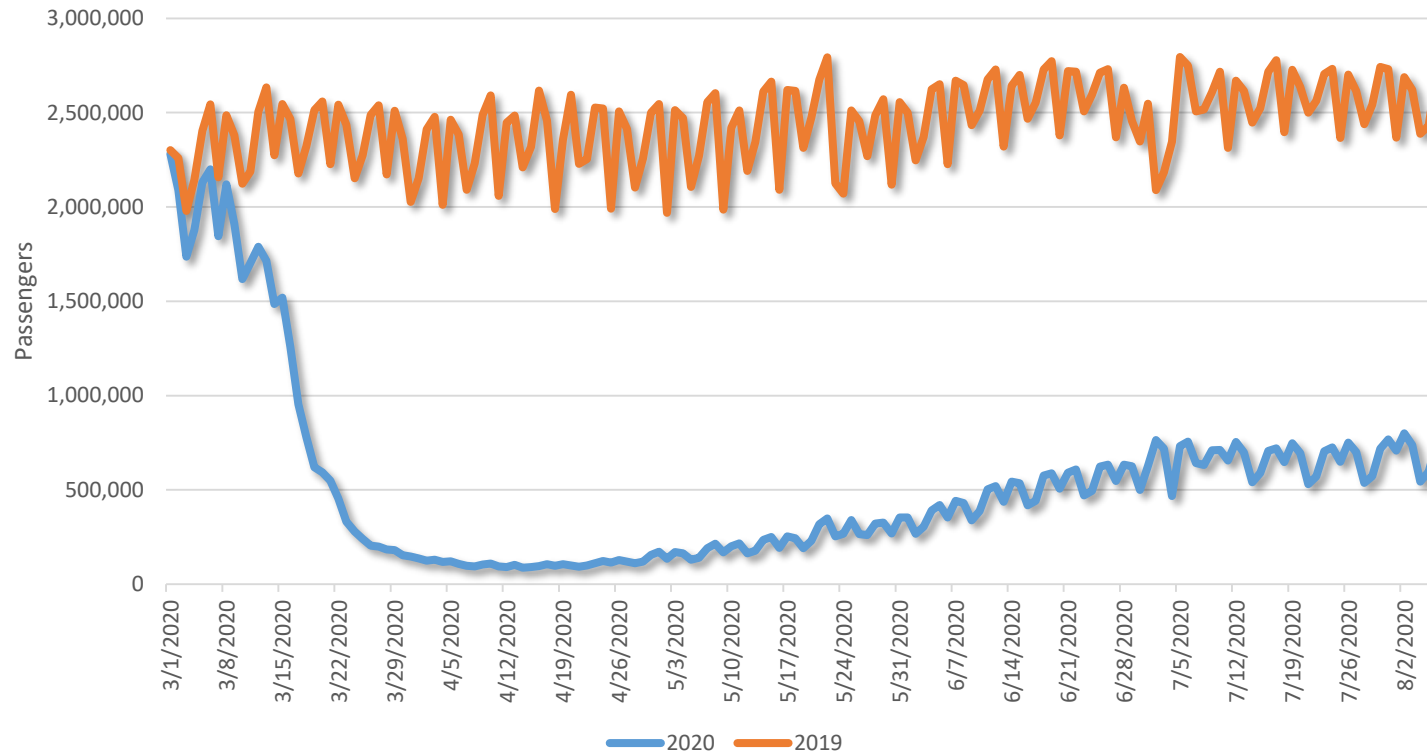
Passenger Throughput as a Percent a Year Ago
AEX vs Nationwide (July 1 - 31)



AIR TRAVELER STATS

Nationwide daily number of passengers passing through TSA checkpoints in 2020 vs 2019.

TSA Airport Total Traveler Throughput
2020 vs 2019



✓ AEX passenger throughput in July nearly equaled combined throughput for April-June, 5,753 vs. 5988.

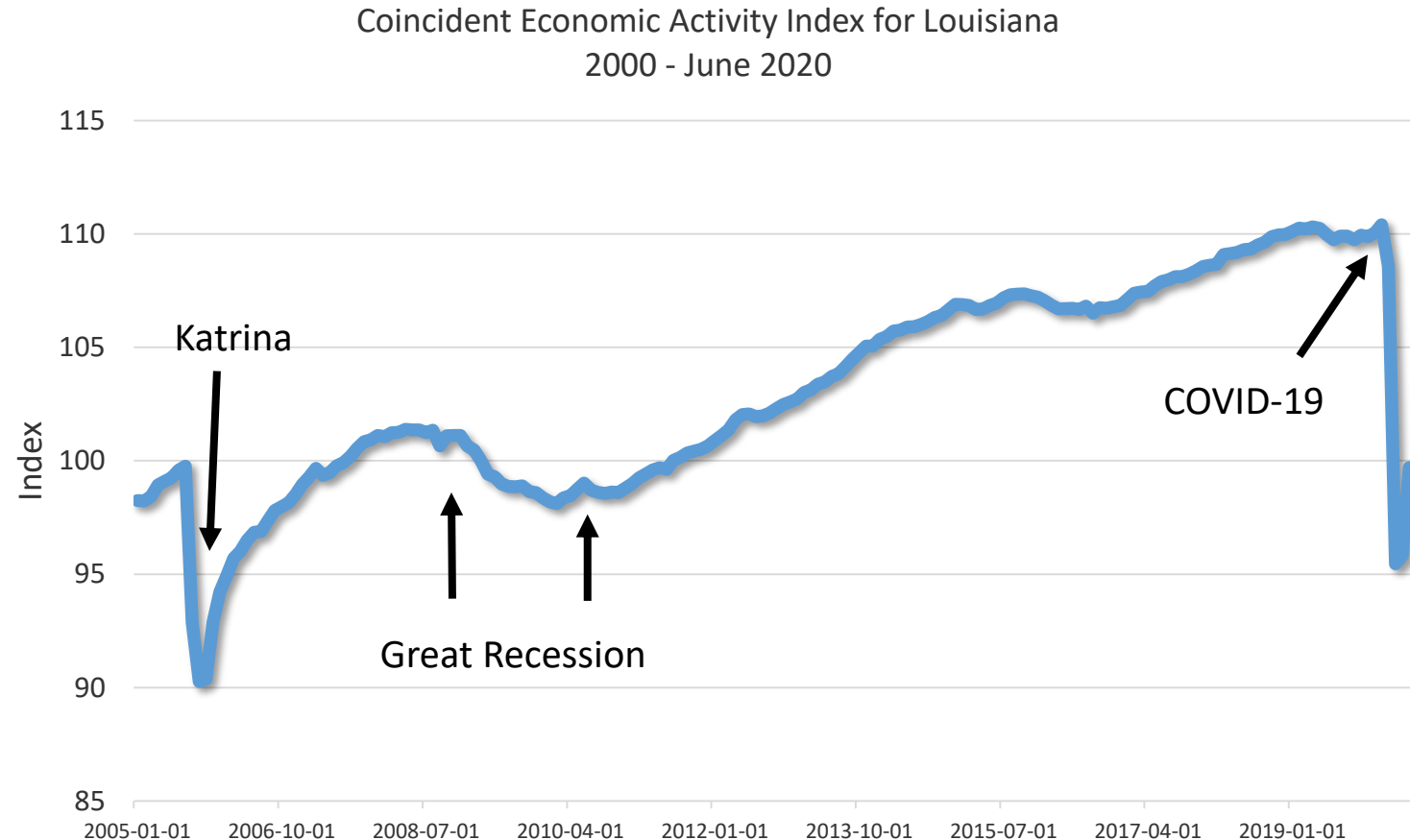
✓ American now has three daily flights to AEX, Delta two daily, and United one flight six days a week.

LOUISIANA

COINCIDENT ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The index is set to match the trend for gross state product.

- The chart shows the impact of COVID-19 on the Louisiana economy relative to Hurricane Katrina in 2005 and the Great Recession of 2008-09.*
- Index is up 4% in July over June.*



EVICTIION CRISIS?

The Household Pulse Survey is an online survey administered by the US Census Bureau to study how the COVID-19 pandemic is impacting households from a social and economic perspective. The survey ran from April 23 to July 21, 2020. The results of the last survey shed light on the looming eviction crisis in Louisiana.

Louisiana's Emergency Rental Assistance Program was suspended on July 19 after receiving 40,000 applications in four days. The \$24 million program can fund only 10,000 applications.

1,056,256

Population Renting in Louisiana

40%

Of Renters Have No Confidence or Slight Confidence in Paying August Rent

68%

Of Renters Experienced a Loss of Employment Income

48%

Of Renters Were Employed as of July 21, 2020

69%

Of Renters Earn Less than \$35,000 Annually

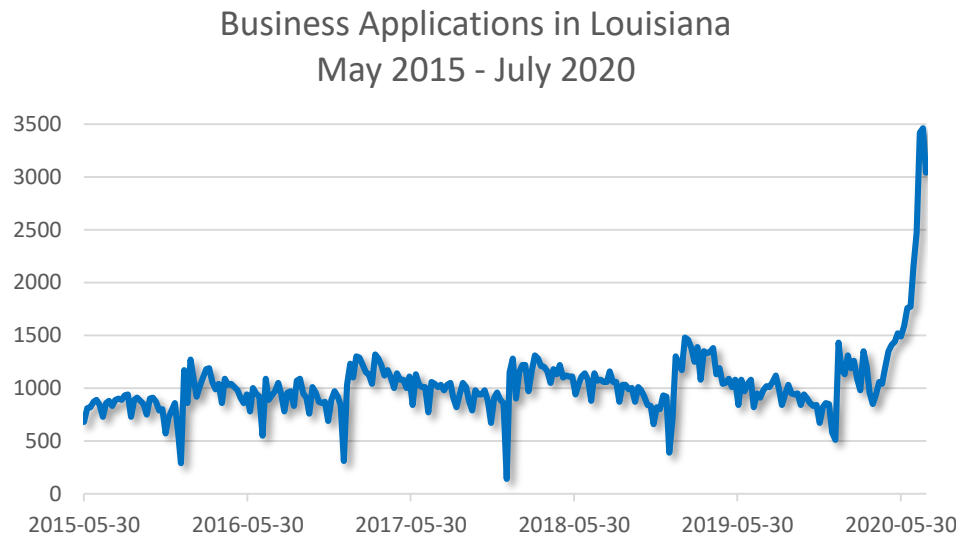
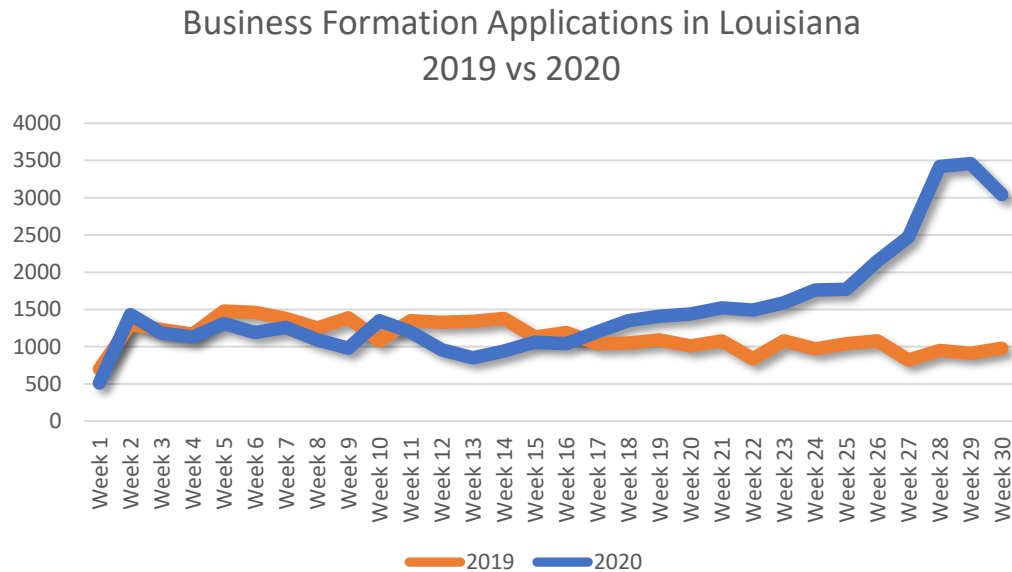
40%

Of Renters Used Stimulus Funds or Federal Unemployment Insurance Benefits to Meet Weekly Expenses

LOUISIANA BUSINESS FORMATION

(L) Weekly business applications in Louisiana in 2019 and 2020.

(R) Weekly business applications in Louisiana from 2015 - 2020.

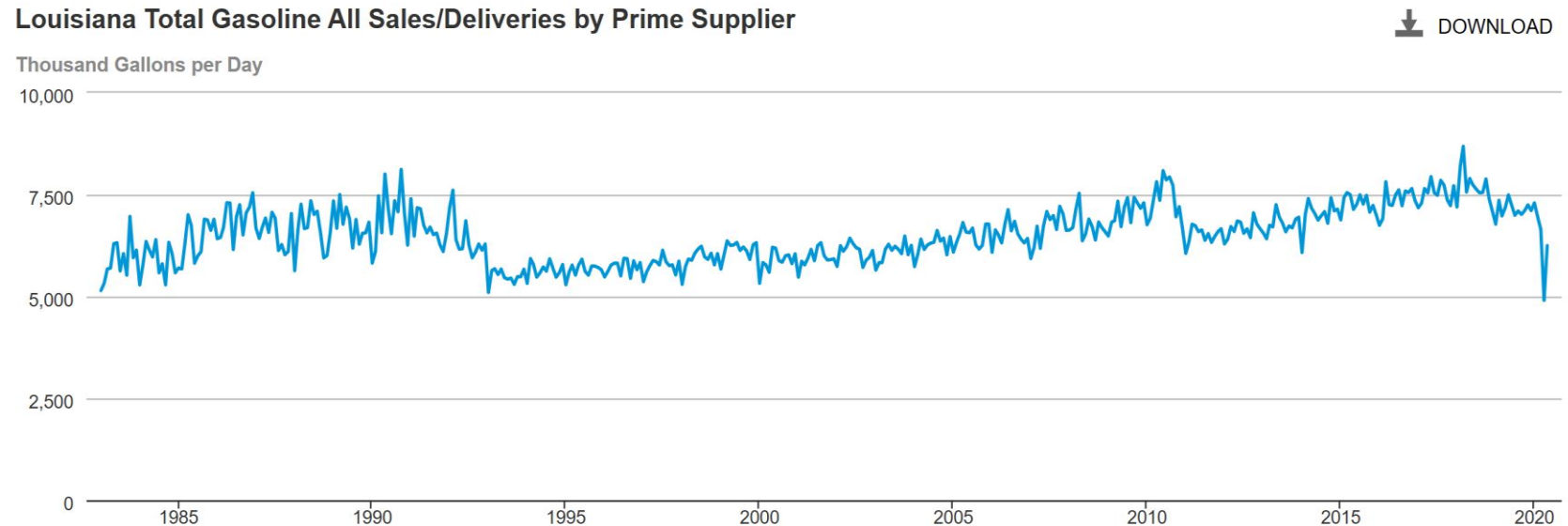


- ✓ For Q2 2020, business applications in Louisiana increased 34% over Q2 2019, 17,834 compared to 13,321.
- ✓ 34% have a high-propensity for turning into a business with a payroll and another 13% are already planning to pay wages.

LOUISIANA GASOLINE SALES

Total gasoline sales in Louisiana since 1983.

- In May 2020, Louisiana gasoline sales were up 27.4% over April which had the lowest gasoline sales since 1983.*
- May 2020 sales remain -16.6% from May 2019.*

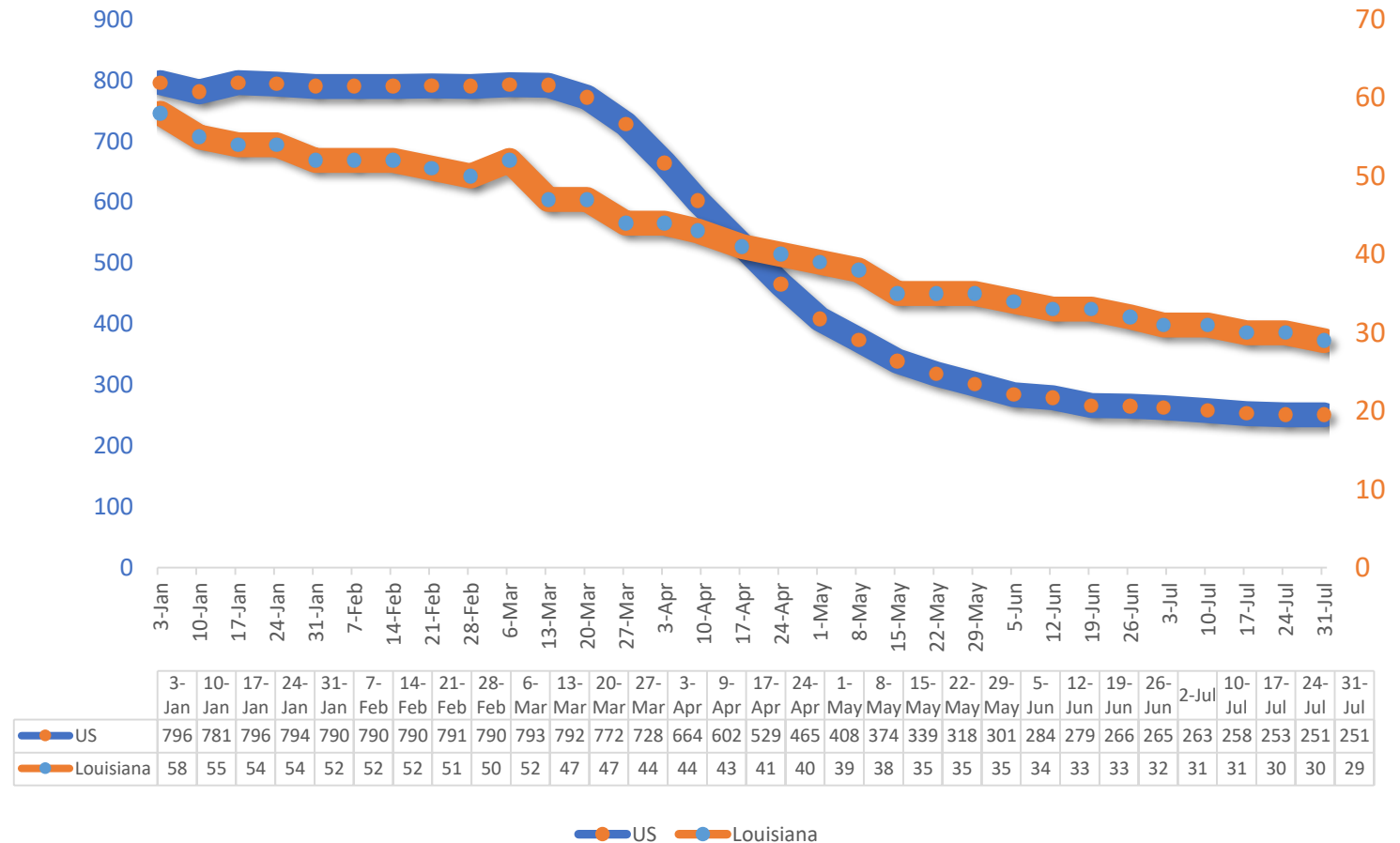


BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S.

	Jul 19	Jun 20	Jul 20
N. LA-Land	34	21	20
S. LA –Int'l Water	2	0	0
S. LA-Land	8	0	0
S. LA-Offshore	23	12	10
TOTAL LOUISIANA	67	33	30
TOTAL US	955	274	255

Rig Count in Louisiana & US
January 2020 - Present





■ *Exploration rig count in the U.S. is down 73% since July 2019.*

LOUISIANA GAMING REVENUE

Gaming revenue in Louisiana for June 2020 with previous month and year comparisons. Louisiana casinos closed March 16th and reopened on May 18th.

June 2020

June 
139%

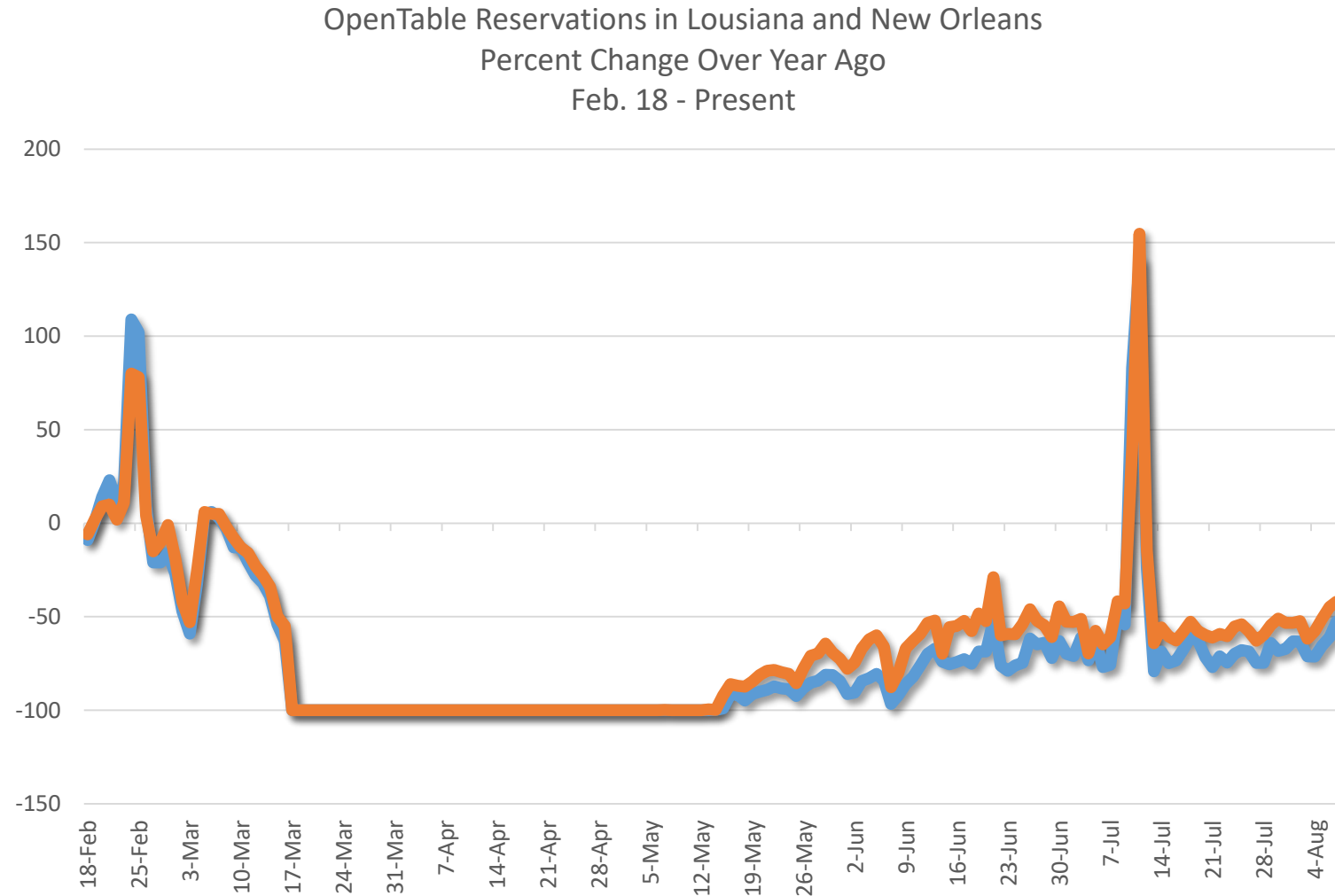
June YoY 
-11.4%

	19-Jun	20-May	20-Jun	% Change MoM	% Change YoY
Video Poker	\$49,865,708	\$23,874,584	\$60,636,627	154%	21.6%
Riverboat	\$151,736,752	\$60,077,149	\$132,044,556	120%	-13.0%
Landbased	\$22,414,438	\$0	\$5,609,758		-75.0%
Slots	\$30,042,065	\$10,314,748	\$26,744,164	159%	-11.0%
Total	\$254,058,963	\$94,266,481	\$225,035,105	139%	-11.4%

OPEN TABLE RESERVATIONS IN LOUISIANA

This data shows year-over-year seated diners at restaurants on the OpenTable network in Louisiana and New Orleans. Year-over-year comparisons by day compare the same day of the week from the same week in the previous year.


- *On July 11, New Orleans eliminated bar seating and limited restaurant seating to 25 indoors. Announcement on July 8 caused spike in reservations on July 9-11.*





NATIONAL

NATIONAL ECONOMIC INDICATORS

Monthly U.S. economic indicators for June 2020.

Durable Goods  7.3%

Residential Sales  13.8%

Residential Construction  17.3%

Indicator	May-20	Jun-20
Monthly Wholesale Trade	0.3	-1.4
Manufacturers Shipments, Inventories, and Orders	8.0	6.2
Construction Spending	-2.1	-0.7
Advance Monthly Wholesale Inventories	-1.2	-2.0
Advance Monthly Retail Inventories	-6.1	-2.6
Advance Durable Goods Manf. Shipments, Inventories, and Orders	15.8	7.3
New Residential Sales	16.6	13.8
New Residential Construction	4.3	17.3
Advance Monthly Sales for Retail and Food Services	17.7	7.5

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Avoyelles Parish School Board
- St. Landry Parish School Board
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Alexandria International Airport
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- St. Landry Parish Permit Office
- Louisiana Office of Public Health, Region 6

THANK YOU

Also, special thanks to the following partners for distributing the dashboard.

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce

Next Issue: Week of Sept. 7th