

CENTRAL LOUISIANA ECONOMIC DASHBOARD



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College of

Business

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KEY FINDINGS

2022 Mid-Year Report

This issue of the CENLA Economic Dashboard which includes a Mid-Year Report on the central Louisiana economy. Economic indicators for central Louisiana have been mixed the first half of the year. Although there is good news on the employment front, rising interest rates, inflation, and energy costs are slowing the economy.

EMPLOYMENT

Employment levels in central Louisiana reached new post-pandemic highs for Alexandria and Natchitoches in the Spring. By mid-year, Alexandria had added 1,062 jobs while Natchitoches added 656, representing increases of 1.7% and 4.1%, respectively. The backlog of job openings has been filled to some degree by additional workers returning to the labor force, driving unemployment rates to record lows.

Central Louisiana saw record low unemployment rates in April. The unemployment rate for the 11 parishes area reached a low of 3.2%, while Natchitoches and the Alexandria MSA reported unemployment rates of 3.0% and 2.6%. Unemployment rates such as these have not been seen in a decade or more.

However, the employment picture may be changing in the second half of the year, according to unemployment claim data. Initial unemployment claims bottomed in February and have risen every month since. By late June, initial claims had risen 61%. Continued unemployment claims followed suit in late April and had risen 20% by June. Nevertheless, hiring remained tight in the central Louisiana labor market. The Alexandria MSA had the tightest metropolitan labor market in the state this year, averaging about four jobs for each unemployed.

KEY FINDINGS

2022 Mid-Year Report

CONSUMER SPENDING

While employment has remained strong, consumer spending growth has slowed compared to the first half of last year. Consumer spending in Rapides through June 2022 remained at the same level as 2021, meaning there was no growth. Alexandria saw a 1% increase in spending year-to-date, while Pineville and Natchitoches experienced 13% and 18% spending growth during the period. While the rate of growth may have slowed, only one of the twelve tax jurisdictions in the CENLA Economic Dashboard reported a decrease in consumer spending compared to last year.

Online sales, on the other hand, grew at a faster pace than last year. Whereas Rapides had no change in total consumer spending so far in 2022, online sales within the parish grew 11% compared to the same period in 2021. Vernon recorded a 5% increase in online sales, while Grant saw a 6% increase. Overall, online sales in central Louisiana increased 13%, with Natchitoches leading the region with a 26% increase.

HOUSING

Higher mortgage rates have slowed the housing market causing lumber prices to fall -27% from a year ago. The average number of active listings in Alexandria and Leesville increased by 10% in the first half of 2022 compared to the same period in 2021. Natchitoches saw a -35% decline in listings. The average number of days a house stayed on the market fell by -14% in Alexandria, -25% in Leesville, and -11% in Natchitoches in 2022 compared to 2021. The average listing price fell -7.0% and -2.6% in the Natchitoches and Alexandria markets, respectively, but was up 2.4% in Leesville / Fort Polk.

KEY FINDINGS

2022 Mid-Year Report

TRAVEL

Travel and tourism indicators were mixed. With gas prices up 53% since January, some travel-related businesses in central Louisiana felt the impact. For the first half of 2022, hotel occupancy tax revenues were down -3% in Avoyelles and -7% in Vernon, while Rapides saw an 8% increase. A temporary, out-of-town boost in the workforce accelerated hotel occupancy tax revenue in Natchitoches by 30% through mid-year. Nationwide, year-to-date air passenger traffic remains -13% below 2019 levels, the last “normal” year for airline traffic.

NEW BUSINESSES

Through June, 226 new businesses had been created in Rapides compared to 269 in 2021, representing a -16% decline. The decline in local business applications corresponds with the decline in statewide business applications. New business applications in Louisiana through June 2022 were down -17%, 46,532 compared to 55,858 in 2021.

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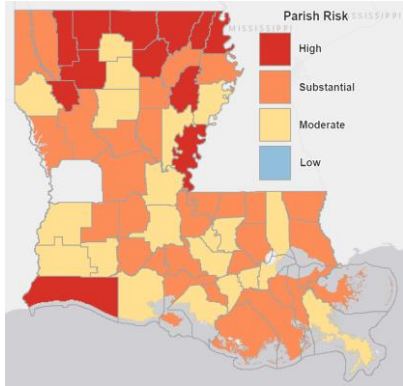
COVID-19

Central Louisiana Economic Dashboard

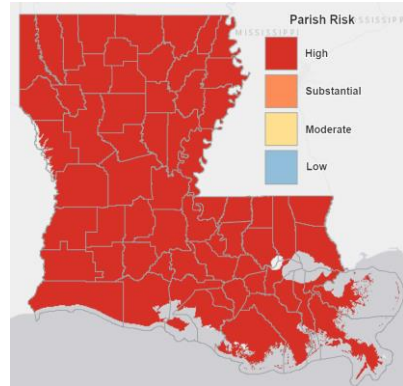
COVID-19 STATEWIDE RISK

COVID-19 statewide risk by parish over time.

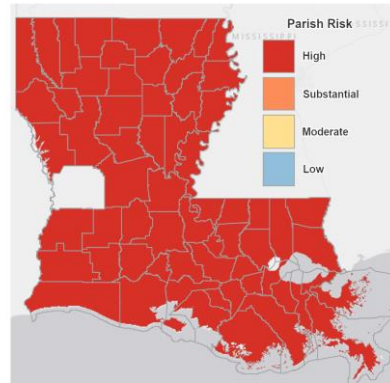
December 18, 2021



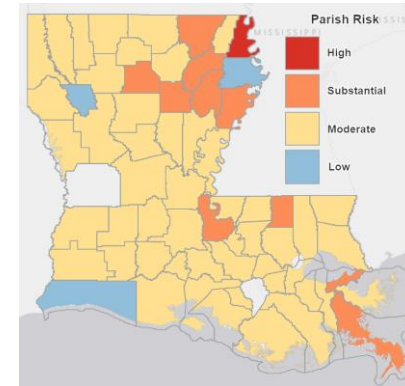
January 17, 2022



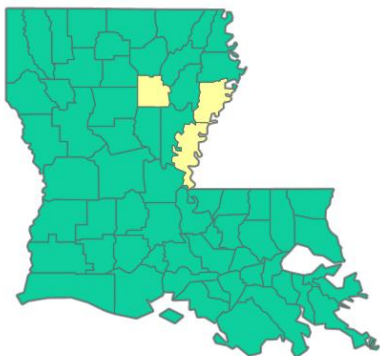
February 16, 2022



March 18, 2022



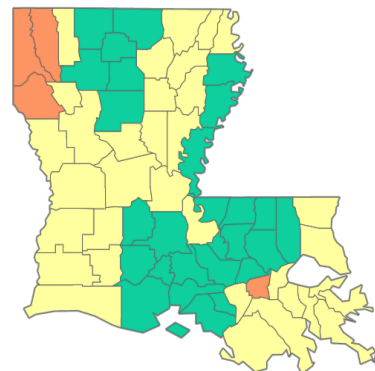
April 16, 2022



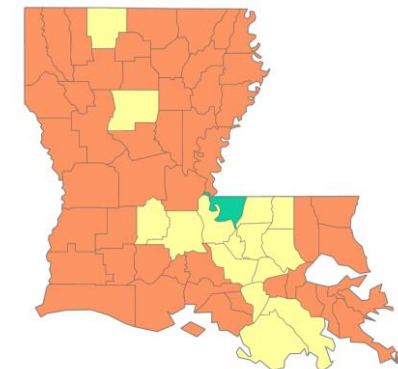
May 19, 2022



June 20, 2022



July 19, 2022



Source: Louisiana Office of Public Health, July 19, 2022.

High

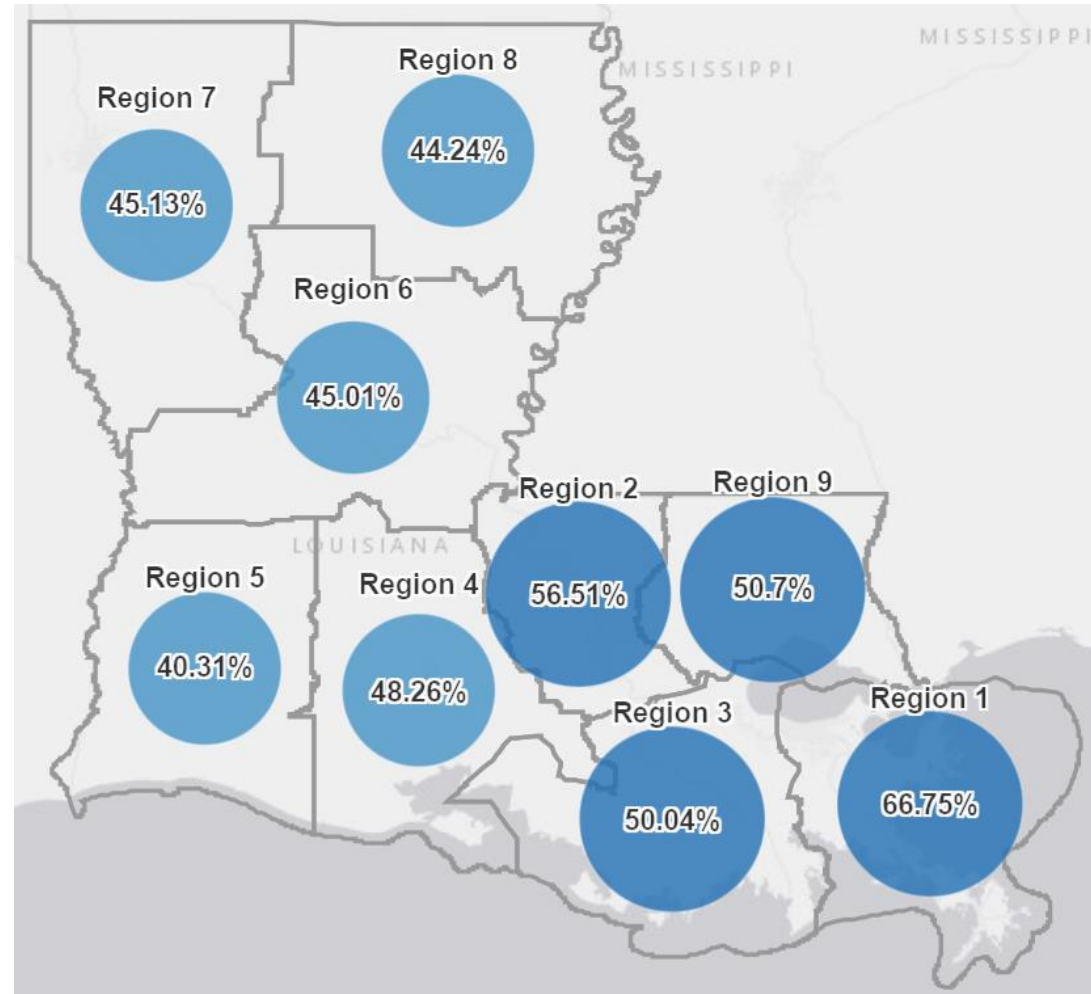
Medium

Low

COVID-19 VACCINATIONS

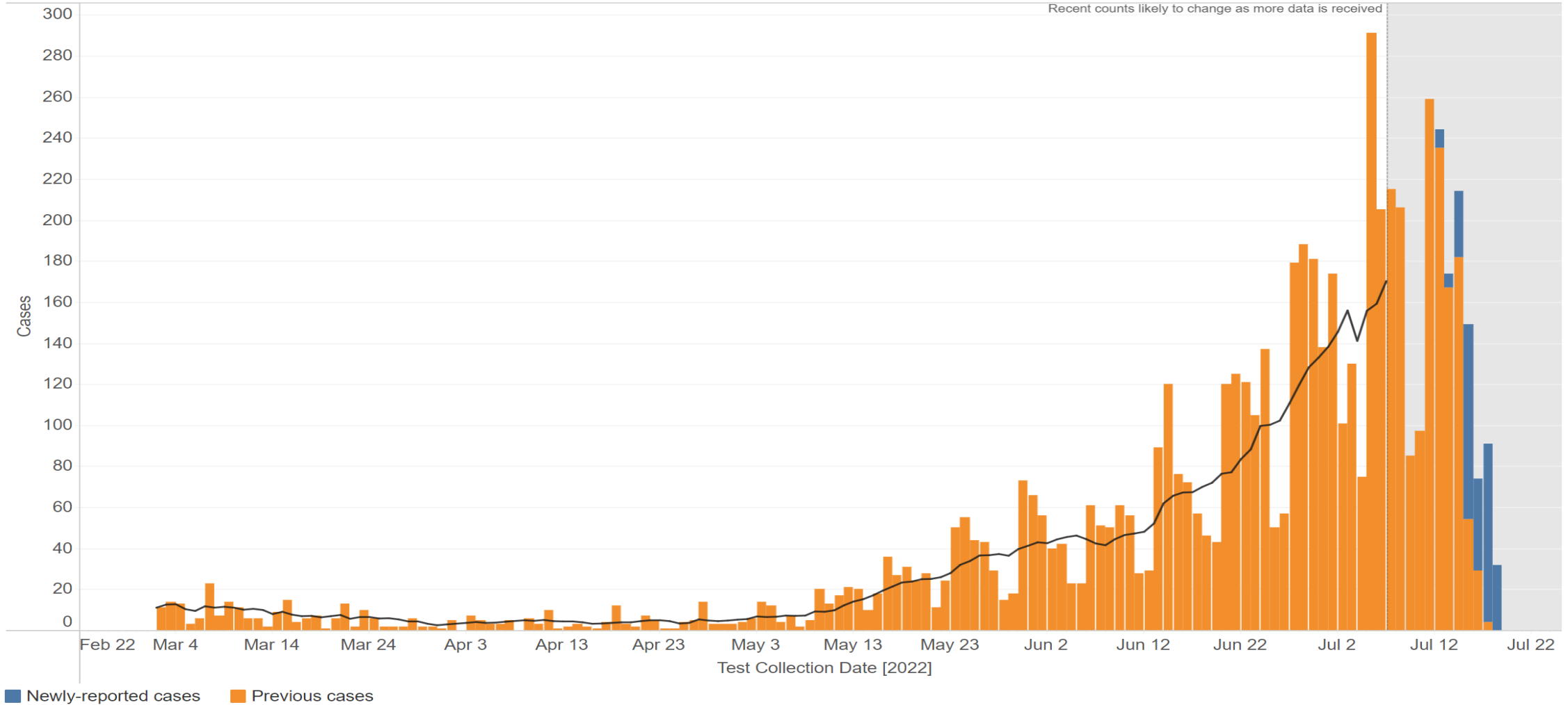
COVID-19 vaccinations as a percent of region population as of July 20, 2022.

- ✓ Region 6 has 45.0% of the population vaccinated as of July 20, up from 44.8% in mid-June.
- ✓ Region 7 has a 45.1% of the population vaccinated as of July 20, up from 44.9% in mid-June.



COVID-19 CASES IN REGION 6

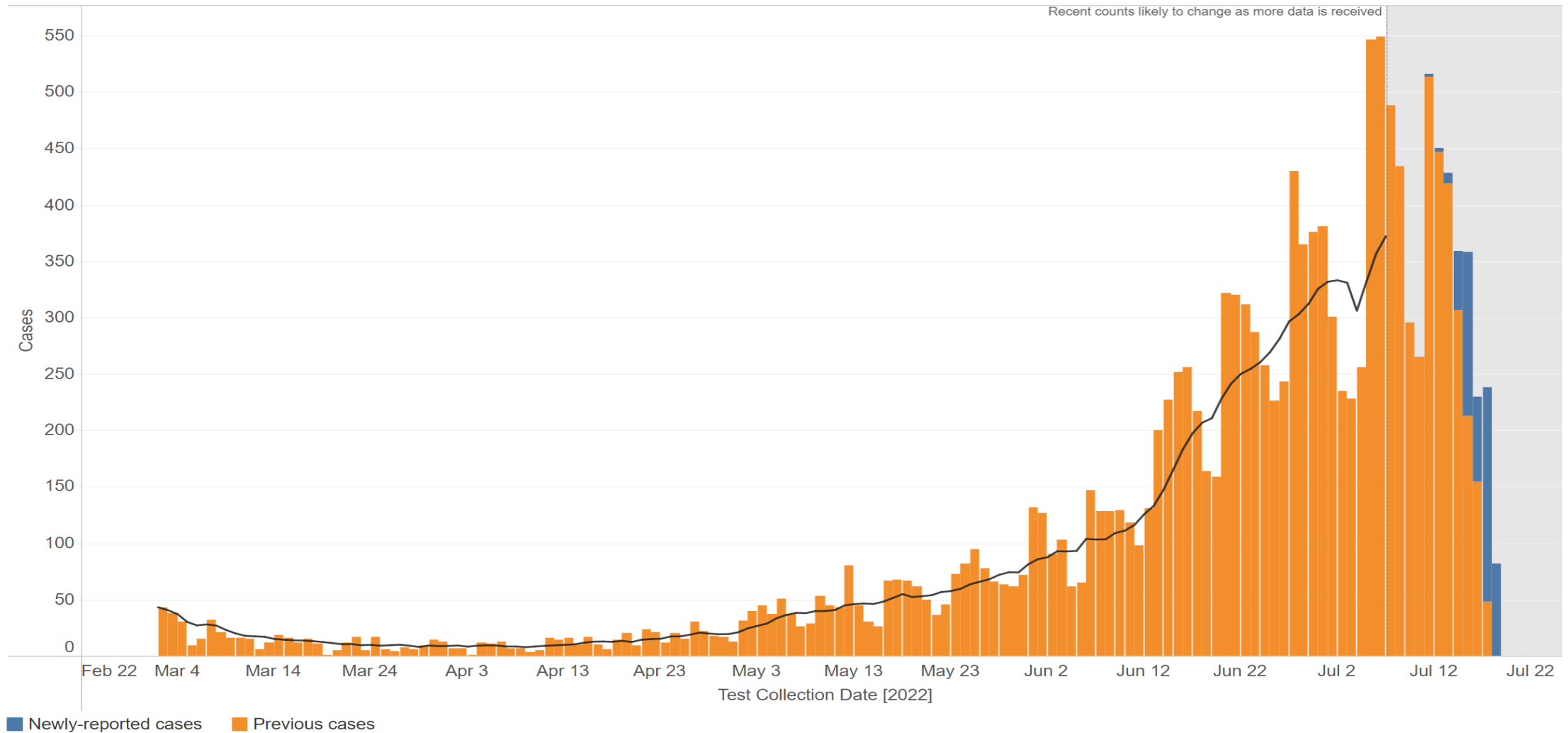
COVID-19 cases by collection date as of July 19, 2022 in Region 6 (Cenla).



Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, July 19, 2022.

COVID-19 CASES IN REGION 7

COVID-19 cases by collection date as of June 19, 2022 in Region 7 (Natchitoches).

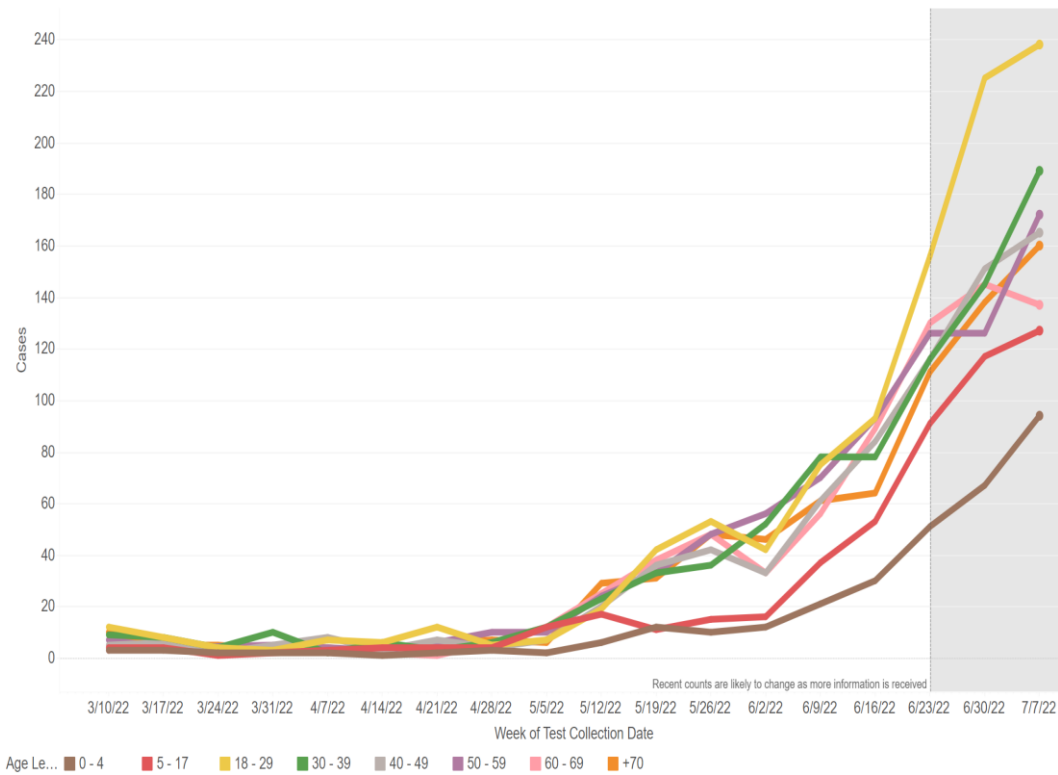


Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, July 19, 2022.

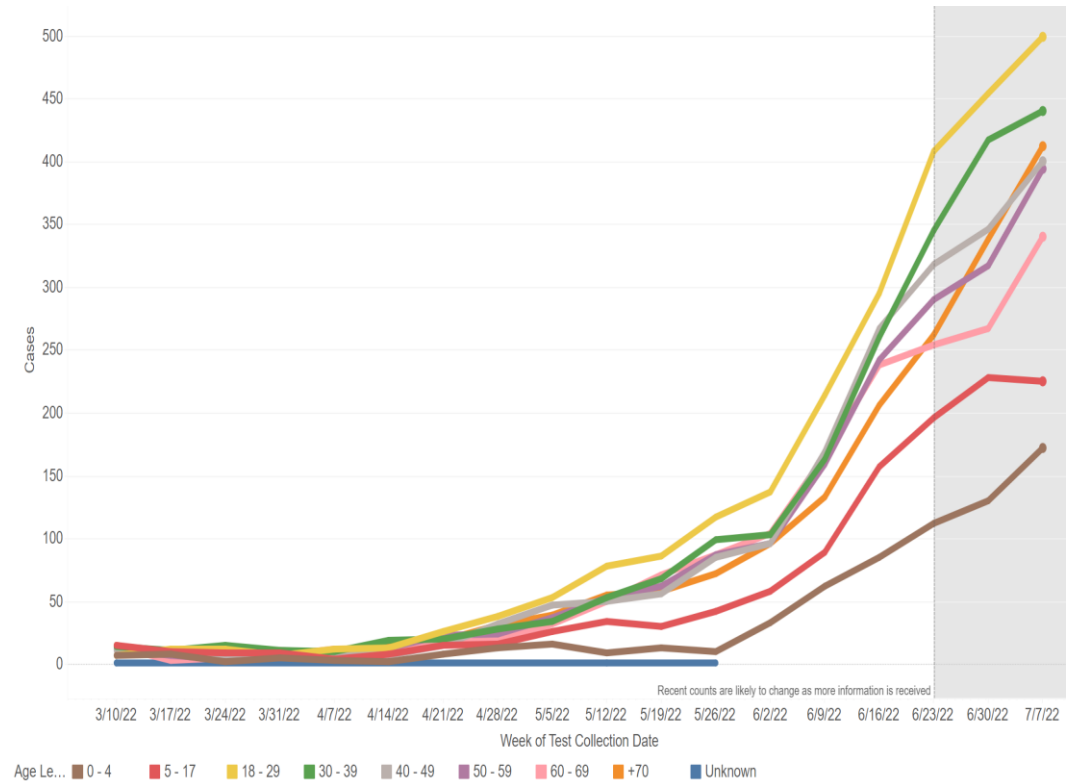
COVID-19 CASES BY AGE GROUP

Cases over time by age group in Region 6 and Region 7 from March 6 to July 7, 2022.

Central LA (Region 6)



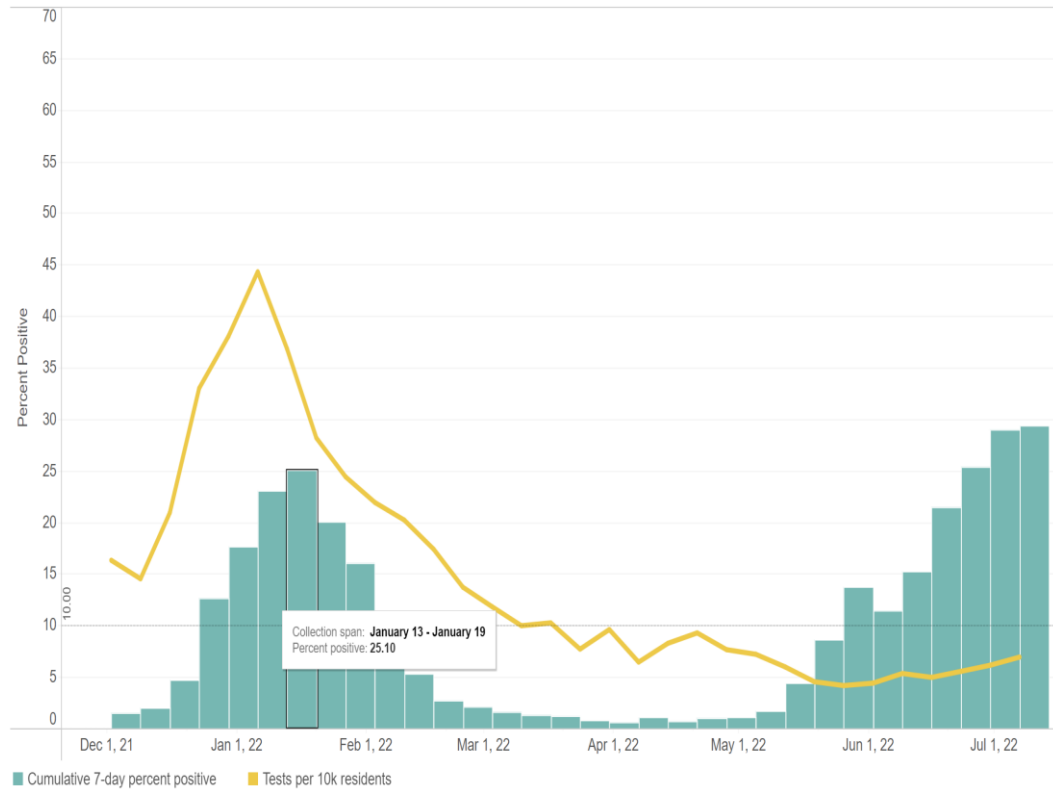
Natchitoches (Region 7)



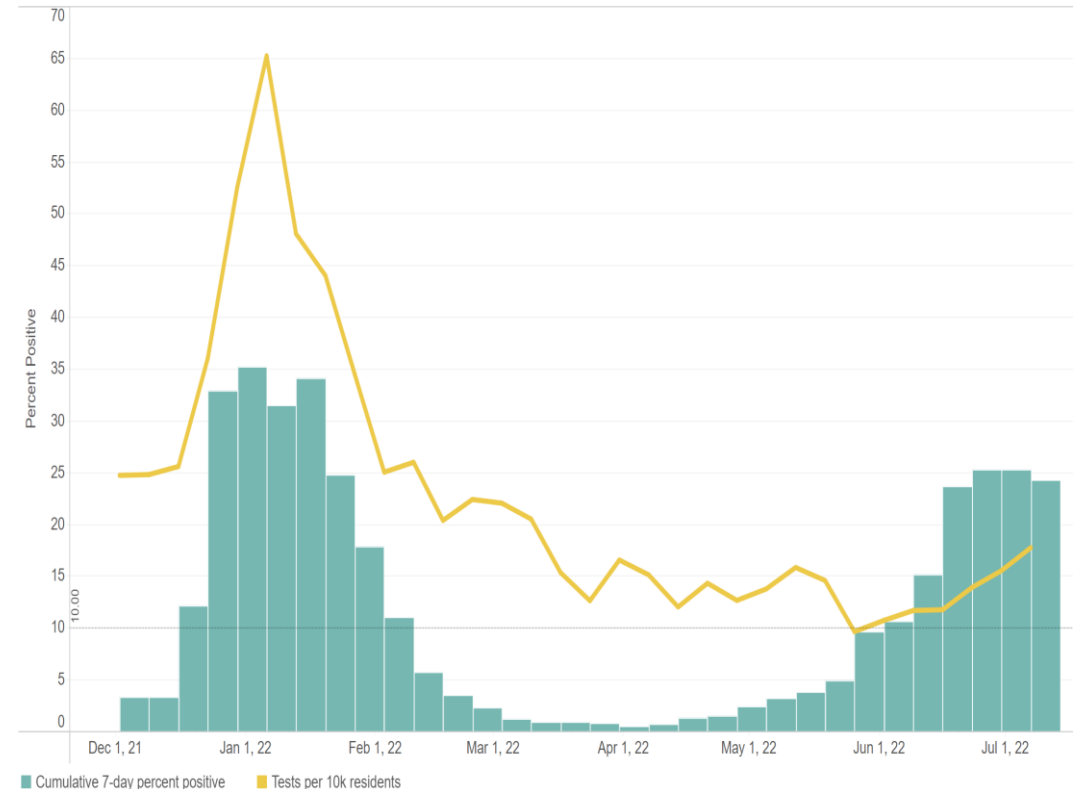
COVID-19 % POSITIVITY IN REGION 6 & 7

COVID-19 percent positive and test volume in Region 6 (Cenla) and Region 7 (Natchitoches) from December 1, 2021 – July 7, 2022.

Central LA (Region 6)



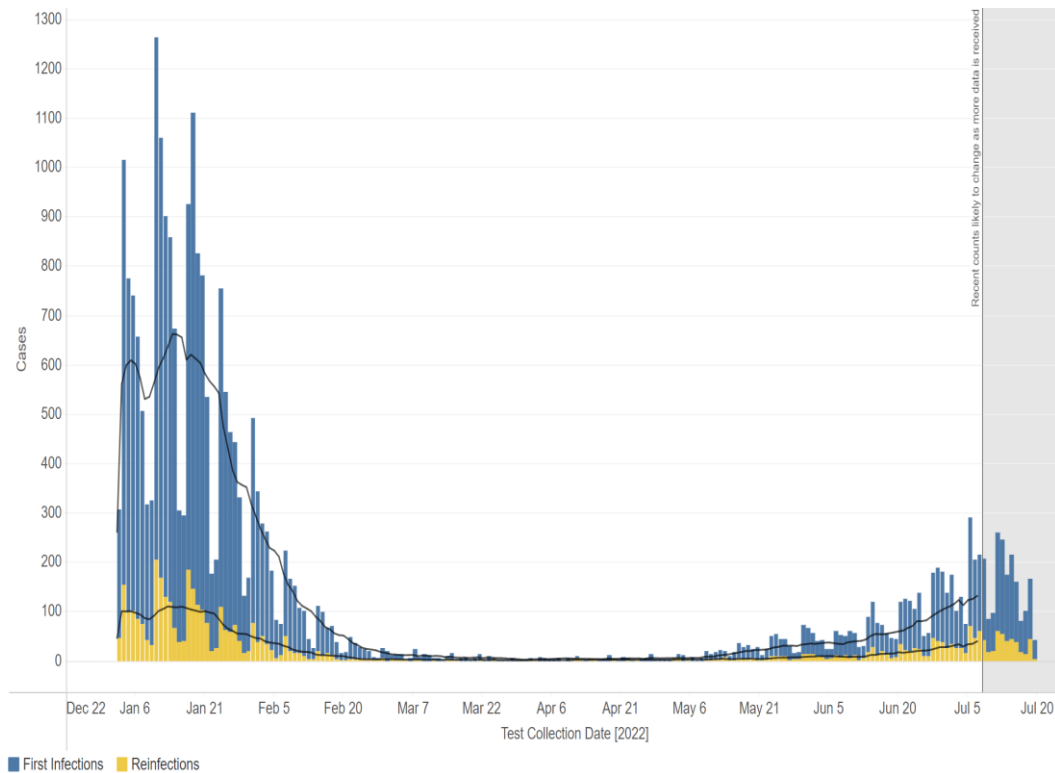
Natchitoches (Region 7)



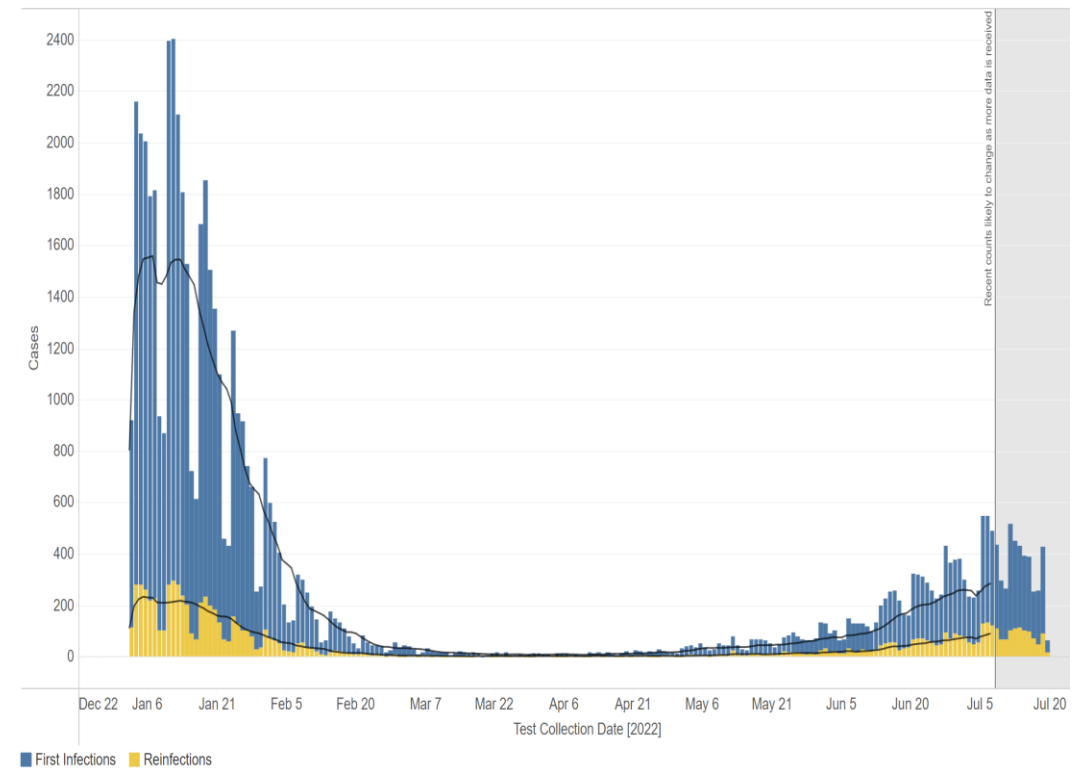
COVID-19 INITIAL INFECTIONS AND REINFECTIONS

COVID-19 initial infections (blue) and reinfections (yellow) for Regions 6 & 7 from January 2 – July 20, 2022.

Central LA (Region 6)



Natchitoches (Region 7)



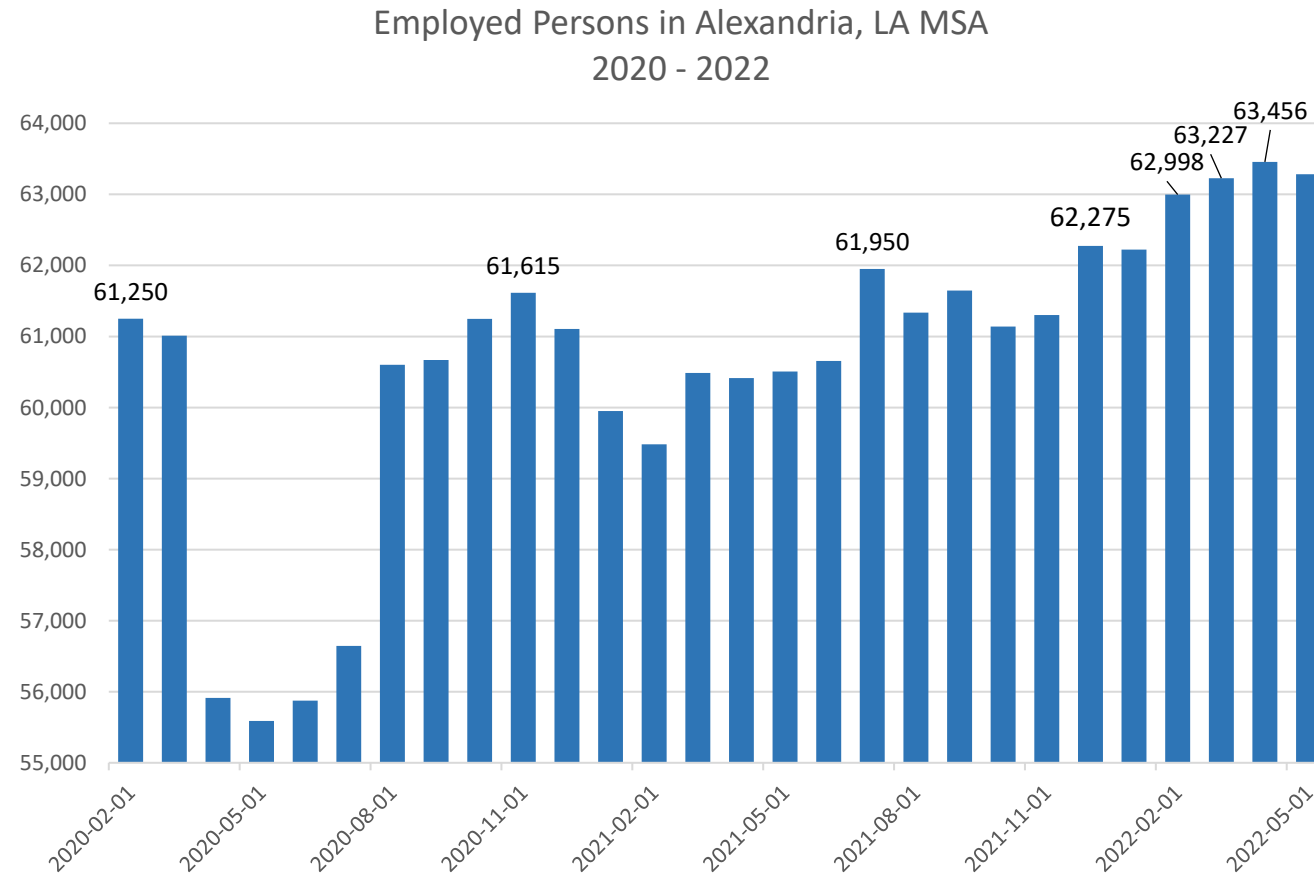
Employment

Central Louisiana Economic Dashboard

EMPLOYMENT IN ALEXANDRIA MSA

Employed persons in the Alexandria MSA from 2020 – 2022.

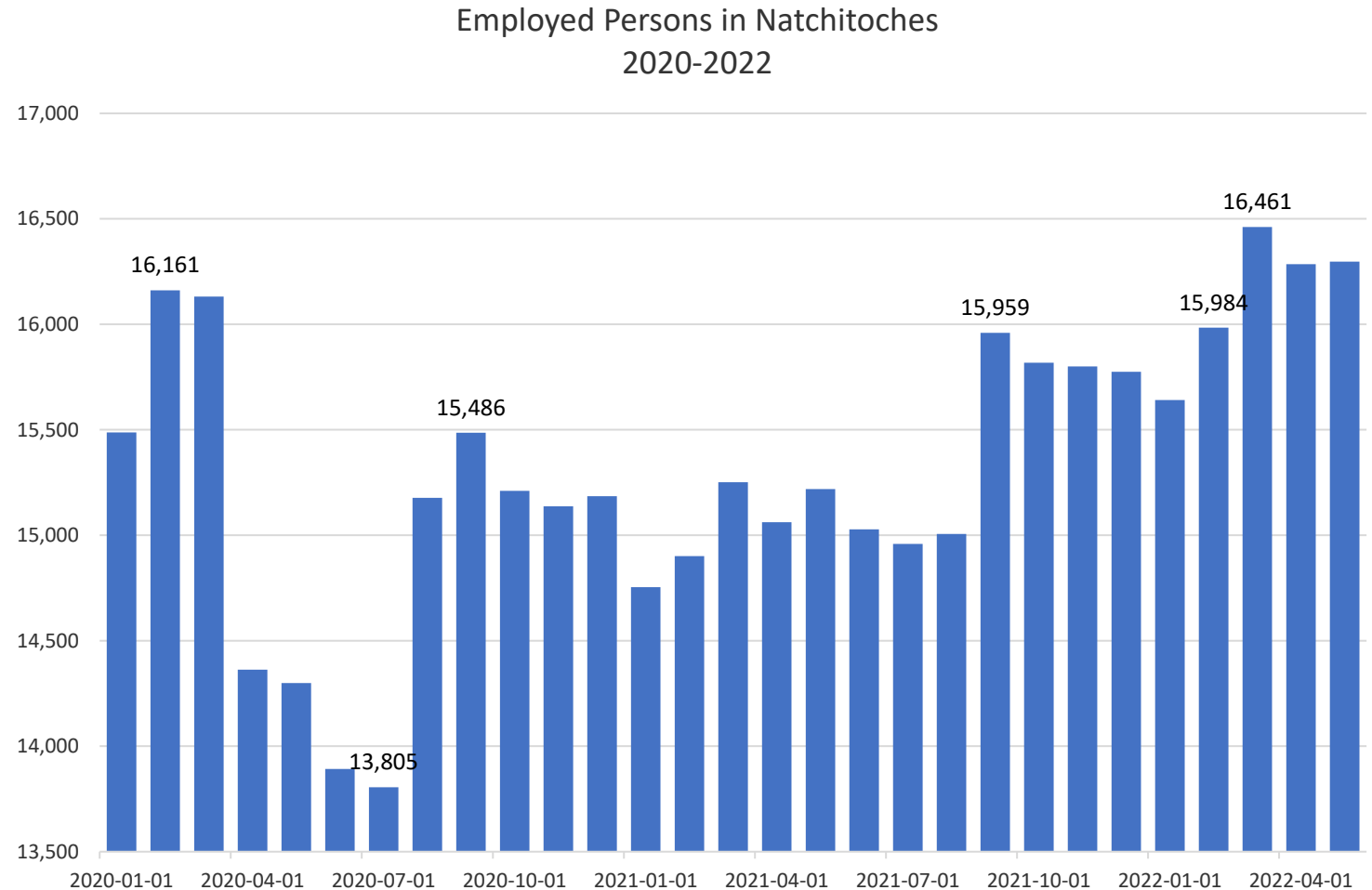
- ✓ In May 2022, 63,284 were employed in the Alexandria metro area, a decrease of 172 from April.
- ✓ Unemployment in Alexandria MSA rose to 2.7% in May from 2.6% in April.



EMPLOYMENT IN NATCHITOCHESES

Employed persons in Natchitoches parish from 2020 – 2022.

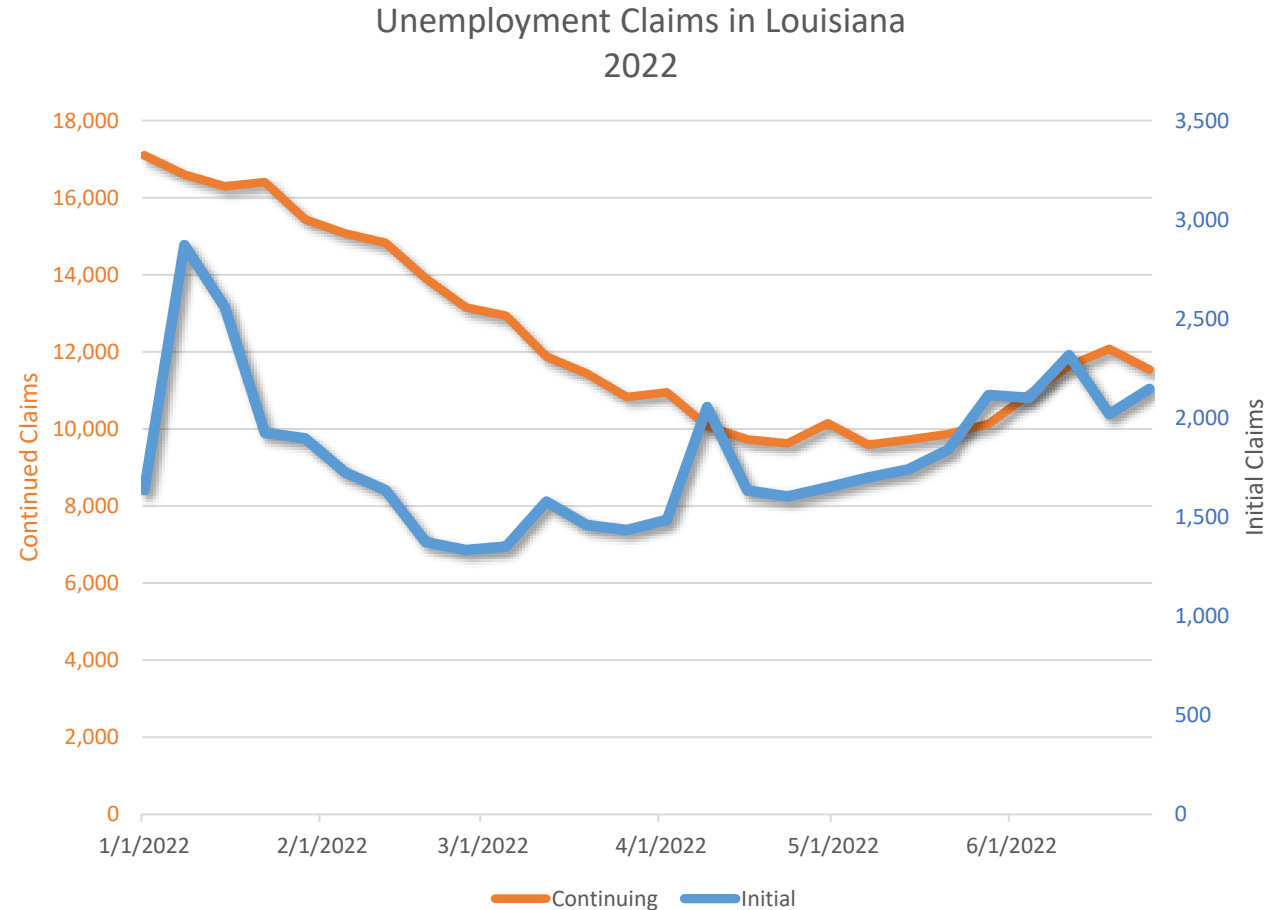
- ✓ In May 2022, 16,297 were employed in Natchitoches parish exceeding April's level of 12,285.
- ✓ Unemployment in Natchitoches parish rose to 3.2% in May from 3.0% in April.



UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana from January 2022 to June 2022.

- ✓ Initial unemployment claims increased for the fourth consecutive month. The average weekly initial unemployment claims filed in June increased 16% to 2,146 from 1,849 in May.
- ✓ Statewide average weekly continued unemployment claims filed in June rose 17% to 11,537 from 9,827 a month earlier. This is the first rise in monthly continued claims this year.



UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows May 2022 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

✓ In May, parishes in central Louisiana had an unemployment rate of 3.4%, up from 3.2% in April.

✓ May's 3.4% unemployment rate for Cenla remained below the state's 3.6% rate.

May 2022

Area	Labor Force	Employed	Unemployed	Unemployment Rate May 2022	Unemployment Rate Apr 2022
Allen	8,117	7,800	317	3.9%	3.6%
Avoyelles	14,717	14,179	538	3.7%	3.5%
Catahoula	3,563	3,430	133	3.7%	3.4%
Concordia	7,019	6,717	302	4.3%	4.1%
Evangeline	12,042	11,587	455	3.8%	3.7%
Grant	8,413	8,188	225	2.7%	2.5%
La Salle	6,656	6,509	147	2.2%	2.1%
Natchitoches	16,833	16,297	536	3.2%	3.0%
Rapides	56,613	55,096	1,517	2.7%	2.6%
St. Landry	32,357	30,892	1,465	4.5%	4.4%
Vernon	15,925	15,403	522	3.3%	3.0%

UNEMPLOYMENT RATE AMONG LA METROS

The table below shows May 2022 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in the state.

May 2022

- ✓ At 2.7%, the Alexandria MSA unemployment rate in May rose 0.1% but remained the lowest among the state's major metro areas.
- ✓ Louisiana's unemployment rate rose 0.1% in May to 3.6%.

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Alexandria	2.7%	65,026	63,284	1,742
Baton Rouge	3.2%	421,418	407,825	13,593
Lafayette	3.2%	218,080	211,131	6,949
Houma-Thibodaux	3.4%	85,787	82,911	2,876
Lake Charles	3.4%	102,670	99,136	3,534
Monroe	3.4%	79,396	76,693	2,703
Shreveport-Bossier City	3.6%	187,230	180,409	6,821
New Orleans-Metairie	4.1%	592,964	568,573	24,391
Hammond	4.4%	56,772	54,264	2,508

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in May 2022.

- ✓ In May 2022, the Alexandria MSA labor market reach an unemployed persons per job opening ratio of 0.25, meaning there were four job openings for every unemployed.
- ✓ Every metro area in the state had more job openings than unemployed.
- ✓ The state ratio remain unchanged in May from a month earlier at 0.52.

May 2022

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Alexandria	1,742	6,928	0.25
2	Lafayette	4,097	11,197	0.37
3	New Orleans-Metairie-Kenner	23,935	54,105	0.44
4	Shreveport-Bossier City	6,296	13,155	0.48
5	Baton Rouge	13,593	27,857	0.49
6	Lake Charles	3,534	6,943	0.51
7	Monroe	2,703	4,274	0.63
8	Houma-Bayou Cane-Thibodaux	2,876	4,178	0.69

TOP EMPLOYERS

The tables below shows employers with the highest number of job openings advertised online on July 20, 2022.

Alexandria MSA

Employer	Job Openings
CHRISTUS Health	681
HCA Healthcare, Inc.	226
Rapides Parish School District	159
LA Dept of State Civil Service	57
LHC Group, Inc.	49
Procter & Gamble	46
Sonic Corp.	26
Rapides Regional Medical Center	25

Natchitoches

Employer Name	Job Openings
Natchitoches Regional Medical Ctr	41
LHC Group, Inc.	32
LA Dept of State Civil Service	31
Northwestern State University	18
Natchitoches Parish	16
Pilgrim's	13
Emerson Electric Co.	10
Stine Home + Yard	10
Sonic Corp.	8

Tax Revenue

Central Louisiana Economic Dashboard

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes collected in the June 2022 reflecting sales activity in May 2022, unless otherwise noted.

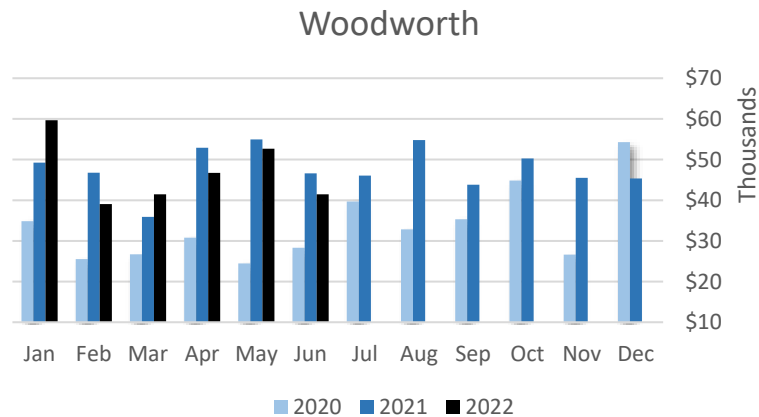
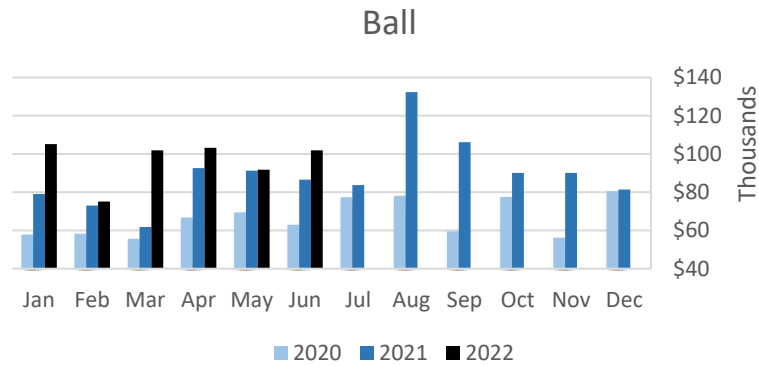
June 2022

Sales Tax	M/M	Y/Y	YTD		Vehicle Sales Tax	M/M	Y/Y	YTD
Alexandria	-6%	-2%	1%		Avoyelles	5%	-22%	4%
Avoyelles	-3%	12%	8%		Evangeline	4%	-5%	3%
Catahoula	-1%	-5%	-22%		Natchitoches*	10%	22%	27%
Concordia	4%	10%	5%		Rapides	4%	-12%	-15%
Evangeline	0%	19%	22%		St. Landry	-6%	-2%	-2%
Grant	0%	7%	5%		Vernon	6%	9%	-3%
La Salle	0%	3%	10%					
Natchitoches	15%	24%	18%		Hotel Occupancy Tax			
Pineville	0%	6%	2%		Avoyelles	14%	1%	-3%
Rapides	-3%	-2%	0%		Natchitoches	-9%	9%	30%
St. Landry	17%	5%	6%		Rapides	4%	-2%	8%
Vernon	1%	29%	8%		Vernon	-9%	15%	-7%

Notes: June tax revenue reflects sales activity in May. * Current month data are not available. Represents prior month. N/a = Not available
Data Source noted in detailed reports.

RAPIDES PARISH TOWNS & CITIES

An overview of sales tax revenue collected in other Rapides Parish towns and cities in June 2022 (excluding Alexandria and Pineville).



June

	21-Jun	22-May	22-Jun	% M/M	% Y/Y	%YTD
Ball	\$86,525	\$91,789	\$101,865	11.0%	17.7%	13.9%
Boyce	\$44,697	\$63,362	\$73,598	16.2%	64.7%	-9.9%
Cheneyville	\$3,179	\$4,000	\$4,571	14.3%	43.8%	14.0%
Glenmora	\$23,102	\$20,299	\$19,821	-2.4%	-14.2%	-9.3%
Lecompte	\$23,674	\$24,732	\$26,820	8.4%	13.3%	2.5%
Woodworth	\$46,620	\$52,658	\$41,458	-21.3%	-11.1%	-3.1%

Note: Current tax revenue reflects sales activity in prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2022.

ALEXANDRIA SALES TAX

(TR) Alexandria total sales tax revenue collected in June with previous month, year, and YTD comparisons.

(BR) Alexandria total monthly sales tax revenue from 2020 to present.

June

	2019	2020	2021	2022
June	\$ 3,221,795	\$ 3,179,215	\$ 3,873,988	\$ 3,800,050
May	\$ 3,160,255	\$ 2,853,830	\$ 3,946,768	\$ 4,020,558
% Chg over Prev Month	1.9%	11.4%	-1.8%	-5.5%
% Chg over Prev Year		-1.3%	21.9%	-1.9%
YTD	\$ 19,968,903	\$ 19,173,568	\$ 23,293,090	\$ 23,498,065
% Chg over Prev YTD		-4.0%	21.5%	0.9%

June



-6%

Jun YoY



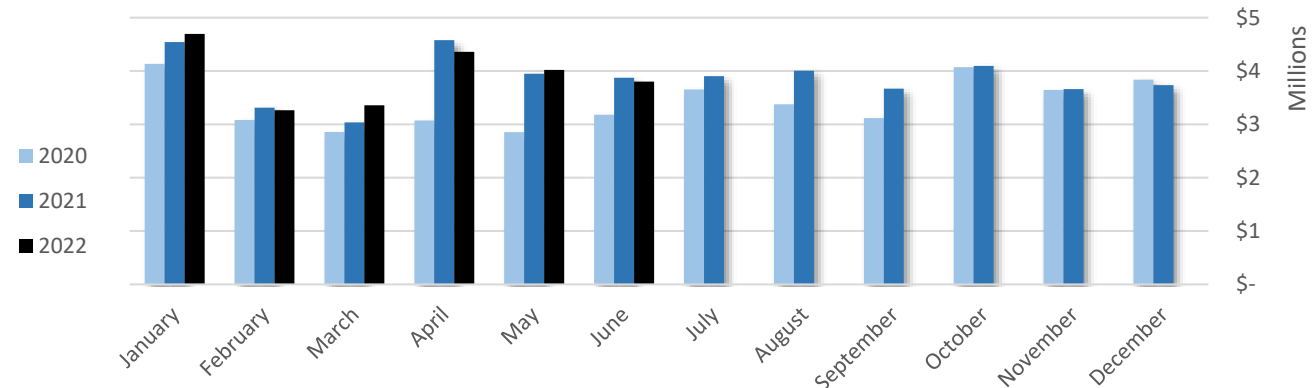
-2%

Jun YTD



1%

Alexandria Sales Tax Revenue
2020-2022






Note: Current month sales tax revenue reflects sales activity in previous month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2022.

AVOYELLES SALES TAX

Avoyelles Parish total sales tax revenue collected in June with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.




		<i>June</i>					
		2018	2019	2020	2021	2022	
June	 -3%	\$ 1,413,173	\$ 1,408,574	\$ 1,415,776	\$ 1,689,583	\$ 1,898,645	
June YoY	 12%	\$ 1,287,588	\$ 1,330,457	\$ 1,367,712	\$ 1,875,067	\$ 1,949,252	
		% Chg over Prev Month	9.8%	5.9%	3.5%	-9.9%	-2.6%
		% Chg over Prev Year		-0.3%	0.5%	19.3%	12.4%
June YTD	 8%	YTD	\$ 8,388,164	\$ 8,802,336	\$ 8,541,871	\$ 11,236,236	\$ 12,165,689
		% Chg over Prev YTD		4.9%	-3.0%	31.5%	8.3%

Note: Current sales tax revenue reflects sales activity in the previous month.

Data Source: Avoyelles Parish School Board. July 2022.

AVOYELLES VEHICLE SALES TAX

Avoyelles Parish vehicle sales tax revenue collected in June with previous month, year, and year-to-date comparisons.

		<i>June</i>				
		2018	2019	2020	2021	2022
June	 5%	\$ 308,781	\$ 337,189	\$ 290,412	\$ 457,416	\$ 359,127
June YoY	 -22%	\$ 299,070	\$ 305,928	\$ 201,863	\$ 430,401	\$ 343,134
		% Chg over Prev Month	3.2%	10.2%	43.9%	6.3%
		% Chg over Prev Year		9.2%	-13.9%	57.5%
June YTD	 4%	\$ 1,620,219	\$ 1,667,571	\$ 1,575,248	\$ 2,020,754	\$ 2,093,765
		% Chg over Prev YTD		2.9%	-5.5%	28.3%


Note: Current sales tax revenue reflects sales activity in the previous month.

Data Source: Avoyelles Parish School Board. July 2022

CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue collected in June with previous month, year, and year-to-date comparisons.

June

June  -1%

Jun YoY  -5%

Jun YTD  -22%

	2019	2020	2021	2022
June	\$ 497,454	\$ 435,382	\$ 628,095	\$ 598,373
May	\$ 429,099	\$ 466,424	\$ 720,345	\$ 603,964
% Chg over Prev Month	15.9%	-6.7%	-12.8%	-0.9%
% Chg over Prev Year		-12.5%	44.3%	-4.7%
YTD	\$ 2,858,165	\$ 2,795,289	\$ 4,715,043	\$ 3,674,807
% Chg over Prev YTD		-2.2%	68.7%	-22.1%


Note: Current month sales tax revenue reflects sales activity in the previous month.


Data Source: Catahoula Parish Tax Administrator, July 2022


CONCORDIA SALES TAX

Concordia Parish total sales tax revenue collected in June with previous month, year, and year-to-date comparisons.

June

June 
4%

Jun YoY 
10%

Jun YTD 
5%

	2019	2020	2021	2022
June	\$ 1,151,868	\$ 1,098,299	\$ 1,169,143	\$ 1,287,796
May	\$ 1,023,316	\$ 1,045,294	\$ 1,408,079	\$ 1,235,987
% Chg over Prev Month	12.6%	5.1%	-17.0%	4.2%
% Chg over Prev Year		-4.7%	6.5%	10.1%
YTD	\$ 6,620,669	\$ 6,188,382	\$ 7,479,058	\$ 7,841,095
% Chg over Prev YTD		-6.5%	20.9%	4.8%

Note: Current month sales tax revenue reflects sales activity in the previous month.


Data Source: Concordia Parish Tax Administrator. July 2022


EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue collected in June with previous month, year and YTD comparisons.

June

June 0%

Jun YoY  19%

Jun YTD  22%




	2018	2019	2020	2021	2022
June	\$ 1,786,760	\$ 1,552,490	\$ 1,603,239	\$ 1,891,888	\$ 2,243,079
May	\$ 1,362,082	\$ 1,595,997	\$ 1,489,051	\$ 2,033,049	\$ 2,248,969
% Chg over Prev Month	31.2%	-2.7%	7.7%	-6.9%	-0.3%
% Chg over Prev Year		-13.1%	3.3%	18.0%	18.6%
YTD	\$ 7,466,080	\$ 7,732,803	\$ 7,633,865	\$ 10,036,575	\$ 12,227,353
% Chg over Prev YTD		3.6%	-1.3%	31.5%	21.8%

Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. July 2022

EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue collected in June with previous month, year and YTD comparisons.

		<i>June</i>					
		2018	2019	2020	2021	2022	
June	 4%	\$ 368,424	\$ 332,890	\$ 312,664	\$ 455,177	\$ 434,290	
Jun YoY	 -5%	\$ 286,111	\$ 351,269	\$ 247,941	\$ 443,548	\$ 419,662	
		% Chg over Prev Month	28.8%	-5.2%	26.1%	2.6%	
		% Chg over Prev Year		-9.6%	-6.1%	45.6%	
Jun YTD	 3%						
		YTD	\$ 1,484,773	\$ 1,601,854	\$ 1,446,795	\$ 1,955,841	\$ 2,006,450
		% Chg over Prev YTD		7.9%	-9.7%	35.2%	2.6%

Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. July 2022

GRANT SALES TAX

(TR) Grant sales tax revenue collected in June with previous month, year, and YTD comparisons.

(BR) Grant monthly sales tax revenue from 2020 to present.

June 0%

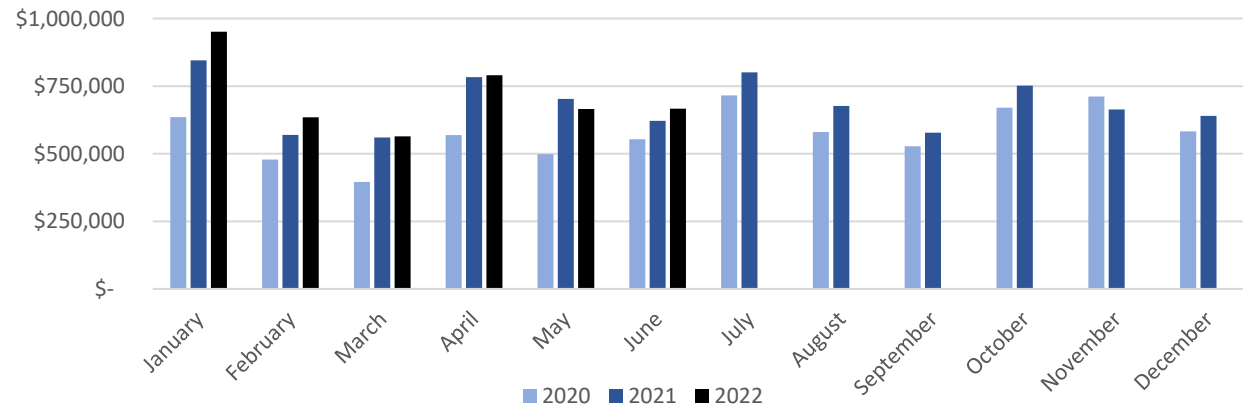
Jun YoY  7%

Jun YTD  5%

June

	2019	2020	2021	2022
June	\$ 490,254	\$ 553,726	\$ 621,676	\$ 666,907
May	\$ 493,372	\$ 498,509	\$ 702,808	\$ 665,839
% Chg over Prev Month	-0.6%	11.1%	-11.5%	0.2%
% Chg over Prev Year		12.9%	12.3%	7.3%
YTD	\$ 2,818,191	\$ 3,130,755	\$ 4,082,897	\$ 4,273,738
% Chg over Prev YTD		11.1%	30.4%	4.7%

Grant Parish Sales Tax Revenue
2020-2022




Note: March sales tax revenue reflects sales activity in February.
Data Source: Grant Parish Sheriff's Office, July 2022.


LA SALLE SALES TAX

La Salle Parish total sales tax revenue collected in June with previous month, year, and year-to-date comparisons.

June

June 0%

Jun YoY  3%

Jun YTD  10%

	2019	2020	2021	2022
June	\$ 989,241	\$ 741,245	\$ 1,066,770	\$ 1,099,392
May	\$ 708,650	\$ 828,127	\$ 1,080,943	\$ 1,100,524
% Chg over Prev Month	39.6%	-10.5%	-1.3%	-0.1%
% Chg over Prev Year		-25.1%	43.9%	3.1%
YTD	\$ 5,561,450	\$ 5,234,520	\$ 6,111,738	\$ 6,709,376
% Chg over Prev YTD		-22.0%	16.8%	9.8%

Note: Current month sales tax revenue reflects sales activity in the previous month.

Data Source: La Salle Parish Tax Administrator, July 2022

NATCHITOCHESES SALES TAX

(TR) Natchitoches sales tax revenue collected in June with previous month, year, and YTD comparisons.

(BR) Natchitoches monthly sales tax revenue from 2020 to present.

June

	2019	2020	2021	2022
June	\$ 2,803,786	\$ 2,626,321	\$ 3,027,744	\$ 3,760,942
May	\$ 2,393,009	\$ 2,531,560	\$ 3,321,520	\$ 3,266,995
% Chg over Prev Month	17.2%	3.7%	-8.8%	15.1%
% Chg over Prev Year		-6.3%	15.3%	24.2%
YTD	\$ 15,918,991	\$ 16,445,989	\$ 18,944,272	\$22,295,288
% Chg over Prev YTD		3.3%	15.2%	17.7%

June



15%

Jun YoY



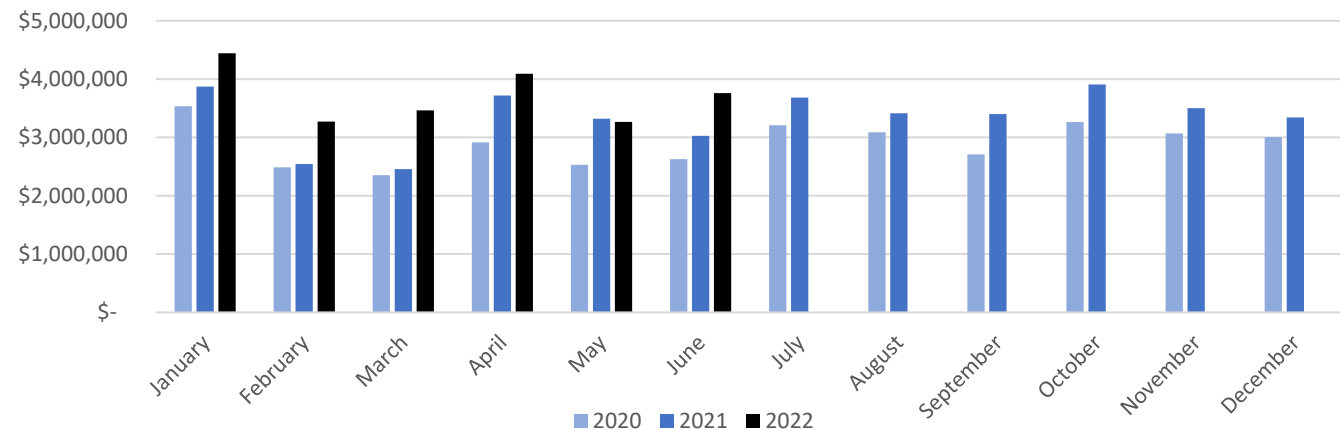
24%

Jun YTD



18%

Natchitoches Parish Sales Tax Revenue
2020-2022



Note: June sales tax revenue reflects sales activity in May.
Data Source: Natchitoches Parish Tax Commission, July 2022.


NATCHITOCHESES VEHICLE SALES TAX


(TR) Natchitoches vehicle sales tax revenue collected in May with previous month, year, and YTD comparisons.


(BR) Natchitoches monthly vehicle sales tax revenue from 2020 to present.

May*

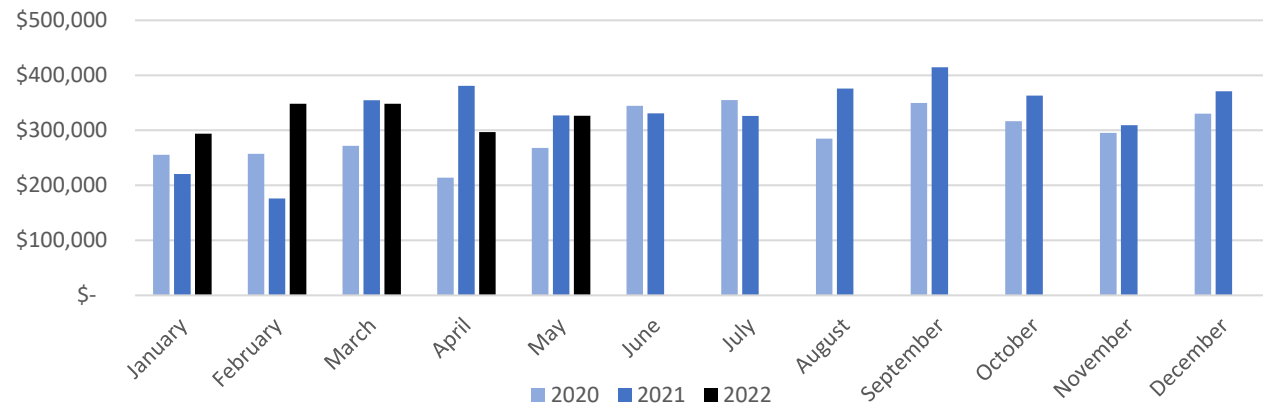
	2019	2020	2021	2022
May	\$ 316,181	\$ 267,889	\$ 327,063	\$ 326,529
April	\$ 297,338	\$ 213,945	\$ 380,731	\$ 296,853
% Chg over Prev Month		25.2%	-14.1%	10.0%
% Chg over Prev Year		-15.3%	3.4%	21.9%
YTD	\$ 1,425,820	\$ 1,266,400	\$ 1,459,024	\$1,613,692
% Chg over Prev YTD		-11.2%	2.3%	27.4%

May  10%

May YoY  22%

May YTD  27%

Natchitoches Vehicle Sales Tax Revenue
2020-2022



Note: May sales tax revenue reflects sales activity in April. *June 2022 vehicle sales tax revenue was not available at time of publication.

Data Source: Natchitoches Parish Tax Commission, July 2022.

PINEVILLE SALES TAX

(TR) Pineville sales tax revenue collected in June with previous month, year, and YTD comparisons.

(BR) Pineville monthly sales tax revenue from 2020 to present.

June

	2019	2020	2021	2022
June	\$ 893,673	\$ 1,173,245	\$ 1,118,128	\$ 1,181,718
May	\$ 808,228	\$ 940,343	\$ 1,145,958	\$ 1,176,960
% Chg over Prev Month	10.6%	24.8%	-2.4%	0.4%
% Chg over Prev Year		31.3%	-4.7%	5.7%
YTD	\$ 5,307,810	\$ 6,066,399	\$ 6,868,380	\$ 6,980,458
% Chg over Prev YTD		14.3%	13.2%	1.6%

June 0%

Jun YoY



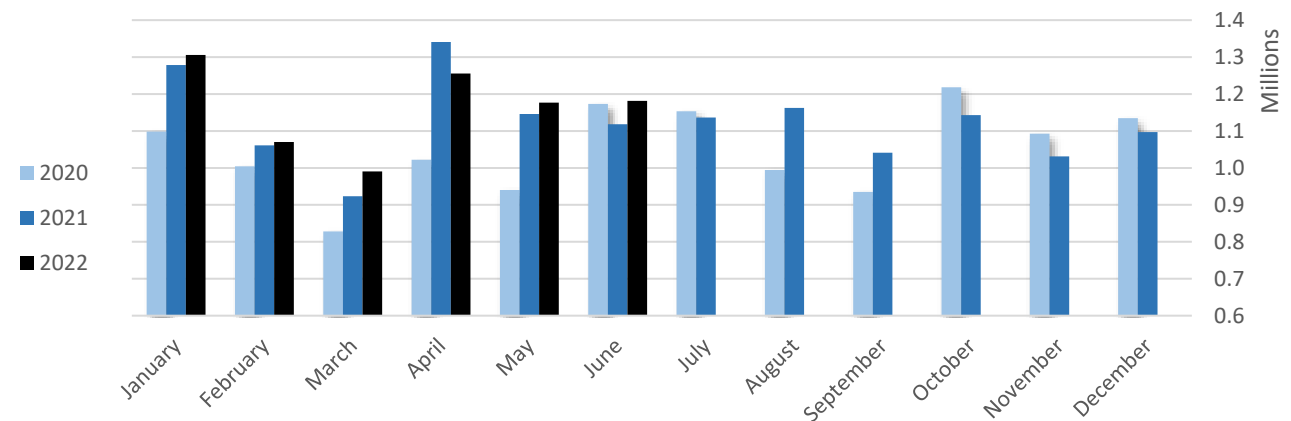
6%

Jun YTD



2%

Pineville Sales Tax Revenue
2020-2022




Note: Current month sales tax revenue reflects sales activity in the prior month.


Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2022.

RAPIDES SALES TAX

(TR) Rapides Parish sales tax revenue collected in June with previous month, year, and YTD comparisons.

(BR) Rapides monthly sales tax revenue from 2020 to present.

June  -3%

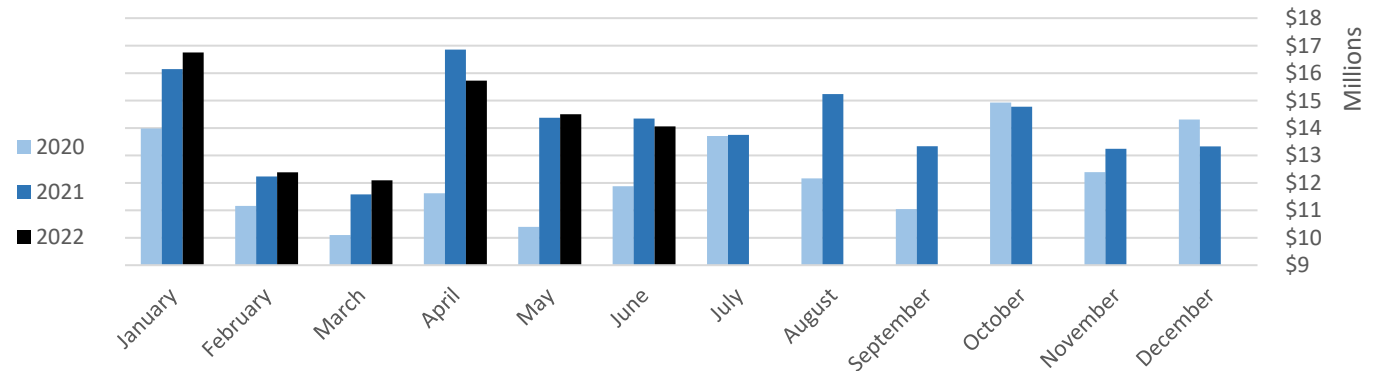
Jun YoY  -2%

Jun YTD 0%

June

	2019	2020	2021	2022
June	\$ 11,350,035	\$ 11,881,114	\$ 14,341,720	\$ 14,061,247
May	\$ 11,165,362	\$ 10,398,820	\$ 14,375,860	\$ 14,504,126
% Chg over Prev Month	1.7%	14.3%	-0.2%	-3.1%
% Chg over Prev Year		4.7%	20.7%	-2.0%
YTD	\$ 68,674,378	\$ 69,150,656	\$ 85,538,867	\$ 85,523,617
% Chg over Prev YTD		0.7%	23.7%	0.0%


Rapides Parish Total Sales Tax Revenue
2020-2022





Note: Current sales tax revenue reflects sales activity in the prior month.
Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2022.

RAPIDES VEHICLE SALES TAX

Rapides Parish vehicle sales tax revenue collected in June with previous month, year, and YTD comparisons.

June  4%

Jun YoY  -12%


Jun YTD  -15%


June


	2019	2020	2021	2022
June	\$ 1,290,476	\$ 1,130,397	\$ 1,867,319	\$ 1,650,350
May	\$ 1,181,111	\$ 789,053	\$ 1,748,780	\$ 1,591,661
% Chg over Prev Month	9.3%	43.3%	6.8%	3.7%
% Chg over Prev Year		-12.4%	65.2%	-11.6%
YTD	\$ 6,465,533	\$ 6,692,128	\$ 9,954,981	\$ 8,478,651
% Chg over Prev YTD		3.5%	48.8%	-14.8%

ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue collected in June with previous month, year, and YTD comparisons.

June 
17%

Jun YoY 
5%

Jun YTD 
6%

June




	2019	2020	2021	2022
June	\$ 6,130,613	\$ 6,588,567	\$ 7,060,457	\$ 7,400,984
May	\$ 5,191,009	\$ 5,224,951	\$ 6,107,045	\$ 6,351,429
% Chg over Prev Month	18.1%	26.1%	15.6%	16.5%
% Chg over Prev Year		7.5%	7.2%	4.8%
YTD	\$35,404,118	\$37,292,729	\$42,592,009	\$ 45,063,488
% Chg over Prev YTD		5.3%	14.2%	5.8%

Note: Current sales tax revenue reflects sales activity in prior month.

Data Source: Tax revenue data from St. Landry Parish School Board. July 2022

ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue collected in June with previous month, year, and YTD comparisons.

		<i>June</i>				
		2019	2020	2021	2022	
June	 -6%	\$ 943,728	\$ 757,901	\$ 1,092,232	\$ 1,076,348	
Jun YoY	 -2%	\$ 960,665	\$ 650,959	\$ 1,188,894	\$ 1,141,784	
		% Chg over Prev Month	-1.8%	16.4%	-8.1%	-5.7%
		% Chg over Prev Year		-19.7%	44.1%	-1.5%
Jun YTD	 -2%	YTD	\$ 4,882,003	\$ 4,753,158	\$ 5,923,793	\$ 5,792,791
		% Chg over Prev YTD		-2.6%	24.6%	-2.2%


Note: Current sales tax revenue reflects sales activity in prior month.


Data Source: Tax revenue data from St. Landry Parish School Board. July 2022


VERNON SALES TAX

Vernon Parish sales tax revenue collected in June with previous month, year, and year-to-date comparisons.

June

June 
1%

Jun YoY 
29%


Jun YTD 
8%


	2019	2020	2021	2022
June	\$ 1,759,219	\$ 1,899,854	\$ 2,176,920	\$ 2,803,632
May	\$ 1,847,801	\$ 2,362,124	\$ 2,825,982	\$ 2,778,488
% Chg over Prev Month	-4.8%	-19.6%	-23.0%	0.9%
% Chg over Prev Year		8.0%	14.6%	28.8%
YTD	\$11,649,257	\$13,230,248	\$16,135,417	\$17,368,168
% Chg over Prev YTD		13.6%	22.0%	7.6%


VERNON VEHICLE SALES TAX

Vernon Parish vehicle tax revenue collected in June with previous month, year, and year-to-date comparisons.

June

June 
6%

Jun YoY 
9%

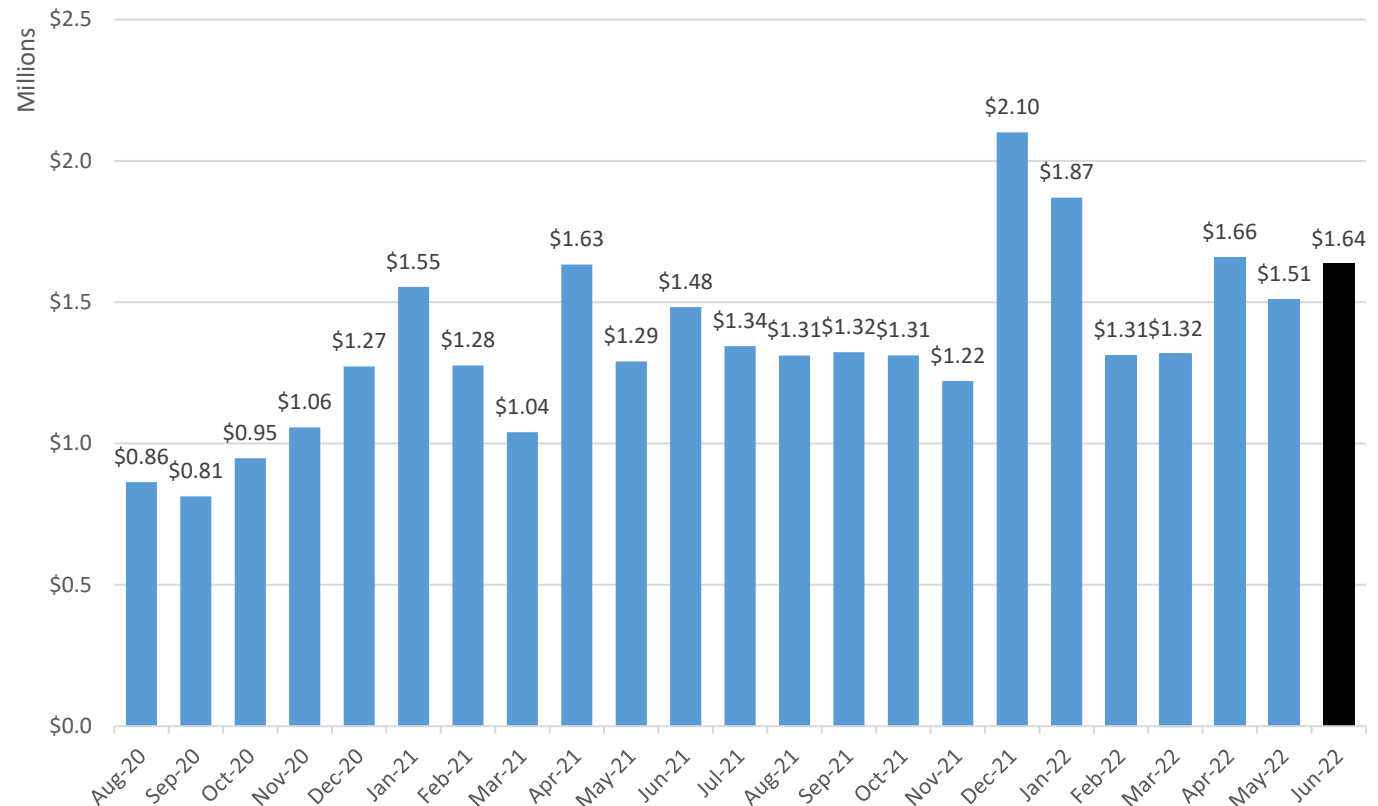
Jun YTD 
-3%

	2019	2020	2021	2022
June	\$ 477,439	\$ 391,574	\$ 535,112	\$ 584,098
May	\$ 422,847	\$ 296,679	\$ 588,436	\$ 552,521
% Chg over Prev Month	12.9%	32.0%	-9.1%	5.7%
% Chg over Prev Year		-18.0%	36.7%	9.2%
YTD	\$ 2,468,391	\$ 2,406,560	\$ 3,257,094	\$ 3,150,960
% Chg over Prev YTD		-2.5%	35.3%	-3.3%

REMOTE SELLERS TAX REVENUE IN CENLA

Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.

Remote Sellers Sales Tax Collection in Cenla
August 2020 - June 2022



✓ The first half of 2022 saw \$9.3 million in online sales taxes collected in Cenla compared to \$8.3 million in 2021, a 12% increase.

✓ Since August 2020 when remote sellers tax revenue collection started, \$31.1 million in sales tax revenue have been collected from online sales in central Louisiana.

Note: Sales tax revenue collected in May reflects sales activity in April.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2022

REMOTE SELLERS TAX REVENUE BY PARISH

Remote seller tax revenue by parish with month-over-month and year-over-year comparisons.

- ✓ Total online sales tax revenue in Cenla in June 2022 increased 8% from a month earlier and is up 10% from June 2021.
- ✓ YTD online sales are up 12% in central Louisiana.


	Jun-22	May-22	Jun-21	M/M	Y/Y	YTD
Allen	\$ 77,732	\$ 74,761	\$ 73,363	4%	6%	3.7%
Avoyelles	\$ 110,018	\$ 100,856	\$ 101,618	9%	8%	10.1%
Catahoula	\$ 39,572	\$ 38,547	\$ 37,881	3%	4%	4.5%
Concordia	\$ 49,798	\$ 50,524	\$ 50,304	-1%	-1%	10.3%
Evangeline	\$ 123,008	\$ 117,774	\$ 97,919	4%	26%	31.0%
Grant	\$ 62,216	\$ 54,292	\$ 55,114	15%	13%	6.2%
LaSalle	\$ 45,554	\$ 42,253	\$ 40,022	8%	14%	16.1%
Natchitoches	\$ 125,479	\$ 126,502	\$ 105,424	-1%	19%	26.0%
Rapides	\$ 508,870	\$ 438,883	\$ 460,297	16%	11%	12.5%
St Landry	\$ 310,105	\$ 290,182	\$ 279,991	7%	11%	11.1%
Vernon	\$ 182,880	\$ 177,039	\$ 180,802	3%	1%	4.7%
Total (Cenla)	\$ 1,635,232	\$ 1,511,613	\$ 1,482,735	8%	10%	12.4%


Note: Sales tax revenue collected in April reflects sales activity in March.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2022

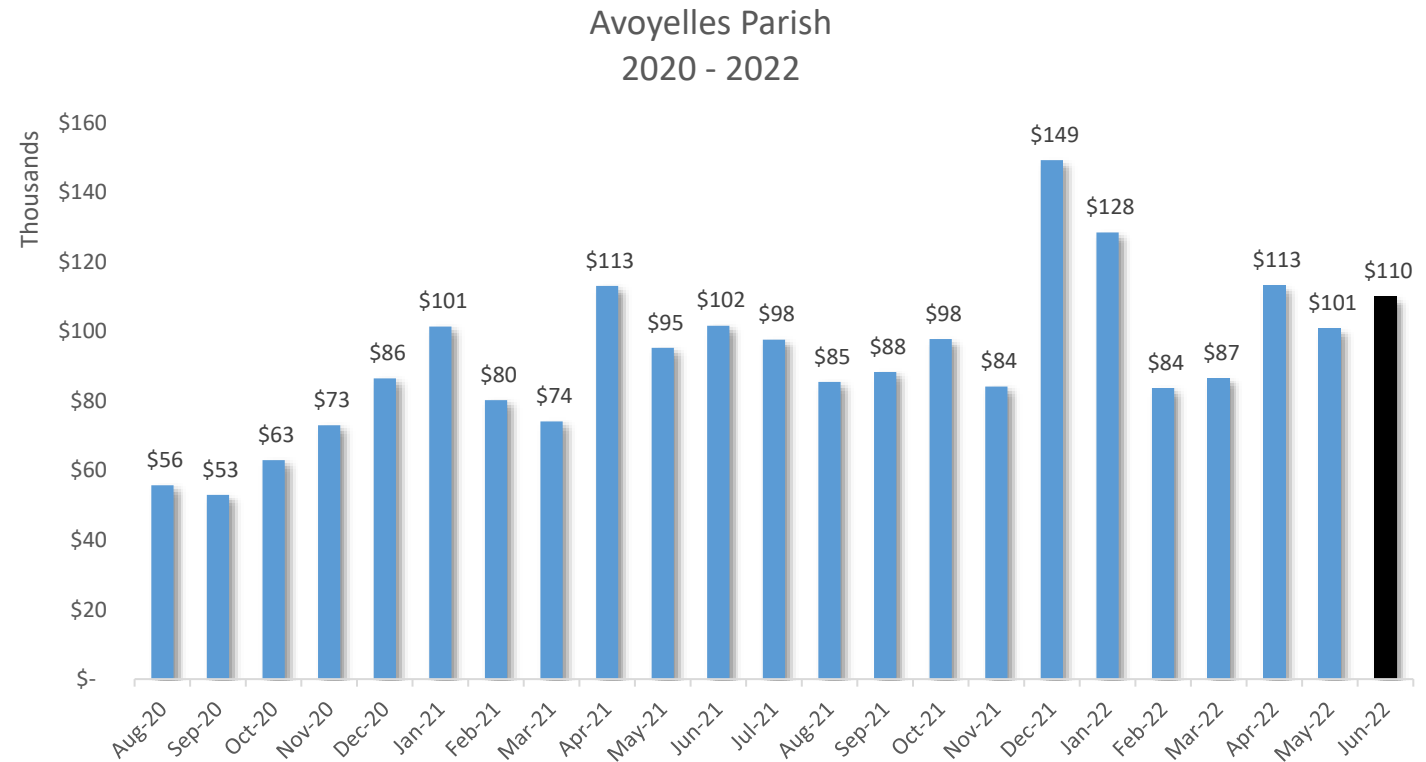
REMOTE SELLERS TAX REVENUE IN AVOYELLES

Remote sellers tax revenue from online sales in Avoyelles Parish from July 2020 – June 2022.

June 
 9%

Jun YoY 
 8%

Jun YTD 
 10%





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2022

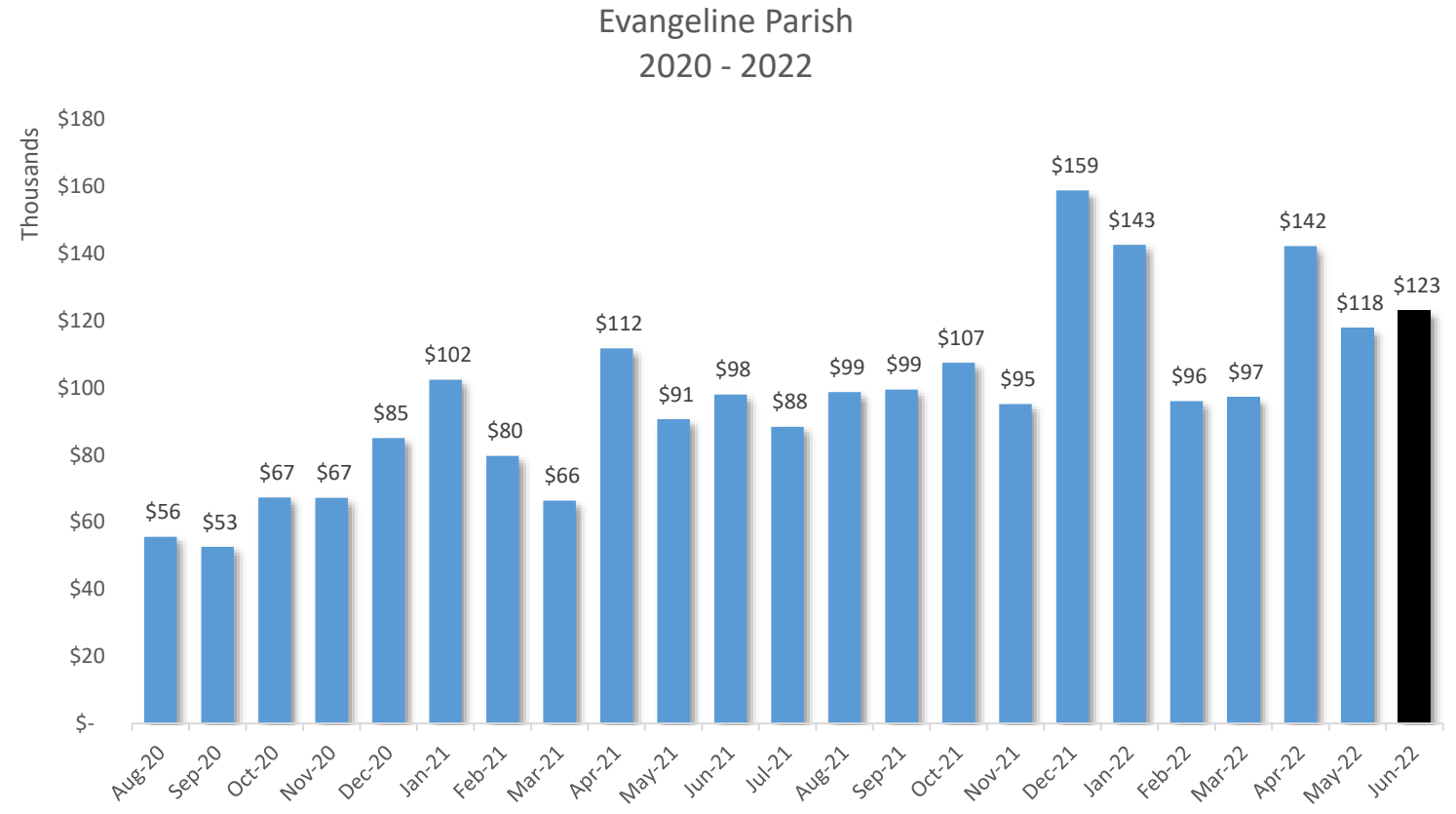
REMOTE SELLERS TAX REVENUE IN EVANGELINE

Remote sellers tax revenue from online sales in Evangeline Parish from July 2020 – June 2022.

June 
4%

Jun YoY 
26%

Jun YTD 
31%





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2022

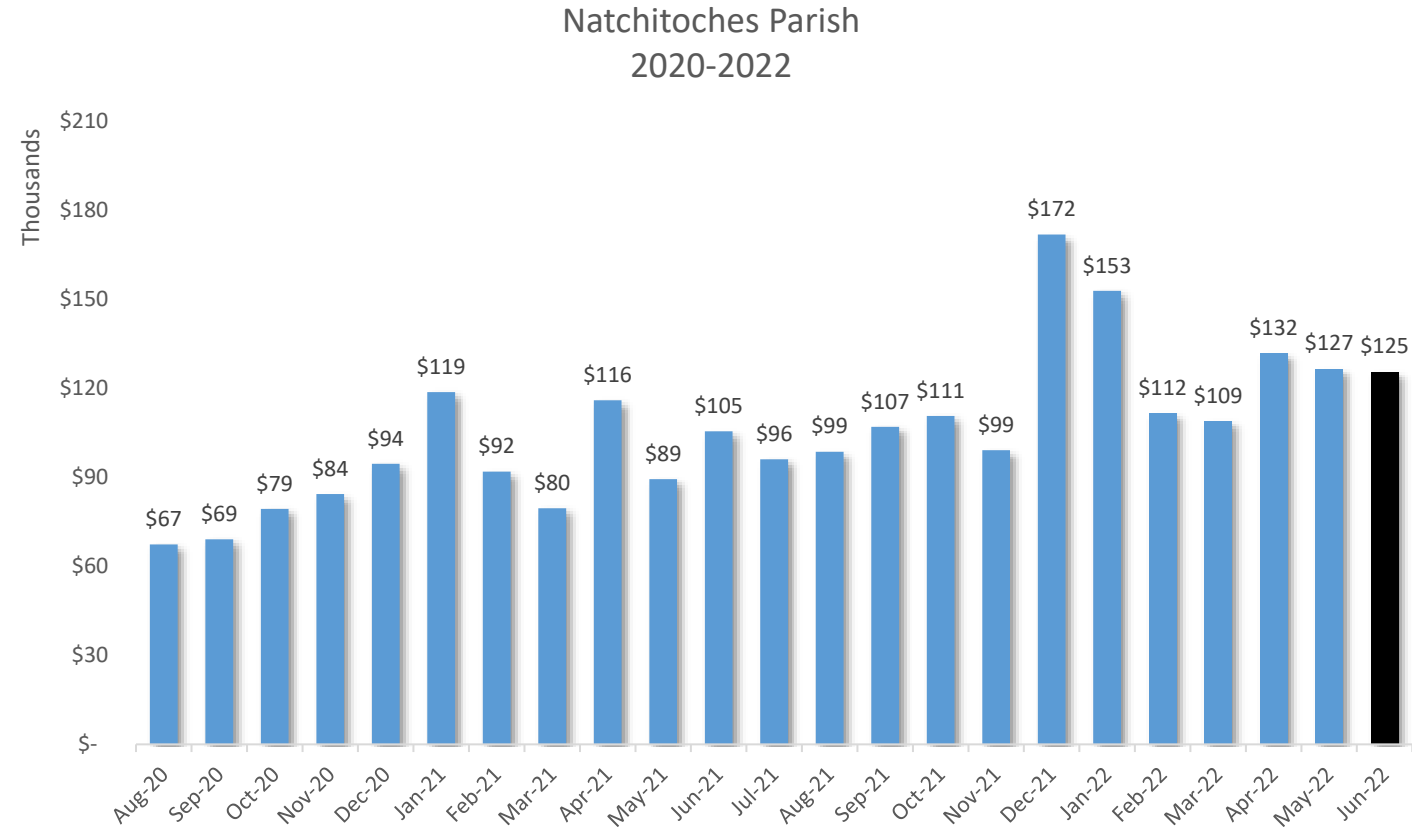
REMOTE SELLERS TAX REVENUE IN NATCHITOCHES

Remote sellers tax revenue from online sales in Natchitoches Parish from July 2020 – June 2022.

June  -1%

Jun YoY  19%

Jun YTD  26%





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2022

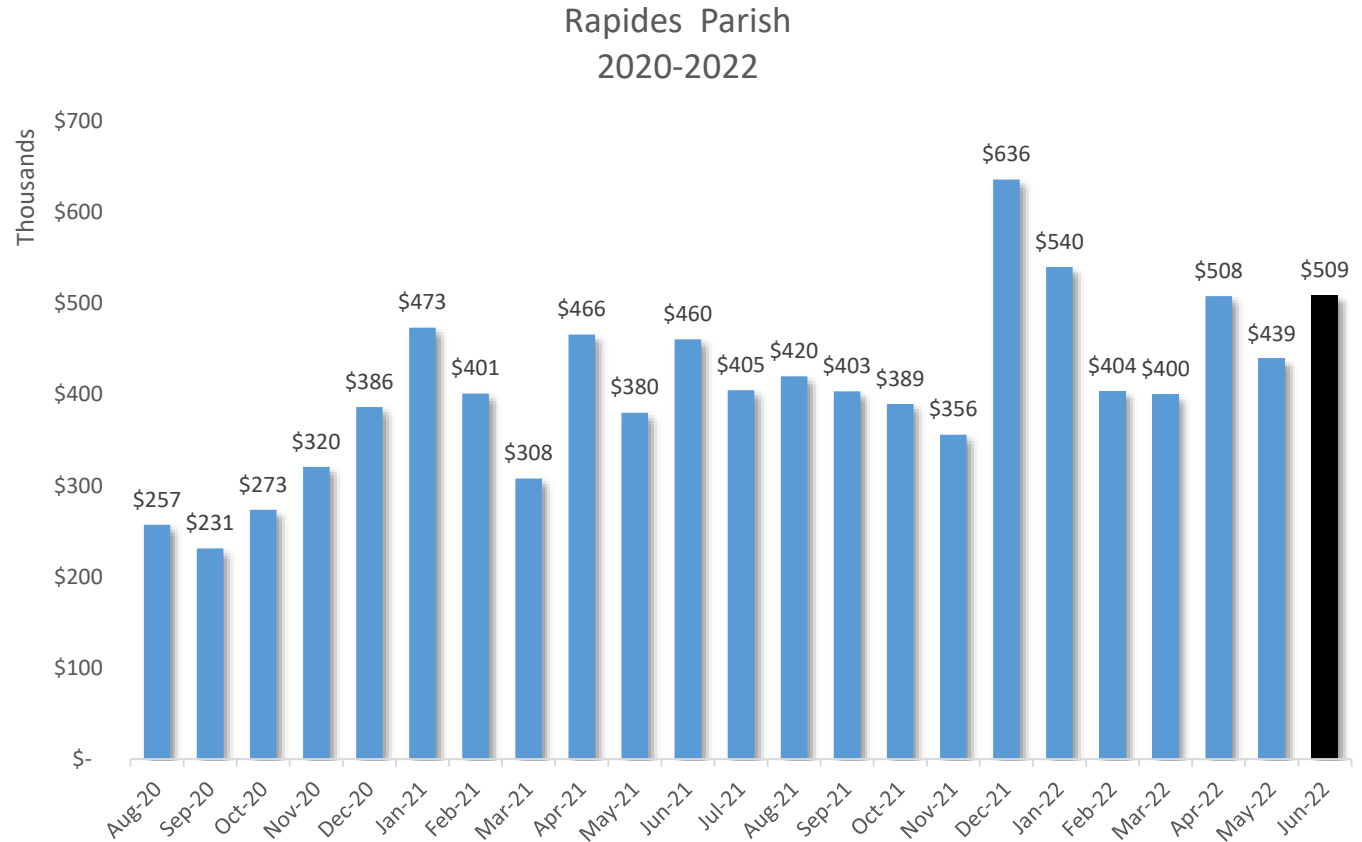
REMOTE SELLERS TAX REVENUE IN RAPIDES

Remote sellers tax revenue from online sales in Rapides Parish from July 2020 – June 2022.

June 
 16%

Jun YoY 
 11%

Jun YTD 
 13%



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2022

LOUISIANA TAX REVENUES

(TR) Louisiana tax revenue from all sources for June with previous month, year, and YTD comparisons.

(BR) Louisiana monthly tax revenue from 2020 to present.

June

	2020	2021	2022
June	789,213,162	1,147,149,312	1,105,770,054
May	550,485,518	904,502,111	1,244,689,678
% Chg over Prev Month	43%	27%	-11%
% Chg over Prev Year		45%	-4%
YTD	\$ 4,075,224,838	\$ 5,164,288,930	\$ 6,412,750,089
% Chg over Prev YTD		27%	24%

June



-11%

June YoY



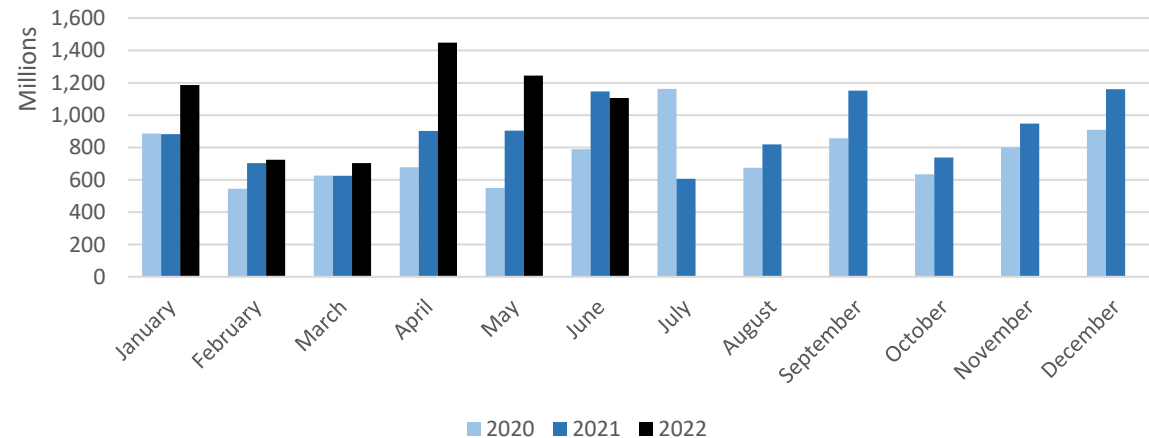
-4%

June YTD



24%

Louisiana Tax Revenue
2020-2022





Building Permits


Central Louisiana Economic Dashboard

ALEXANDRIA COMMERCIAL PERMITS

The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in June 2022 with previous month, year, and YTD comparisons.

June 
2%

Jun YoY 
-61%


Jun YTD 
-12%


June


	2019	2020	2021	2022
June	\$ 1,689,399	\$ 378,120	\$ 4,837,676	\$ 1,866,900
May	\$ 2,659,816	\$ 2,769,813	\$ 1,293,192	\$ 1,823,250
% Chg over Prev Month	-36%	-86%	274%	2%
% Chg over Prev Year		-78%	1179%	-61%
YTD	\$ 13,304,860	\$ 15,962,809	\$ 19,690,513	\$ 17,239,367
% Chg over Prev YTD		20%	23%	-12%

ALEXANDRIA RESIDENTIAL PERMITS

The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in June 2022 with previous month, year, and YTD comparisons.

June 
-72%

Jun YoY 
-81%

Jun YTD 
-37%


June


	2019	2020	2021	2022
June	\$ 718,439	\$ 1,031,200	\$ 1,644,967	\$ 320,772
May	\$ 1,206,299	\$ 447,985	\$ 996,924	\$ 1,157,487
% Chg over Prev Month	-40.4%	130.2%	65.0%	-72.3%
% Chg over Prev Year		43.5%	59.5%	-80.5%
YTD	\$ 8,254,195	\$ 7,282,364	\$ 12,931,216	\$ 8,175,221
% Chg over Prev YTD		-11.8%	77.6%	-36.8%


AVOYELLES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in June between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

June

June  -32%

June YoY  -36%

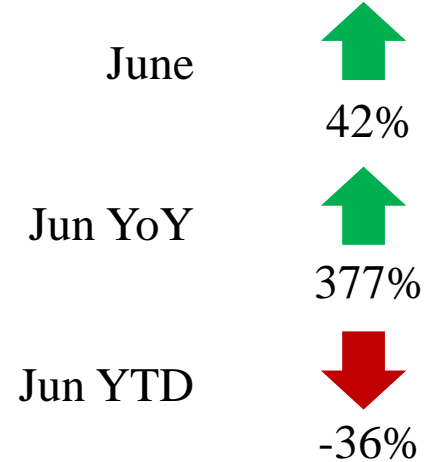
June YTD  83%

	2019	2020	2021	2022
June	\$ 2,164,138	\$ 5,985,111	\$ 6,091,716	\$ 3,901,485
May	\$ 4,345,283	\$ 3,620,241	\$ 5,636,216	\$ 5,703,690
% Chg Prev Month	-50%	65%	8%	-32%
% Chg from Prev Year		177%	2%	-36%
YTD	\$ 24,115,579	\$ 20,776,289	\$ 35,994,506	\$ 65,807,925
% Chg over Prev YTD		-14%	73%	83%

EVANGELINE PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in June between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

June





	2019	2020	2021	2022
June	\$ 1,476,999	\$ 1,495,879	\$ 225,000	\$ 1,073,645
May	\$ 4,459,199	\$ 1,133,211	\$ 964,000	\$ 757,000
% Chg Prev Month	-67%	32%	-77%	42%
% Chg from Prev Year		1%	-85%	377%
YTD	\$ 9,778,864	\$ 6,801,164	\$ 20,794,467	\$ 13,339,184
% Chg over Prev YTD		-30%	206%	-36%


CITY OF NATCHITOCHEES PERMIT VALUATIONS

This table below shows the valuation of permits issued by the City of Natchitoches Planning and Zoning Office between 2019 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

June

June 
178%

Jun YoY 
-32%


Jun YTD 
10%


	2019	2020	2021	2022
June	\$ 3,803,666	\$ 486,703	\$ 4,140,443	\$ 2,810,180
May	\$ 3,028,610	\$ 3,194,537	\$ 6,334,589	\$ 1,012,168
% Chg over Prev Month	26%	-85%	-35%	178%
% Chg over Prev Year		-87%	751%	-32%
YTD	\$ 13,831,655	\$ 9,494,388	\$ 16,073,737	\$ 17,606,333
% Chg over Prev YTD		-31%	69%	10%


NATCHITOCHEES PARISH PERMIT VALUATIONS

This table and chart shows the valuation of permits issued by Natchitoches Parish Permit Office between 2021 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

June

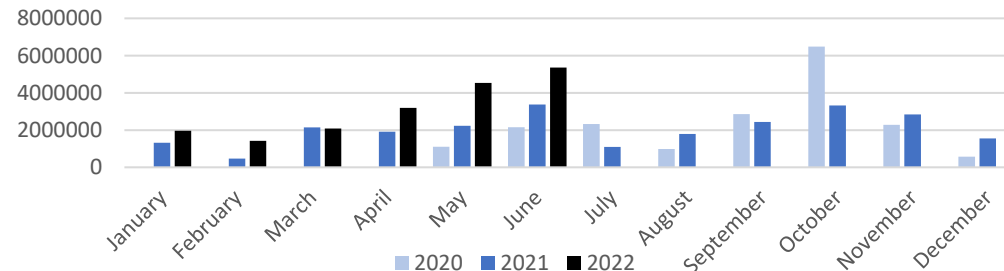
June 
18%

Jun YoY 
59%

Jun YTD 
62%

	2020	2021	2022
June	\$ 2,153,468	\$ 3,377,368	\$ 5,361,172
May	\$ 1,111,016	\$ 2,235,570	\$ 4,539,141
% Chg Prev Month		51%	18%
% Chg from Prev Year		57%	59%
YTD		\$ 11,459,959	\$ 18,584,792
% Chg over Prev YTD			62%


Natchitoches Parish Permit Valuations Issued
May 2020 - June 2022





PINEVILLE PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in June between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

June

June 
-72%


Jun YoY 
-81%


Jun YTD 
67%


	2019	2020	2021	2022
June	\$ 5,659,958	\$ 2,780,490	\$ 1,091,200	\$ 206,000
May	\$ 1,313,700	\$ 849,400	\$ 806,980	\$ 727,000
% Chg Prev Month	331%	227%	35%	-72%
% Chg from Prev Year		-51%	-61%	-81%
YTD	\$10,747,232	\$ 8,040,795	\$ 4,662,099	\$ 7,786,806
% Chg over Prev YTD		-25%	-42%	67%

RAPIDES PARISH PERMIT VALUATIONS

This charts shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in June between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

June 
243%

Jun YoY 
-24%

Jun YTD 
-93%

June

	2019	2020	2021	2022
June	\$ 3,573,679	\$ 5,326,122	\$ 8,564,468	\$ 6,543,995
May	\$ 3,509,213	\$ 3,551,529	\$197,984,378	\$ 1,905,799
% Chg Prev Month	2%	50%	-96%	243%
% Chg from Prev Year		49%	61%	-24%
YTD	\$48,853,797	\$24,756,252	\$416,755,954	\$ 31,167,025
% Chg over Prev YTD		-49%	1583%	-93%

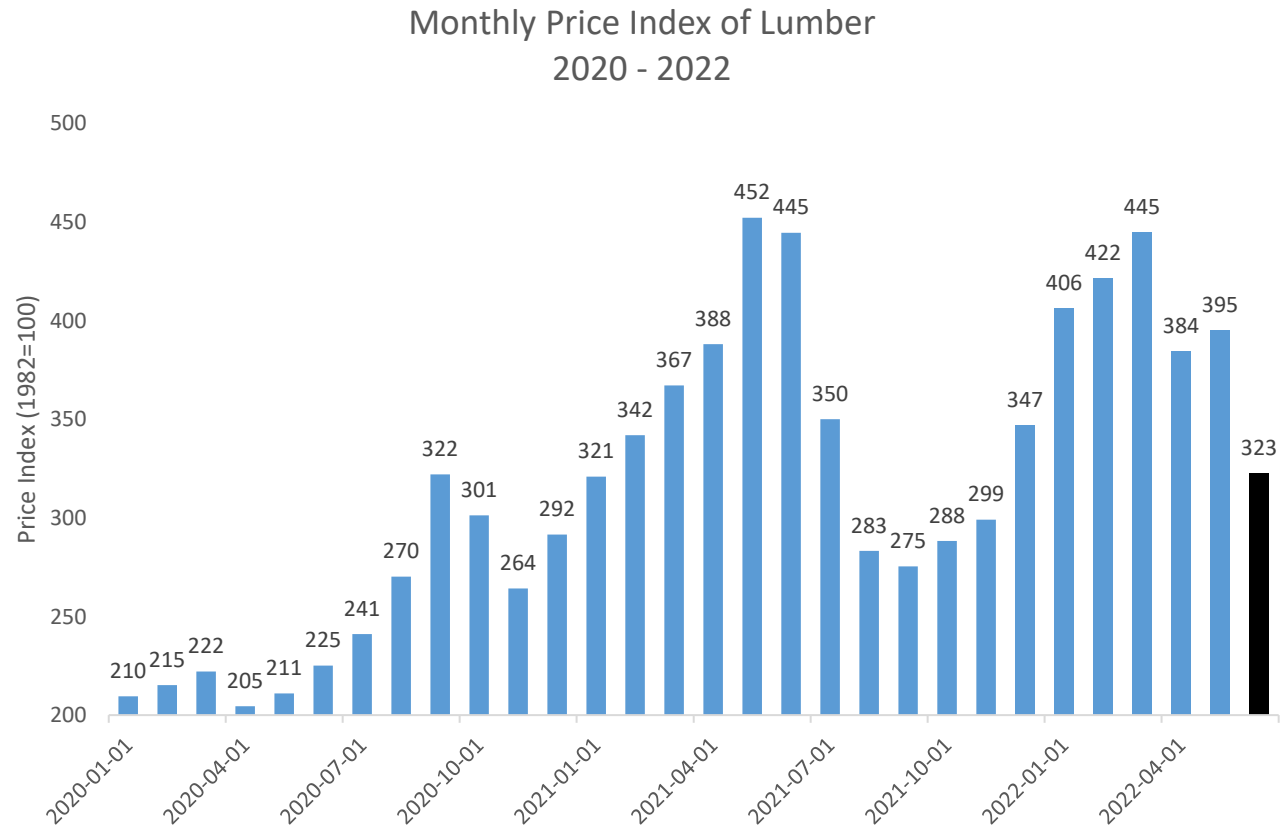
Housing

Central Louisiana Economic Dashboard

LUMBER PRICES

The chart represents the Lumber Price Index in the U.S. from January 2020 – June 2022.

- In June 2022, the US Lumber Price Index decreased -18% from May.
- Currently, the Lumber Index stands -27% below a year ago.



ALEXANDRIA MSA HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Alexandria MSA for June 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
June	\$ 235,610	\$ 257,775	\$ 252,578	\$ 275,226
May	\$ 234,551	\$ 242,962	\$ 238,110	\$ 265,128
% Chg Prev Month	0.5%	6.1%	6.1%	3.8%
% Chg from Prev Year		9.4%	-2.0%	9.0%

Active Listing Count

	2019	2020	2021	2022
June	531	289	161	230
May	490	317	129	198
% Chg Prev Month	8.4%	-8.8%	24.8%	16.2%
% Chg from Prev Year		-45.6%	-44.3%	42.9%

Median Listing Price

	2019	2020	2021	2022
June	\$ 200,000	\$ 211,450	\$ 179,900	\$ 229,900
May	\$ 193,500	\$ 197,500	\$ 161,500	\$ 223,450
% Chg Prev Month	3.4%	7.1%	11.4%	2.9%
% Chg from Prev Year		5.7%	-14.9%	27.8%

Median Days on Market

	2019	2020	2021	2022
June	70	97	38	44
May	69	95	55	57
% Chg Prev Month	2.2%	1.6%	-31.8%	-22.8%
% Chg from Prev Year		37.9%	-61.1%	17.3%

FT. POLK / LEESVILLE HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Ft. Polk / Leesville market for June 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
June	\$ 188,120	\$ 205,845	\$ 218,631	\$ 226,783
May	\$ 198,092	\$ 194,100	\$ 196,589	\$ 220,718
% Chg Prev Month	-5.0%	6.1%	11.2%	2.7%
% Chg from Prev Year		9.4%	6.2%	3.7%

Active Listing Count

	2019	2020	2021	2022
June	147	91	45	58
May	149	102	43	59
% Chg Prev Month	-1.3%	-10.8%	4.7%	-1.7%
% Chg from Prev Year		-38.1%	-50.5%	28.9%

Median Listing Price

	2019	2020	2021	2022
June	\$ 188,120	\$ 205,845	\$ 218,631	\$ 203,500
May	\$ 198,092	\$ 194,100	\$ 196,589	\$ 164,900
% Chg Prev Month	-5.0%	6.1%	11.2%	23.4%
% Chg from Prev Year		9.4%	6.2%	-6.9%

Median Days on Market

	2019	2020	2021	2022
June	73	105	31	64
May	73	93	108	71
% Chg Prev Month	0.0%	12.4%	-71.3%	-9.9%
% Chg from Prev Year		43.2%	-70.3%	106.5%

NATCHITOCHESES HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Natchitoches market for June 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
June	\$ 279,337	\$ 270,385	\$ 298,985	\$ 311,462
May	\$ 282,341	\$ 258,446	\$ 306,496	\$ 306,813
% Chg Prev Month	-1.1%	4.6%	-2.5%	1.5%
% Chg from Prev Year		-3.2%	10.6%	4.2%

Active Listing Count

	2019	2020	2021	2022
June	157	100	42	38
May	154	106	54	34
% Chg Prev Month	1.9%	-5.7%	-22.2%	11.8%
% Chg from Prev Year		-36.3%	-58.0%	-9.5%

Median Listing Price

	2019	2020	2021	2022
June	\$ 225,500	\$ 222,500	\$ 219,500	\$ 285,000
May	\$ 224,250	\$ 224,900	\$ 210,000	\$ 260,000
% Chg Prev Month	0.6%	-1.1%	4.5%	9.6%
% Chg from Prev Year		-1.3%	-1.3%	29.8%

Median Days on Market

	2019	2020	2021	2022
June	107	132	93	68
May	108	130	76	67
% Chg Prev Month	-0.9%	1.5%	22.4%	1.5%
% Chg from Prev Year		23.4%	-29.5%	-26.9%

ACTIVE LISTINGS BY MSA

The count of active single-family and condo/townhome listings from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



43%

Leesville



29%

Natchitoches



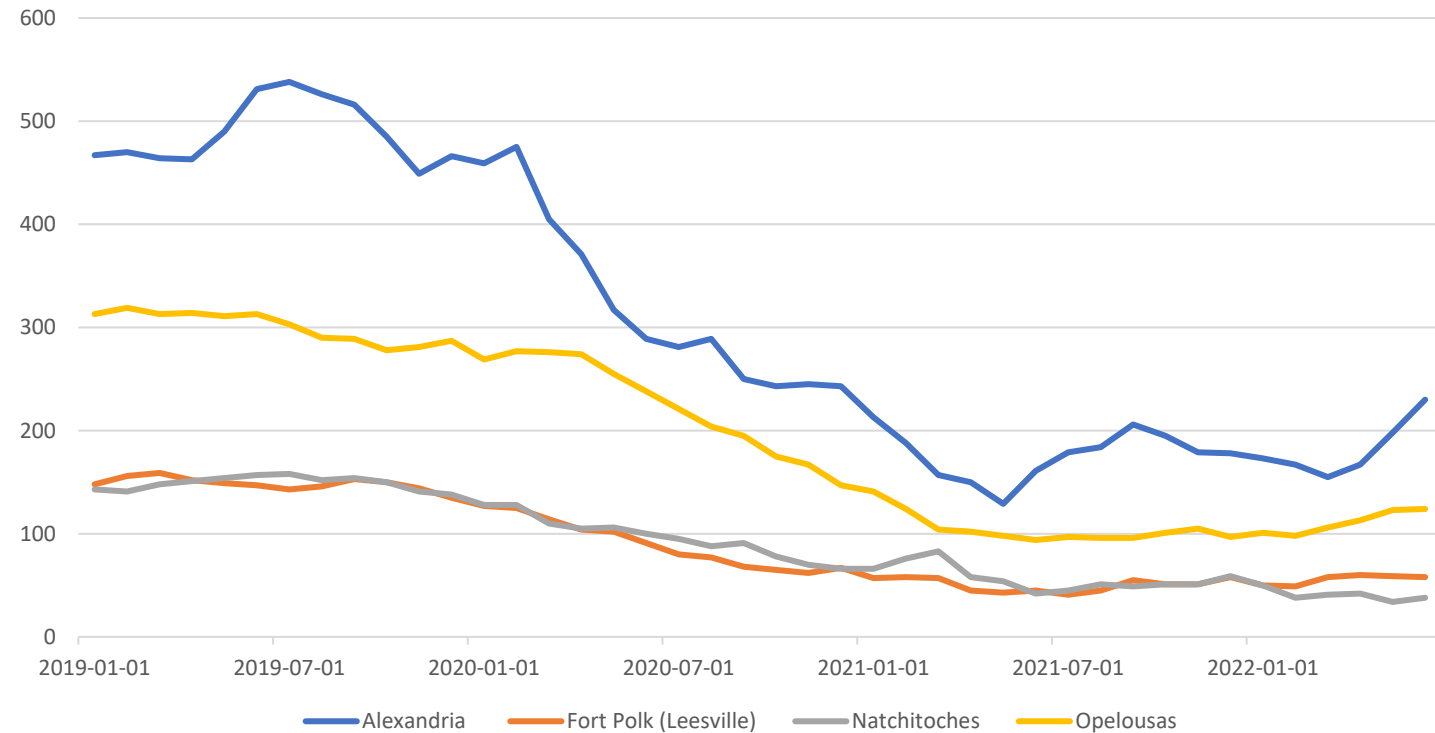
-10%

Opelousas



32%

Active Listing Count
2019-2022



MEDIAN DAYS ON MARKET BY MSA

The median number of days property listings spend on the market from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



17%

Leesville



106%

Natchitoches

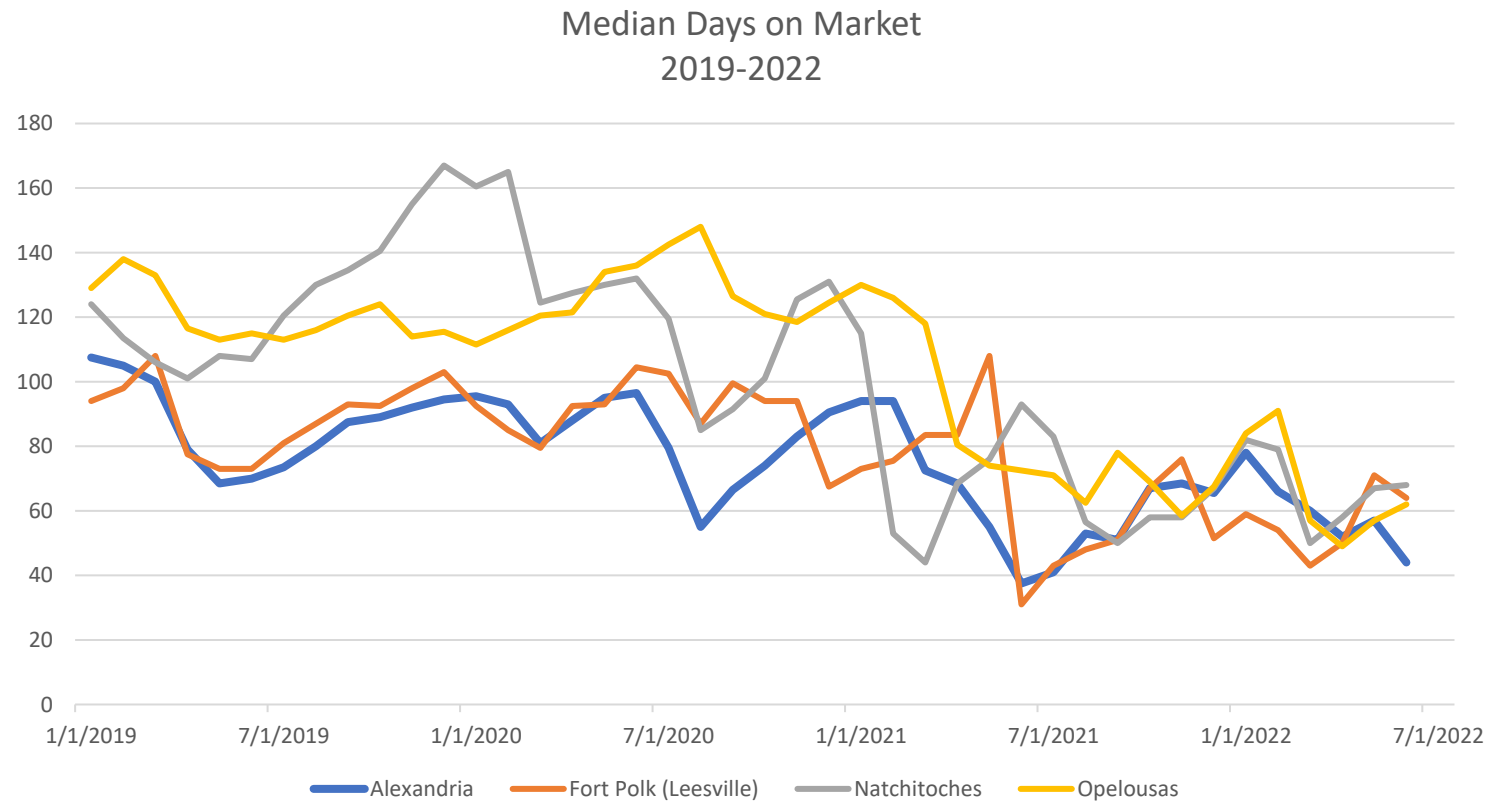


-27%

Opelousas



-14%

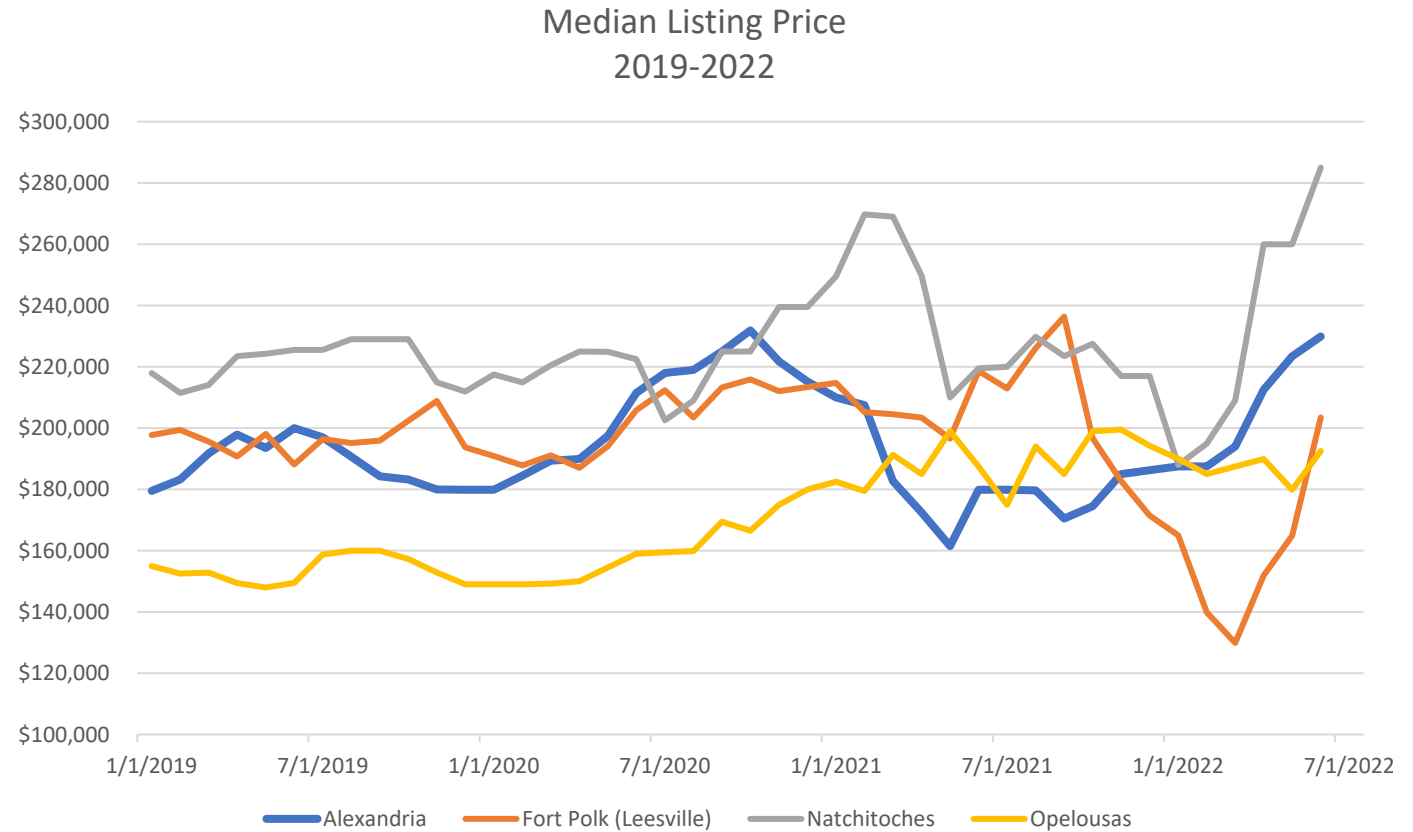


MEDIAN LISTING PRICE BY MSA

The median listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria	↑	28%
Leesville	↓	-7%
Natchitoches	↑	30%
Opelousas	↑	3%



AVERAGE LISTING PRICE BY MSA

The average listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



9%

Leesville



4%

Natchitoches

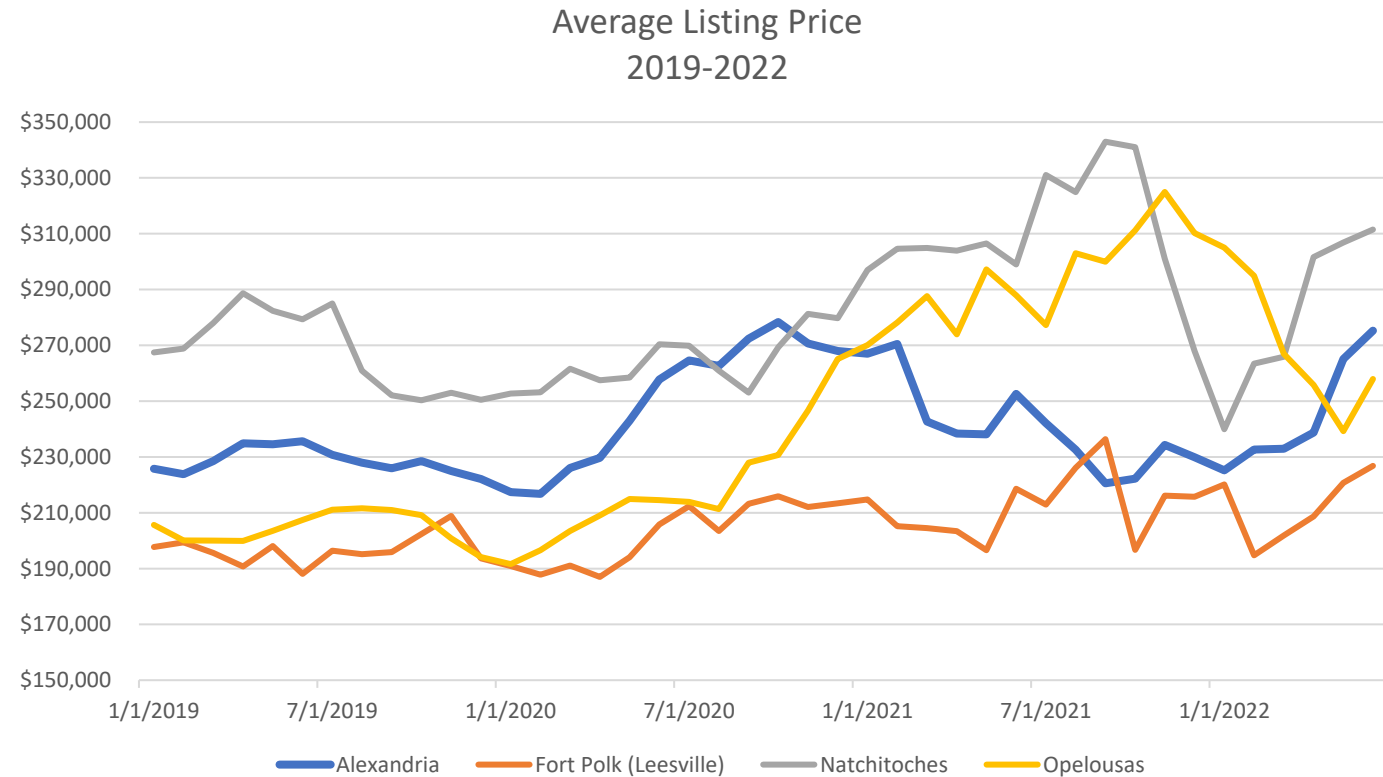


4%

Opelousas



-10%




Travel


Central Louisiana Economic Dashboard


AVOYELLES HOTEL OCCUPANCY TAX

Avoyelles Parish hotel occupancy tax revenue for June with previous month, year, and year-to-date comparisons.

June

June 
14%

Jun YoY 
1%

Jun YTD 
-3%

	2018	2019	2020	2021	2022
June	\$ 13,977	\$ 12,855	\$ 3,891	\$ 13,571	\$ 13,688
May	\$ 11,041	\$ 13,544	\$ 7,901	\$ 12,912	\$ 12,000
% Chg over Prev Month	26.6%	-5.1%	-50.8%	5.1%	14.1%
% Chg over Prev Year		-8.0%	-69.7%	248.8%	0.9%
YTD	\$ 60,610	\$ 61,770	\$ 44,934	\$ 61,653	\$ 59,736
% Chg over Prev YTD		1.9%	-27.3%	37.2%	-3.1%

Note: Current tax revenue reflects hotel occupancy activity in the previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Avoyelles Parish School Board. July 2022.

NATCHITOCHESES HOTEL OCCUPANCY TAX

Natchitoches Parish hotel occupancy tax revenue for June with previous month, year, and YTD comparisons.

June

	2019	2020	2021	2022
June	\$ 45,425	\$ 21,253	\$ 48,205	\$ 52,497
May	\$ 30,553	\$ 28,351	\$ 41,397	\$ 57,657
% Chg over Prev Month	48.7%	-25.0%	16.4%	-8.9%
% Chg over Prev Year		-53.2%	126.8%	8.9%
YTD	\$ 211,594	\$ 174,461	\$ 227,325	\$ 296,107
% Chg over Prev YTD		-17.5%	30.3%	30.3%

June



-9%

Jun YoY



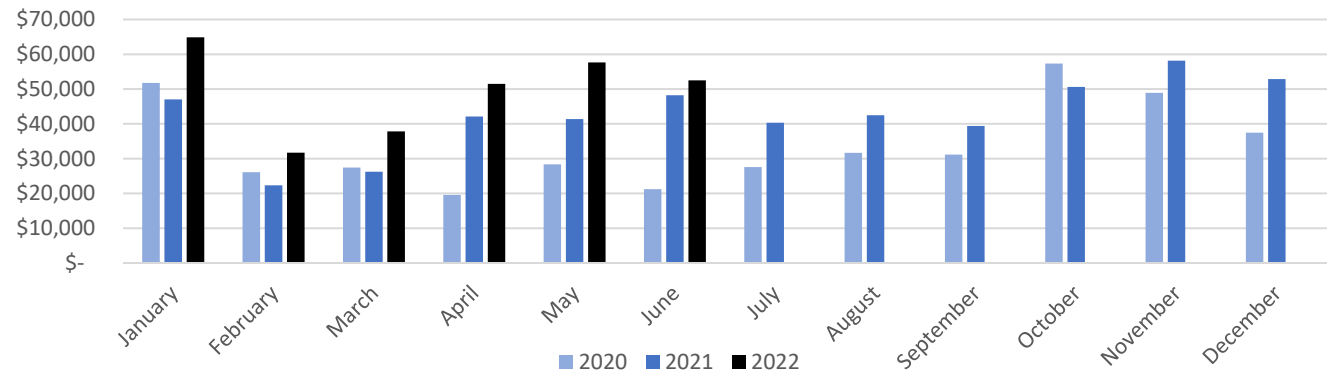
9%

Jun YTD



30%

Natchitoches Hotel Sales Tax Revenue
2020-2022




Note: June tax revenue reflects hotel occupancy activity in May. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Natchitoches Parish Tax Administrator, July 2022.


RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for June with previous month, year, and YTD comparisons.

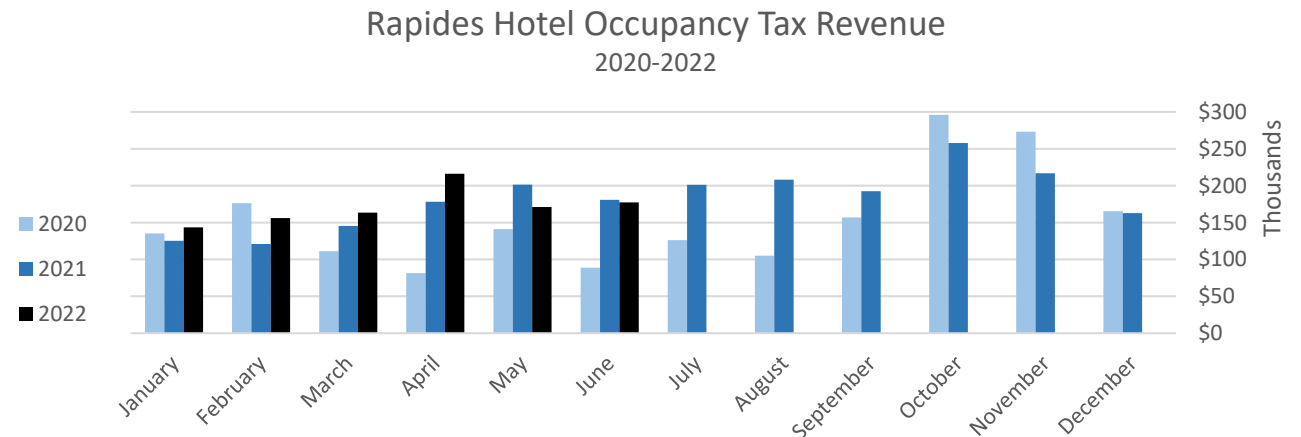
June

June 
4%

June YoY 
-2%

June YTD 
8%

	2019	2020	2021	2022
June	\$ 161,834	\$ 88,906	\$ 180,866	\$ 177,388
May	\$ 159,950	\$ 141,189	\$ 201,490	\$ 171,032
% Chg over Prev Month	1.2%	-37.0%	-10.2%	3.7%
% Chg over Prev Year		-45.1%	103.4%	-1.9%
YTD	\$ 960,756	\$ 734,195	\$ 952,381	\$1,027,664
% Chg over Prev YTD		-23.6%	29.7%	7.9%






Note: Current tax revenue reflects hotel occupancy activity in previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2022.

VERNON HOTEL OCCUPANCY TAX

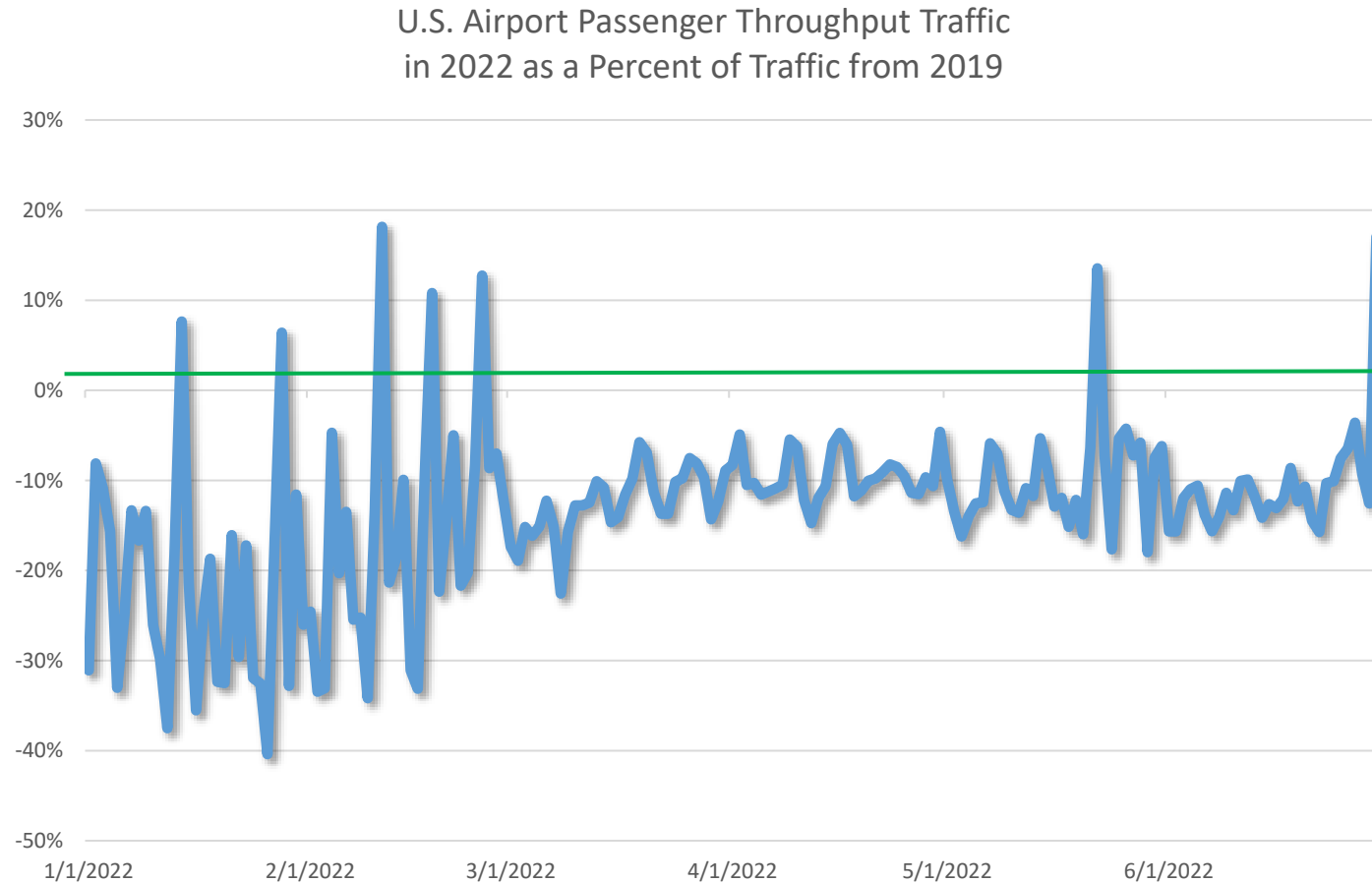
Vernon Parish hotel, motel, and RV occupancy tax revenue for June with previous month, year, and year-to-date comparisons.

		<i>June</i>				
		2019	2020	2021	2022	
June	 -9%	\$ 21,857	\$ 13,995	\$ 27,049	\$ 31,123	
Jun YoY	 15%	\$ 20,730	\$ 5,310	\$ 30,099	\$ 34,352	
		% Chg over Prev Month	5.4%	163.6%	-10.1%	-9.4%
		% Chg over Prev Year		-36.0%	93.3%	15.1%
Jun YTD	 -7%	\$ 120,576	\$ 92,711	\$ 164,455	\$ 153,751	
		% Chg over Prev YTD		-23.1%	77.4%	-6.5%

AIR TRAVELER STATS

Nationwide daily percentage of passengers passing through current TSA checkpoints in 2022 expressed as a percentage of traffic in 2019.

- ✓ Nationally, air passenger traffic in June 2022 increased 4.8% from May.
- ✓ Last month, air passenger traffic remained -11% below 2019 levels.
- ✓ U.S. air passenger traffic YTD in 2022 was down -13% from 2019.



GULF COAST RETAIL GASOLINE PRICE

Weekly retail price of gasoline in the Gulf Coast region for all formulations from 2020 - 2022.

June



12%

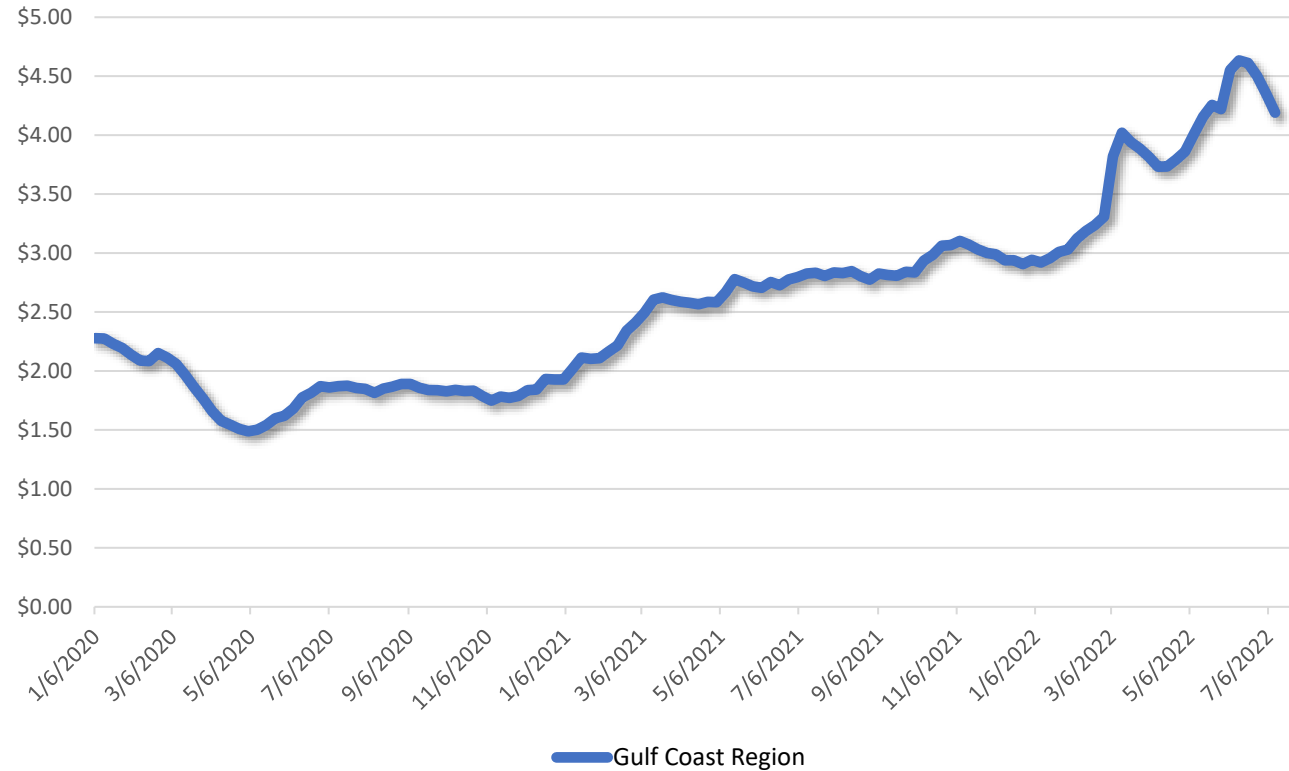
June YoY



67%

- Gasoline peaked on June 13 at \$4.63 a gallon. As of July 11, the price fell to \$4.19.
- June 2022 retail gasoline price in Gulf Coast region average \$4.57/gal. compared to \$2.74 in 2021, a 67% increase.

Weekly Retail Gasoline Price All Formulations in Gulf Coast Region 2020-2022

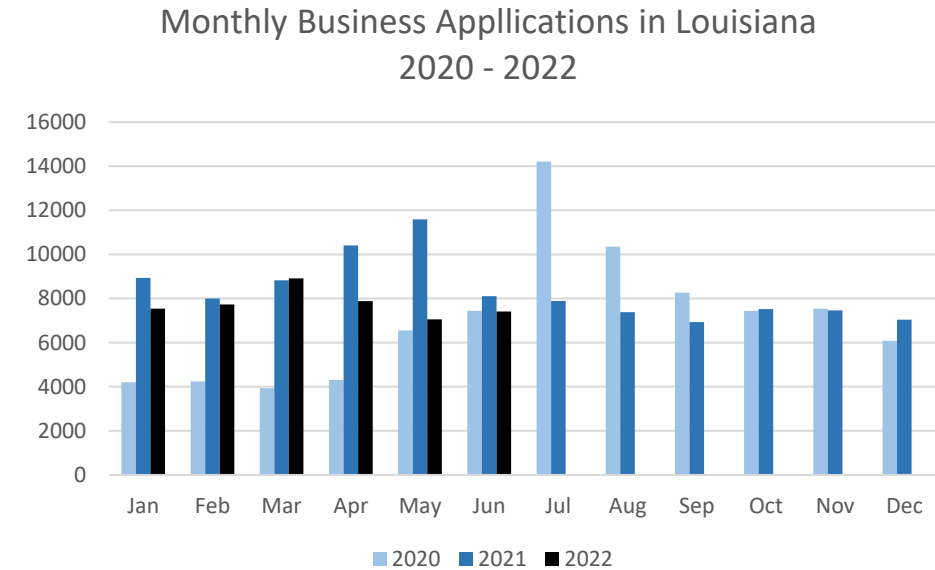
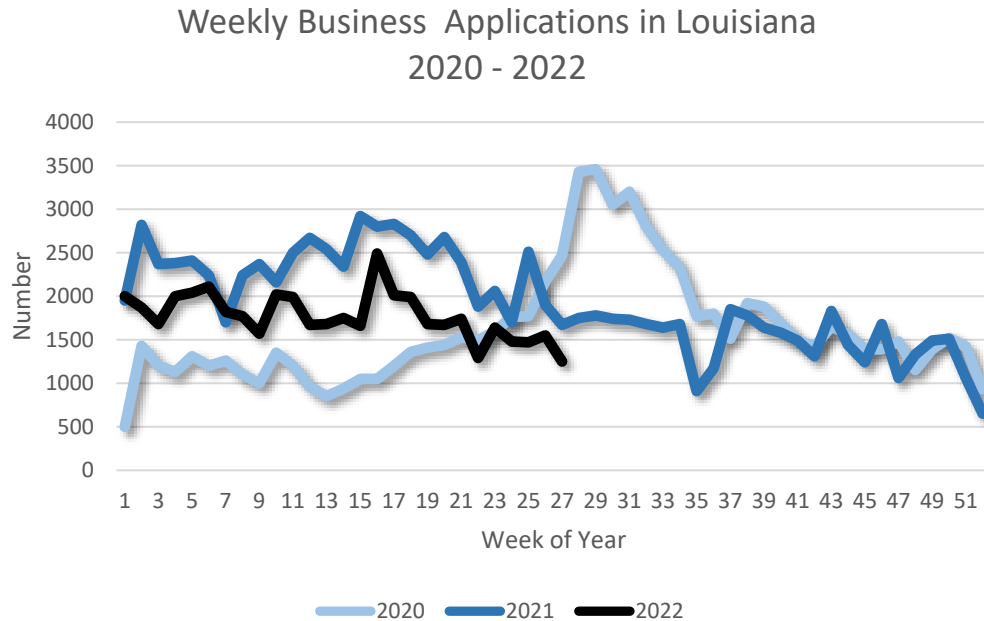


Local & Louisiana

Central Louisiana Economic Dashboard

NEW BUSINESS APPS IN LOUISIANA

The chart below represents the weekly number of new businesses applications in Louisiana from 2020-2022



- New business applications in Louisiana in June 2022 increased 5% from May 2022, but are down -9% from June 2021. YTD, business applications in Louisiana are down -17%, 46,532 compared to 55,858.

Note: Data reflects businesses applications, not necessarily business formations.

Data Source: U.S. Census Bureau, Business Formation Statistics, Retrieved July 14, 2022.

NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through June 2022.

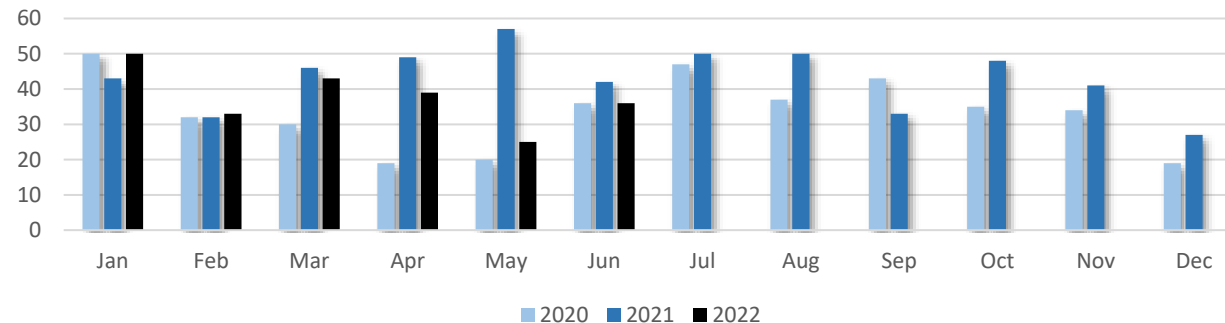
✓ The number of new businesses established in Rapides in June 2022 increased 44% from May but remains 14% below the previous year.

✓ Year-to-date, 226 new businesses have been created in Rapides in 2022, compared to 269 in 2021, representing a 16% decline.

June

	2019	2020	2021	2022
June	44	36	42	36
May	45	20	57	25
% Chg Prev Month	-2.2%	80.0%	-26.3%	44.0%
% Chg from Prev Year		-18.2%	16.7%	-14.3%
YTD	238	187	269	226
% Chg over Prev YTD		-21.4%	43.9%	-16.0%

New Businesses in Rapides
2020-2022

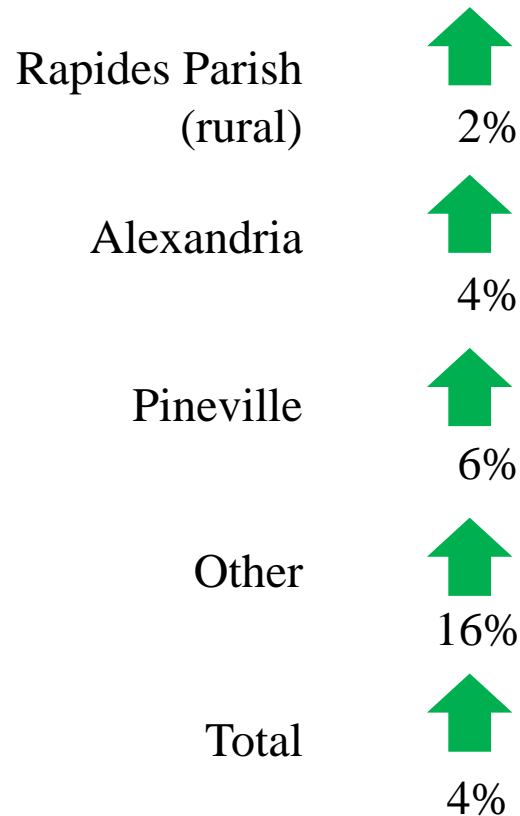


Note: Data reflects businesses established in the current month.

Data Source: Rapides Parish Sales and Use Tax Department, July 2022.

RAPIDES OCCUPATIONAL LICENSES

Rapides Parish occupational license revenue YTD with previous YTD comparisons.



June Year-to-Date

	2019	2020	2021	2022
Parish	\$ 609,882	\$ 570,427	\$ 607,635	\$ 621,877
% Chg over Prev YTD		-6.5%	6.5%	2.3%
Alexandria	\$ 1,823,500	\$ 1,805,212	\$ 1,846,480	\$ 1,914,605
% Chg over Prev YTD		-1.0%	2.3%	3.7%
Pineville	\$ 380,790	\$ 414,815	\$ 416,281	\$ 442,455
% Chg over Prev YTD		8.9%	0.4%	6.3%
Other	\$ 134,604	\$ 137,713	\$ 138,628	\$ 161,040
% Chg over Prev YTD		2.3%	0.7%	16.2%
Total	\$ 2,948,776	\$ 2,928,167	\$ 3,009,024	\$ 3,139,977
% Chg over Prev YTD		-0.7%	2.8%	4.4%

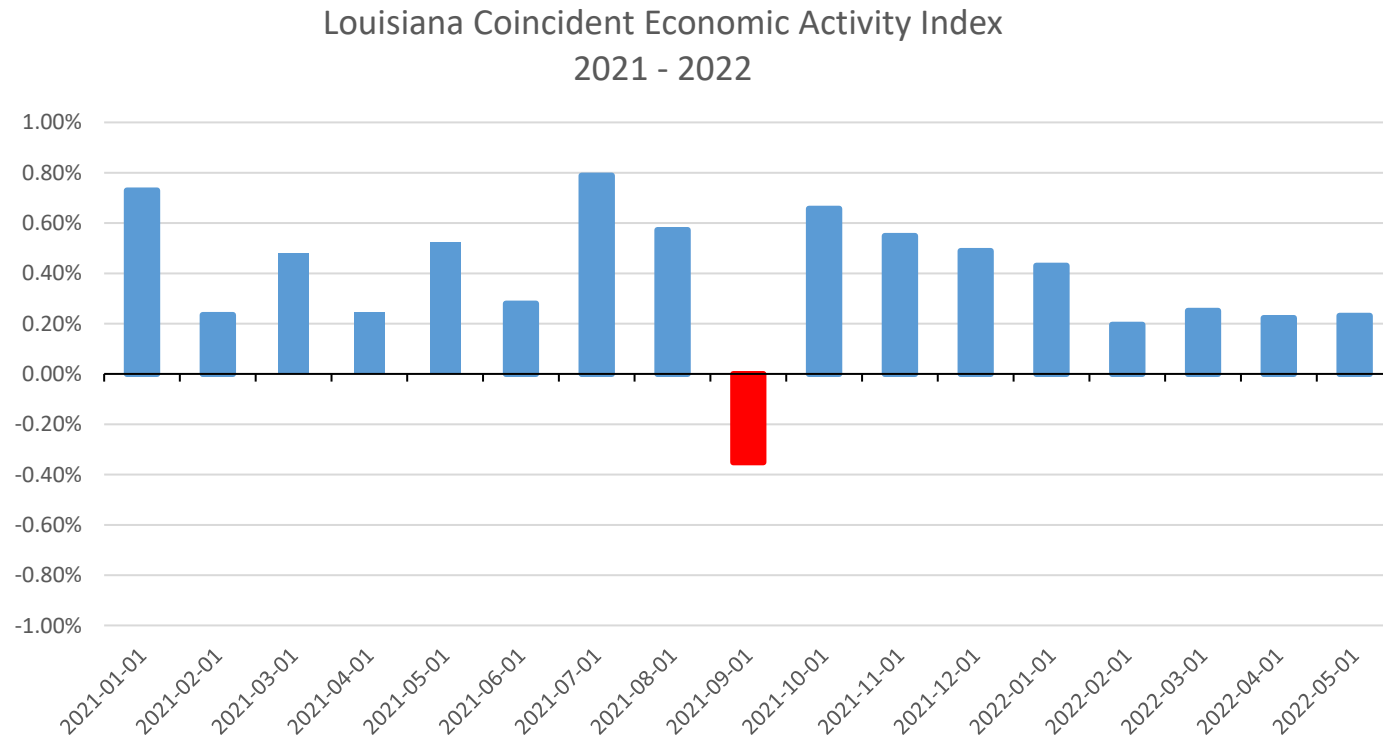
Note: Rapides Parish reflects unincorporated areas. Data reflects licenses paid year-to-date.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2022.

LOUISIANA ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana is set to match the trend in the gross state product and includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The column graph below represents the percentage change in the index. A positive percentage represents an expanding statewide economy.

- ✓ *In May 2022, the Index was 108.24 compared to 107.99 in April 2022.*
- *The Index remains below the January 2020 level of 108.35 and below the previous peak of 109.27 in September 2019.*



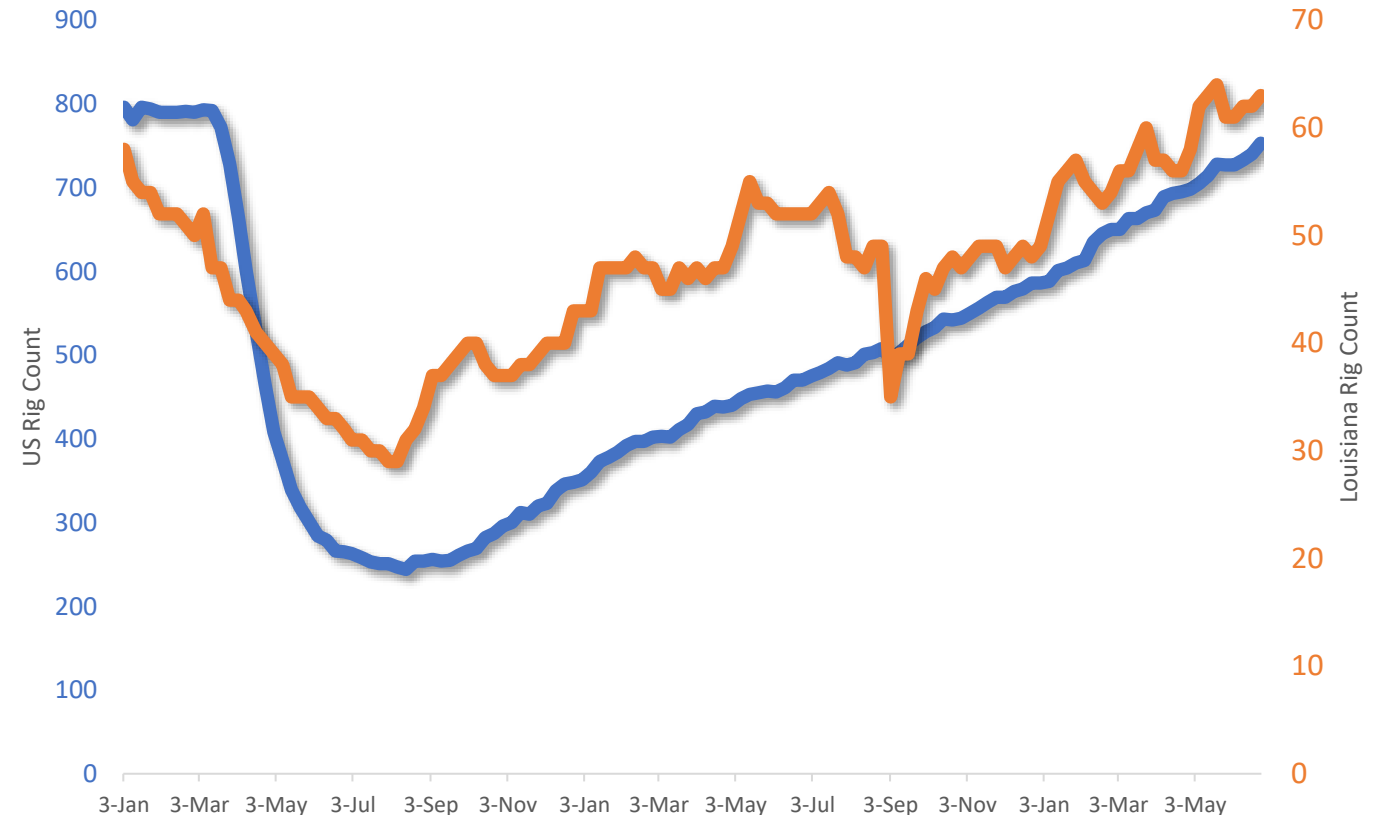
BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S. in 2020-2022.

	Jun 22	May 22	Jun 21
Louisiana	62	63	52
US	738	719	464

- ✓ Average rig count in Louisiana fell by 1 rigs in June from May.
- ✓ Nationwide, the rig count rose from 464 a year ago to 738 in June, an increase of 59%.


Rig Count in Louisiana & US
2020-2022





LOUISIANA GAMING REVENUE

Gaming revenue in Louisiana for May 2022 with previous month and year comparisons.

May 2022

May  -5%

May YoY  -10%

May YTD  1%

	May-22	Apr-22	May-21	M/M	Y/Y	YTD
Video Poker	\$69,423,553	\$73,479,825	\$77,649,645	-5.5%	-10.6%	-0.4%
Riverboat	\$156,966,486	\$161,061,903	\$168,137,970	-2.5%	-6.6%	3.4%
Landbased	\$20,754,352	\$26,994,562	\$26,750,129	-23.1%	-22.4%	-0.6%
Slots	\$29,577,048	\$30,764,426	\$33,361,087	-3.9%	-11.3%	-7.5%
Total	\$276,721,439	\$292,300,716	\$305,898,831	-5.3%	-9.5%	0.9%

* Note: Year-to-Date percentage reflects calendar year.

Data Source: Louisiana Gaming Control Board, July 11, 2022. http://lgcb.dps.louisiana.gov/revenue_reports.html

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Alexandria / Pineville Area CVB
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health
- St. Landry Parish School Board
- Grant Parish Sheriff's Office
- Natchitoches Parish Tax Commission
- Natchitoches Parish Planning and Zoning
- City of Natchitoches Planning
- Vernon Parish Sales Tax Department

THANK YOU

Also, special thanks to the following partners for distributing the dashboard.

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- Greater Vernon Chamber of Commerce
- Natchitoches Chamber of Commerce

- *Next Issue: Week of August 22, 2022*

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