Office of Financial Aid & Scholarships
8100 Highway 71 South | Alexandria, LA 71302
Phone: (318) 473-6423 | Fax: (318) 473-6534

Additional Loan Request

Student Information

FIRST NAME _____ LAST NAME _____ MI ____ STUDENT ID NUMBER _____

Loan Request **Select the semester(s) you wish to increase your loan. Current student loans have an interest rate of 3.73%**

- ☐ Fall 2021
- ☐ Spring 2022
- ☐ Fall 2021 & Spring 2022

Additional Total Amount you want to request _____

100% online students only

- ☐ Summer **2** 2021
- ☐ Summer 2 2021 & Fall 2021
- ☐ Summer 2 2021, Fall 2021, & Spring 2022

Yearly and Lifetime Loan Limits

Bachelor Degree Seeking Students	Freshman 0-29 Earned Hours	Sophomore 30-59 Earned hours	Junior/Senior 60+ Earned hours
Dependent Student	$5500 per year	$6500 per year	$7500 per year
Independent Student	$9500 per year	$10,500 per year	$12,500 per year

Associate Degree Seeking Students	Freshman 0-29 Earned hours	Sophomore/Junior/Senior 30+ Earned hours
Dependent Student	$5500 per year	$6500 per year
Independent Student	$9500 per year	$10,500 per year

Lifetime Limits	$31,000 for Dependent Students	$57,500 for Independent Students

Certification & Signature

Note:

Student loans must be repaid by the student. Repayment begins 6 months after graduation or after dropping below half time enrollment. For repayment and servicer information please visit studentloans.gov and nslds.ed.gov. Loan Interest Rates are 3.73%, please check your Netpartner for updates. An origination fee of 1.057% will be taken out of each disbursement.

Loan amounts requested above will be evenly split between all selected terms.

All students must be enrolled in at least an eligible half time status of Title IV eligible courses, be degree seeking, be SAP eligible, and meet all other academic and financial aid requirements in order to receive a student loan disbursement. Loans cannot exceed a students cost of attendance budget minus other aid. Loans for a single term only cannot be awarded after that terms last class day.

If you request an additional loan for only one semester, the loan will be disbursed into two disbursements for that semester. One will be after the full term census date (or 30th class day for first time borrowers) and the second after the semester mid point. You must also be enrolled in at least a half time status at the time of the first and second disbursement- even if you have previously requested for loans.

All student must complete a Master Promissory Note and Direct loan entrance counseling to receive a student loan disbursement. You can complete these at studentloans.gov.
For more information listed above as well as disbursement information please visit sfa.lsua.edu or studentloans.gov.

By signing below, you the student have read and understand all information on this form. If you have any questions it is your responsibility to contact the financial aid office with questions or concerns.

_____ _____
Student Signature Date
If submitting electronically place social security number. All other entries require handwritten signatures

Please e-mail us with any concerns or questions at: Financialaid@lsua.edu