

# CENTRAL LOUISIANA ECONOMIC DASHBOARD



**LSUA**<sup>®</sup>

College of

**Business**

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**September 23, 2022**

# KEY FINDINGS

*September 23, 2022*

## COVID

Covid cases in Regions 6 & 7 have been declining since its peak in early July. Nearly all of central Louisiana is considered at medium risk for Covid, except for Grant and Vernon which remain high. Individuals aged 18-29 experienced the most cases early in the recent wave which began in late June. However, 50-59 year-olds were infected the most in a secondary surge from mid-August to early-September. Of those being tested, the percent of positive cases in both regions exceeded the December / January surge.

## EMPLOYMENT

Employment has remained relatively strong throughout the summer with the June employment level revised upward, while July's employment of 63,763 was the second highest post-pandemic.

The labor market remains strong despite the possibility of a slowdown from rising interest rates. The Alexandria MSA unemployment rate remained at 3.6% in July, unchanged from the previous month and is still the lowest among the state's metro areas for the past two years. Natchitoches' unemployment rate remained unchanged in July at 4.9%.

The tight labor market in Alexandria became even tighter this summer as the number of unemployed dropped 2.5% in July from a month earlier, while the number of job postings increased 30%. Job postings increased throughout the state as employers posted openings in multiple cities in search of workers. Currently, there are four postings for each unemployed in Alexandria in comparison to the state with four postings for three unemployed.

# KEY FINDINGS

*September 23, 2022*

Further evidence that the labor market in Louisiana is remaining strong for now is the reversal in initial and continued unemployment claims. Since March, initial unemployment insurance claims have been trending upward, more than doubling in the period through late July. The upward trend in continued claims began in May. However, initial claims reversed in August, falling -17%, while continued claims which normally lag have begun to fall as well.

## CONSUMER SPENDING

While employment has remained strong, consumer spending was mixed in July according to taxes collected in August. Of the twelve jurisdictions reporting, half reported gains over the previous month and all but one report year-to-date gains. Natchitoches and La Salle are leading in terms of percentage of consumer spending growth. Vehicles sales as measured by sales tax revenue reports a different picture for the region. Monthly and year-to-date spending on vehicles are down overall.

Online sales in Cenla are rising faster than brick-and-mortar sales in terms of percentage growth. While August online sales tax collections showed a 1% decline in July activity, sales were 18% higher than a year ago and year-to-date are running 14% ahead of last year.

## HOUSING

Higher mortgage rates are putting pressure on the housing market. The 30 year fixed mortgage rate is now included in the *CENLA Economic Dashboard*. In September, the 30 year rate exceeded its old peaked of 5.81% set on

# KEY FINDINGS

*September 23, 2022*

June 23. After declining to 5.18% as of August 18, it established a new peak of 6.02% on September 15 with the likelihood of further hikes in the future.

Lumber prices in August reflect the slowdown in housing. Prices fell 3% in August but remain 10% higher than a year ago. Active listings in August were up Alexandria, Leesville, and Opelousas indicating an increase in supply. The median days a house stays on the market remains historically low.

## TRAVEL

Gasoline prices have fallen from a peak on June 13 of \$4.63/gallon to \$3.13/gallon on September 12, a 32% decline. Summer is vacation season, but occupancy at area hotels are slightly down so far this year, except for Natchitoches which is up 26% YTD.

While August is normally a busy month for travel, U.S. air passenger traffic was down -4% in August from July and -9% below a year ago. Year-to-date, passenger traffic in 2022 is -12% below the 2019 level, the year used for benchmarking.

## NEW BUSINESSES

New business applications in Louisiana in August 2022 increased 28% from the previous month. In the first eight months, nearly 60,000 business applications were filed in Louisiana, down -16% from a year ago. Likewise, the number of new businesses established in Rapides in August 2022 fell -16% from July and -50% from a year ago. 2021. Year-to-date, 281 new businesses have been created in Rapides in 2022, compared to 369 in 2021.

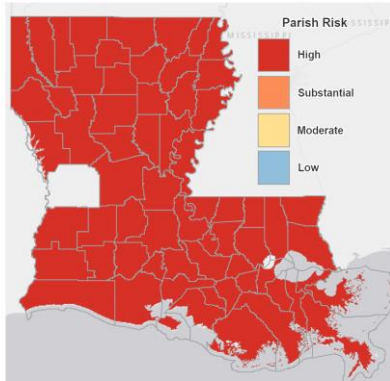
# COVID-19

Central Louisiana Economic Dashboard

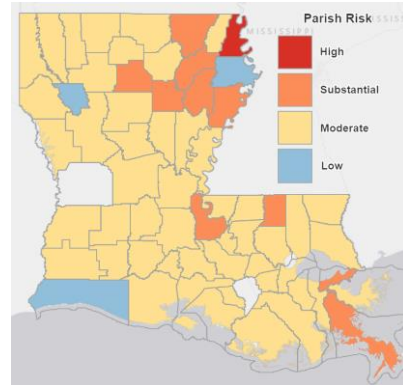
# COVID-19 STATEWIDE RISK

*COVID-19 statewide risk by parish over time.*

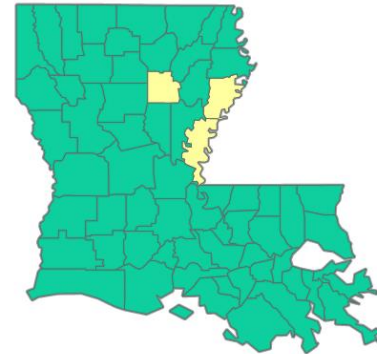
*February 16, 2022*



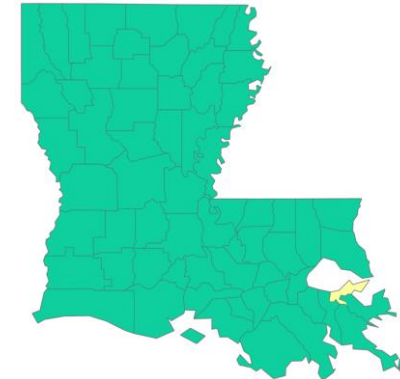
*March 18, 2022*



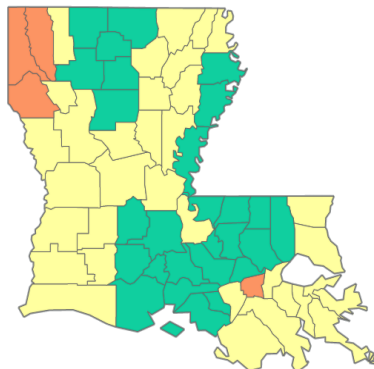
*April 16, 2022*



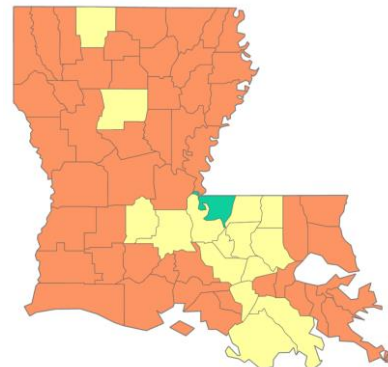
*May 19, 2022*



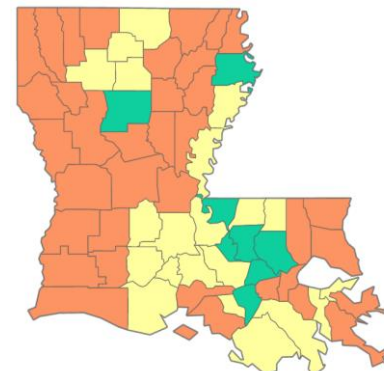
*June 20, 2022*



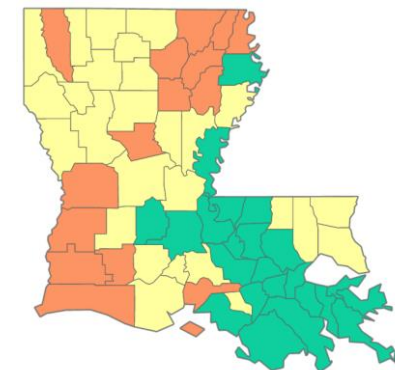
*July 19, 2022*



*August 21, 2022*



*September 20, 2022*



High

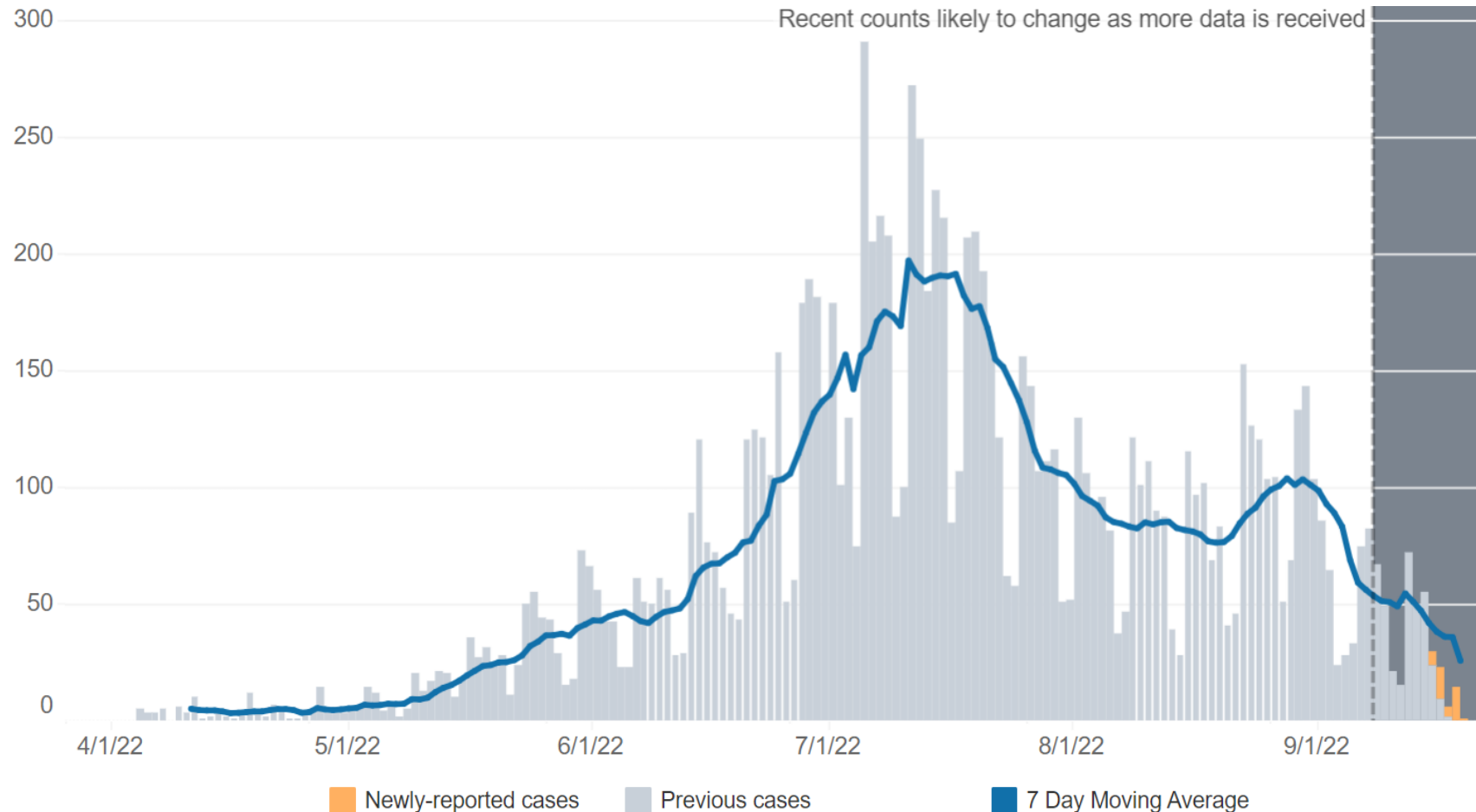
Medium

Low

Source: Louisiana Office of Public Health, September 21, 2022.

# COVID-19 CASES IN REGION 6

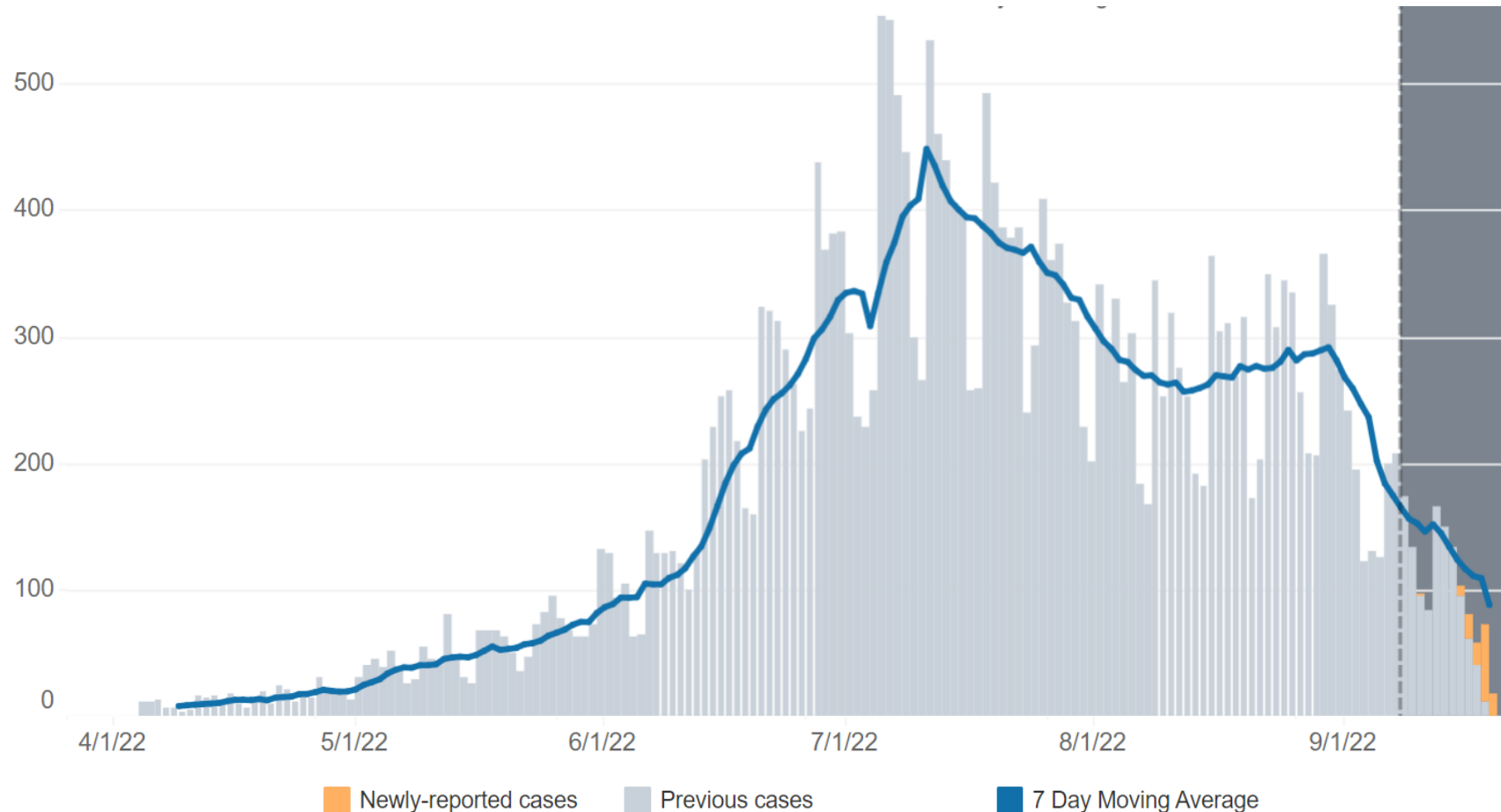
*COVID-19 cases by collection date from April 4 – September 21, 2022 in Region 6 (Cenla).*



Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, September 21, 2022.

# COVID-19 CASES IN REGION 7

*COVID-19 cases by collection date from April 4 – September 21, 2022 in Region 7 (Natchitoches).*



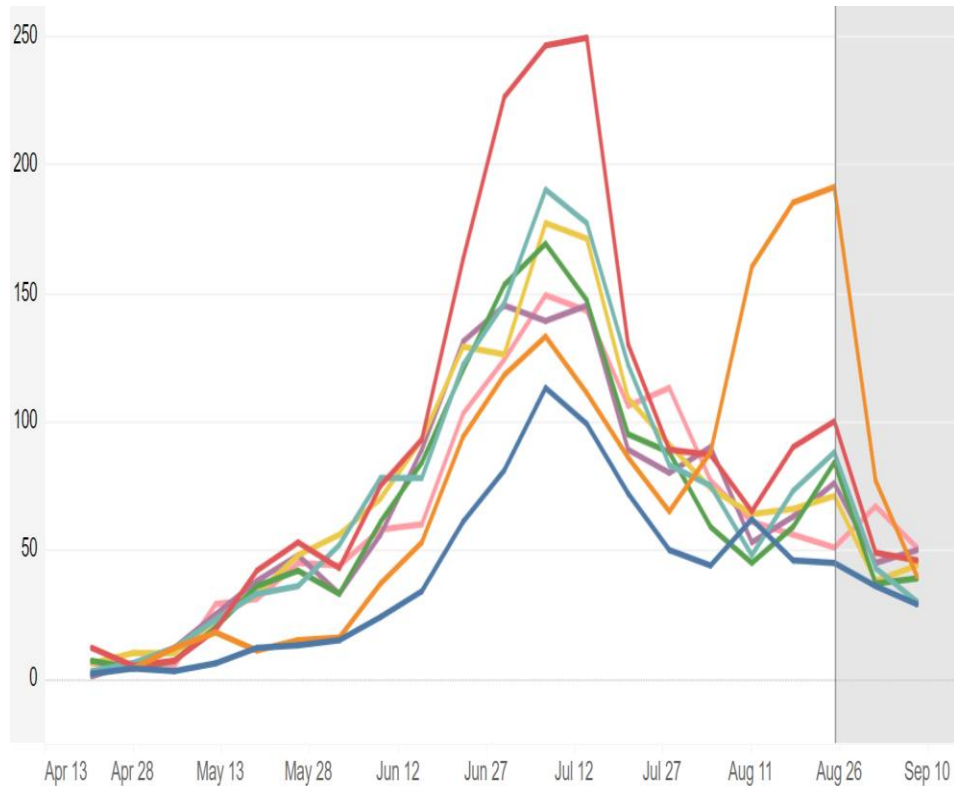
Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, September 21, 2022.



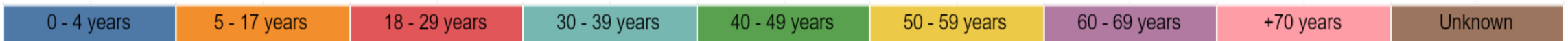
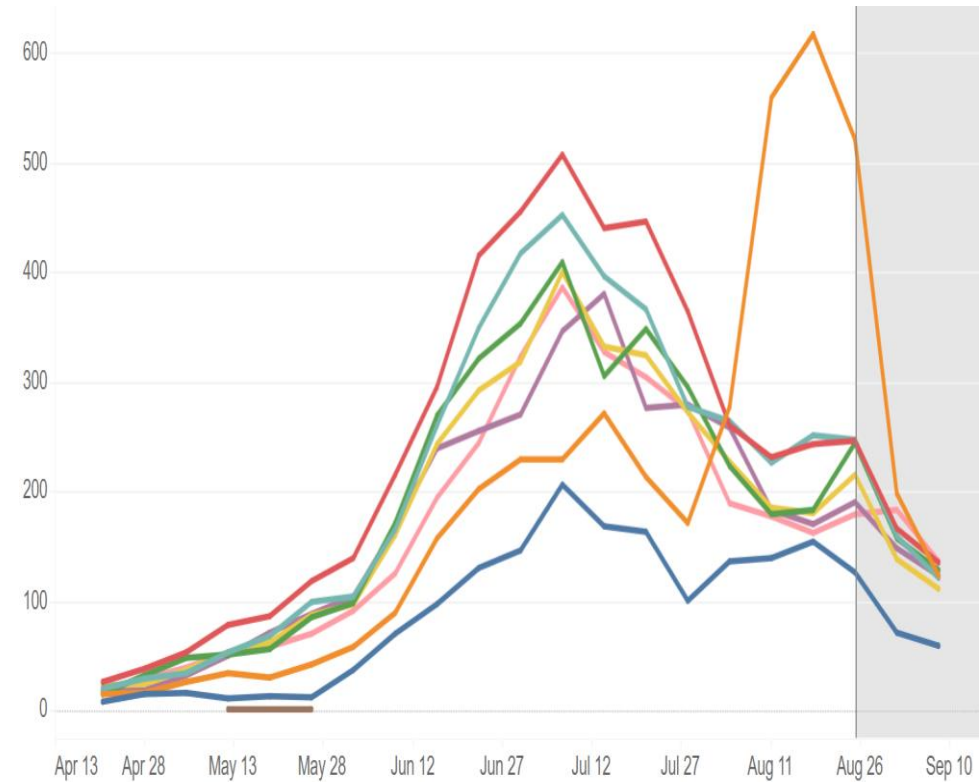
# COVID-19 CASES BY AGE RANGE

*Cumulative cases by age range by week of test collection in Region 6 and Region 7 from April 15 to September 20, 2022.*

*Central LA (Region 6)*



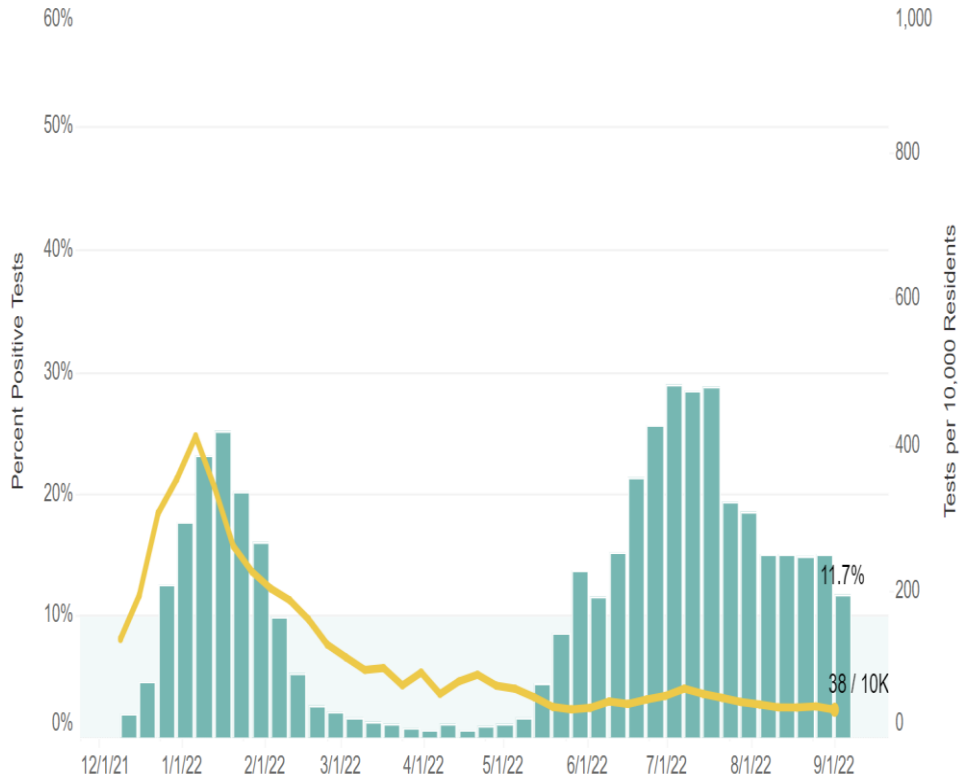
*Natchitoches (Region 7)*



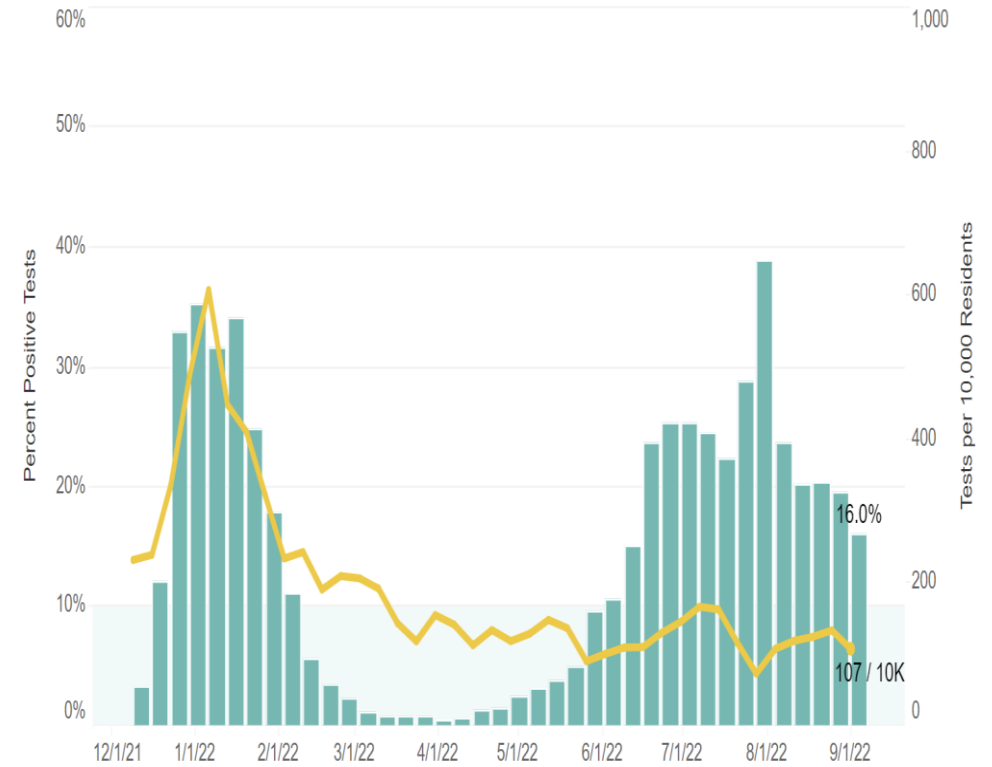
# COVID-19 % POSITIVITY IN REGION 6 & 7

COVID-19 percent positive and test volume in Region 6 (Cenla) and Region 7 (Natchitoches) from December 1, 2021 – September 20, 2022.

Central LA (Region 6)



Natchitoches (Region 7)



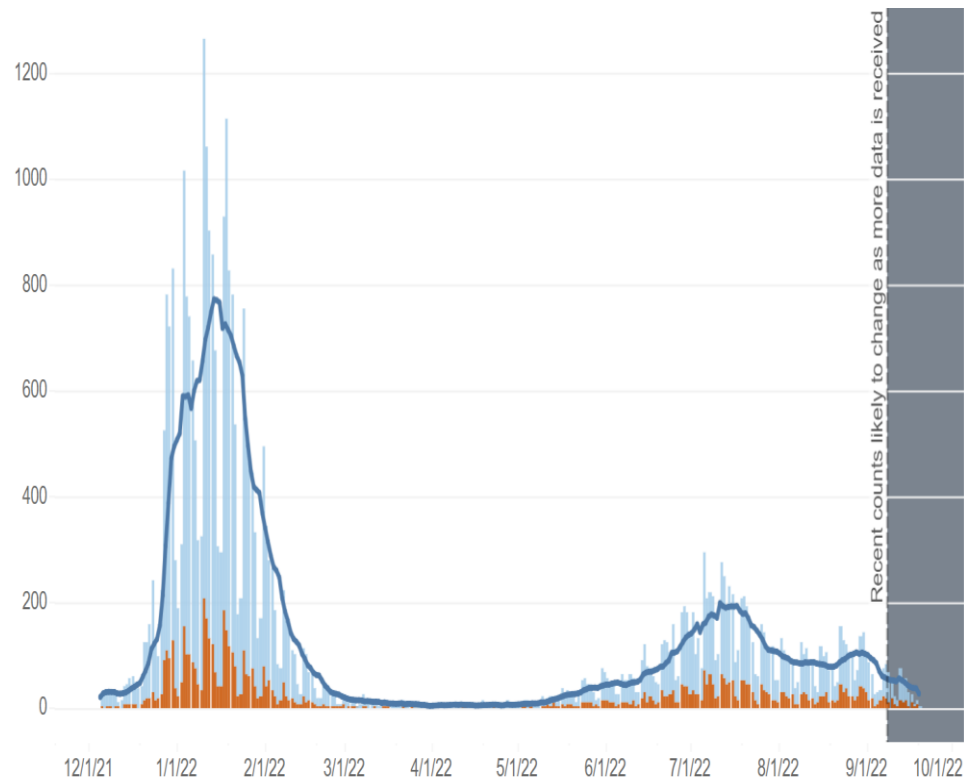
■ Percent Positive    ■ Test Volume

Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, September 20, 2022.

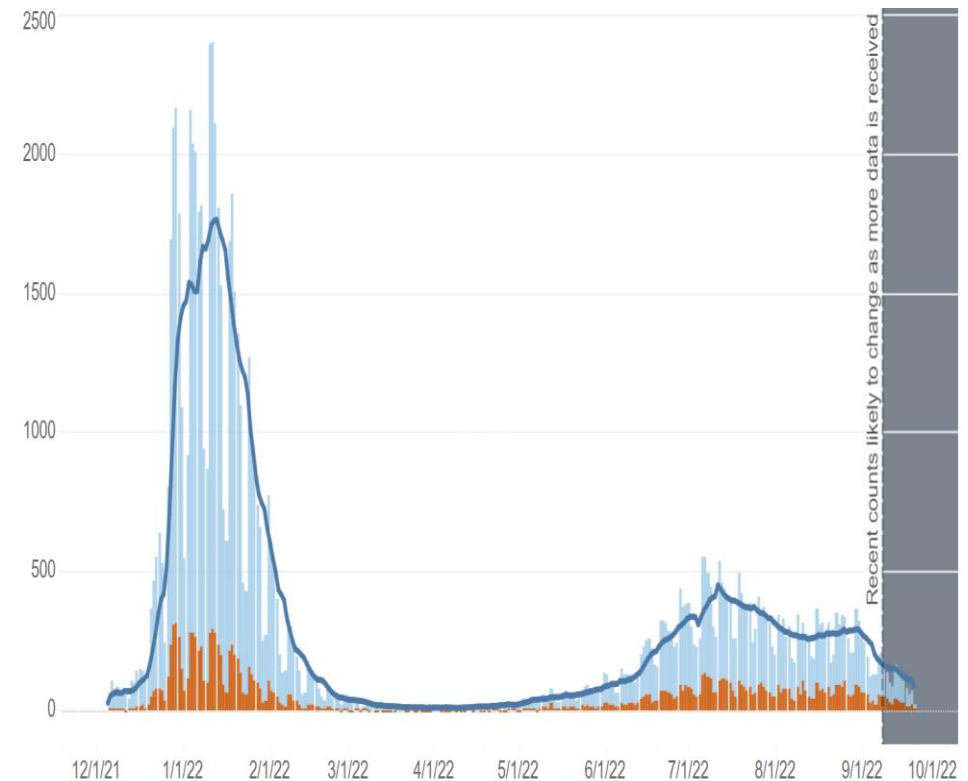
# COVID-19 INITIAL INFECTIONS AND REINFECTIONS

*COVID-19 initial infections (blue) and reinfections (orange) for Regions 6 & 7 from December 2, 2021 – September 20, 2022.*

*Central LA (Region 6)*



*Natchitoches (Region 7)*



■ First Infections

■ Reinfections

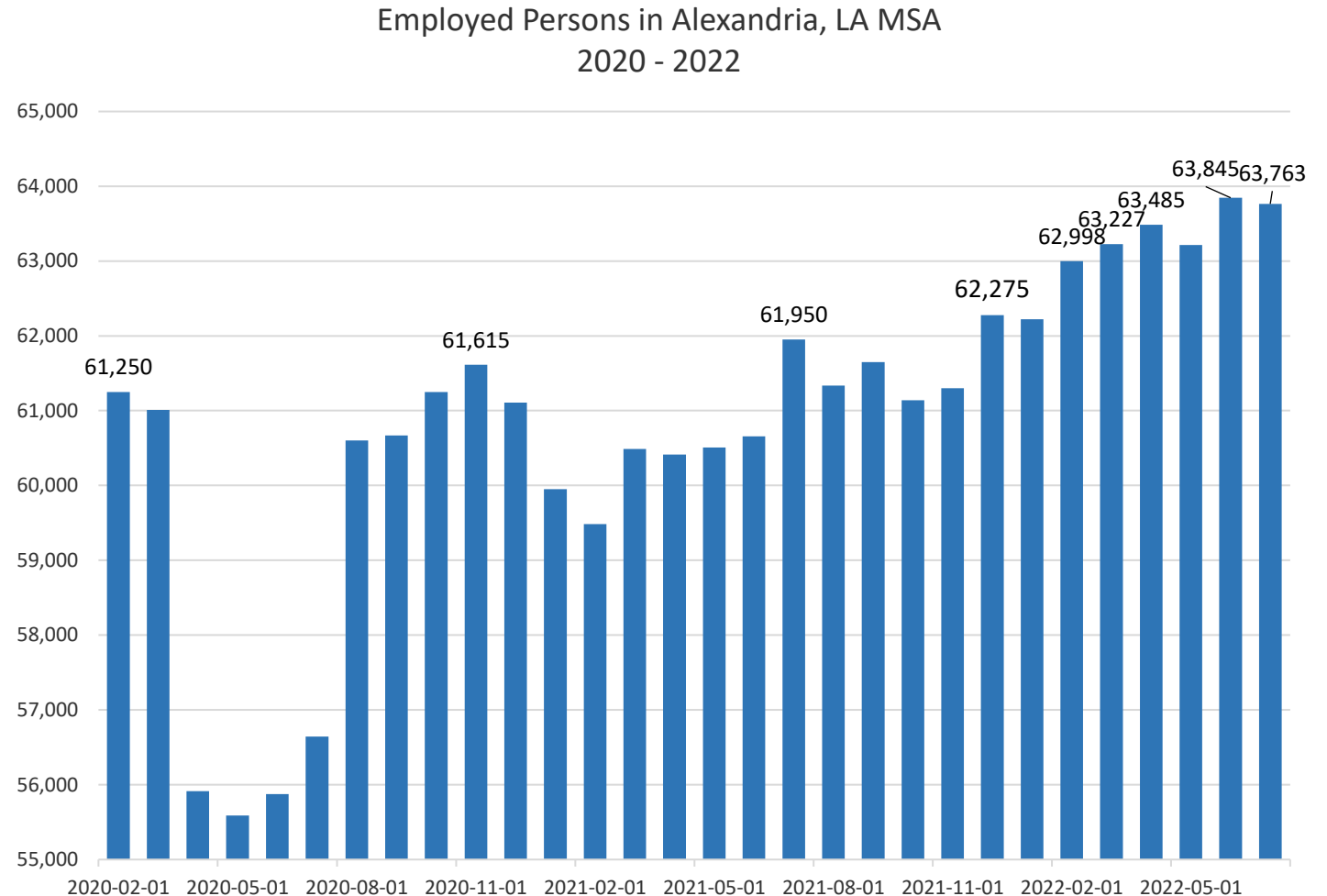
# Employment

Central Louisiana Economic Dashboard

# EMPLOYMENT IN ALEXANDRIA MSA

*Employed persons in the Alexandria MSA from 2020 – 2022.*

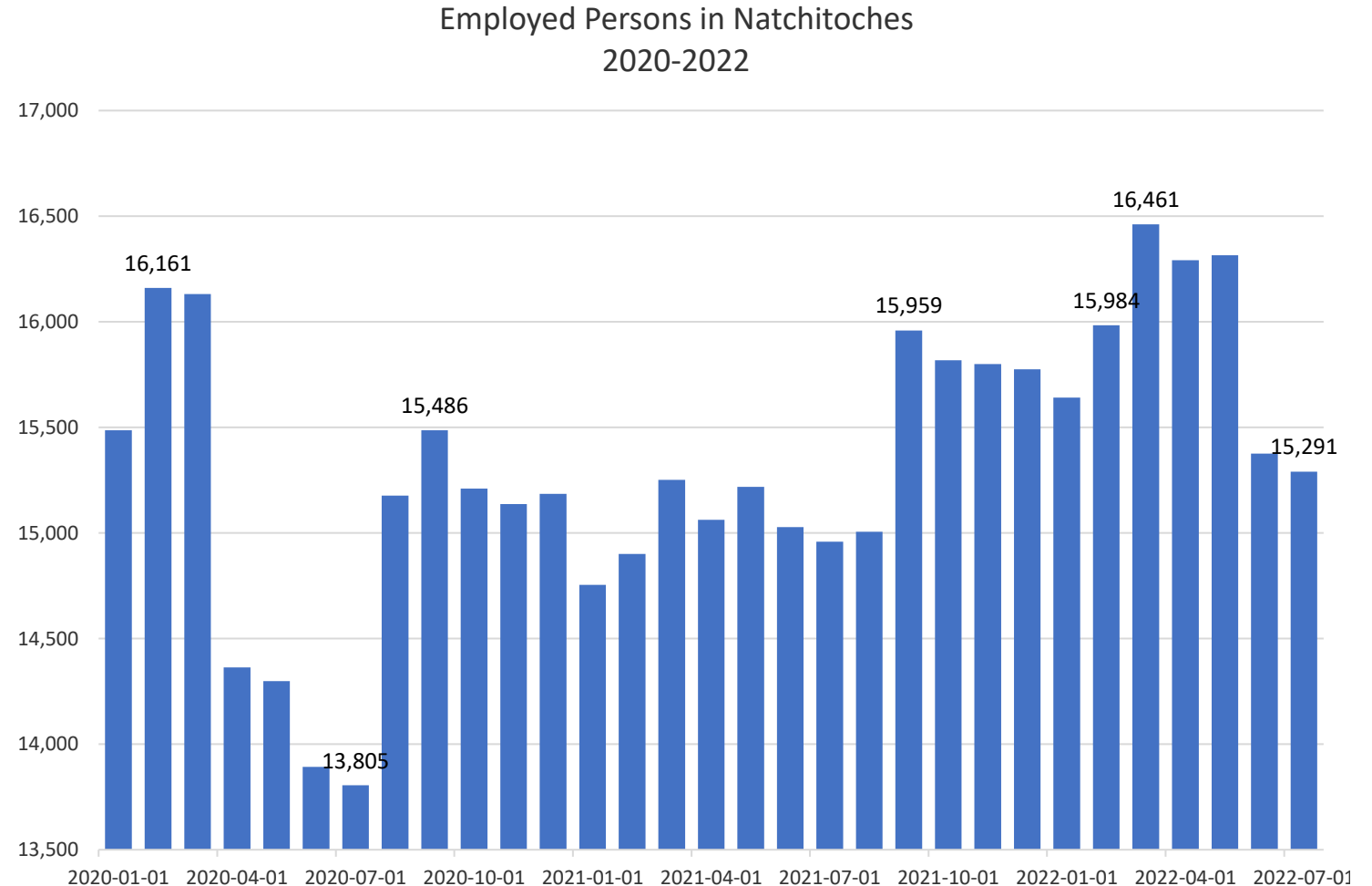
- ✓ In July 2022, 63,763 were employed in the Alexandria metro area, a decrease of 82 from June.
- ✓ Unemployment in Alexandria MSA remained unchanged from June at 3.6%.



# EMPLOYMENT IN NATCHITOCHESES

*Employed persons in Natchitoches parish from 2020 – 2022.*

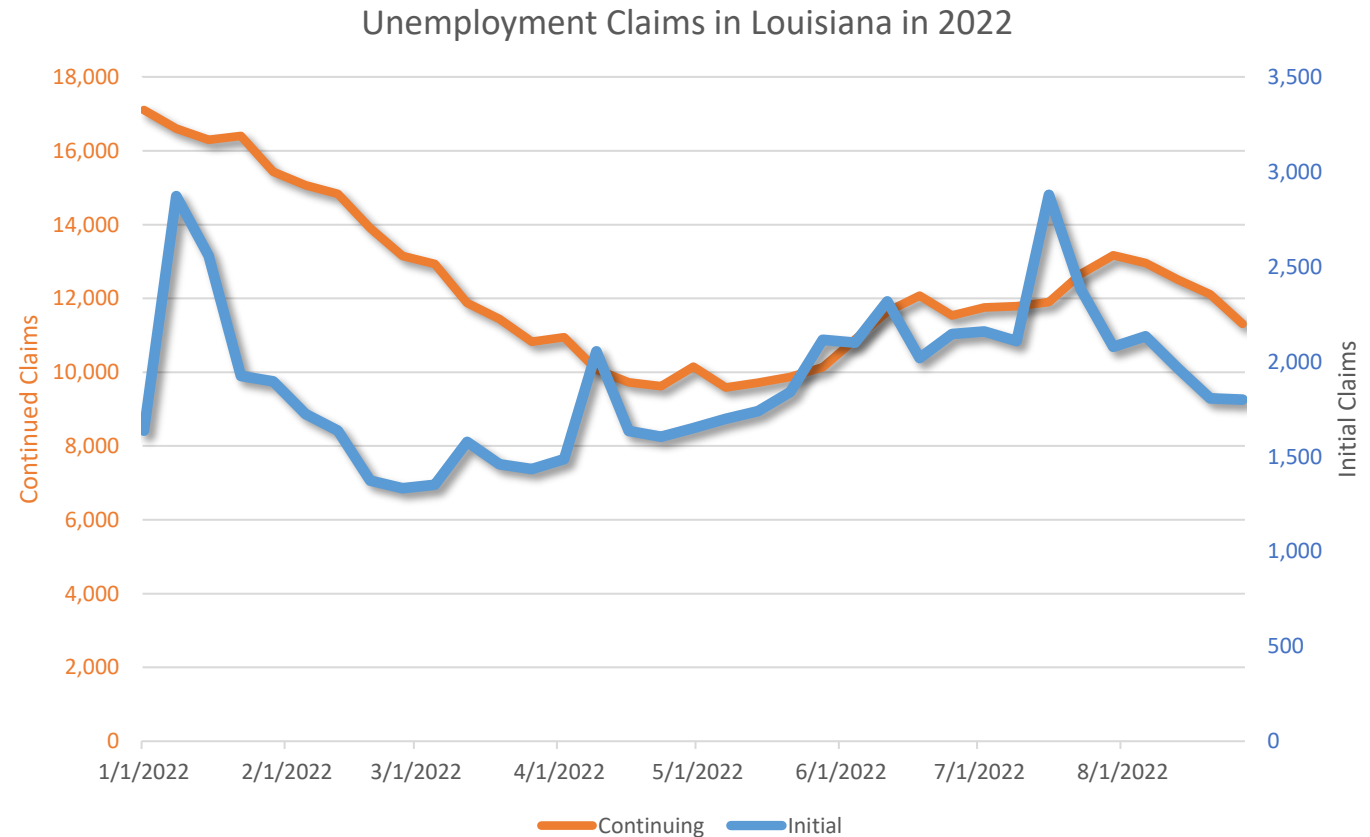
- In July 2022, 15,291 were employed in Natchitoches parish, down from 15,376 in June.
- ✓ The unemployment rate in Natchitoches parish in July remained unchanged from June at 4.9%.



# UNEMPLOYMENT CLAIMS IN LOUISIANA

*Initial and continued unemployment claims in Louisiana from January 2022 to August 2022.*

- ✓ Initial unemployment claims decreased for the first time in six months. The average weekly initial unemployment claims filed in August decreased -17% from July.
- ✓ Statewide average weekly continued unemployment claims filed in August fell -0.3% a month earlier, reversing an uptrend that started in May.



# UNEMPLOYMENT RATE BY CENLA PARISH

*The table below shows July 2022 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.*

*July 2022*

Area	Labor Force	Employed	Unemployed	Unemployment Rate July 2022	Unemployment Rate June 2022
Allen	7,733	7,312	421	5.4%	5.4%
Avoyelles	14,511	13,764	747	5.1%	5.2%
Catahoula	3,550	3,383	167	4.7%	4.7%
Concordia	7,115	6,698	417	5.9%	5.4%
Evangeline	11,874	11,274	600	5.1%	5.1%
Grant	8,557	8,224	333	3.9%	3.9%
La Salle	6,728	6,533	195	2.9%	3.1%
Natchitoches	16,077	15,291	786	4.9%	4.9%
Rapides	57,555	55,539	2,016	3.5%	3.6%
St. Landry	32,551	30,732	1,819	5.6%	5.7%
Vernon	15,974	15,280	694	4.3%	5.1%

✓ In July, parishes in central Louisiana had an unemployment rate of 4.5%, down from 4.6% in June and below the state's rate of 4.6%.



# UNEMPLOYMENT RATE AMONG LA METROS

*The table below shows July 2022 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in the state.*

- ✓ At 3.6%, the Alexandria MSA unemployment rate in July remained unchanged and still the lowest among the state's major metro areas.
- Likewise, Louisiana's unemployment rate in July remained unchanged from June at 4.6%.
- ✓ The state's unemployment rate for August fell to 3.8%. August MSA data are not yet available.

*July 2022*

Area	Labor Force	Employed	Unemployed	Unemployment Rate
Alexandria	66,112	63,763	2,349	3.6%
Lafayette	219,480	210,725	8,755	4.0%
Baton Rouge	423,926	406,523	17,403	4.1%
Lake Charles	104,453	100,151	4,302	4.1%
Houma-Thibodaux	86,679	83,042	3,637	4.2%
Monroe	80,013	76,609	3,404	4.3%
Shreveport-Bossier City	191,379	182,660	8,719	4.6%
New Orleans-Metairie	603,015	572,781	30,234	5.0%
Hammond	57,380	54,169	3,211	5.6%

# UNEMPLOYED PER JOB OPENING

*The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in July 2022.*

*July 2022*

- ✓ In July 2022, the Alexandria MSA labor market had a job opening ratio of 0.26 compared to .34 in June.
- ✓ The Alexandria MSA labor market tightened again to four job openings per unemployed.
- ✓ The state ratio fell from 0.73 in June, to 0.58 in July.

<b>Rank</b>	<b>Metro Area</b>	<b>Unemployed</b>	<b>Job Openings</b>	<b>Unemployed per Job Opening</b>
1	Alexandria	2,349	9,155	0.26
2	Lafayette	5,181	13,299	0.39
3	New Orleans-Metairie-Kenner	29,650	61,828	0.48
4	Shreveport-Bossier City	8,007	15,163	0.53
5	Lake Charles	4,302	7,789	0.55
6	Baton Rouge	17,403	31,305	0.56
7	Monroe	3,404	4,681	0.73
8	Houma-Bayou Cane-Thibodaux	3,637	4,905	0.74

# TOP EMPLOYERS

*The tables below shows employers with the highest number of job openings advertised online on September 19, 2022.*

## Alexandria MSA

Employer	Job Openings
CHRISTUS Health	477
HCA Healthcare, Inc.	256
Rapides Parish School District	58
City of Alexandria, LA	41
LA Dept of State Civil Service	40
Strategic Resources, Inc.	33
LHC Group, Inc.	30
Crest Industries	27

## Natchitoches

Employer Name	Job Openings
Natchitoches Reg Medical Center	65
LA Dept of State Civil Service	20
LHC Group, Inc.	14
Pilgrim's	10
Emerson Electric Co.	7
CHRISTUS Health	5
Evergreen Life Services	5
Fresenius Medical Care North America	5
Northwestern State University	5

# Tax Revenue

Central Louisiana Economic Dashboard

# TAX REVENUE OVERVIEW

*An overview of sales, vehicle sales, and hotel occupancy taxes collected in the August 2022 reflecting sales activity in July 2022, unless otherwise noted.*

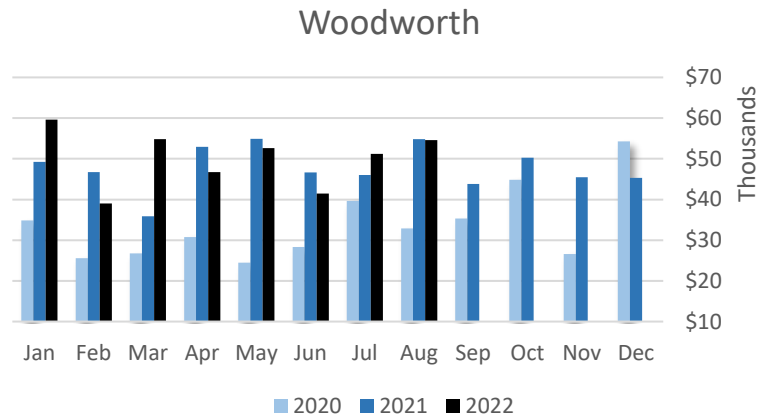
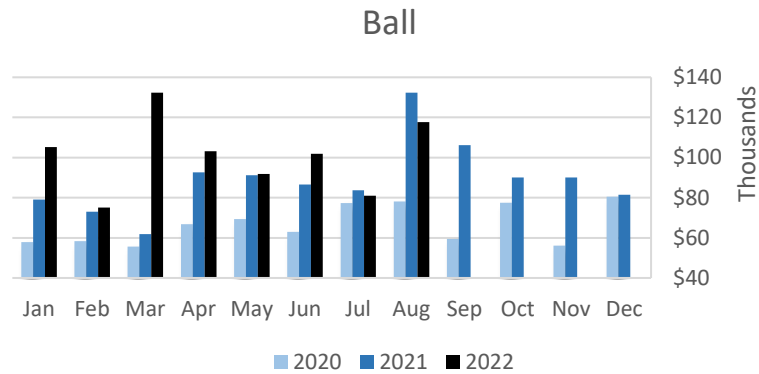
*August 2022*

<b>Sales Tax</b>	<b>M/M</b>	<b>Y/Y</b>	<b>YTD</b>		<b>Vehicle Sales Tax</b>	<b>M/M</b>	<b>Y/Y</b>	<b>YTD</b>
Alexandria	-2%	-2%	1%		Avoyelles	4%	-14%	-2%
Avoyelles	-16%	4%	8%		Evangeline	-8%	-3%	0%
Catahoula	30%	-15%	-19%		Natchitoches*	-17%	-19%	14%
Concordia	28%	0%	4%		Rapides	n/a	-10%	-14%
Evangeline	-9%	6%	19%		St. Landry	-12%	-9%	-4%
Grant	-11%	0%	3%		Vernon	-3%	-6%	-4%
La Salle	18%	5%	9%					
Natchitoches	12%	24%	16%		<b>Hotel Occupancy Tax</b>			
Pineville	-1%	5%	3%		Avoyelles	-9%	-11%	-2%
Rapides	0%	2%	0%		Natchitoches	-11%	6%	26%
St. Landry	-7%	13%	5%		Rapides	-3%	-19%	1%
Vernon	2%	50%	7%		Vernon	1%	21%	-3%

Notes: August tax revenue reflects sales activity in July. \* Current month data are not available. Represents prior month. N/a = Not available  
Data Source noted in detailed reports.

# RAPIDES PARISH TOWNS & CITIES

*An overview of sales tax revenue collected in other Rapides Parish towns and cities in August 2022 (excluding Alexandria and Pineville).*



## August

	Aug-22	Jul-22	Aug-21	% M/M	% Y/Y	%YTD
Ball	\$117,728	\$80,915	\$132,325	45.5%	-11.0%	7.1%
Boyce	\$60,666	\$44,872	\$44,557	35.2%	36.2%	-6.4%
Cheneyville	\$4,849	\$6,790	(\$1,645)	-28.6%	-394.8%	69.8%
Glenmora	\$20,442	\$19,034	\$22,151	7.4%	-7.7%	-6.5%
Lecompte	\$30,810	\$24,529	\$28,930	25.6%	6.5%	2.5%
Woodworth	\$54,578	\$51,222	\$54,798	6.6%	-0.4%	-1.1%

Note: Current tax revenue reflects sales activity in prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.


# ALEXANDRIA SALES TAX


*(TR) Alexandria total sales tax revenue collected in August with previous month, year, and YTD comparisons.*


*(BR) Alexandria total monthly sales tax revenue from 2020 to present.*

*August*

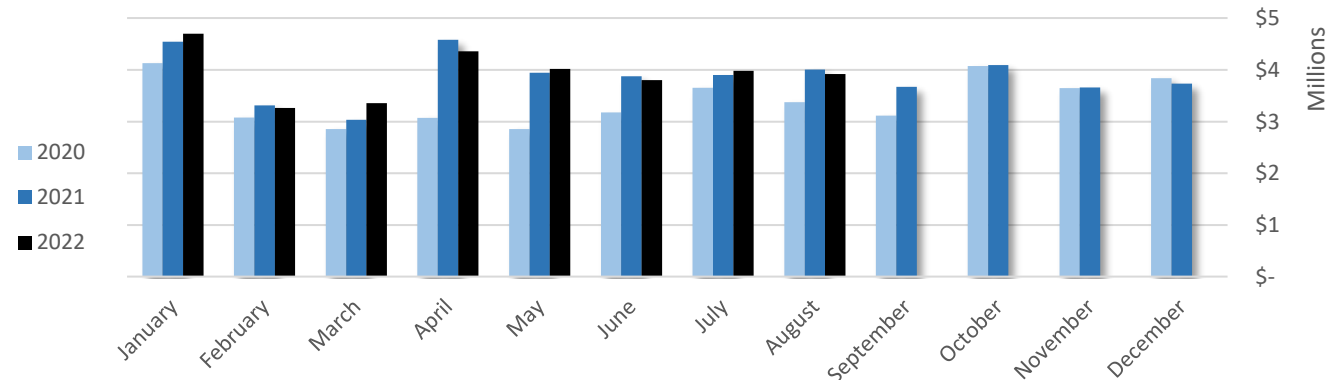
	2019	2020	2021	2022
August	\$ 3,142,520	\$ 3,376,015	\$ 4,004,760	\$ 3,922,360
July	\$ 3,200,300	\$ 3,655,288	\$ 3,903,243	\$ 3,981,778
% Chg over Prev Month	-1.8%	-7.6%	2.6%	-1.5%
% Chg over Prev Year		7.4%	18.6%	-2.1%
YTD	\$ 26,311,723	\$ 26,204,870	\$ 31,201,093	\$ 31,402,203
% Chg over Prev YTD		-0.4%	19.1%	0.6%

August  -2%

Aug YoY  -2%

Aug YTD  1%

Alexandria Sales Tax Revenue  
2020-2022





Note: Current month sales tax revenue reflects sales activity in previous month.  
Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.


# AVOYELLES SALES TAX

*Avoyelles Parish total sales tax revenue collected in August with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.*

## August

August   
-16%

Aug YoY   
4%

Aug YTD   
8%

	2018	2019	2020	2021	2022
August	\$ 1,315,372	\$ 1,359,051	\$ 1,492,541	\$ 1,689,171	\$ 1,762,440
July	\$ 1,528,239	\$ 1,428,461	\$ 1,604,074	\$ 1,995,289	\$ 2,106,508
% Chg over Prev Month	-13.9%	-4.9%	-7.0%	-15.3%	-16.3%
% Chg over Prev Year		3.3%	9.8%	13.2%	4.3%
YTD	\$ 11,231,775	\$ 11,589,849	\$ 11,638,486	\$ 14,920,696	\$ 16,034,638
% Chg over Prev YTD		3.2%	0.4%	28.2%	7.5%

Note: Current sales tax revenue reflects sales activity in the previous month.


Data Source: Avoyelles Parish School Board. September 2022.





# AVOYELLES VEHICLE SALES TAX

*Avoyelles Parish vehicle sales tax revenue collected in August with previous month, year, and year-to-date comparisons.*

*August*

August   
4%

Aug YoY   
-14%

Aug YTD   
-2%

	2018	2019	2020	2021	2022
August	\$ 258,817	\$ 292,917	\$ 406,296	\$ 412,169	\$ 352,749
July	\$ 267,010	\$ 262,096	\$ 375,528	\$ 415,951	\$ 339,655
% Chg over Prev Month	-3.1%	11.8%	8.2%	-0.9%	3.9%
% Chg over Prev Year		13.2%	38.7%	1.4%	-14.4%
YTD	\$ 2,146,046	\$ 2,222,584	\$ 2,357,072	\$ 2,848,874	\$ 2,786,169
% Chg over Prev YTD		3.6%	6.1%	20.9%	-2.2%


Note: Current sales tax revenue reflects sales activity in the previous month.


Data Source: Avoyelles Parish School Board. September 2022


# CATAHOULA SALES TAX

*Catahoula Parish total sales tax revenue collected in August with previous month, year, and year-to-date comparisons.*

## August

August   
30%

Aug YoY   
-15%

Aug YTD   
-19%

	2019	2020	2021	2022
August	\$ 449,434	\$ 516,541	\$ 854,679	\$ 725,249
July	\$ 470,891	\$ 575,103	\$ 526,875	\$ 556,583
% Chg over Prev Month	-4.6%	-10.2%	62.2%	30.3%
% Chg over Prev Year		14.9%	65.5%	-15.1%
YTD	\$ 3,778,490	\$ 3,886,933	\$ 6,096,597	\$ 4,956,639
% Chg over Prev YTD		2.9%	56.8%	-18.7%


Note: Current month sales tax revenue reflects sales activity in the previous month.

Data Source: Catahoula Parish Tax Administrator, September 2022


# CONCORDIA SALES TAX

*Concordia Parish total sales tax revenue collected in August with previous month, year, and year-to-date comparisons.*

## August

August   
28%

Aug YoY 0%

Aug YTD   
4%

	2019	2020	2021	2022
August	\$ 1,037,847	\$ 1,204,454	\$ 1,512,542	\$ 1,518,621
July	\$ 1,100,733	\$ 1,282,109	\$ 1,159,623	\$ 1,183,857
% Chg over Prev Month	-5.7%	-6.1%	30.4%	28.3%
% Chg over Prev Year		16.1%	25.6%	0.4%
YTD	\$ 8,759,249	\$ 8,674,945	\$ 10,151,223	\$ 10,543,573
% Chg over Prev YTD		-1.0%	17.0%	3.9%




Note: Current month sales tax revenue reflects sales activity in the previous month.

Data Source: Concordia Parish Tax Administrator. September 2022

# EVANGELINE SALES TAX

*Evangeline Parish total sales tax revenue collected in August with previous month, year and YTD comparisons.*

## August

		2018	2019	2020	2021	2022	
August	 -9%	\$ 1,505,085	\$ 1,495,056	\$ 1,742,197	\$ 2,102,214	\$ 2,234,896	
July		\$ 1,695,844	\$ 1,635,230	\$ 1,800,168	\$ 2,087,819	\$ 2,446,723	
Aug YoY	 6%	% Chg over Prev Month	-11.2%	-8.6%	-3.2%	0.7%	-8.7%
		% Chg over Prev Year		-0.7%	16.5%	20.7%	6.3%
Aug YTD	 19%	YTD	\$ 10,667,009	\$ 10,863,089	\$ 11,176,230	\$ 14,226,608	\$ 16,908,972
		% Chg over Prev YTD		1.8%	2.9%	27.3%	18.9%


Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.


Data Source: Evangeline Parish Sales Tax Commissioner. September 2022

# EVANGELINE VEHICLE SALES TAX

*Evangeline Parish vehicle sales tax revenue collected in August with previous month, year and YTD comparisons.*

*August*

August  -8%

Aug YoY  -3%

Aug YTD 0%

	2018	2019	2020	2021	2022
August	\$ 284,117	\$ 320,521	\$ 418,622	\$ 416,214	\$ 403,183
July	\$ 325,194	\$ 285,501	\$ 410,144	\$ 467,473	\$ 437,312
% Chg over Prev Month	-12.6%	12.3%	2.1%	-11.0%	-7.8%
% Chg over Prev Year		12.8%	30.6%	-0.6%	-3.1%
YTD	\$ 2,094,084	\$ 2,207,876	\$ 2,275,561	\$ 2,839,528	\$ 2,846,945
% Chg over Prev YTD		5.4%	3.1%	24.8%	0.3%


Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. September 2022


# GRANT SALES TAX

*(TR) Grant sales tax revenue collected in August with previous month, year, and YTD comparisons.*

*(BR) Grant monthly sales tax revenue from 2020 to present.*

August  -11%

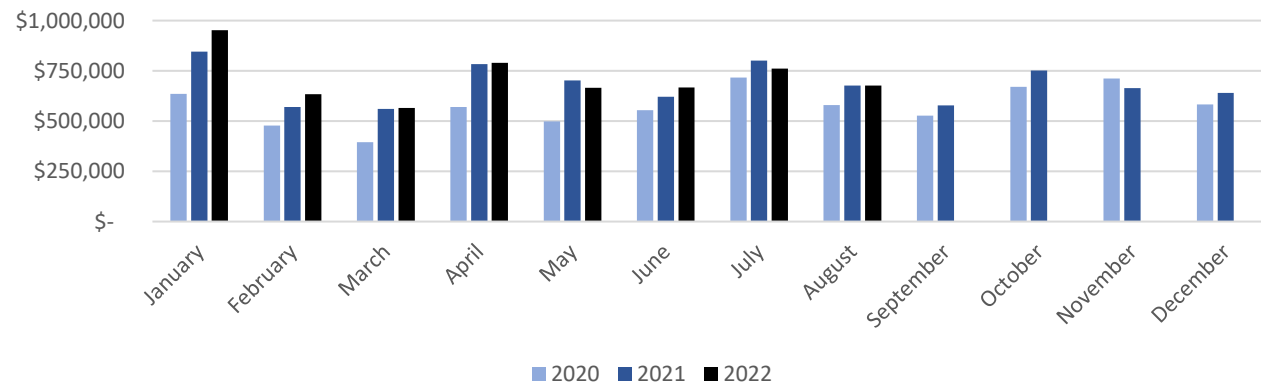
Aug YoY 0%

Aug YTD  3%

## August

	2019	2020	2021	2022
August	\$ 473,853	\$ 580,391	\$ 676,771	\$ 676,852
July	\$ 597,997	\$ 715,846	\$ 801,118	\$ 761,250
% Chg over Prev Month	-20.8%	-18.9%	-15.5%	-11.1%
% Chg over Prev Year		22.5%	16.6%	0.0%
YTD	\$ 3,890,041	\$ 4,426,992	\$ 5,560,786	\$ 5,711,840
% Chg over Prev YTD		13.8%	25.6%	2.7%

Grant Parish Sales Tax Revenue  
2020-2022




Note: July sales tax revenue reflects sales activity in June.  
Data Source: Grant Parish Sheriff's Office, September 2022.

# LA SALLE SALES TAX

*La Salle Parish total sales tax revenue collected in August with previous month, year, and year-to-date comparisons.*

## August

		2019	2020	2021	2022
August	 18%	\$ 821,823	\$ 859,808	\$ 1,207,278	\$ 1,266,386
July		\$ 810,314	\$ 899,235	\$ 988,410	\$ 1,077,644
% Chg over Prev Month		1.4%	-4.4%	22.1%	17.5%
% Chg over Prev Year			4.6%	40.4%	4.9%
YTD		\$ 7,193,587	\$ 6,993,563	\$ 8,307,426	\$ 9,053,406
% Chg over Prev YTD			-22.8%	18.8%	9.0%

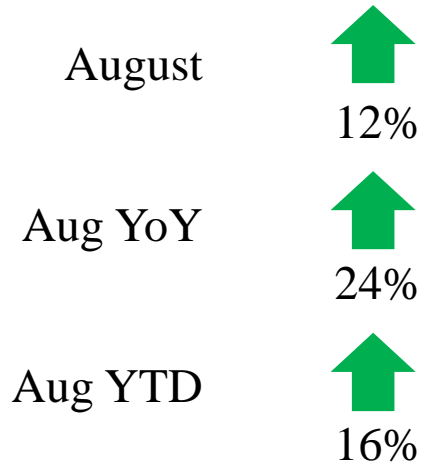
Note: Current month sales tax revenue reflects sales activity in the previous month.

Data Source: La Salle Parish Tax Administrator, September 2022

# NATCHITOCHESES SALES TAX

*(TR) Natchitoches sales tax revenue collected in August with previous month, year, and YTD comparisons.*

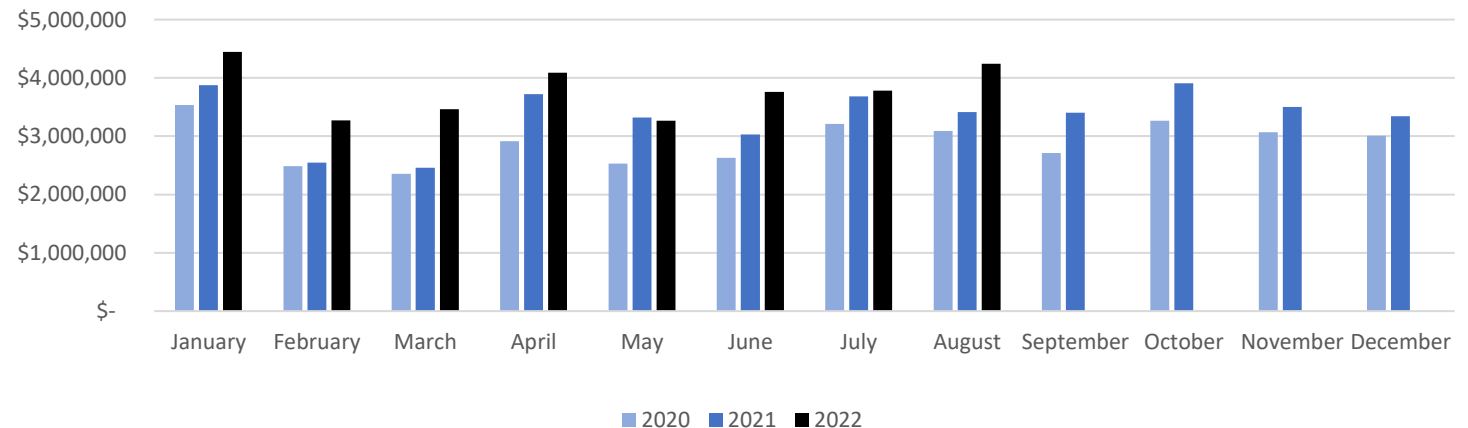
*(BR) Natchitoches monthly sales tax revenue from 2020 to present.*



## August

	2019	2020	2021	2022
August	\$ 2,688,092	\$ 3,087,365	\$ 3,414,233	\$ 4,242,607
July	\$ 2,760,376	\$ 3,208,245	\$ 3,681,893	\$ 3,782,692
% Chg over Prev Month	-2.6%	-3.8%	-7.3%	12.2%
% Chg over Prev Year		14.9%	10.6%	24.3%
YTD	\$ 21,367,459	\$ 22,741,599	\$ 26,040,398	\$30,320,587
% Chg over Prev YTD		6.4%	14.5%	16.4%

Natchitoches Parish Sales Tax Revenue  
2020-2022



Note: July sales tax revenue reflects sales activity in June.

Data Source: Natchitoches Parish Tax Commission, September 2022.




# NATCHITOCHESES VEHICLE SALES TAX


*(TR) Natchitoches vehicle sales tax revenue collected in July with previous month, year, and YTD comparisons.*


*(BR) Natchitoches monthly vehicle sales tax revenue from 2020 to present.*

*July\**

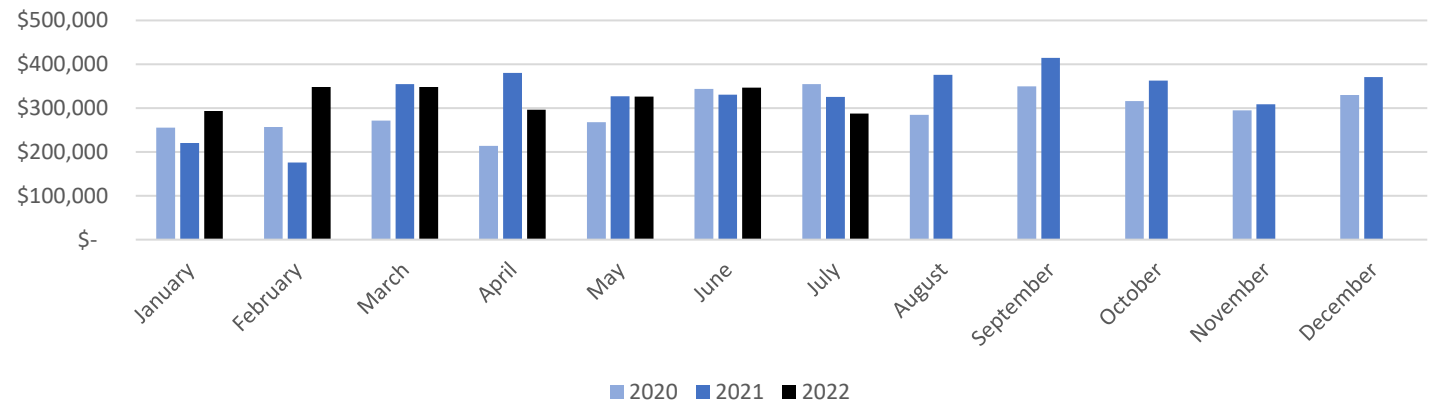
	2019	2020	2021	2022
July	\$ 291,330	\$ 354,912	\$ 326,163	\$ 288,092
June	\$ 287,380	\$ 344,338	\$ 330,706	\$ 347,083
% Chg over Prev Month	1.4%	3.1%	-1.4%	-17.0%
% Chg over Prev Year		21.8%	12.0%	-18.8%
YTD	\$ 2,004,530	\$ 1,965,650	\$ 2,115,893	\$2,248,867
% Chg over Prev YTD		-1.9%	5.6%	14.4%

July  -17%

Jul YoY  -19%

Jul YTD  14%

Natchitoches Vehicle Sales Tax Revenue  
2020-2022



Note: June sales tax revenue reflects sales activity in May. \*July 2022 vehicle sales tax revenue was not available at time of publication.

Data Source: Natchitoches Parish Tax Commission, September 2022.

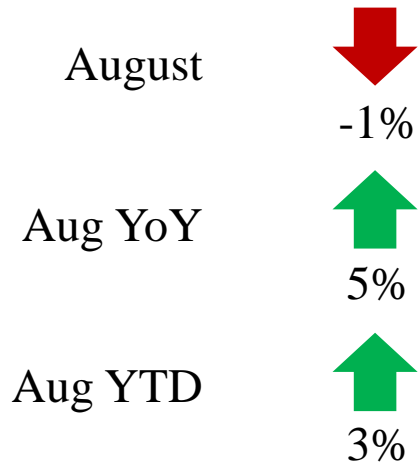
# PINEVILLE SALES TAX

*(TR) Pineville sales tax revenue collected in August with previous month, year, and YTD comparisons.*

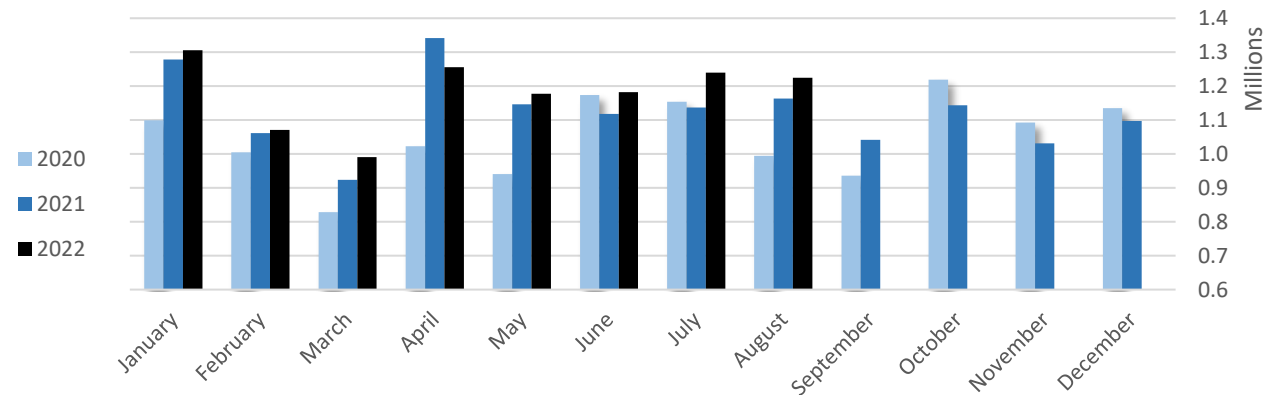
*(BR) Pineville monthly sales tax revenue from 2020 to present.*

## August

	2019	2020	2021	2022
August	\$ 893,170	\$ 994,293	\$ 1,162,510	\$ 1,224,575
July	\$ 861,470	\$ 1,153,483	\$ 1,136,530	\$ 1,239,218
% Chg over Prev Month	3.7%	-13.8%	2.3%	-1.2%
% Chg over Prev Year		11.3%	16.9%	5.3%
YTD	\$ 7,062,450	\$ 8,214,174	\$ 9,167,420	\$ 9,444,250
% Chg over Prev YTD		16.3%	11.6%	3.0%



Pineville Sales Tax Revenue  
2020-2022



Note: Current month sales tax revenue reflects sales activity in the prior month.  
Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.

# RAPIDES SALES TAX


*(TR) Rapides Parish sales tax revenue collected in August with previous month, year, and YTD comparisons.*

*(BR) Rapides monthly sales tax revenue from 2020 to present.*

## August

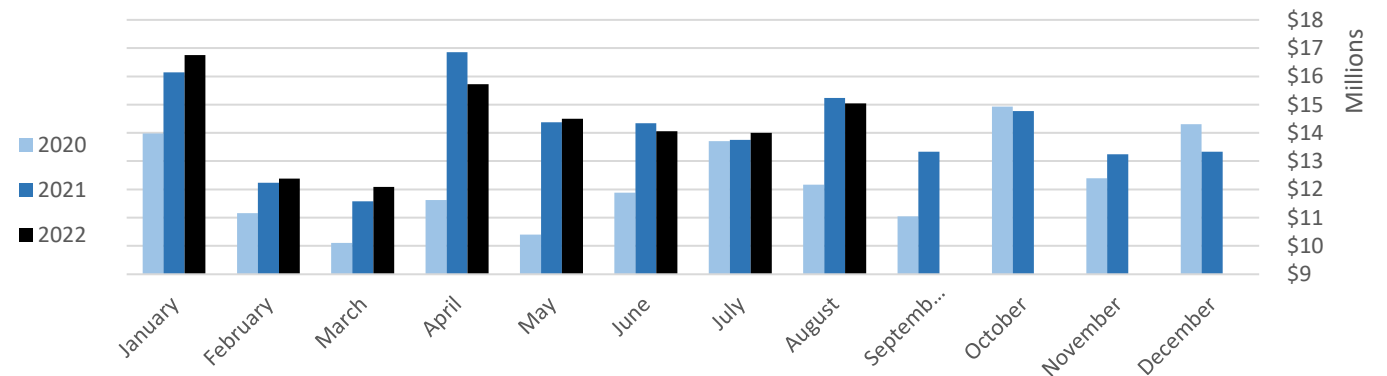
	2019	2020	2021	2022
July	\$ 11,420,981	\$ 13,709,468	\$ 13,752,280	\$ 14,004,646
June	\$ 11,350,035	\$ 11,881,114	\$ 14,341,720	\$ 14,061,247
% Chg over Prev Month	0.6%	15.4%	-4.1%	-0.4%
% Chg over Prev Year		20.0%	0.3%	1.8%
YTD	\$ 80,095,360	\$ 82,860,124	\$ 99,291,147	\$ 99,528,263
% Chg over Prev YTD		3.5%	19.8%	0.2%

August 0%

Aug YoY  2%

Aug YTD 0%

Rapides Parish Total Sales Tax Revenue  
2020-2022




Note: Current sales tax revenue reflects sales activity in the prior month.  
Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.


# RAPIDES VEHICLE SALES TAX

*Rapides Parish vehicle sales tax revenue collected in August with previous month, year, and YTD comparisons.*

## August

August      n/a

Aug YoY       -10%

Aug YTD       -14%




	2019	2020	2021	2022
August	\$ 1,165,550	\$ 1,533,699	\$ 1,586,861	\$ 1,427,975
July	\$ 1,156,193	\$ 1,716,536	\$ 1,586,860	\$ 1,427,974
% Chg over Prev Month	0.8%	-10.7%	0.0%	0.0%
% Chg over Prev Year		31.6%	3.5%	-10.0%
YTD	\$ 8,787,276	\$ 9,942,363	\$13,128,702	\$11,334,599
% Chg over Prev YTD		13.1%	32.0%	-13.7%

Note: Current sales tax revenue reflects sales activity in the prior month. Sales tax revenue for July & August in 2022 and 2021 are apportioned equally.

Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.

# ST. LANDRY SALES TAX

*St. Landry Parish sales tax revenue collected in August with previous month, year, and YTD comparisons.*




		<i>August</i>				
		2019	2020	2021	2022	
August	 -7%	\$ 5,736,290	\$ 6,239,039	\$ 7,091,591	\$ 7,999,037	
Aug YoY	 13%	\$ 5,663,303	\$ 6,520,588	\$ 8,410,439	\$ 8,638,042	
Aug YTD	 5%					
		% Chg over Prev Month	1.3%	-4.3%	-15.7%	-7.4%
		% Chg over Prev Year		8.8%	13.7%	12.8%
		YTD	\$ 47,033,123	\$ 51,410,138	\$ 57,710,141	\$ 60,351,905
		% Chg over Prev YTD		9.3%	12.3%	4.6%

Note: Current sales tax revenue reflects sales activity in prior month.

Data Source: Tax revenue data from St. Landry Parish School Board. September 2022

# ST. LANDRY VEHICLE SALES TAX

*St. Landry Parish vehicle sales tax revenue collected in August with previous month, year, and YTD comparisons.*

		<i>August</i>			
		<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
August	 -12%	\$ 929,242	\$ 938,690	\$ 1,006,739	\$ 920,403
Aug YoY	 -9%	\$ 825,321	\$ 941,027	\$ 1,180,869	\$ 1,047,458
		% Chg over Prev Month	12.6%	-0.2%	-14.7%
		% Chg over Prev Year		1.0%	7.2%
Aug YTD	 -4%	\$ 6,628,729	\$ 6,631,073	\$ 8,108,043	\$ 7,784,184
		% Chg over Prev YTD		0.0%	22.3%
					-4.0%

Note: Current sales tax revenue reflects sales activity in prior month.

Data Source: Tax revenue data from St. Landry Parish School Board. September 2022


# VERNON SALES TAX

*Vernon Parish sales tax revenue collected in August with previous month, year, and year-to-date comparisons.*

## August

August   
2%

Aug YoY   
50%

Aug YTD   
7%

	2019	2020	2021	2022
August	\$ 1,954,269	\$ 2,261,492	\$ 2,142,209	\$ 3,216,015
July	\$ 2,235,254	\$ 2,980,447	\$ 3,450,395	\$ 3,166,793
% Chg over Prev Month	-12.6%	-24.1%	-37.9%	1.6%
% Chg over Prev Year		15.7%	-5.3%	50.1%
YTD	\$15,838,780	\$18,472,187	\$21,728,021	\$23,135,756
% Chg over Prev YTD		16.6%	17.6%	6.5%


# VERNON VEHICLE SALES TAX

*Vernon Parish vehicle tax revenue collected in August with previous month, year, and year-to-date comparisons.*

## August

August   
-3%

Aug YoY   
-6%

Aug YTD   
-4%

	2019	2020	2021	2022
August	\$ 443,096	\$ 482,345	\$ 578,138	\$ 545,304
July	\$ 431,579	\$ 513,428	\$ 601,620	\$ 560,318
% Chg over Prev Month	2.7%	-6.1%	-3.9%	-2.7%
% Chg over Prev Year		8.9%	19.9%	-5.7%
YTD	\$ 3,343,067	\$ 3,402,333	\$ 4,436,852	\$ 4,256,582
% Chg over Prev YTD		1.8%	30.4%	-4.1%



# REMOTE SELLERS TAX REVENUE BY PARISH

*Remote seller tax revenue by parish with month-over-month, year-over-year, and year-to-date comparisons.*

	Aug-22	Jul-22	Aug-21	M/M	Y/Y	YTD
Allen	\$ 72,468	\$ 70,411	\$ 59,650	3%	21%	6.2%
Avoyelles	\$ 99,009	\$ 102,513	\$ 85,479	-3%	16%	10.1%
Catahoula	\$ 36,353	\$ 38,335	\$ 32,372	-5%	12%	5.3%
Concordia	\$ 47,280	\$ 53,360	\$ 41,262	-11%	15%	11.4%
Evangeline	\$ 112,745	\$ 121,657	\$ 98,649	-7%	14%	29.5%
Grant	\$ 55,045	\$ 56,792	\$ 46,158	-3%	19%	8.4%
LaSalle	\$ 44,205	\$ 44,876	\$ 36,325	-1%	22%	16.6%
Natchitoches	\$ 118,729	\$ 121,003	\$ 98,531	-2%	20%	25.4%
Rapides	\$ 491,998	\$ 468,439	\$ 419,724	5%	17%	13.5%
St Landry	\$ 295,525	\$ 312,816	\$ 241,084	-6%	23%	13.4%
Vernon	\$ 175,058	\$ 170,814	\$ 151,960	2%	15%	6.2%
Total (Cenla)	\$ 1,548,415	\$ 1,561,016	\$ 1,311,194	-1%	18%	13.6%

✓ Total online sales tax revenue in Cenla in August 2022 fell -1% from a month earlier but is up 18% from August 2021.

✓ YTD online sales are up 14% in central Louisiana.

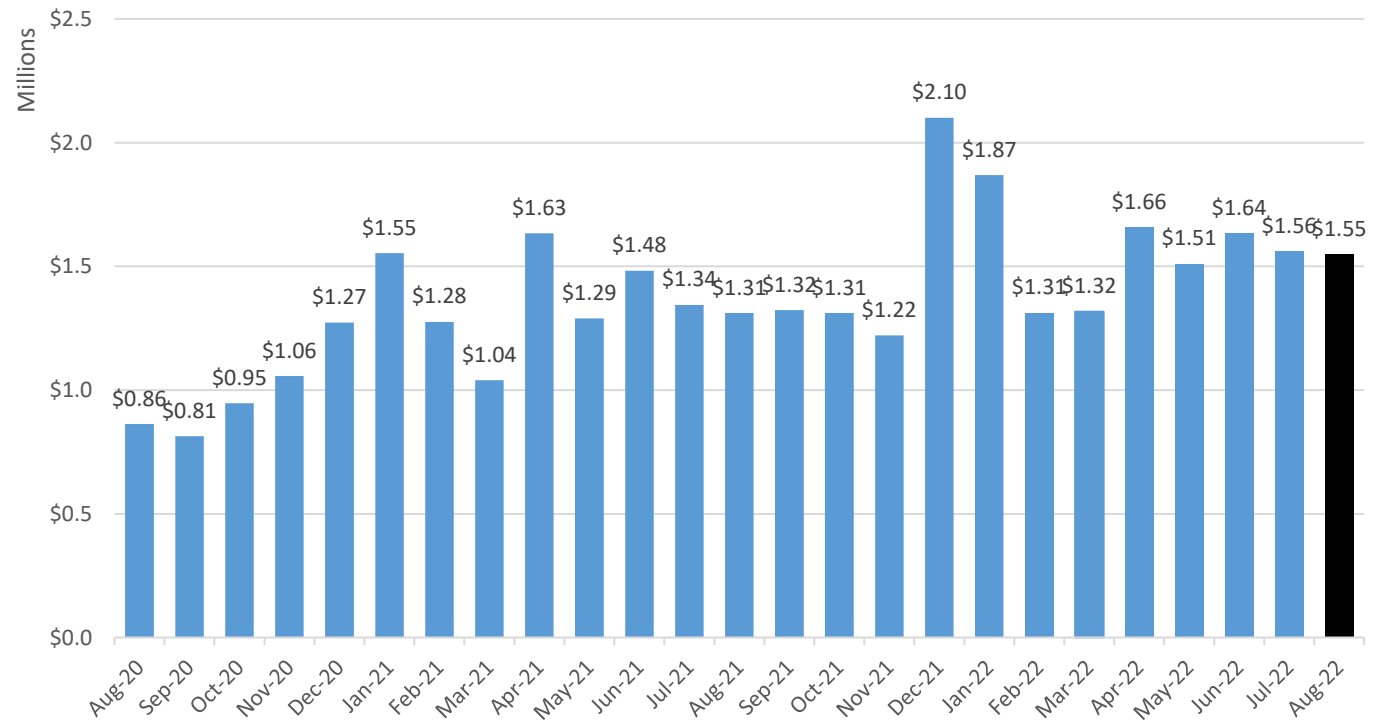
Note: Sales tax revenue collected in April reflects sales activity in March.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – September 2022

# REMOTE SELLERS TAX REVENUE IN CENLA

*Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.*

Remote Sellers Sales Tax Collection in Cenla  
August 2020 - August 2022




- ✓ The first eight months of 2022 saw \$12.4 million in online sales taxes collected in Cenla compared to \$10.9 million in 2021, a 14% increase.
- ✓ Since August 2020 when remote sellers tax revenue collection started, \$34.3 million in sales tax revenue have been collected from online sales in central Louisiana.


Note: Sales tax revenue collected in May reflects sales activity in April.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – September 2022

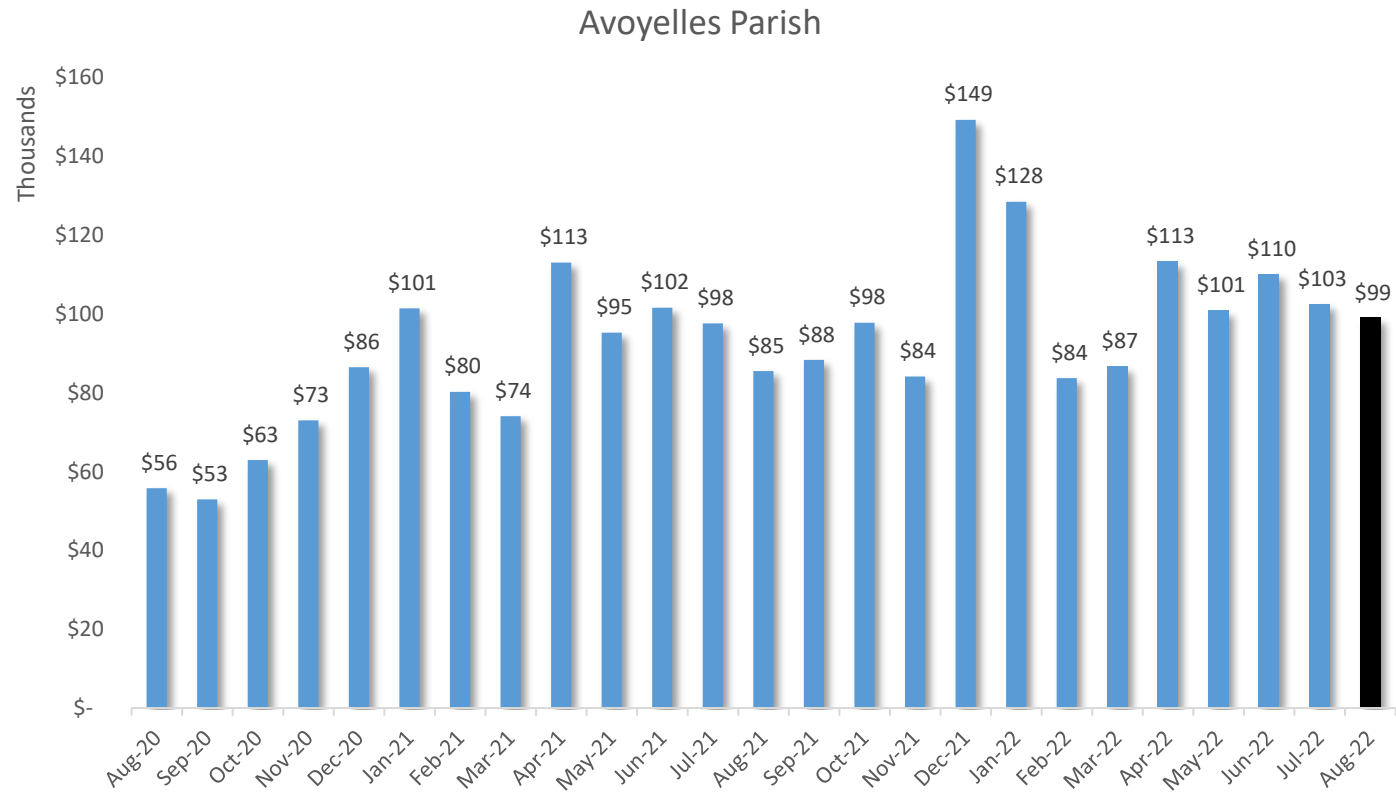
# REMOTE SELLERS TAX REVENUE IN AVOYELLES

*Remote sellers tax revenue from online sales in Avoyelles Parish from August 2020 – August 2022.*

August   
 -3%

Aug YoY   
 16%

Aug YTD   
 10%

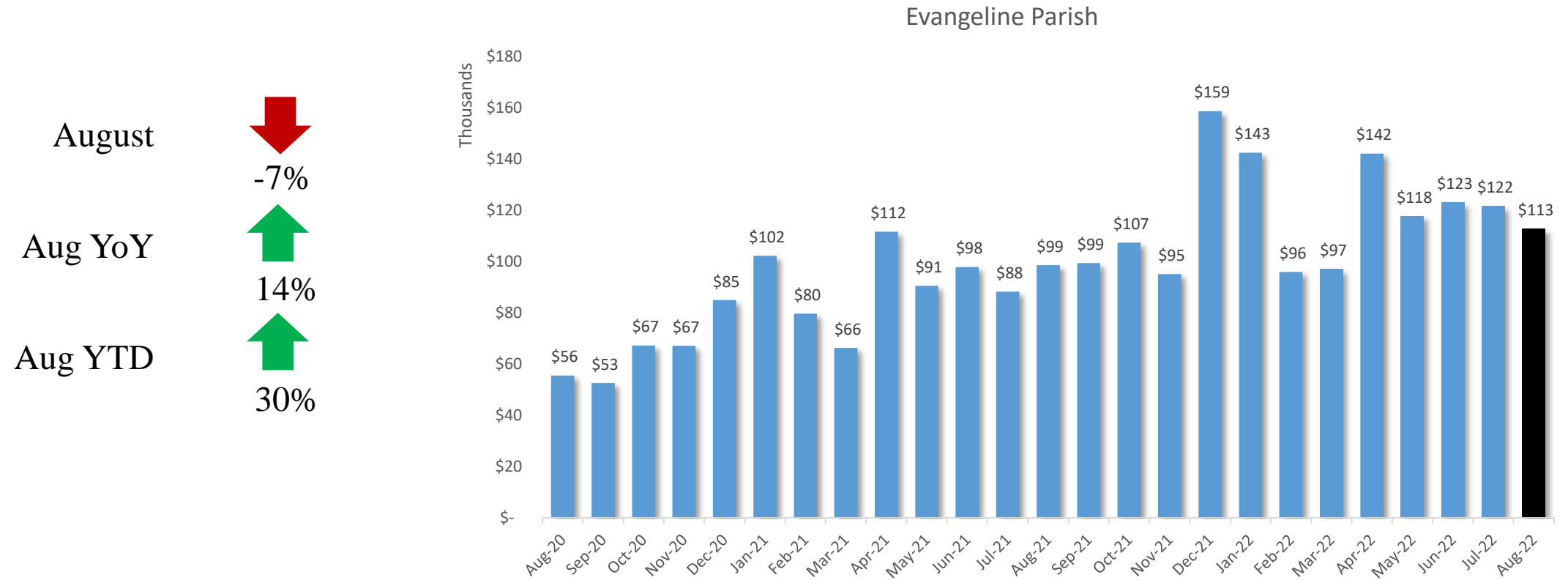


Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – September 2022

# REMOTE SELLERS TAX REVENUE IN EVANGELINE

*Remote sellers tax revenue from online sales in Evangeline Parish from August 2020 – August 2022.*

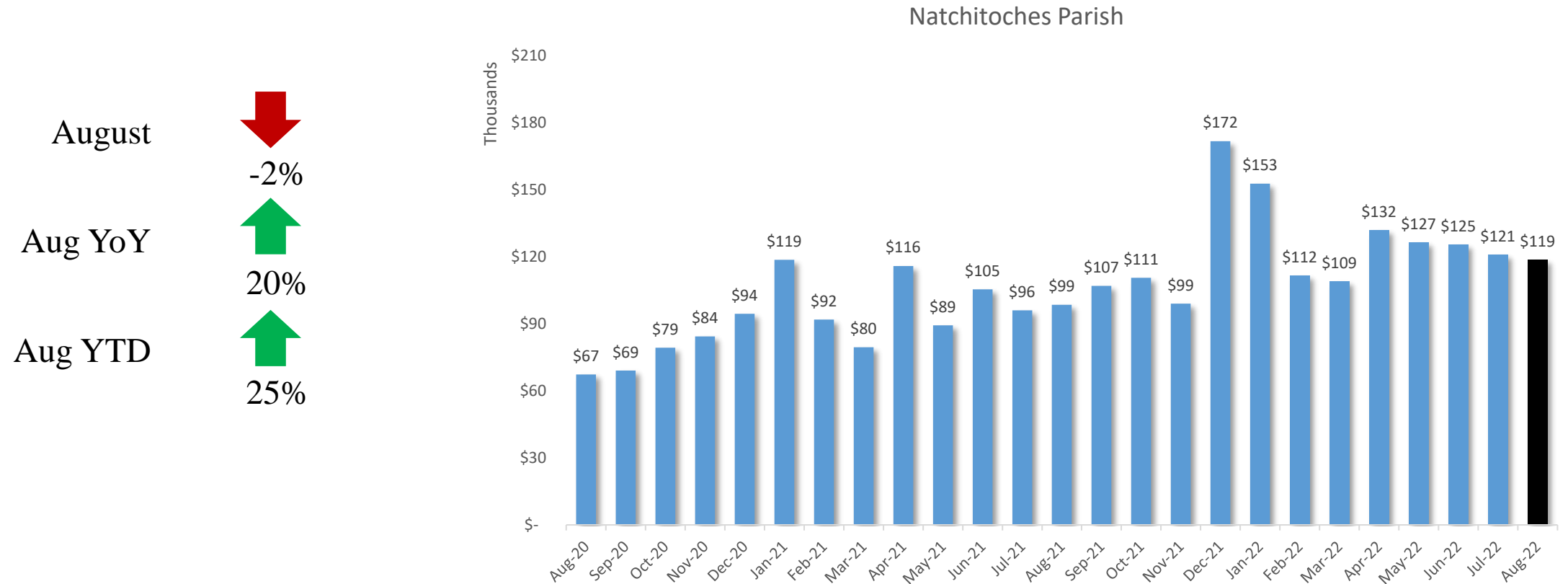


Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – September 2022

# REMOTE SELLERS TAX REVENUE IN NATCHITOCHES

*Remote sellers tax revenue from online sales in Natchitoches Parish from August 2020 – August 2022.*





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – September 2022

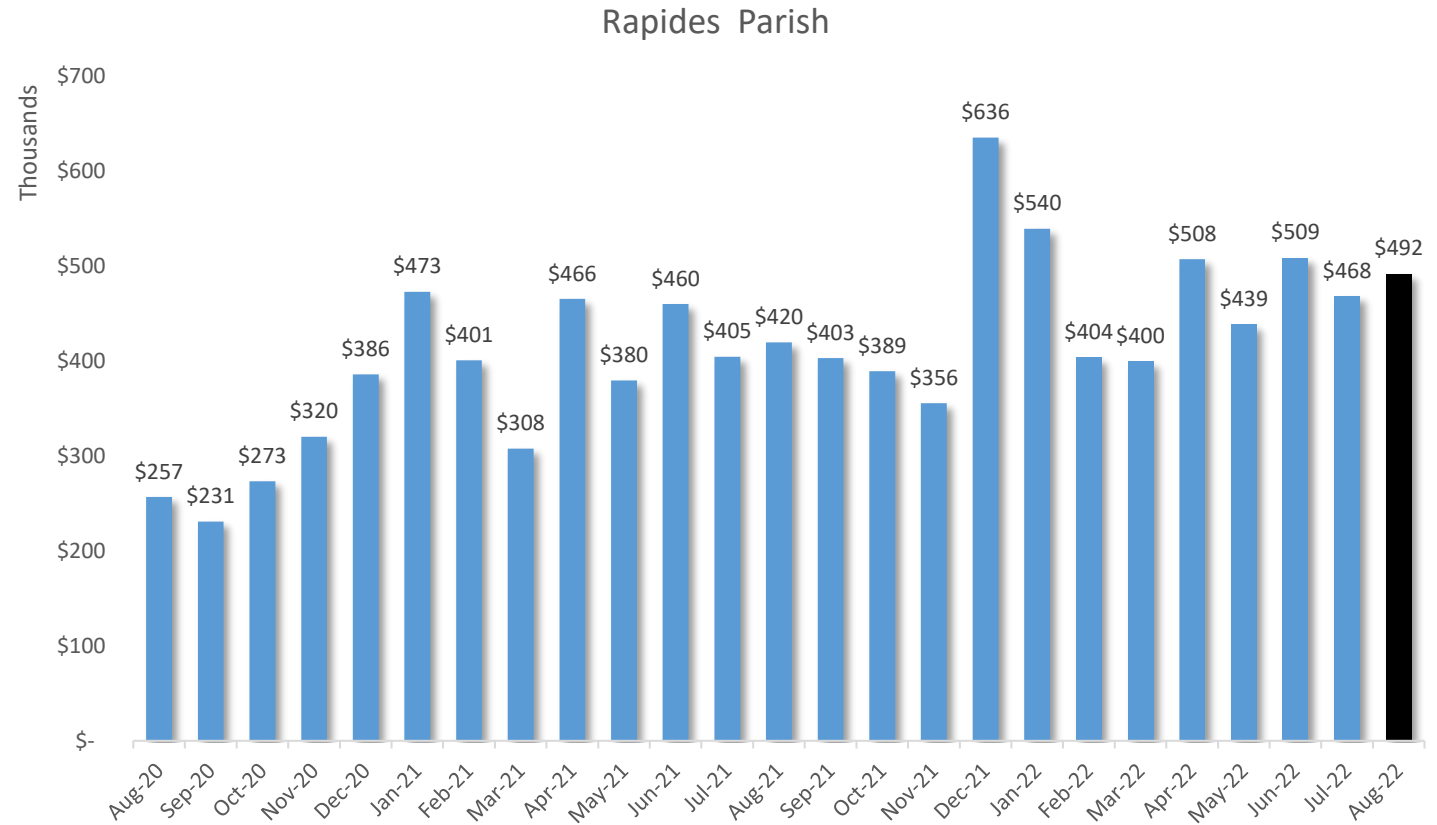
# REMOTE SELLERS TAX REVENUE IN RAPIDES

*Remote sellers tax revenue from online sales in Rapides Parish from August 2020 – August 2022.*

August   
 5%

Aug YoY   
 17%

Aug YTD   
 14%



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – September 2022


# Building Permits


Central Louisiana Economic Dashboard

# ALEXANDRIA COMMERCIAL PERMITS

*The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in August 2022 with previous month, year, and YTD comparisons.*

August  -60%

Aug YoY  -76%

Aug YTD  5%

## August


	2019	2020	2021	2022
August	\$ 19,531,800	\$ 1,546,879	\$ 4,447,239	\$ 1,050,144
July	\$ 6,069,877	\$ 1,406,000	\$ 3,494,054	\$ 2,648,047
% Chg over Prev Month	222%	10%	27%	-60%
% Chg over Prev Year		-92%	187%	-76%
YTD	\$ 15,372,467	\$ 17,239,367	\$ 19,887,414	\$ 20,937,558
% Chg over Prev YTD		12%	15%	5%





# ALEXANDRIA RESIDENTIAL PERMITS

*The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in August 2022 with previous month, year, and YTD comparisons.*

*July*

August   
17%

Jul YoY   
11%


Jul YTD   
24%


	2019	2020	2021	2022
August	\$ 986,701	\$ 629,100	\$ 2,242,658	\$ 2,481,315
July	\$ 7,159,712	\$ 1,271,114	\$ 1,649,327	\$ 2,122,677
% Chg over Prev Month	-86.2%	-50.5%	36.0%	16.9%
% Chg over Prev Year		-36.2%	256.5%	10.6%
YTD	\$ 7,017,734	\$ 8,175,221	\$ 10,297,898	\$ 12,779,213
% Chg over Prev YTD		16.5%	26.0%	24.1%


# AVOYELLES PARISH PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in August between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.*

## August

August  -1%

Aug YoY  -42%

Aug YTD  50%

	2019	2020	2021	2022
August	\$ 6,614,680	\$ 4,381,654	\$ 7,009,043	\$ 4,073,113
July	\$ 5,350,743	\$ 5,980,629	\$ 6,296,577	\$ 4,132,371
% Chg Prev Month	24%	-27%	11%	-1%
% Chg from Prev Year		-34%	60%	-42%
YTD	\$ 36,081,002	\$ 31,138,572	\$ 49,300,126	\$ 74,013,409
% Chg over Prev YTD		-14%	58%	50%

# EVANGELINE PARISH PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in August between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.*

## August

August   
-56%

Aug YoY   
-75%


Aug YTD   
-34%


	2019	2020	2021	2022
August	\$ 1,294,765	\$ 848,712	\$ 4,499,170	\$ 1,108,000
July	\$ 2,803,662	\$ 1,365,215	\$ 579,850	\$ 2,503,500
% Chg Prev Month	-54%	-38%	676%	-56%
% Chg from Prev Year		-34%	430%	-75%
YTD	\$ 13,877,291	\$ 9,015,091	\$ 25,873,487	\$ 16,950,684
% Chg over Prev YTD		-35%	187%	-34%


# CITY OF NATCHITOCHEES PERMIT VALUATIONS

*This table below shows the valuation of permits issued by the City of Natchitoches Planning and Zoning Office between 2019 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.*

## August

August  155%

Aug YoY  -35%


Aug YTD  -44%


	2019	2020	2021	2022
August	\$ 1,024,546	\$ 1,199,180	\$ 2,062,205	\$ 1,345,327
July	\$ 2,349,809	\$ 392,553	\$ 16,865,154	\$ 526,927
% Chg over Prev Month	-56%	205%	-88%	155%
% Chg over Prev Year		17%	72%	-35%
YTD	\$ 17,206,010	\$ 11,086,121	\$ 35,001,096	\$ 19,478,587
% Chg over Prev YTD		-36%	216%	-44%


# NATCHITOCHEES PARISH PERMIT VALUATIONS

*This table and chart shows the valuation of permits issued by Natchitoches Parish Permit Office between 2021 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.*

## August

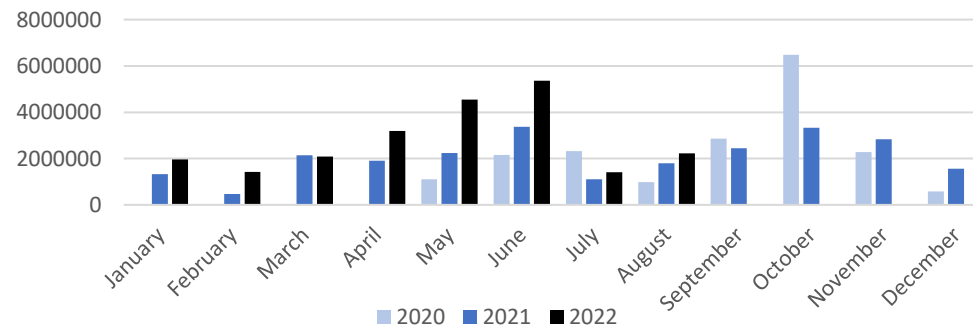
August   
58%

Aug YoY   
24%

Aug YTD   
55%

	2020	2021	2022
August	\$ 987,021	\$ 1,794,500	\$ 2,221,769
July	\$ 2,323,271	\$ 1,099,000	\$ 1,403,437
% Chg Prev Month	-58%	63%	58%
% Chg from Prev Year		82%	24%
YTD		\$ 14,353,459	\$ 22,209,998
% Chg over Prev YTD			55%


Natchitoches Parish Permit Valuations Issued  
May 2020 - August 2022





# PINEVILLE PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in August between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.*

*August*

August   
329%




Aug YoY   
19%

Aug YTD   
36%

	2019	2020	2021	2022
August	\$ 662,849	\$ 1,017,000	\$ 981,411	\$ 1,172,682
July	\$ 3,688,000	\$ 1,134,000	\$ 1,138,886	\$ 273,080
% Chg Prev Month	-82%	-10%	-14%	329%
% Chg from Prev Year		53%	-3%	19%
YTD	\$15,098,081	\$10,191,795	\$ 6,782,396	\$ 9,232,568
% Chg over Prev YTD		-32%	-33%	36%

# RAPIDES PARISH PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in August between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.*

		<i>August</i>				
		<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	
August	 -17%	\$ 3,101,697	\$ 2,787,285	\$ 9,947,807	\$ 7,944,190	
Aug YoY	 -20%	\$ 3,261,592	\$ 4,689,974	\$ 4,467,100	\$ 9,589,537	
Aug YTD	 -89%					
		% Chg Prev Month	-5%	-41%	123%	-17%
		% Chg from Prev Year		-10%	257%	-20%
		YTD	\$55,217,086	\$32,233,511	\$431,170,861	\$ 48,700,752
		% Chg over Prev YTD		-42%	1238%	-89%

# Housing

Central Louisiana Economic Dashboard



# 30 YEAR FIXED MORTGAGE RATE

*30-Year Fixed Rate Mortgage Average in the United States from 1971 – 2022 and from 2019 – 2022.*

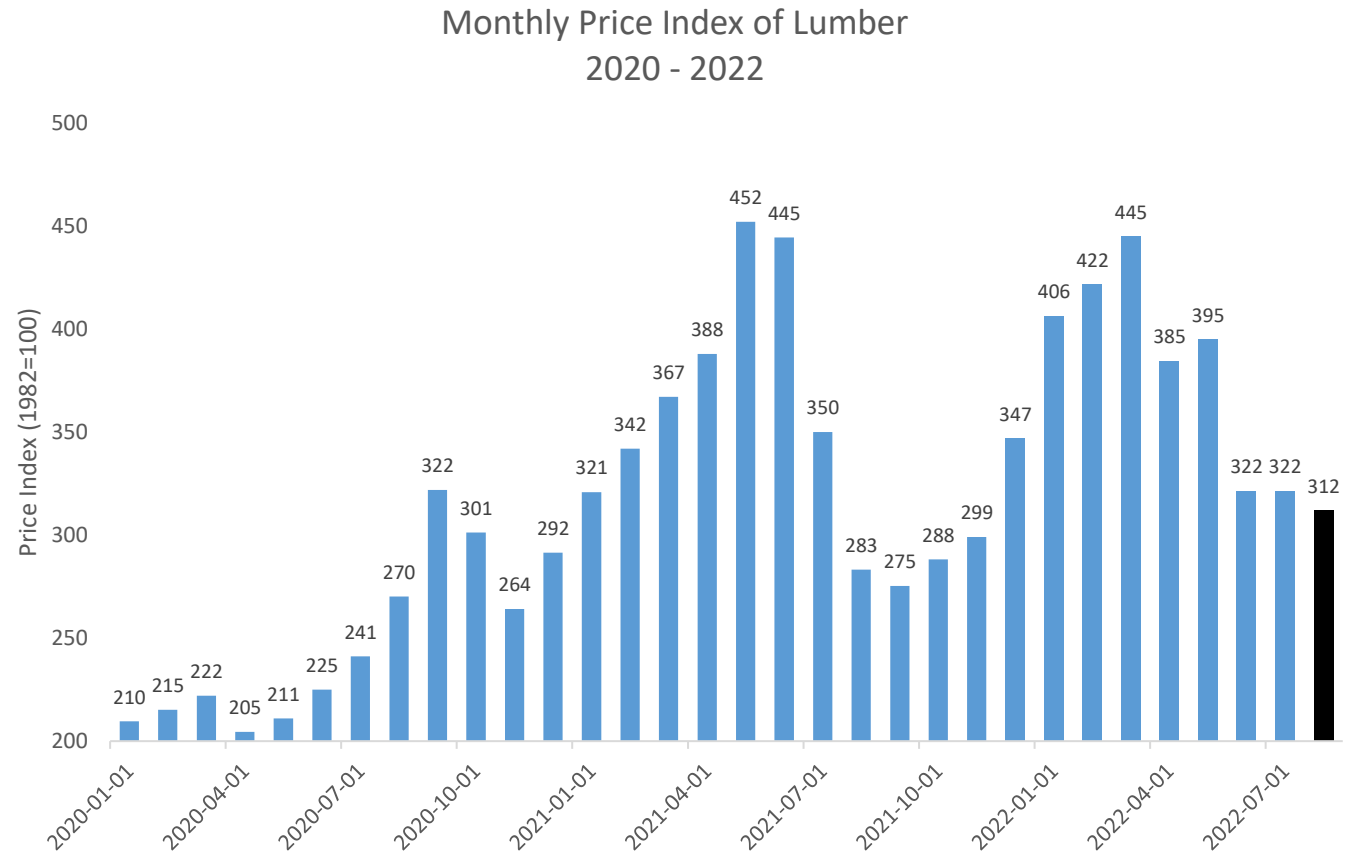


- 30 year fixed mortgage rates this year peaked the week of September 15 at 6.02%.

# LUMBER PRICES

*The chart represents the Lumber Price Index in the U.S. from January 2020 – August 2022.*

- In August 2022, the US Lumber Price Index fell -3% to 312 from 322 in July.
- Currently, the Lumber Index stands 10% above a year ago.



# ALEXANDRIA MSA HOUSING DATA

*The count of active listings, median days on the market, average listing price, and median listing price for the Alexandria MSA for August 2019-2022 with month-to-month and year-over-year comparisons.*

## *Average Listing Price*

	2019	2020	2021	2022
August	\$ 227,932	\$ 262,636	\$ 232,620	\$ 273,744
July	\$ 230,750	\$ 264,590	\$ 242,090	\$ 265,262
% Chg Prev Month	-1.2%	-0.7%	-3.9%	3.2%
% Chg from Prev Year		15.2%	-11.4%	17.7%

## *Active Listing Count*

	2019	2020	2021	2022
August	526	289	184	269
July	538	281	179	262
% Chg Prev Month	-2.2%	2.8%	2.8%	2.7%
% Chg from Prev Year		-45.1%	-36.3%	46.2%

## *Median Listing Price*

	2019	2020	2021	2022
August	\$ 190,671	\$ 220,000	\$ 179,700	\$ 227,250
July	\$ 197,000	\$ 218,000	\$ 179,900	\$ 224,900
% Chg Prev Month	-3.2%	0.9%	-0.1%	1.0%
% Chg from Prev Year		15.4%	-18.3%	26.5%

## *Median Days on Market*

	2019	2020	2021	2022
August	80	55	53	61
July	74	80	41	42
% Chg Prev Month	8.8%	-30.8%	29.3%	45.2%
% Chg from Prev Year		-31.3%	-3.6%	15.1%

# FT. POLK / LEESVILLE HOUSING DATA

*The count of active listings, median days on the market, average listing price, and median listing price for the Ft. Polk / Leesville market for August 2019-2022 with month-to-month and year-over-year comparisons.*

## *Average Listing Price*

	2019	2020	2021	2022
August	\$ 195,147	\$ 203,467	\$ 226,097	\$ 227,806
July	\$ 196,443	\$ 212,378	\$ 212,950	\$ 232,136
% Chg Prev Month	-0.7%	-4.2%	6.2%	-1.9%
% Chg from Prev Year		8.1%	0.3%	9.0%

## *Active Listing Count*

	2019	2020	2021	2022
August	146	77	45	60
July	143	80	41	65
% Chg Prev Month	2.1%	-3.8%	9.8%	-7.7%
% Chg from Prev Year		-44.1%	-48.8%	58.5%

## *Median Listing Price*

	2019	2020	2021	2022
August	\$ 149,571	\$ 149,200	\$ 202,450	\$ 217,500
July	\$ 147,200	\$ 159,950	\$ 156,500	\$ 209,500
% Chg Prev Month	1.6%	-6.7%	29.4%	3.8%
% Chg from Prev Year		8.7%	-2.2%	33.9%

## *Median Days on Market*

	2019	2020	2021	2022
August	87	87	48	67
July	81	103	43	55
% Chg Prev Month	7.4%	-15.1%	11.6%	21.8%
% Chg from Prev Year		26.5%	-58.0%	27.9%

# NATCHITOCHESES HOUSING DATA

*The count of active listings, median days on the market, average listing price, and median listing price for the Natchitoches market for August 2019-2022 with month-to-month and year-over-year comparisons.*

## *Average Listing Price*

	2019	2020	2021	2022
August	\$ 260,917	\$ 260,926	\$ 324,910	\$ 257,097
July	\$ 284,992	\$ 269,885	\$ 331,033	\$ 278,817
% Chg Prev Month	-8.4%	-3.3%	-1.8%	-7.8%
% Chg from Prev Year		-5.3%	22.7%	-15.8%

## *Active Listing Count*

	2019	2020	2021	2022
August	152	88	51	45
July	158	95	45	41
% Chg Prev Month	-3.8%	-7.4%	13.3%	9.8%
% Chg from Prev Year		-39.9%	-52.6%	-8.9%

## *Median Listing Price*

	2019	2020	2021	2022
August	\$ 229,000	\$ 209,000	\$ 229,800	\$ 234,000
July	\$ 225,500	\$ 202,550	\$ 220,000	\$ 269,900
% Chg Prev Month	1.6%	3.2%	4.5%	-13.3%
% Chg from Prev Year		-10.2%	8.6%	22.7%

## *Median Days on Market*

	2019	2020	2021	2022
August	130	85	57	56
July	121	120	83	56
% Chg Prev Month	7.9%	-28.9%	-31.9%	0.0%
% Chg from Prev Year		-0.8%	-30.5%	-32.5%

# ACTIVE LISTINGS BY MSA

*The count of active single-family and condo/townhome listings from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.*

## Change from Year Ago

Alexandria



46%

Leesville



33%

Natchitoches

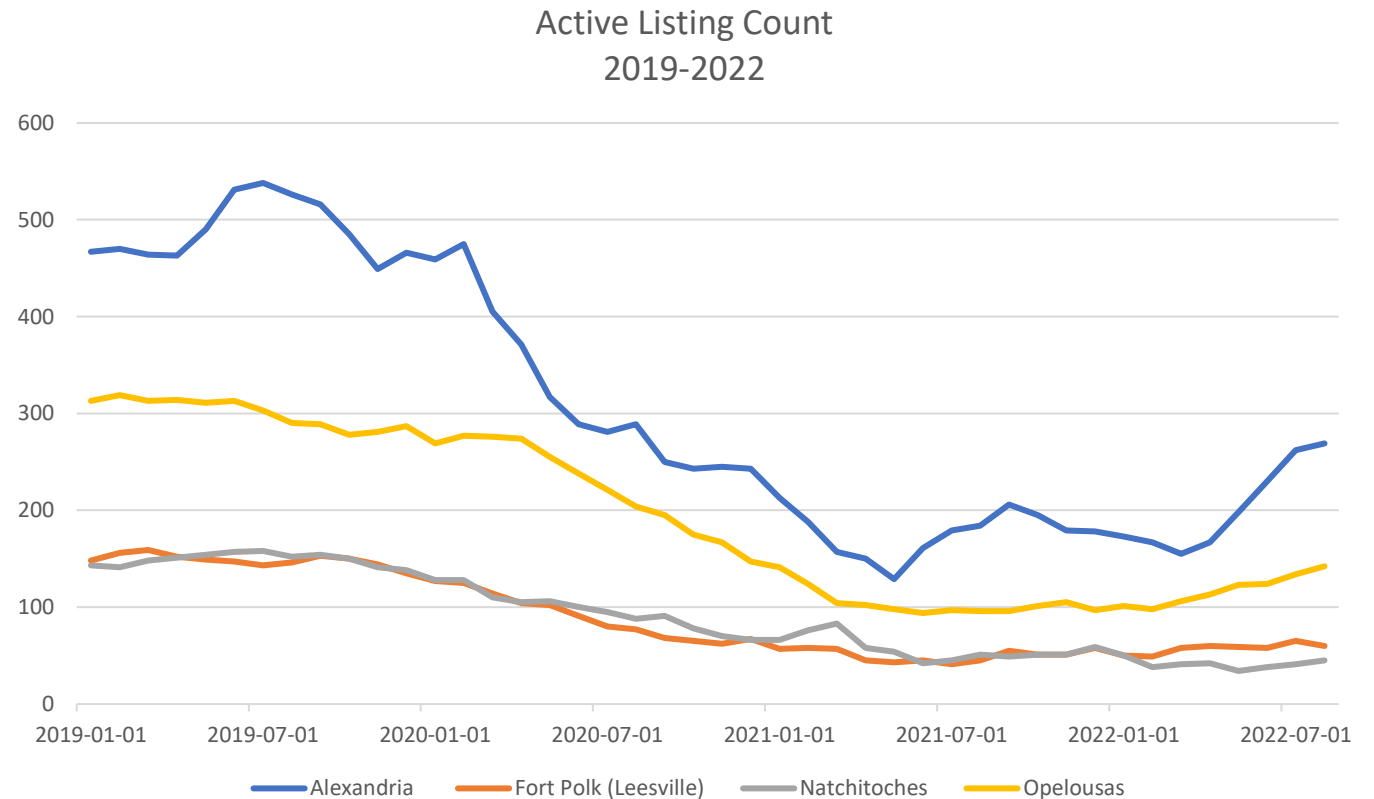


-12%

Opelousas



48%



# MEDIAN DAYS ON MARKET BY MSA

*The median number of days property listings spend on the market from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.*

## Change from Year Ago

Alexandria



15%

Leesville



40%

Natchitoches

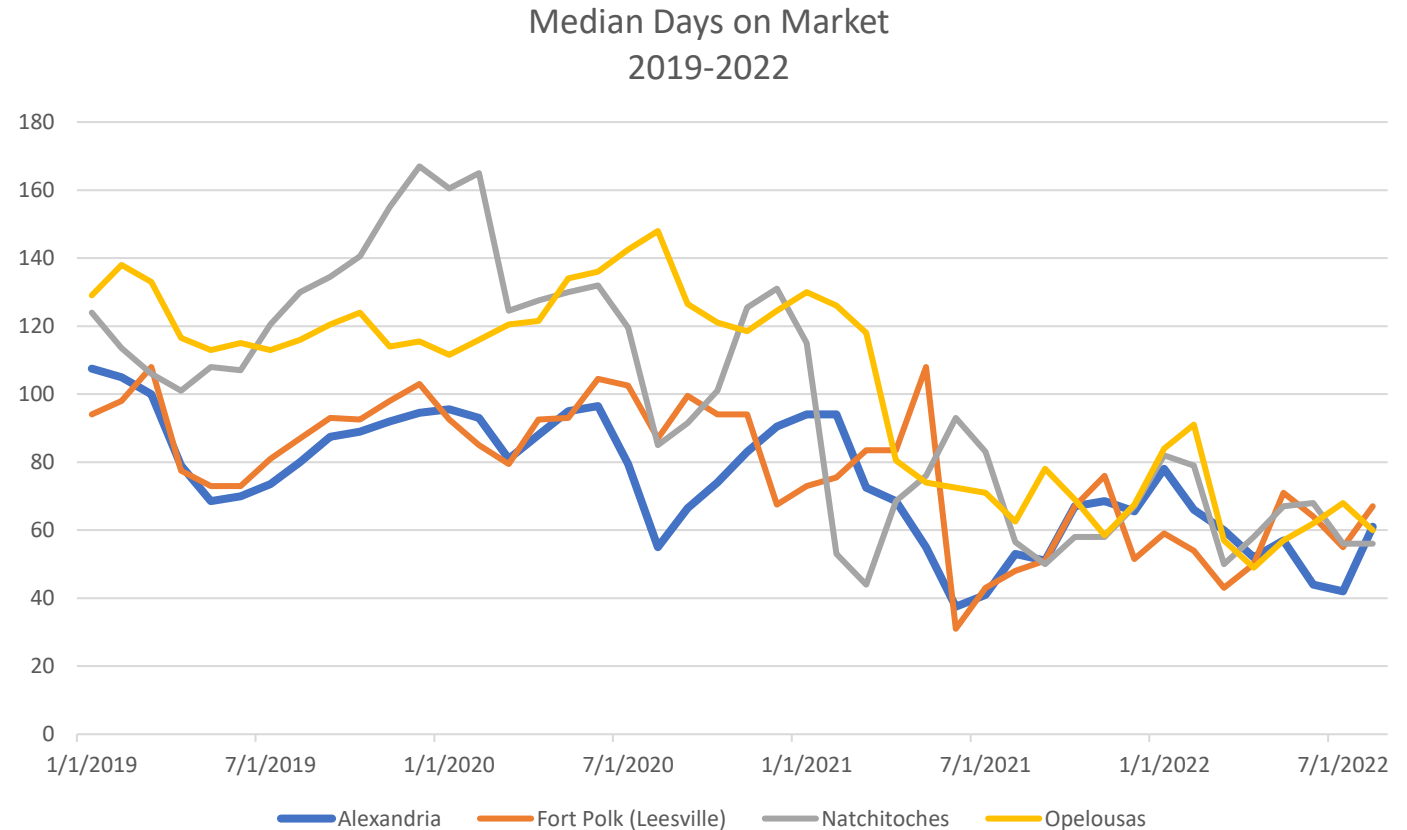


-1%

Opelousas



-4%



# MEDIAN LISTING PRICE BY MSA

*The median listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.*

## Change from Year Ago

Alexandria



26%

Leesville



7%

Natchitoches

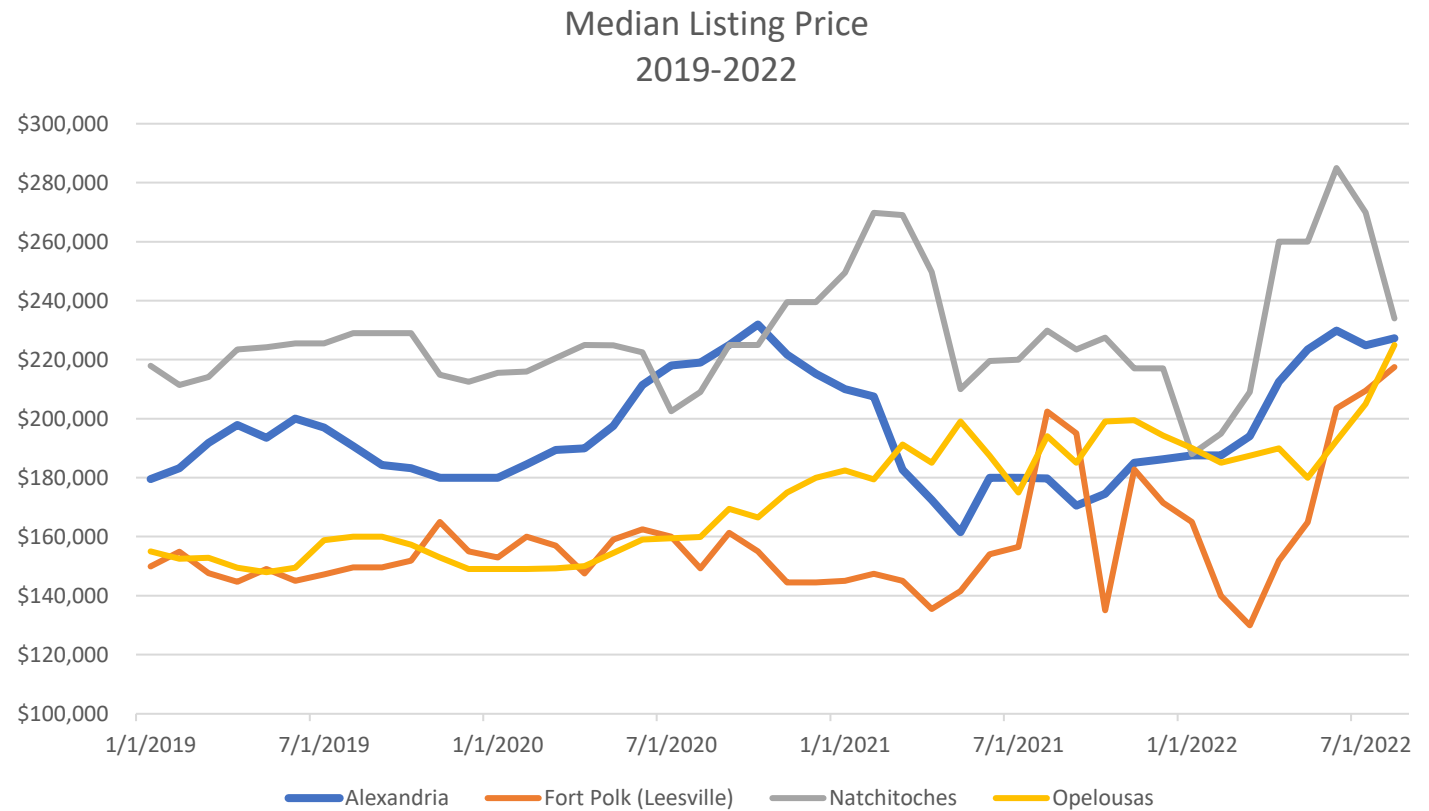


2%

Opelousas



16%





# AVERAGE LISTING PRICE BY MSA

*The average listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.*

## Change from Year Ago

Alexandria



18%

Leesville



1%

Natchitoches

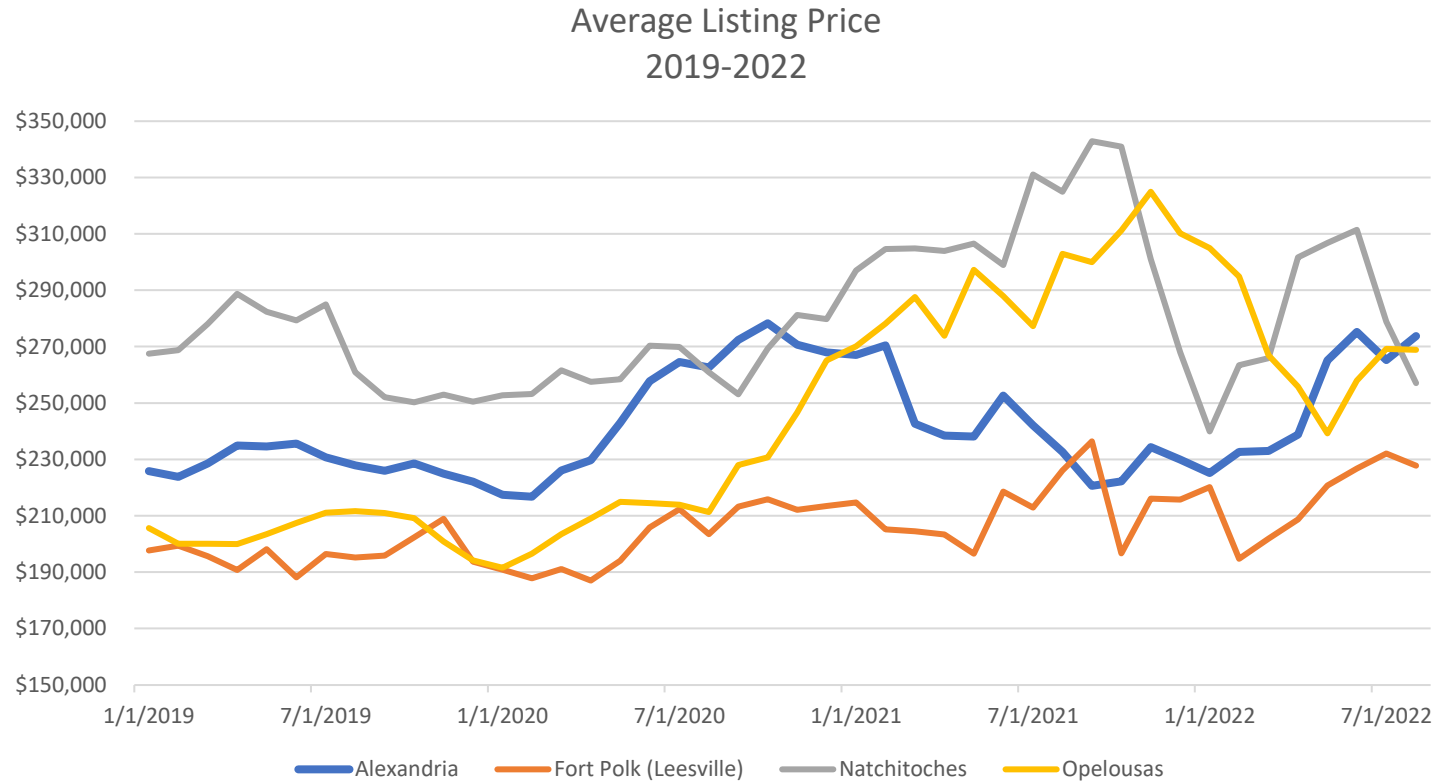


-21%

Opelousas



-11%






# Travel

Central Louisiana Economic Dashboard

# AVOYELLES HOTEL OCCUPANCY TAX

*Avoyelles Parish hotel occupancy tax revenue for August with previous month, year, and year-to-date comparisons.*

*August*

		2018	2019	2020	2021	2022
August	 -9%	\$ 14,968	\$ 14,228	\$ 13,383	\$ 18,012	\$ 15,964
July		\$ 14,505	\$ 14,731	\$ 11,955	\$ 15,904	\$ 17,530
% Chg over Prev Month		3.2%	-3.4%	12.0%	13.3%	-8.9%
Aug YoY	 -11%		-4.9%	-5.9%	34.6%	-11.4%
Aug YTD	 -2%					
YTD		\$ 90,083	\$ 90,729	\$ 70,272	\$ 95,569	\$ 93,230
% Chg over Prev YTD			0.7%	-22.5%	36.0%	-2.4%

Note: Current tax revenue reflects hotel occupancy activity in the previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.  
Data Source: Avoyelles Parish School Board. September 2022.

# NATCHITOCHESES HOTEL OCCUPANCY TAX

*Natchitoches Parish hotel occupancy tax revenue for August with previous month, year, and YTD comparisons.*

*August*

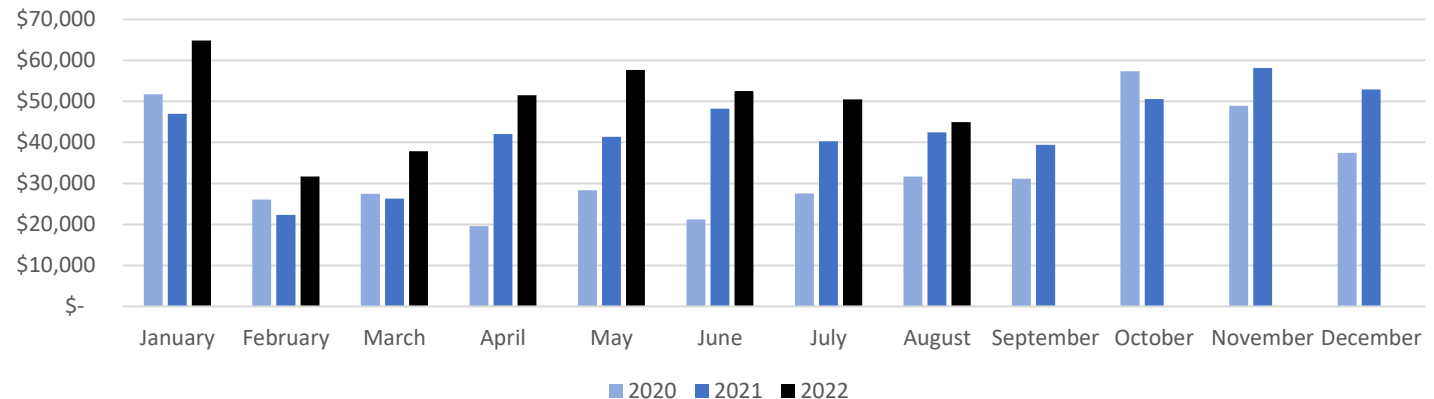
	2019	2020	2021	2022
August	\$ 38,152	\$ 31,675	\$ 42,488	\$ 44,956
July	\$ 36,449	\$ 27,575	\$ 40,297	\$ 50,487
% Chg over Prev Month	4.7%	14.9%	5.4%	-11.0%
% Chg over Prev Year		-17.0%	34.1%	5.8%
YTD	\$ 286,195	\$ 233,711	\$ 310,110	\$ 391,550
% Chg over Prev YTD		-18.3%	32.7%	26.3%

August  -11%

Aug YoY  6%

Aug YTD  26%

Natchitoches Hotel Sales Tax Revenue  
2020-2022




Note: July tax revenue reflects hotel occupancy activity in June. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Natchitoches Parish Tax Administrator, September 2022.


# RAPIDES HOTEL OCCUPANCY TAX

*Rapides Parish hotel occupancy tax revenue for August with previous month, year, and YTD comparisons.*

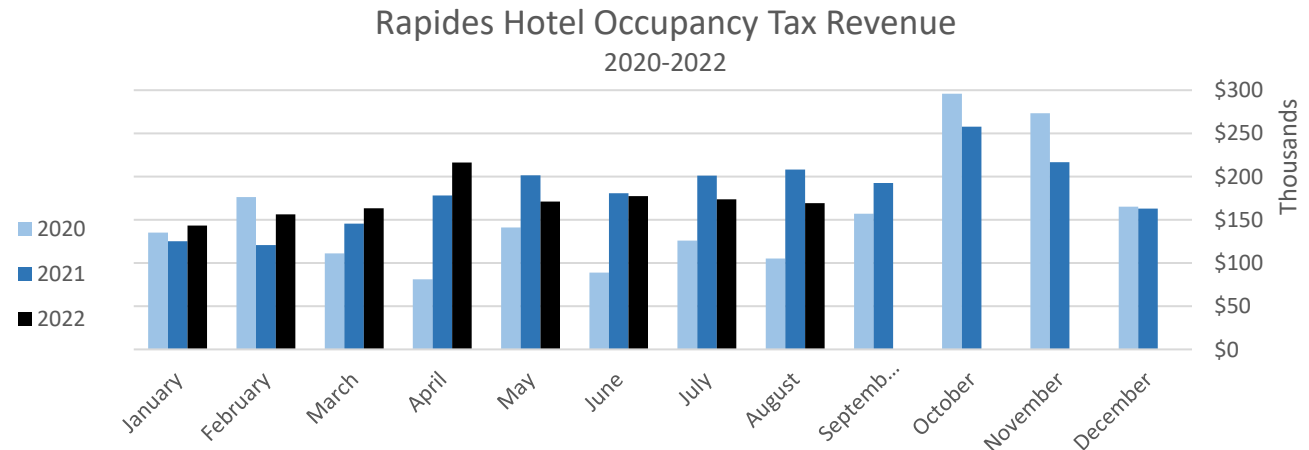
*August*

August  -3%

Aug YoY  -19%

Aug YTD  1%

	2019	2020	2021	2022
August	\$ 181,610	\$ 105,064	\$ 208,193	\$ 169,181
July	\$ 181,894	\$ 126,105	\$ 201,180	\$ 173,838
% Chg over Prev Month	-0.2%	-16.7%	3.5%	-2.7%
% Chg over Prev Year		-42.1%	98.2%	-18.7%
YTD	\$ 1,324,260	\$ 965,364	\$1,361,754	\$1,370,683
% Chg over Prev YTD		-27.1%	41.1%	0.7%




Note: Current tax revenue reflects hotel occupancy activity in previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.


# VERNON HOTEL OCCUPANCY TAX

*Vernon Parish hotel, motel, and RV occupancy tax revenue for August with previous month, year, and year-to-date comparisons.*

## August

August   
1%

Aug YoY   
21%

Aug YTD   
-3%

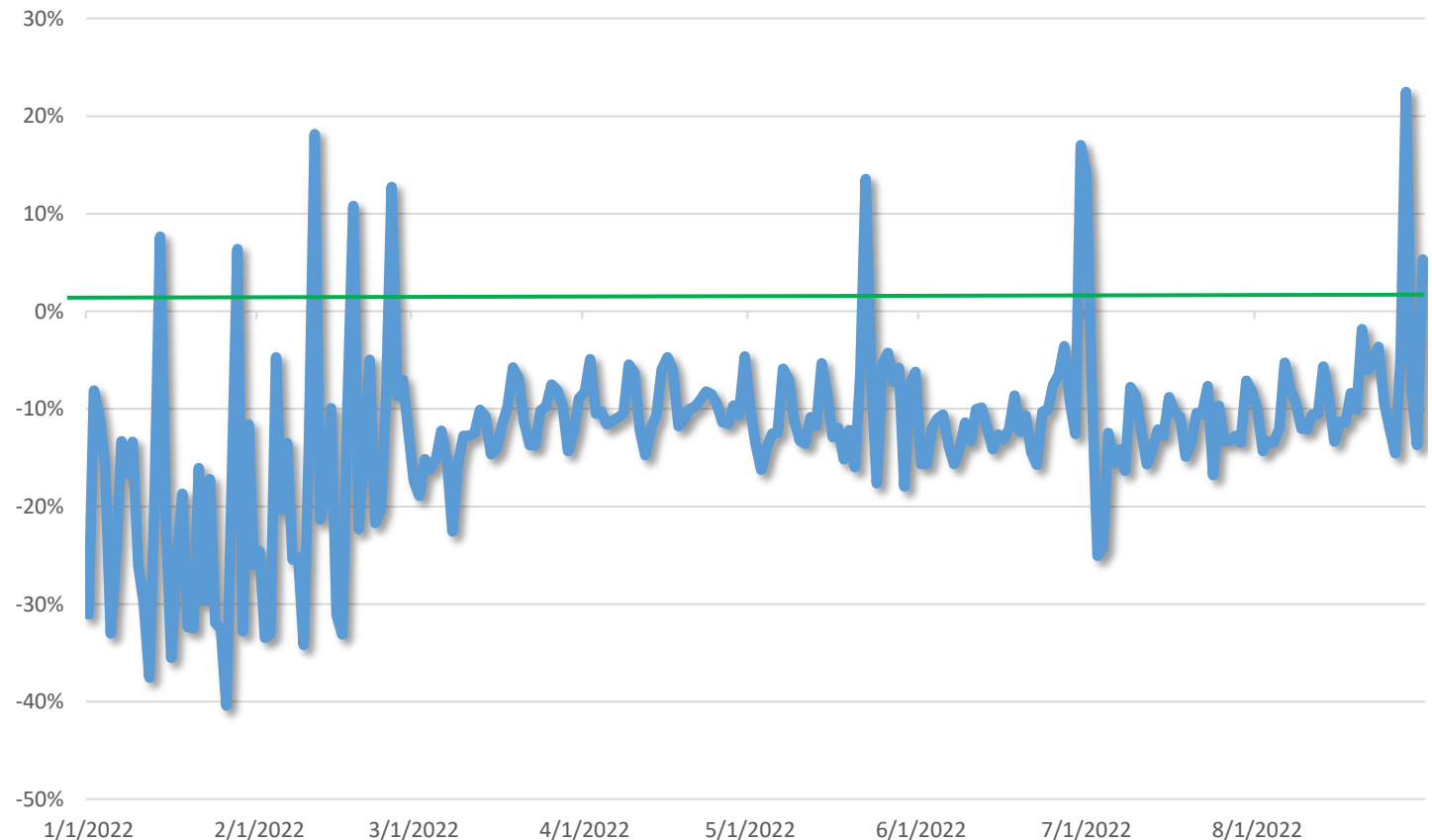
	2019	2020	2021	2022
August	\$ 24,523	\$ 21,565	\$ 25,572	\$ 30,912
July	\$ 27,193	\$ 17,510	\$ 32,546	\$ 30,576
% Chg over Prev Month	-9.8%	23.2%	-21.4%	1.1%
% Chg over Prev Year		-12.1%	18.6%	20.9%
YTD	\$ 172,292	\$ 131,785	\$ 222,573	\$ 215,238
% Chg over Prev YTD		-23.5%	68.9%	-3.3%

# AIR TRAVELER STATS

*Nationwide daily percentage of passengers passing through current TSA checkpoints in 2022 expressed as a percentage of traffic in 2019.*

- Nationally, air passenger traffic in August 2022 fell -4.2% from the previous month.
- Last month, air passenger traffic remained -9% below 2019 levels.
- U.S. air passenger traffic YTD in 2022 was down -12% from 2019.

U.S. Airport Passenger Throughput Traffic in 2022 as a Percent of Traffic from 2019



# GULF COAST RETAIL GASOLINE PRICE

*Weekly retail price of gasoline in the Gulf Coast region for all formulations from 2020 - 2022.*

August



-11%

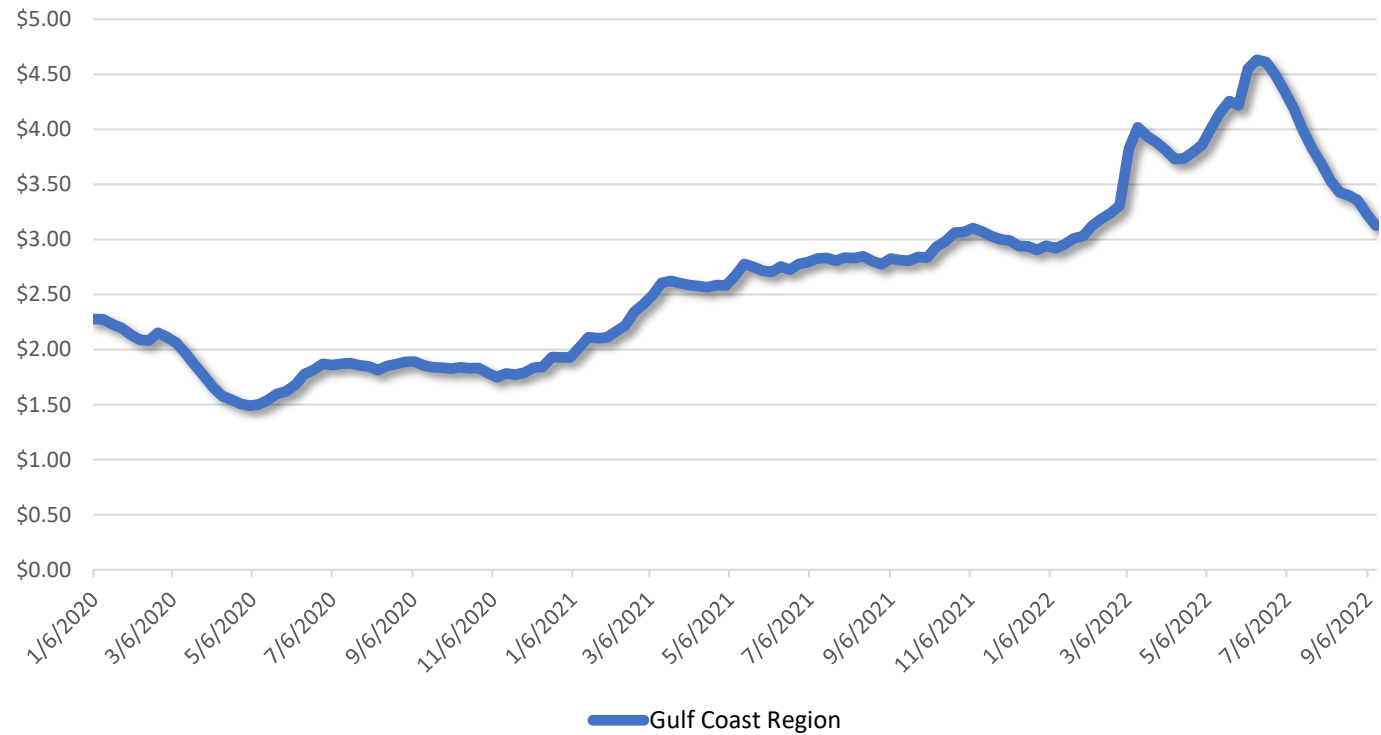
July YoY



23%

- Gasoline peaked on June 13 at \$4.63 a gallon. As of September 12, the price had fallen to \$3.13.
- August 2022 average retail gasoline price in Gulf Coast region \$3.48/gal. compared to \$2.82/gal. a year ago, a 23% increase.

Weekly Retail Gasoline Price All Formulations  
in Gulf Coast Region 2020-2022





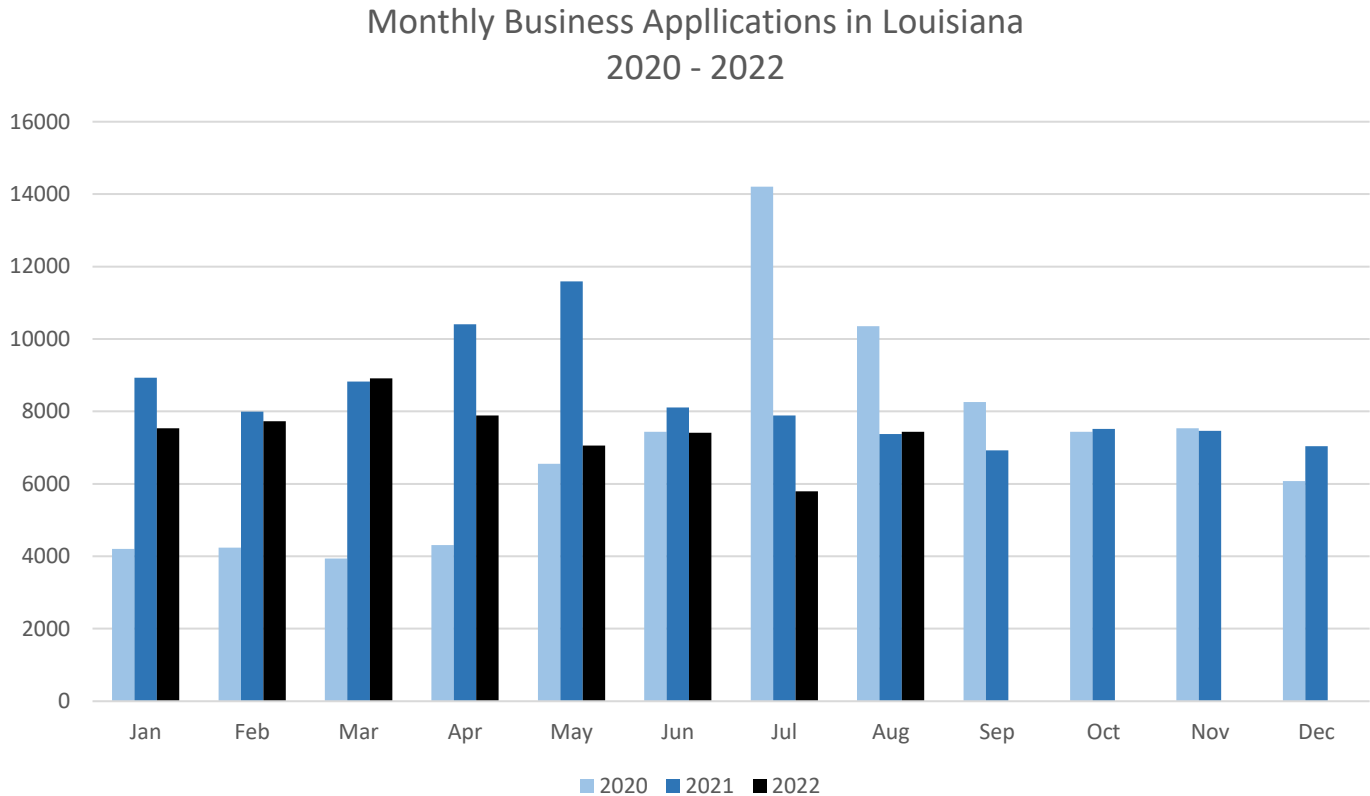
# Local & Louisiana

Central Louisiana Economic Dashboard

# NEW BUSINESS APPS IN LOUISIANA

*The chart below represents the monthly number of new businesses applications in Louisiana from 2020-2022*

- ✓ New business applications in Louisiana in August 2022 increased 28% from July 2022.
- YTD business applications in Louisiana are down -16%, 59,766 compared to 71,129.



Note: Data reflects businesses applications, not necessarily business formations.

Data Source: U.S. Census Bureau, Business Formation Statistics, Retrieved September 16, 2022.

# NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through August 2022.

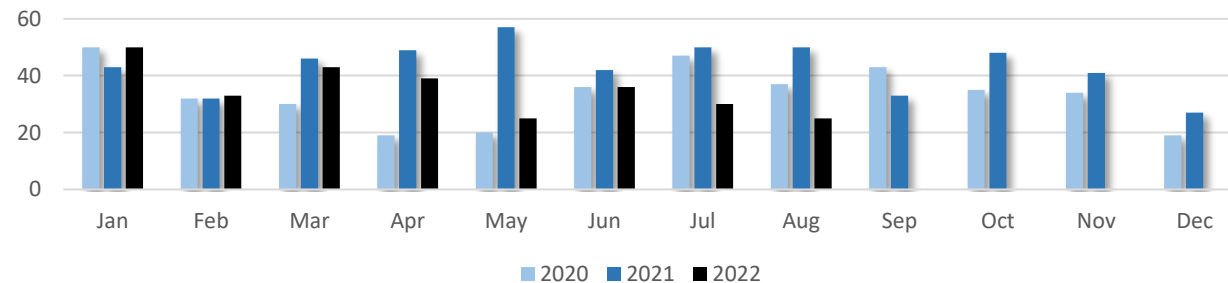
✓ The number of new businesses established in Rapides in August 2022 fell -17% from July and -50% from the previous year.

✓ Year-to-date, 281 new businesses have been created in Rapides in 2022, compared to 369 in 2021, representing a -24% decline.

## August

	2019	2020	2021	2022
August	35	37	50	25
July	44	47	50	30
% Chg Prev Month	-20.5%	-21.3%	0.0%	-16.7%
% Chg from Prev Year		5.7%	35.1%	-50.0%
YTD	282	271	369	281
% Chg over Prev YTD		-3.9%	36.2%	-23.8%

New Businesses in Rapides  
2020-2022





Note: Data reflects businesses established in the current month.


Data Source: Rapides Parish Sales and Use Tax Department, September 2022.


# RAPIDES OCCUPATIONAL LICENSES


*Rapides Parish occupational license revenue YTD with previous YTD comparisons.*

Rapides Parish (rural)  3%

Alexandria  6%

Pineville  6%

Other  12%

Total  6%

*August Year-to-Date*

	2019	2020	2021	2022
Parish	\$ 631,273	\$ 587,511	\$ 648,635	\$ 665,627
% Chg over Prev YTD		-6.9%	10.4%	2.6%
Alexandria	\$ 1,844,610	\$ 1,835,115	\$ 1,905,437	\$ 2,015,028
% Chg over Prev YTD		-0.5%	3.8%	5.8%
Pineville	\$ 386,525	\$ 425,575	\$ 427,374	\$ 454,282
% Chg over Prev YTD		10.1%	0.4%	6.3%
Other	\$ 137,846	\$ 138,941	\$ 147,566	\$ 165,706
% Chg over Prev YTD		0.8%	6.2%	12.3%
Total	\$ 3,000,254	\$ 2,987,142	\$ 3,129,012	\$ 3,300,643
% Chg over Prev YTD		-0.4%	4.7%	5.5%

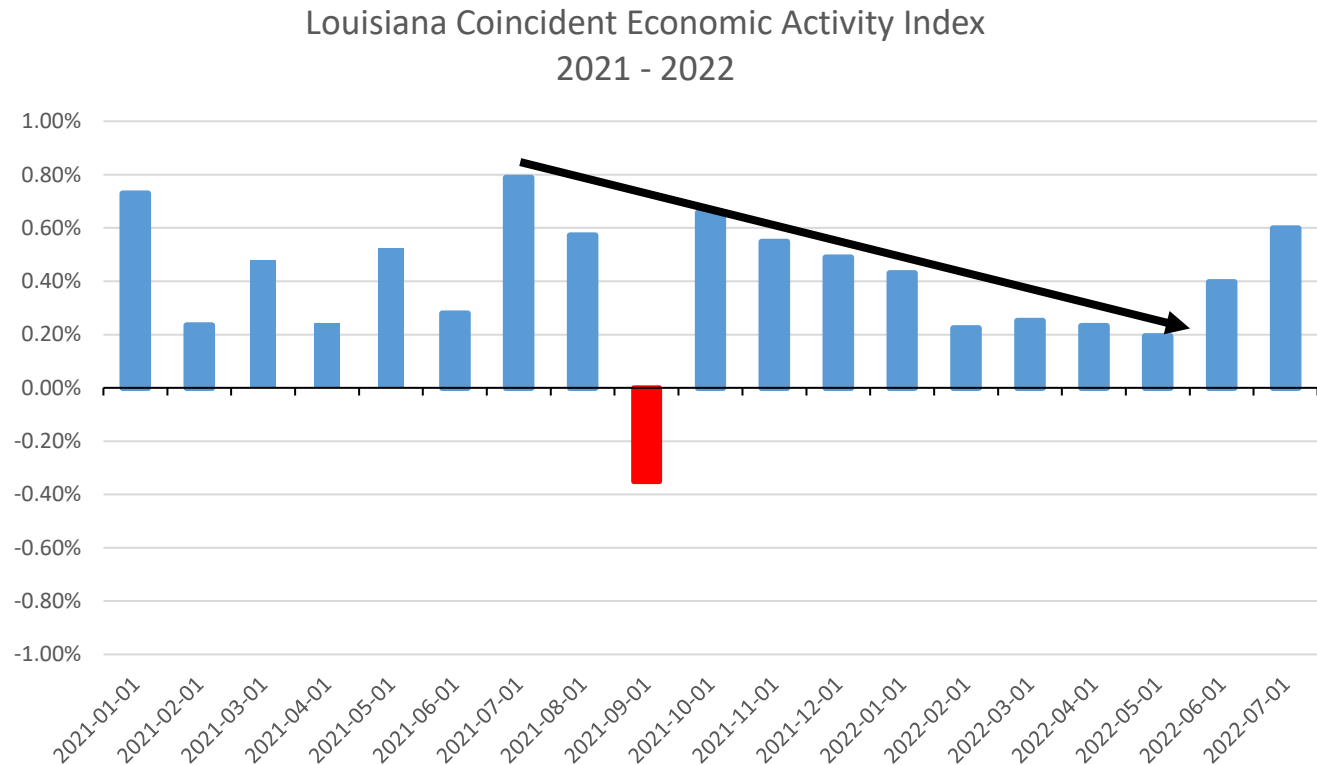
Note: Rapides Parish reflects unincorporated areas. Data reflects licenses paid year-to-date.

Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2022.

# LOUISIANA ECONOMIC ACTIVITY INDEX

*The Coincident Economic Activity Index for Louisiana is set to match the trend in the gross state product and includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The column graph below represents the percentage change in the index. A positive percentage represents an expanding statewide economy.*

- ✓ *In July 2022, the Index rose to 109.32, compared to 108.67 in June 2022.*
- ✓ *The Index remains exceeded the January 2020 level for the first time since the pandemic started.*
- ✓ *A revised number for June and a strong July may indicate the beginning of a reversal of the downtrend that started in July 2021.*



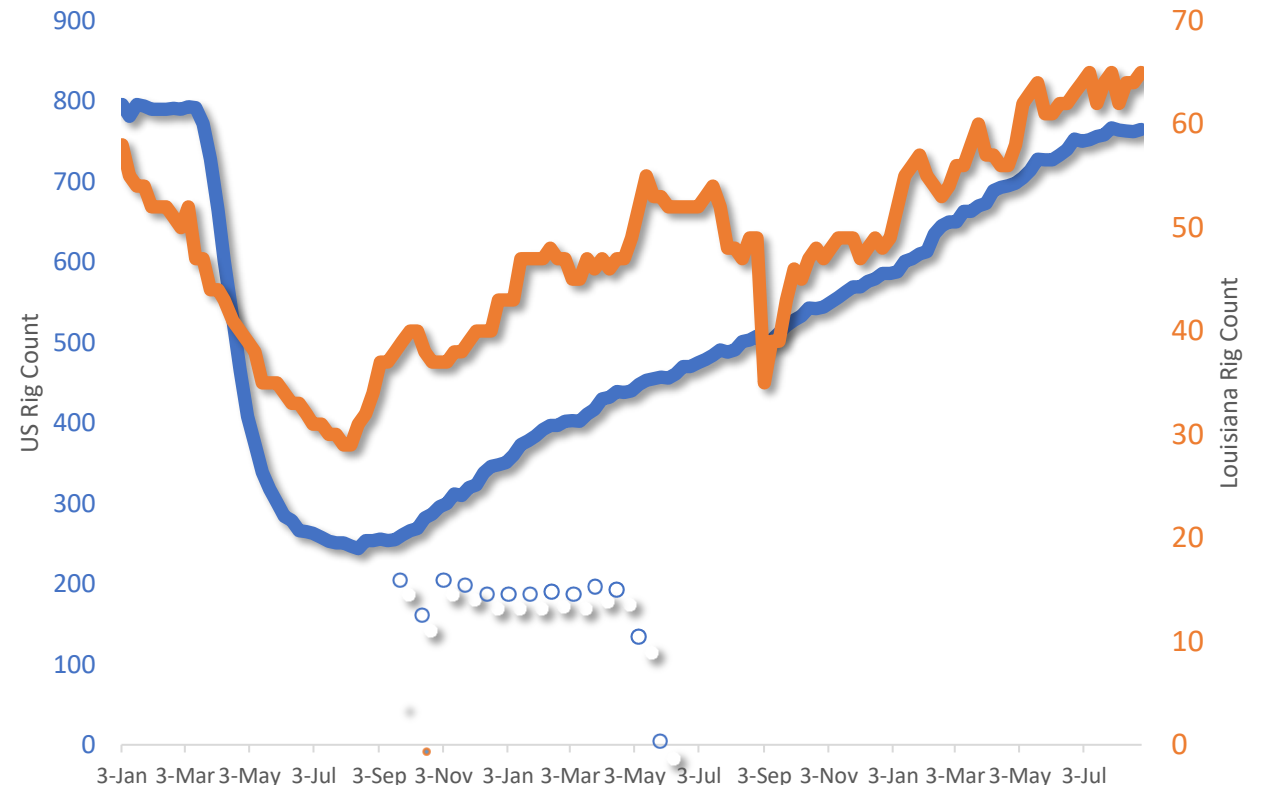
# BAKER HUGHES RIG COUNT

*Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S. in 2020-2022.*

	Aug 22	Jul 22	Aug 21
Louisiana	64	64	51
US	764	757	503

- ✓ Average rig count in Louisiana was unchanged from last month.
- ✓ Nationwide, the rig count rose from 503 a year ago to 764 in August, an increase of 52%.

Rig Count in Louisiana & US  
2020-2022



# LOUISIANA GAMING REVENUE

*Gaming revenue in Louisiana for August 2022 with previous month and year comparisons.*

*August 2022*

August  -10%

Aug YoY  13%

Aug YTD  -1%

	<b>Aug-22</b>	<b>Jul-22</b>	<b>Aug-21</b>	<b>M/M</b>	<b>Y/Y</b>	<b>YTD</b>
Video Poker	\$64,203,035	\$66,740,807	\$58,571,214	-3.8%	9.6%	-1.9%
Riverboat	\$134,692,916	\$152,213,887	\$119,033,274	-11.5%	13.2%	1.1%
Landbased	\$19,342,353	\$22,629,880	\$13,673,110	-14.5%	41.5%	-0.3%
Slots	\$25,385,558	\$29,323,733	\$23,545,156	-13.4%	7.8%	-6.3%
Total	\$243,623,862	\$270,908,307	\$214,822,754	-10.1%	13.4%	-0.6%

\* Note: Year-to-Date percentage reflects calendar year.

Data Source: Louisiana Gaming Control Board, September 16, 2022. [http://lgcb.dps.louisiana.gov/revenue\\_reports.html](http://lgcb.dps.louisiana.gov/revenue_reports.html)

# CONTRIBUTORS

*The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.*

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Alexandria / Pineville Area CVB
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health
- St. Landry Parish School Board
- Grant Parish Sheriff's Office
- Natchitoches Parish Tax Commission
- Natchitoches Parish Planning and Zoning
- City of Natchitoches Planning
- Vernon Parish Sales Tax Department

# THANK YOU

*Also, special thanks to the following partners for distributing the dashboard.*

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- Greater Vernon Chamber of Commerce
- Natchitoches Chamber of Commerce
  
- *Next Issue: Week of October 24, 2022*



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