

CENLA ECONOMIC DASHBOARD

April 22, 2022

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KEY FINDINGS

April 22, 2022 CENLA Economic Dashboard

COVID-19

Region 6 has 44.3% of the population vaccinated as of mid-April, up from 43.9% in March, while Region 7 has a 44.5% of the population vaccinated as of mid-April, up from 44.2% in March. Rapides and Avoyelles have the highest percentage of completed vaccinations in mid-April in Region 6 at 49.4% and 47.2%, respectively, while Caddo and Bossier have the highest percentage of completed vaccinations in mid-April in Region 7 at 46.2% and 44.8%, respectively. Natchitoches is ranked third in Region 7 at 43.9%.

Although the 5th wave which started in December is over. The risk of a new Omicron variant remains. The *Dashboard* will monitor case counts, percent testing positive, and other relevant data for changes in trend.

EMPLOYMENT

In February 2022, 63,067 were employed in the Alexandria metro area, an increase of 942 since January. Alexandria's employment level reached a new post-pandemic high for the fourth time in two years. The unemployment rate for the Alexandria metro fell to 2.8% in February, down from 3.1% in January. Likewise, employment in Natchitoches hit a new post-pandemic high of 15,995 and remains just shy of exceeding the pre-pandemic level. Central Louisiana's unemployment rate was down 0.4% in February to 3.5%, compared to 3.9% statewide. Grant and Rapides had the 9th and 12th lowest unemployment rate in the state, respectively. Natchitoches ranked 21st.

The Alexandria labor market remains tightest in the state with 6,111 openings for 1,801 unemployed. It's unemployed-to-job-opening ratio of .29 means there are more than three jobs for each unemployed.

KEY FINDINGS

April 22, 2022 CENLA Economic Dashboard

CONSUMER SPENDING

Sales tax revenues for Vernon parish are now included in the *CENLA Economic Dashboard*. Sales tax data are used to measure changes in consumer spending. Sales taxes collected in March reflects sales activity in February. The change in consumer spending in February was split with six of the twelve jurisdictions reporting declines, ranging from -1% to -27% over the previous month, while the remainder reported increases of 3% to 6%. Nevertheless, all jurisdictions reported year-to-date gains. Natchitoches has the highest year-to-date gain in the region at 26%, once last year's 1% sales tax increase in Evangeline is taken into account. Year-to-date vehicle sales were up across five of the six parishes reporting. Online shopping in central Louisiana in February was little changed from January.

TRAVEL

The *Economic Dashboard* now includes hotel occupancy tax data for Vernon parish as well as hotel occupancy rates for the Alexandria / Pineville area. The hotel occupancy rate in March for the Alexandria/Pineville area was 69% compared to 55% a month earlier. All parishes posted an increase in hotel occupancy sales tax revenue in March. YTD revenues were split with Rapides and Natchitoches posting gains and Avoyelles and Vernon running behind last year.

Nationally, air passenger traffic in March 2022 increased 19% from February and is up 67% from a year ago. January 2022 gasoline sales in Louisiana fell -11% from December, but are up 3% from a year ago. With gasoline sales data availability delayed two months, the impact of higher gas price on sales should be reflected in the May or June *Economic Dashboard*.

KEY FINDINGS

April 22, 2022 CENLA Economic Dashboard

PERMITS

Because of the volatility of monthly data, year-to-date permit valuations present a clearer picture of local construction. Commercial permits year-to-date in 2022 in Alexandria are up 16% while the value of residential permits year-to-date are down -12%. Commercial permits in Alexandria totaled \$13M YTD compared to \$11M in 2021. Residential permits in Alexandria YTD totaled \$5.9M down from \$6.7M in 2021. YTD permit valuations in Natchitoches are up 39% and City of Natchitoches valuations are up 9%. Valuations in Pineville and Avoyelles are up 171% and 139%, respectively, year-to-date.

HOUSING

In March 2022, the US Lumber Price Index increased 5.7% from February. The US Lumber Price Index has climbed for six consecutive months and stands 21% above a year ago. However, lumber prices have weakened in late March and early April. In the Alexandria and Natchitoches markets, the number of days a house stays on the market has declined in past month. Average prices remained relatively unchanged from February, but were 4% to 13% below last year at this time.

NEW BUSINESSES

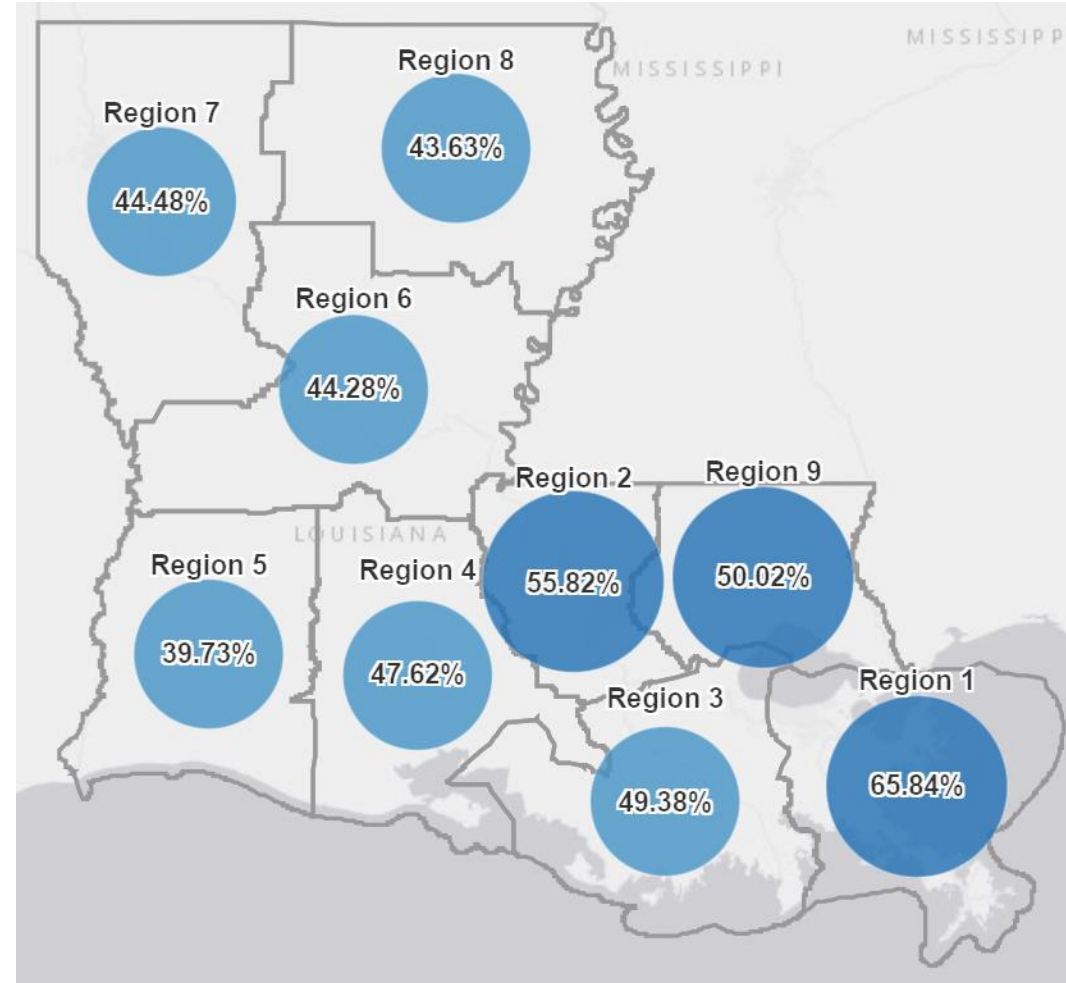
The number of new businesses established in Rapides in March 2022 increased 30% from February 2022 and are up 4% YTD. Statewide, new business applications in March 2022 increased 16% from February 2022 and are up 1% from the same period a year ago.

COVID-19

COVID-19 VACCINATIONS

COVID-19 vaccinations as a percent of region population as of April 16, 2022.

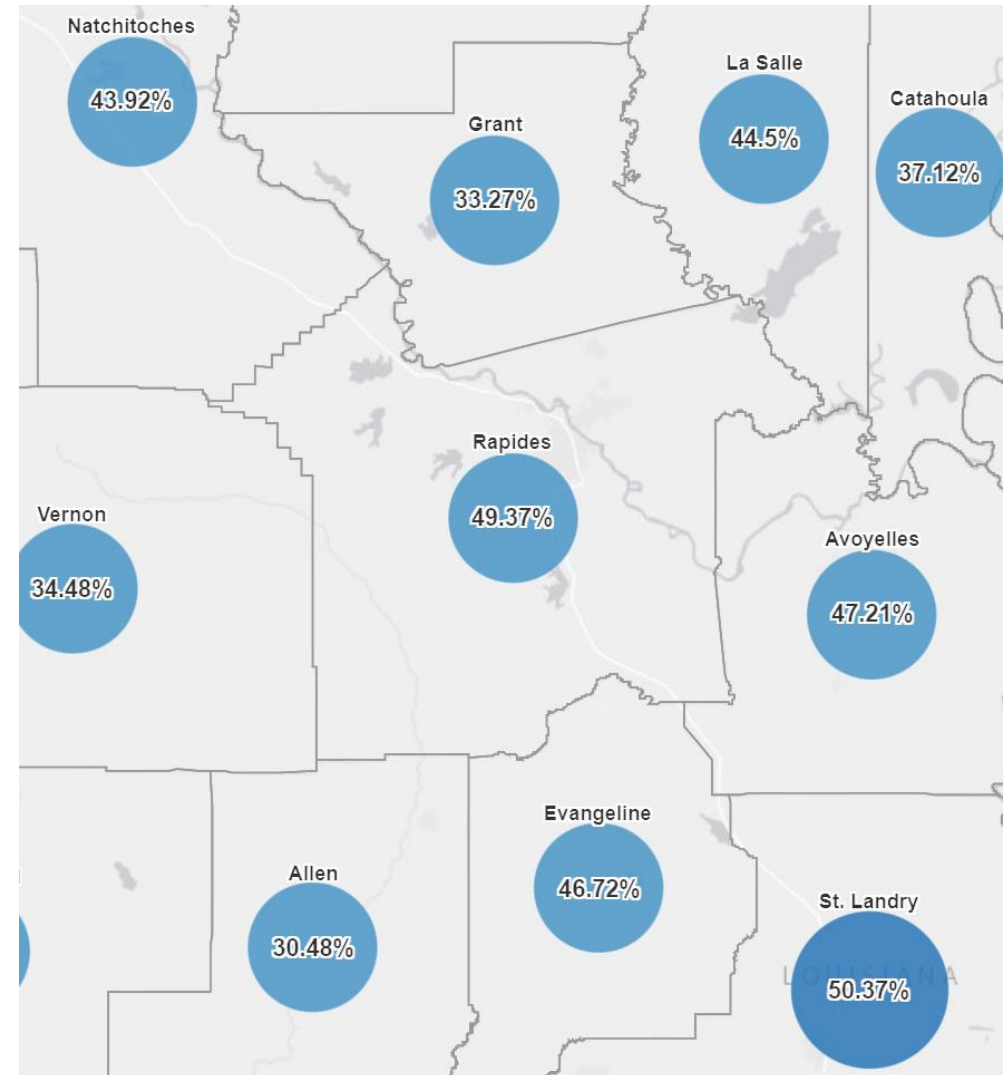
- ✓ Region 6 has 44.3% of the population vaccinated as of April 16, up from 43.9% on March 19.
- ✓ Region 7 has a 44.5% of the population vaccinated as of April 16, up from 43.7% on March 16.



COVID-19 VACCINATIONS BY PARISH IN REGION 6

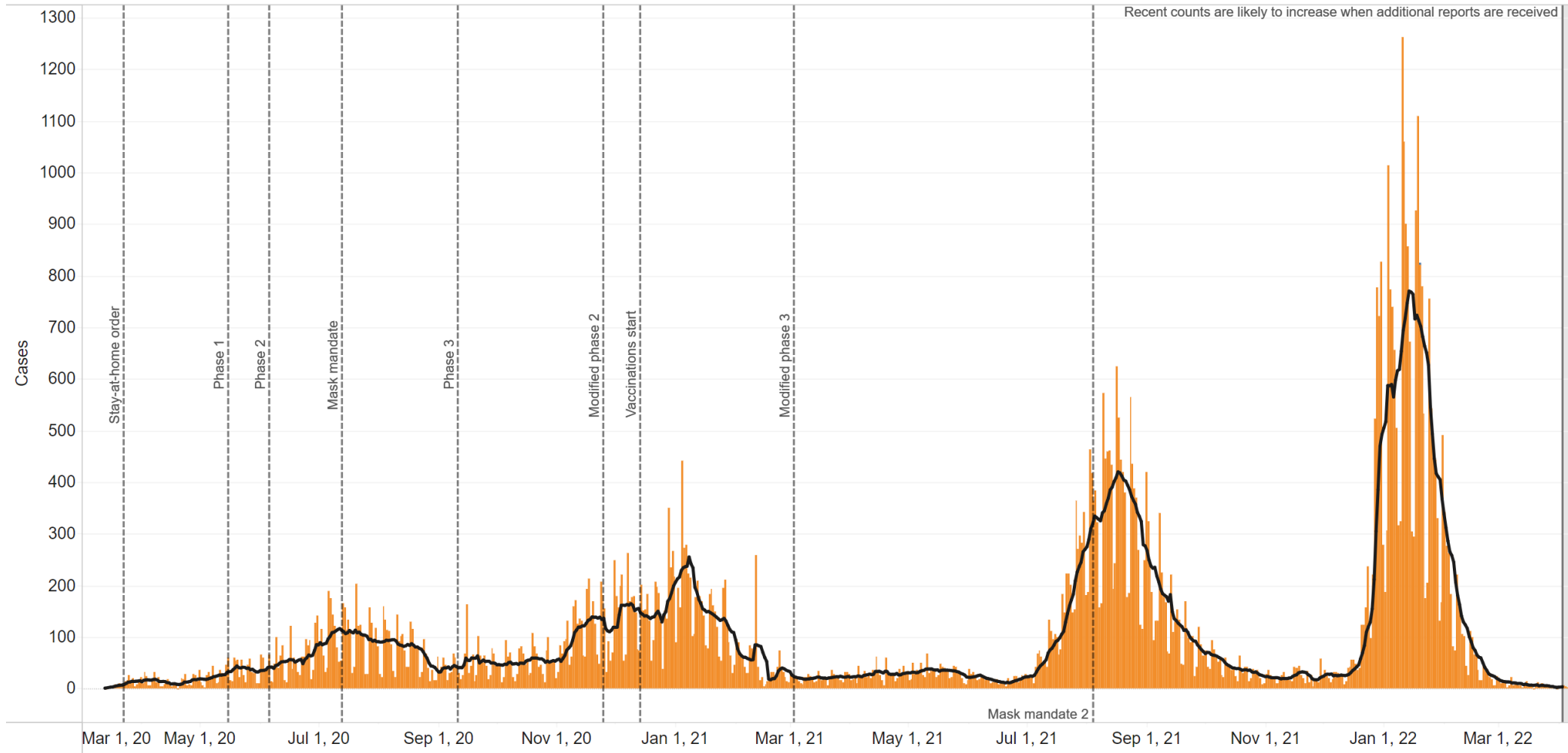
COVID-19 vaccinations as a percent of parish population as of April 16, 2022.

- ✓ Rapides and Avoyelles have the highest percentage of completed vaccinations in mid-April in Region 6 at 49.4% and 47.2%, up from 48.9% and 46.9%, respectively.



COVID-19 CASES BY COLLECTION DATE IN REGION 6

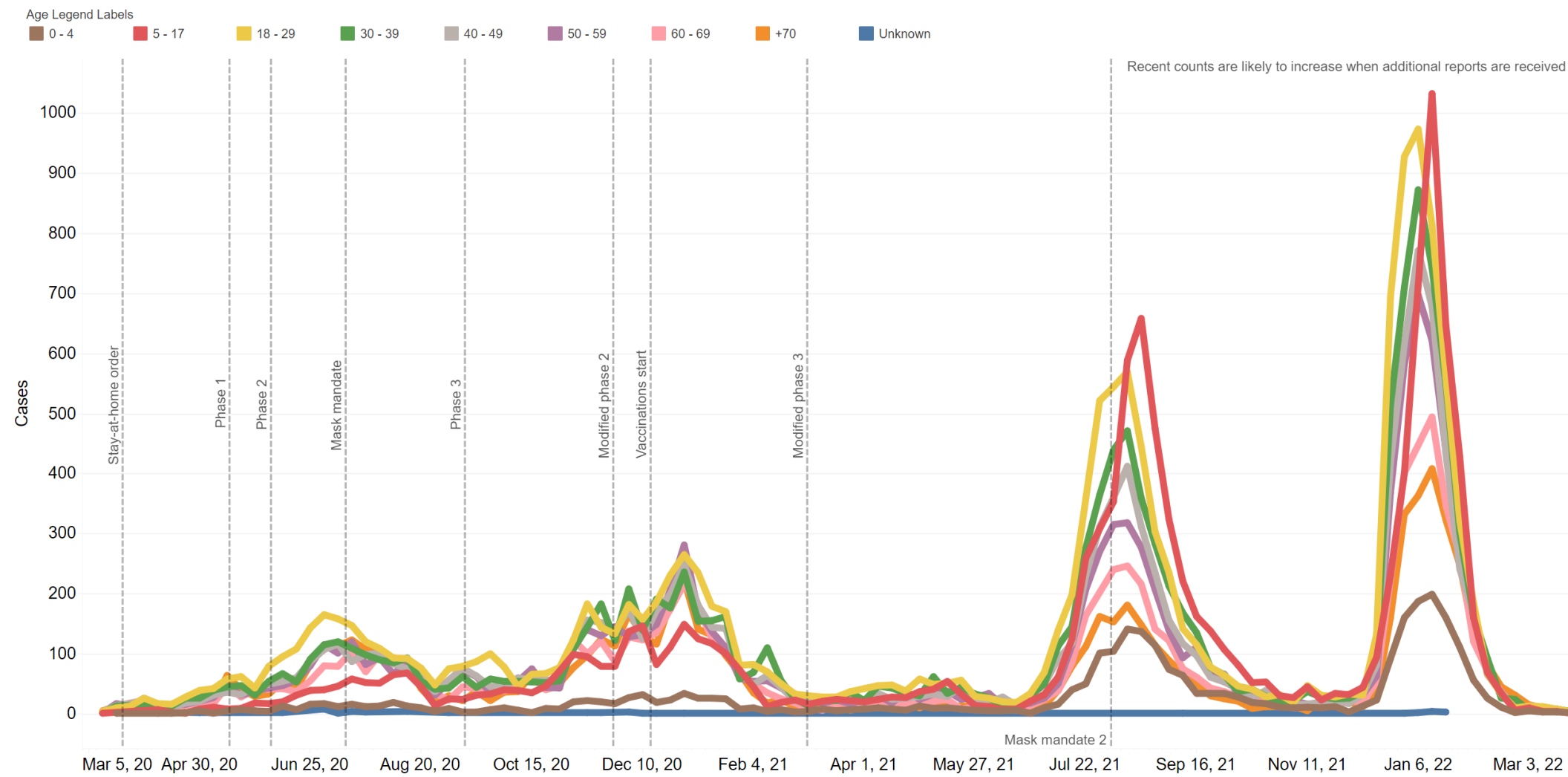
COVID-19 cases by collection date as of April 16, 2022 in Louisiana with a 7-day moving average.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), April 16, 2022.

COVID-19 CASES BY AGE GROUP REGION 6

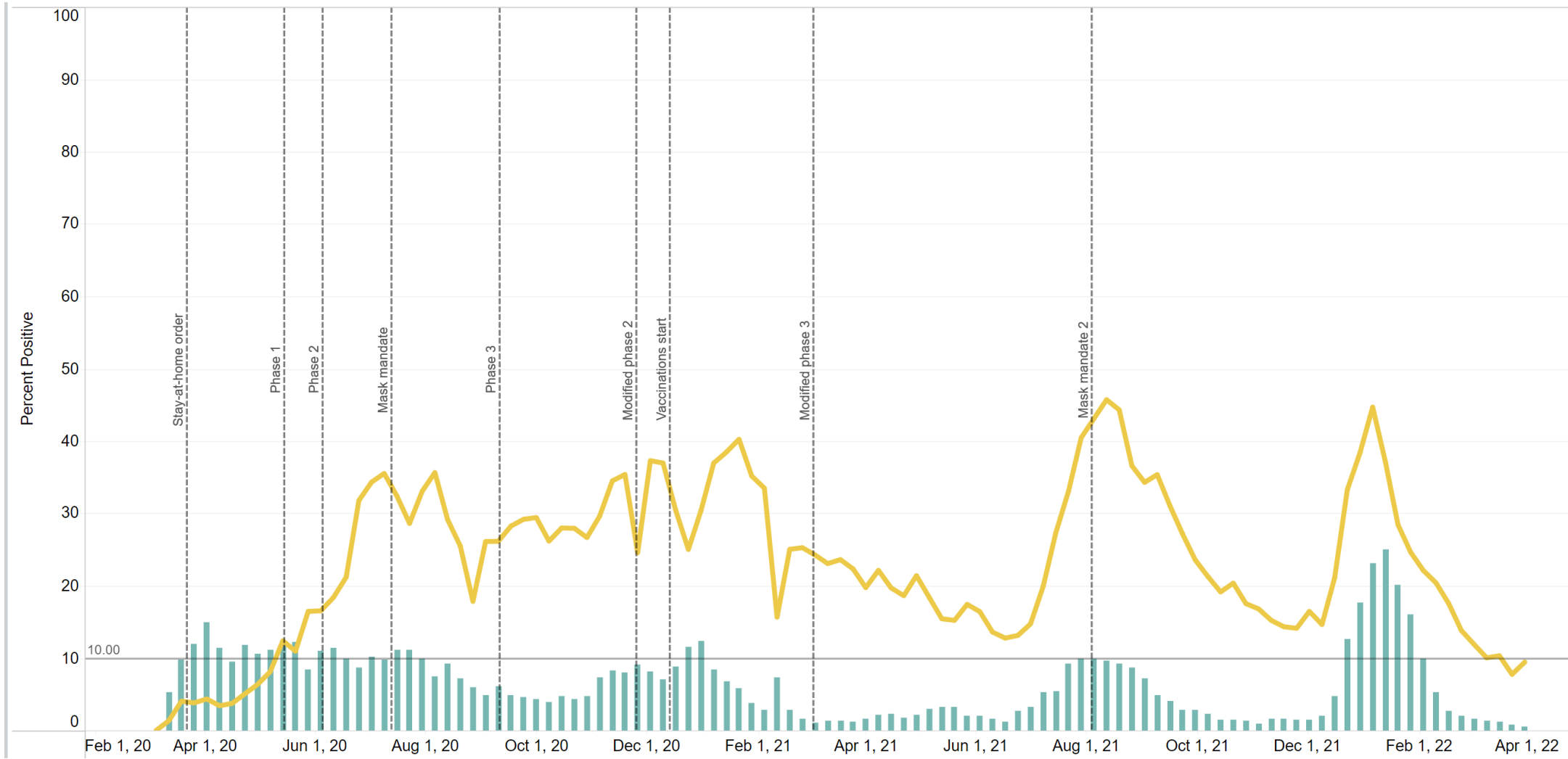
Cases over time by age group in Louisiana through April 16, 2022.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), April 16, 2022.

COVID-19 % POSITIVE AND TEST VOLUME REGION 6

COVID-19 percent positive and test volume in Region 6 as of April 16, 2022.

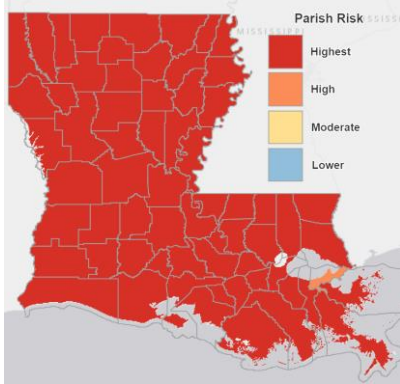


Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), April 16, 2022..

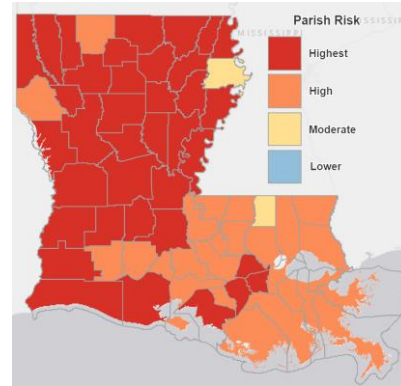
COVID-19 STATEWIDE RISK BY PARISH

COVID-19 statewide risk by parish over time.

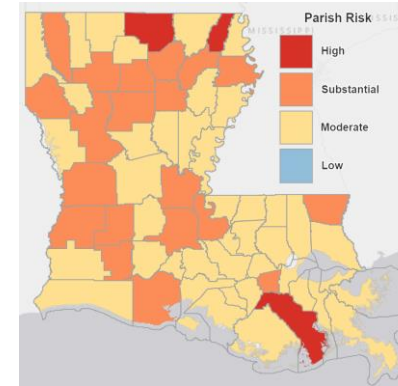
September 18, 2021



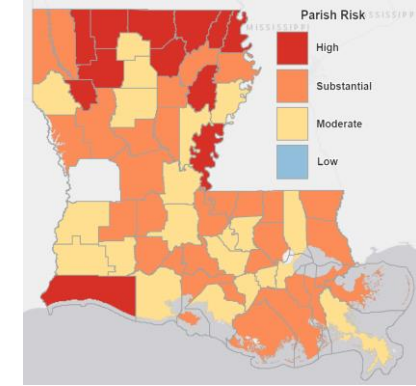
October 17, 2021



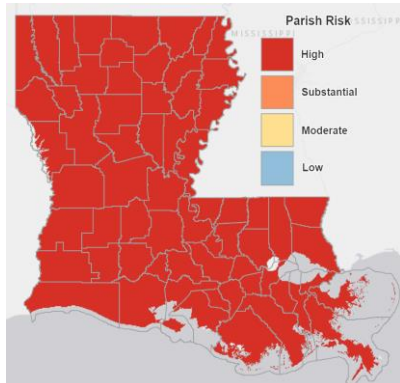
November 14, 2021



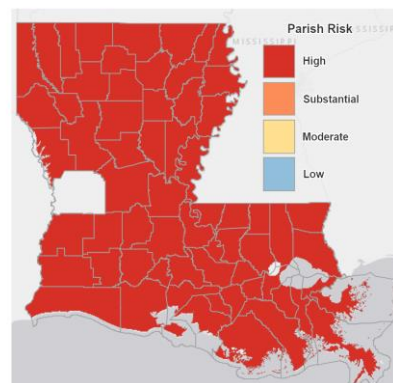
December 18, 2021



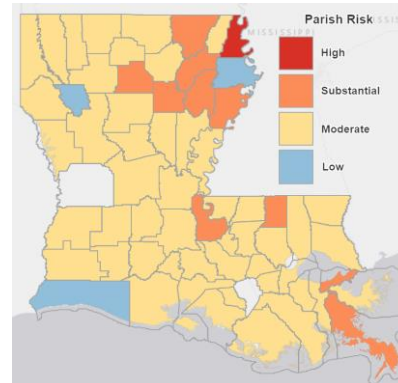
January 17, 2022



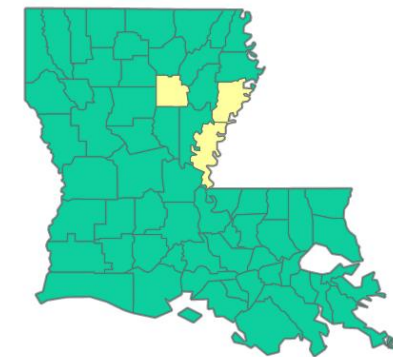
February 16, 2022



March 18, 2022



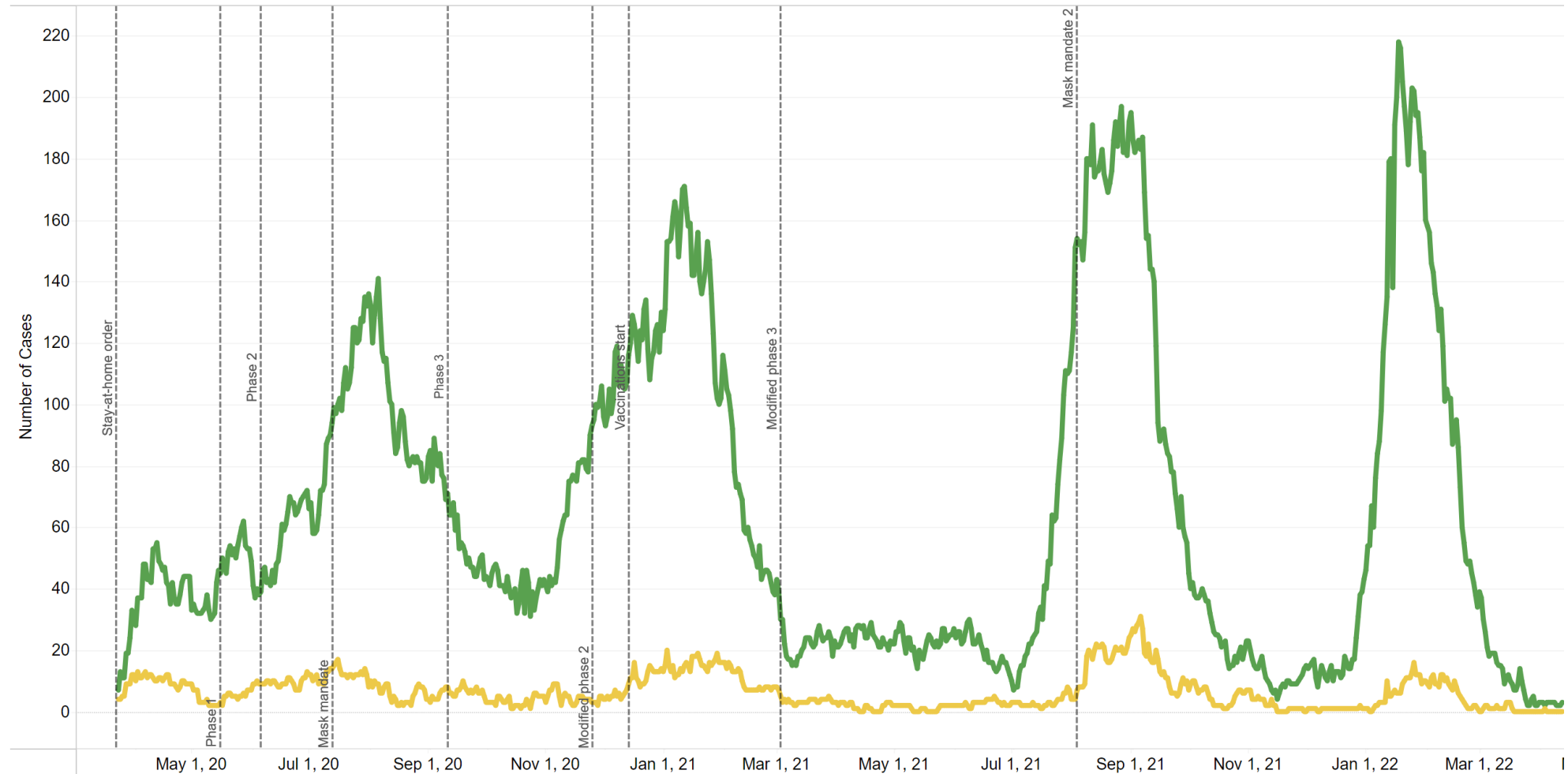
April 16, 2022



Source: Louisiana Office of Public Health, April 16, 2022.

COVID-19 HOSPITALIZED & VENTILATED

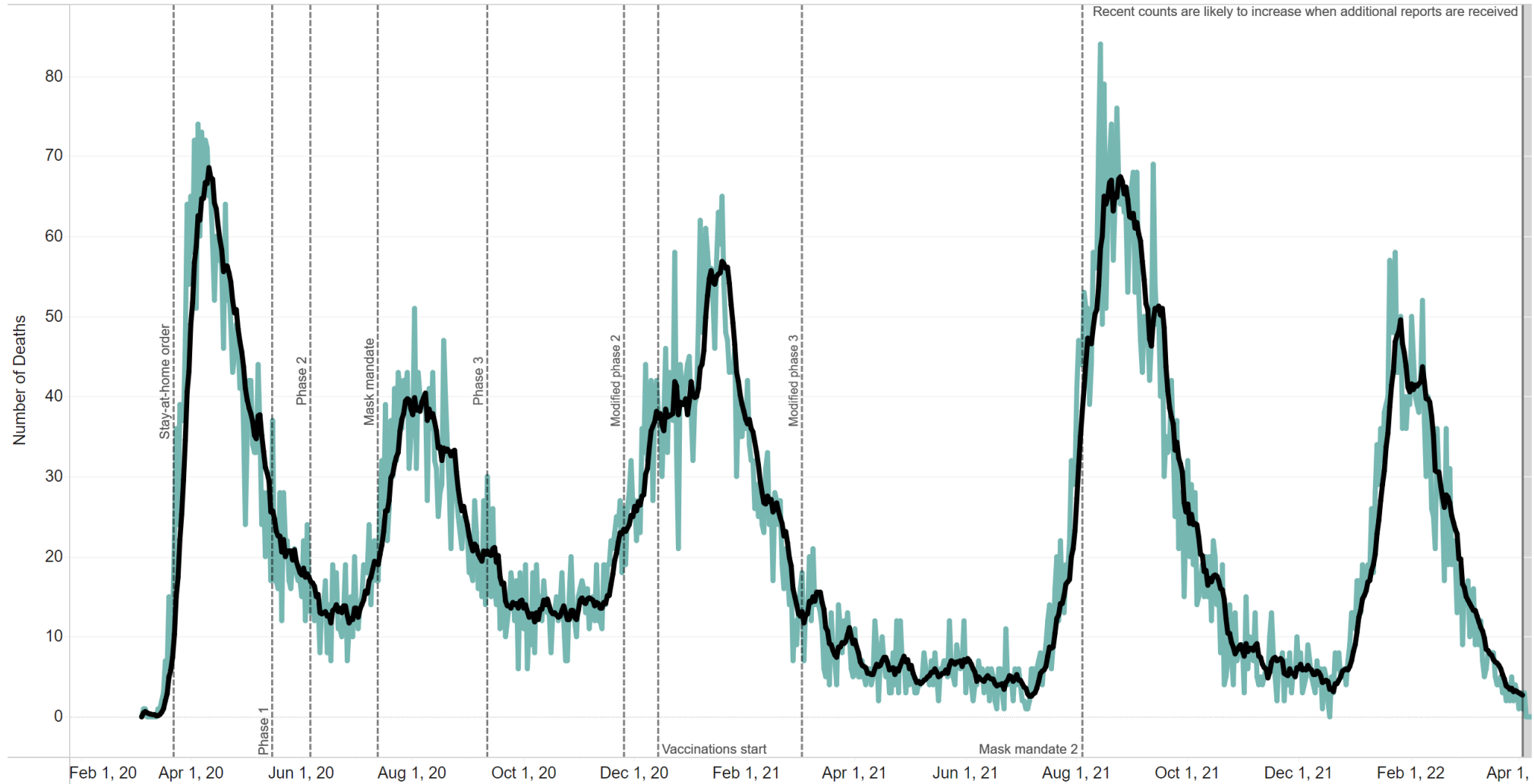
Number of cases hospitalized (green line) and ventilated (yellow line) in Region 6 as of April 16, 2022.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), April 16, 2022.

COVID-19 DEATHS STATEWIDE BY DATE

COVID-19 deaths by date of death statewide as of April 16, 2022.



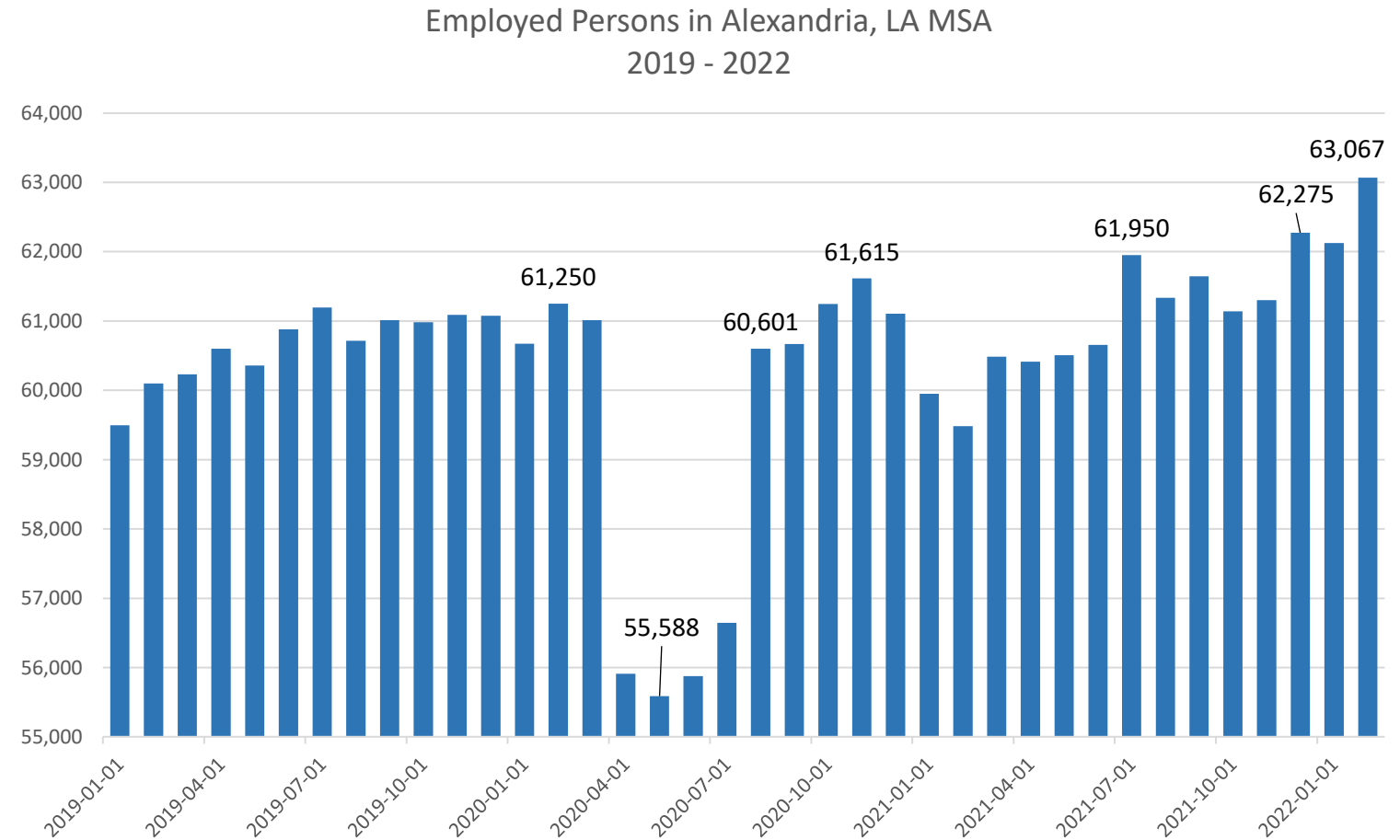
Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), April 16, 2022.

EMPLOYMENT

EMPLOYMENT IN ALEXANDRIA MSA

Employed persons in the Alexandria MSA from 2019 – 2022.

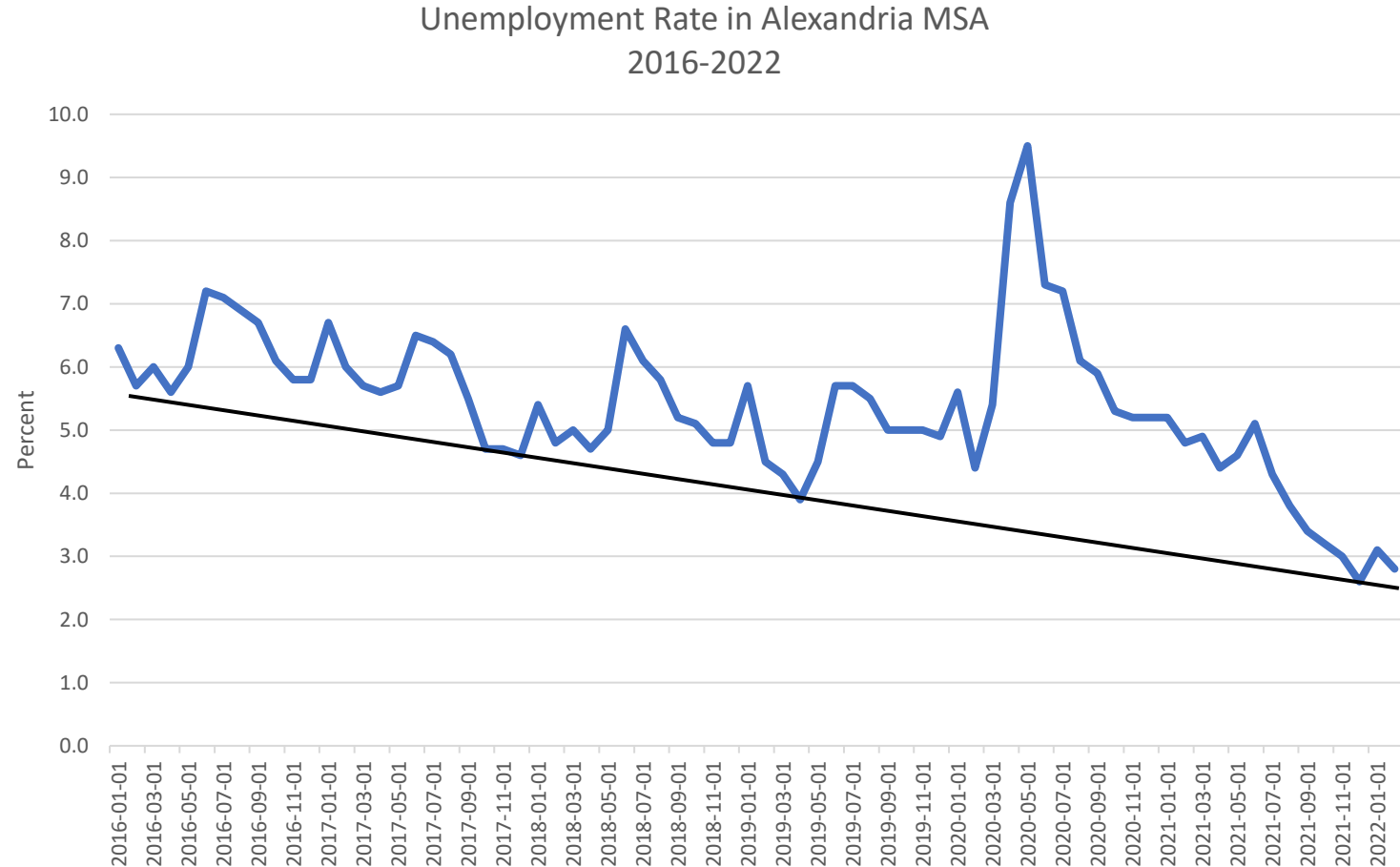
- ✓ In February 2022, 63,067 were employed in the Alexandria metro area, an increase of 942 from January.
- ✓ Unemployment in Alexandria MSA fell to 2.8% in February from 3.1% in January.



UNEMPLOYMENT RATE IN ALEXANDRIA MSA

Unemployment rate in the Alexandria MSA from 2016 – 2022.

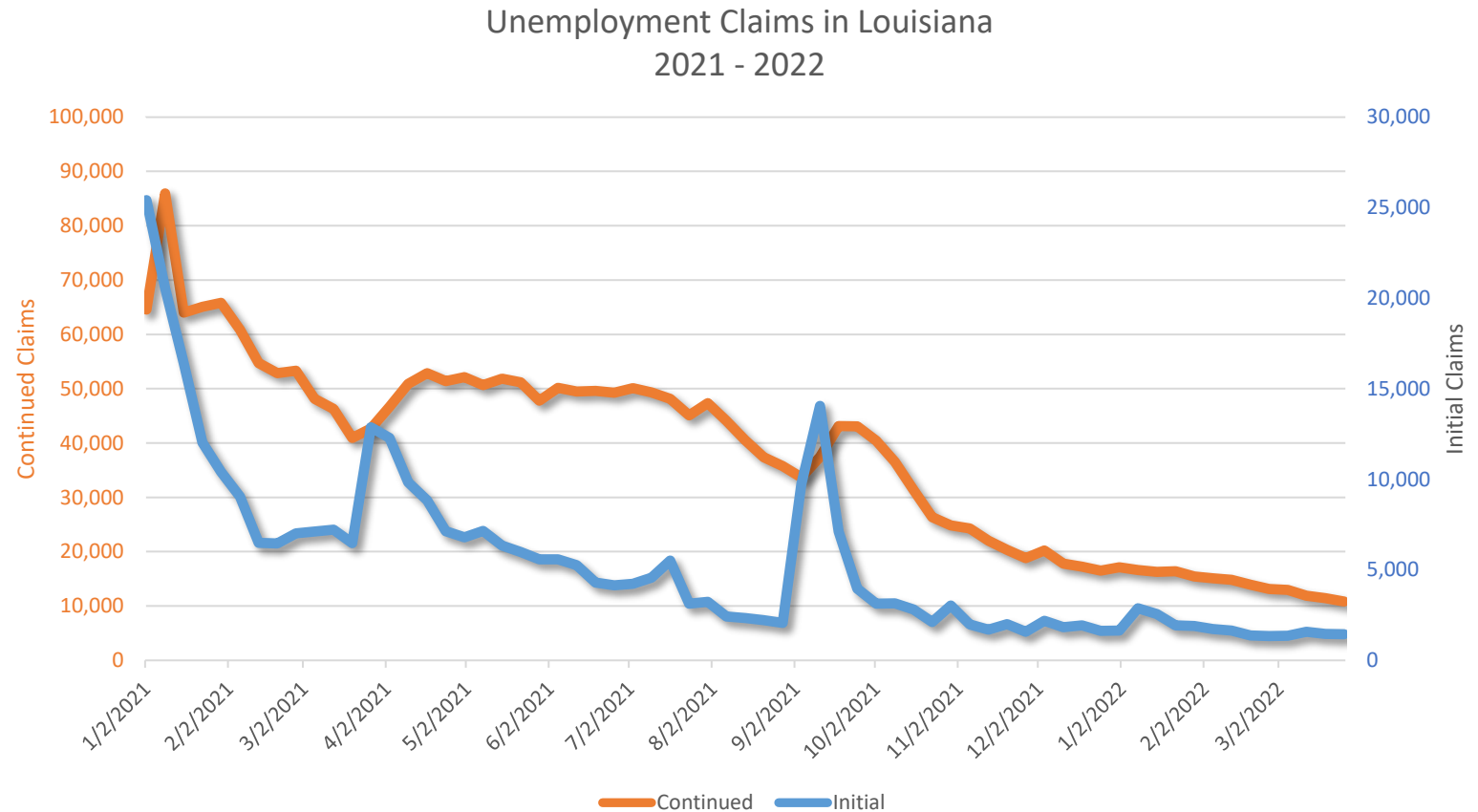
- ✓ In February 2022, the unemployment rate for Alexandria MSA was 2.8%, down for 3.1% in January.
- ✓ The unemployment rate in Alexandria has been in a downtrend channel since April 2011.



UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana from January 2021 to March 2022.

- ✓ Statewide average weekly initial unemployment claims filed in March fell to 1,451 from 1,517 in February, a decrease of -14%.
- ✓ Statewide average weekly continued unemployment claims filed in March fell to 11,773 from 14,240 in February, a decrease of -17%.



UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows February 2022 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

February 2022

Area	Labor Force	Employed	Unemployed	Unemployment Rate Feb 2022	Unemployment Rate Jan 2022
Allen	8,234	7,914	320	3.9%	4.4%
Avoyelles	14,615	14,081	534	3.7%	4.1%
Catahoula	3,431	3,302	129	3.8%	4.1%
Concordia	6,781	6,477	304	4.5%	4.9%
Evangeline	11,841	11,367	474	4.0%	4.4%
Grant	8,353	8,117	236	2.8%	3.3%
La Salle	6,574	6,426	148	2.3%	2.6%
Natchitoches	16,537	15,995	542	3.3%	3.7%
Rapides	56,515	54,950	1,565	2.8%	3.1%
St. Landry	31,780	30,299	1,481	4.7%	5.2%
Vernon	16,158	15,603	555	3.4%	3.6%

- In February, parishes in central Louisiana had an unemployment rate of 3.5%, compared to 3.9% in January.

- ✓ February's 3.5% unemployment rate for Cenla compared favorably to the state's 3.9% rate.

- ✓ LaSalle had the lowest unemployment rate in the state in February, with Grant ranked 9th, Rapides ranked 12th, and Natchitoches ranked 21th.

UNEMPLOYMENT RATE AMONG LA METROS

The table below shows February 2022 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in the state.

✓ At 2.8%, the Alexandria MSA had the lowest unemployment rate among the state's major metro areas for the 22nd straight month.

✓ Louisiana's unemployment rate fell 0.3% in February to 3.9%. The preliminary rate for March 2022 is 3.8%.

February 2022

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Alexandria	2.8%	64,868	63,067	1,801
Baton Rouge	3.4%	421,514	407,330	14,184
Lafayette	3.4%	212,856	205,565	7,291
Monroe	3.5%	78,787	76,041	2,746
Houma-Thibodaux	3.7%	84,581	81,417	3,164
Lake Charles	3.7%	101,329	97,544	3,785
Shreveport-Bossier City	3.8%	184,764	177,751	7,013
New Orleans-Metairie	4.5%	589,971	563,585	26,386
Hammond	4.7%	56,393	53,759	2,634

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in February 2022.

✓ In February 2022, the Alexandria MSA had the tightest labor market in the state with only 0.29 unemployed persons per job opening, meaning there were three job openings for every unemployed.

✓ Every metro area in the state had more job openings than unemployed.

✓ The state ratio fell to 0.56 in March from 0.62 in February as job openings grew by 14,761 in March.

February 2022

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Alexandria	1,801	6,111	0.29
2	Lafayette	4,297	10,052	0.43
3	Shreveport-Bossier City	6,474	12,827	0.50
4	New Orleans-Metairie-Kenner	25,894	46,846	0.55
5	Baton Rouge	14,184	24,092	0.59
6	Lake Charles	3,785	6,399	0.59
7	Monroe	2,746	4,010	0.68
8	Houma-Bayou Cane-Thibodaux	3,164	3,881	0.82

TOP EMPLOYERS

The tables below shows employers with the highest number of job openings advertised online on April 19, 2022.

Alexandria MSA

Employer	Job Openings
CHRISTUS Health	705
HCA Healthcare, Inc.	337
Rapides Regional Medical Center	130
LHC Group Inc	58
LA Dept of State Civil Service	49
Tutored by Teachers	48
ShiftKey, LLC	39
City of Alexandria, LA	36

Natchitoches

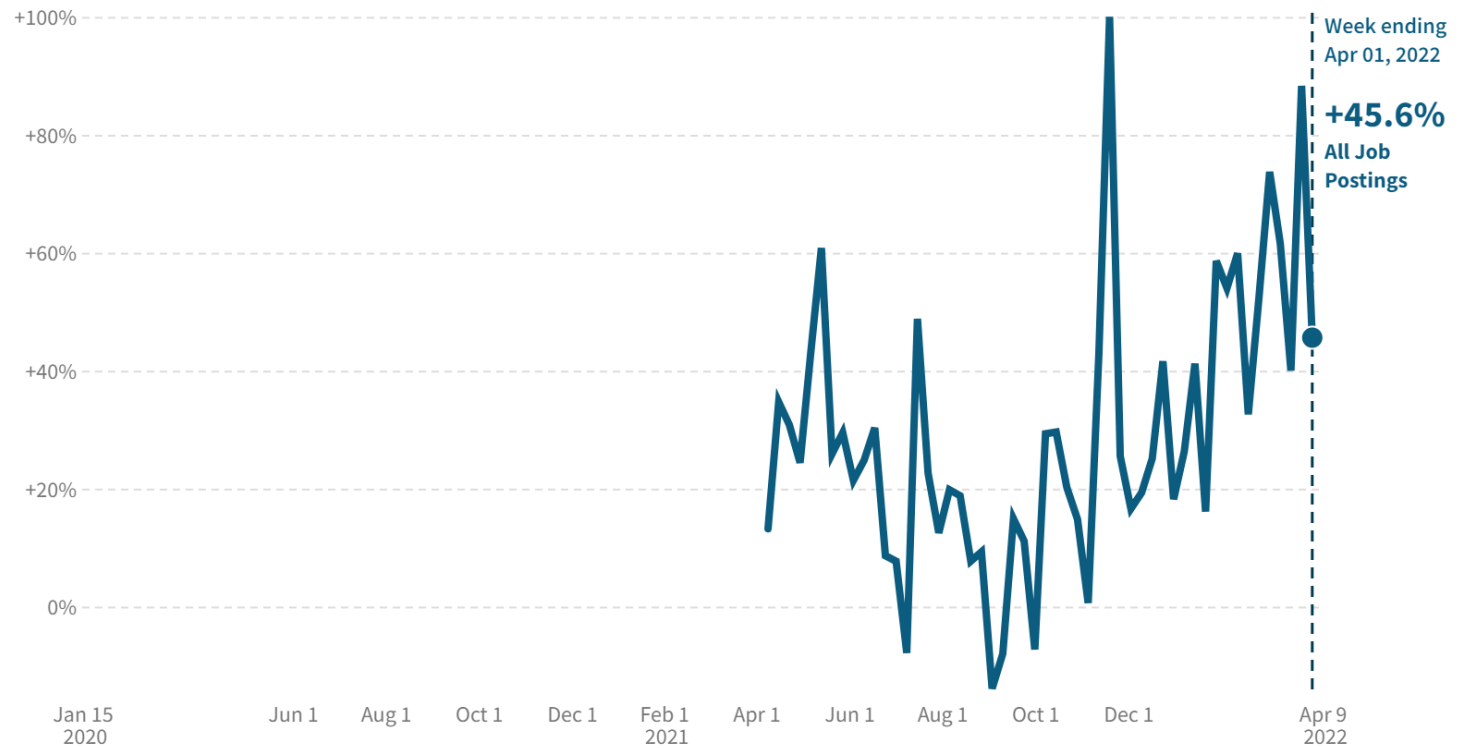
Employer Name	Job Openings
Natchitoches Regional Medical	46
Pilgrim's	37
LA Dept of State Civil Service	32
Tutored by Teachers	24
LHC Group Inc	18
Northwestern State University	16
Save the Children Federation, Inc.	10
Chateau Saint Denis Hotel	8

PERCENT CHANGE IN JOB POSTING IN LOUISIANA

The chart below represents the percent change in job posting by industry in Louisiana as of April 1, 2022 with January 2020 as the baseline.

<u>Industry</u>	<u>% Change</u>
Education & Health Services	+7%
Manufacturing	+73%
Leisure & Hospitality	+59%
Professional	+37%
Financial	+87%

In **Louisiana**, as of April 01 2022, total job postings increased by **45.6%** compared to January 2020.



data source: **Burning Glass Technologies**

TAX REVENUE

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes collected in the March 2022 reflecting sales activity in February 2022, unless otherwise noted.

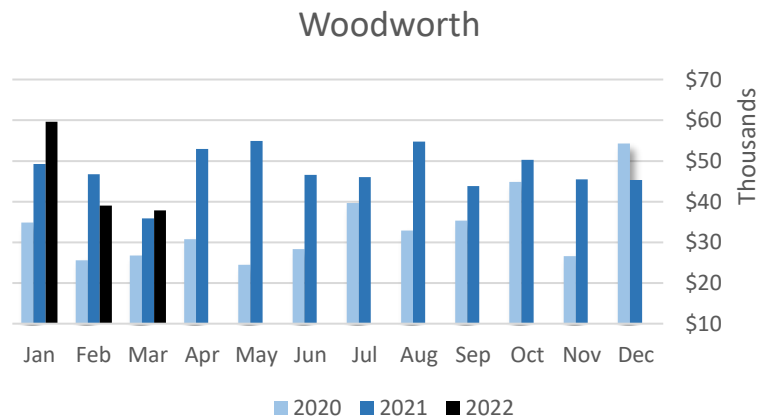
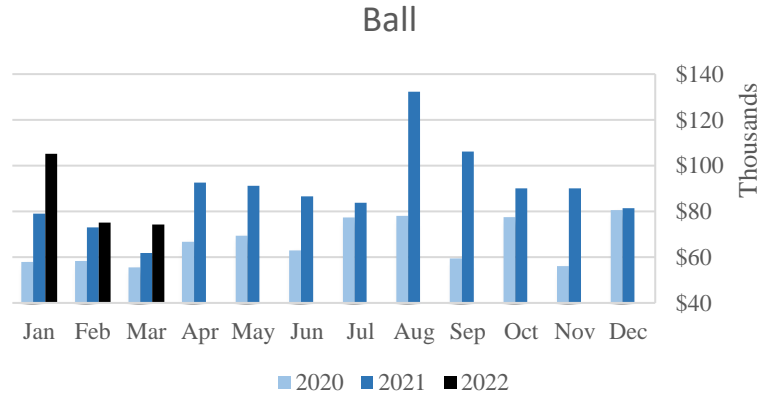
March 2022

Sales Tax	M/M	Y/Y	YTD		Vehicle Sales Tax	M/M	Y/Y	YTD
Alexandria	3%	11%	4%		Avoyelles	-5%	20%	5%
Avoyelles	4%	14%	9%		Evangeline	-4%	31%	16%
Catahoula	4%	11%	13%		Natchitoches*	19%	35%	25%
Concordia	-1%	26%	11%		Rapides	7%	-24%	-13%
Evangeline	2%	36%	33%		St. Landry	-15%	8%	3%
Grant	-11%	1%	9%		Vernon*	13%	24%	3%
La Salle	-10%	13%	16%					
Natchitoches	6%	41%	26%		Hotel Occupancy Tax			
Pineville	-8%	8%	3%		Avoyelles	166%	-29%	-5%
Rapides	-2%	4%	3%		Natchitoches	19%	44%	41%
St. Landry	4%	15%	9%		Rapides	5%	12%	18%
Vernon*	-27%	-1%	4%		Vernon*	22%	-26%	-22%

Notes: March tax revenue reflects sales activity in February. * Current month data are not available. N/a = Not available
Data Source noted in detailed reports.

RAPIDES PARISH TOWNS & CITIES

An overview of sales tax revenue collected in other Rapides Parish towns and cities in March 2022 (excluding Alexandria and Pineville).



March

	Mar-21	Feb-22	Mar-22	% M/M	% Y/Y	%YTD
Ball	\$61,816	\$75,132	\$74,304	-1.1%	20.2%	19.5%
Boyce	\$70,185	\$40,823	\$36,052	-11.7%	-48.6%	-22.3%
Cheneyville	\$2,303	\$2,371	\$2,748	15.9%	19.3%	-4.4%
Glenmora	\$20,117	\$20,271	\$15,458	-23.7%	-23.2%	-12.6%
Lecompte	\$21,513	\$25,116	\$21,882	-12.9%	1.7%	3.2%
Woodworth	\$35,911	\$39,064	\$37,840	-3.1%	5.4%	3.5%

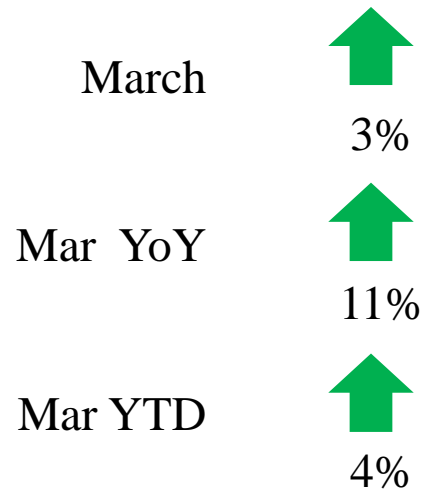
Note: Current tax revenue reflects sales activity in prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, April 2022.

ALEXANDRIA SALES TAX

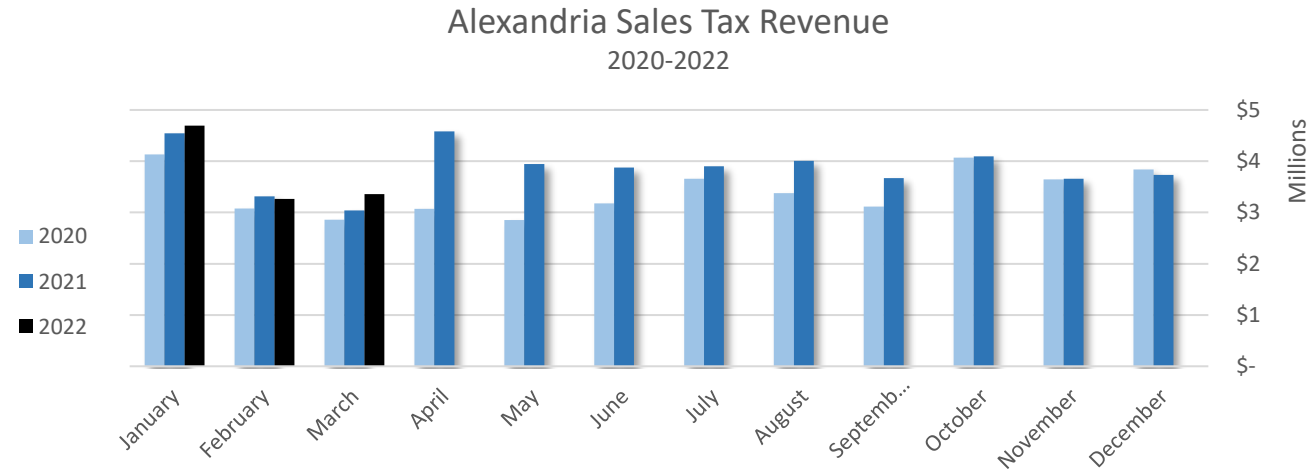
(TR) Alexandria total sales tax revenue collected in March with previous month, year, and YTD comparisons.

(BR) Alexandria total monthly sales tax revenue from 2020 to present.



March

	2019	2020	2021	2022
March	\$ 2,924,815	\$ 2,856,685	\$ 3,037,395	\$ 3,357,567
February	\$ 2,868,635	\$ 3,079,930	\$ 3,313,658	\$ 3,264,360
% Chg over Prev Month	2.0%	-7.2%	-8.3%	2.9%
% Chg over Prev Year		-2.3%	6.3%	10.5%
YTD (Jan-Mar)	\$ 9,934,433	\$ 10,069,410	\$ 10,893,208	\$ 11,318,202
% Chg over Prev YTD		1.4%	8.2%	3.9%




Note: March sales tax revenue reflects sales activity in February.

Data Source: Rapides Parish Police Jury Treasurer's Reports, April 2022.


AVOYELLES SALES TAX

Avoyelles Parish total sales tax revenue collected in March with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.

March

March 
4%

Mar YoY 
14%

Mar YTD 
9%




	2018	2019	2020	2021	2022
March	\$ 1,202,024	\$ 1,293,507	\$ 1,117,939	\$ 1,419,160	\$ 1,616,438
February	\$ 1,113,435	\$ 1,177,667	\$ 1,212,841	\$ 1,557,712	\$ 1,562,150
% Chg over Prev Month	8.0%	9.8%	-7.8%	-8.9%	3.5%
% Chg over Prev Year		7.6%	-13.6%	26.9%	13.9%
YTD (Jan-Mar)	\$ 4,077,181	\$ 4,367,437	\$ 4,178,031	\$ 5,051,631	\$ 5,508,113
% Chg over Prev YTD		7.1%	-4.3%	20.9%	9.0%

Note: March sales tax revenue reflects sales activity in February.

Data Source: Avoyelles Parish School Board. April 2022.

AVOYELLES VEHICLE SALES TAX

*Avoyelles Parish vehicle sales tax revenue collected in March
with previous month, year, and year-to-date comparisons.*

		<i>March</i>				
		2018	2019	2020	2021	2022
March	 -5%	\$ 224,927	\$ 236,649	\$ 243,753	\$ 259,727	\$ 312,487
February		\$ 236,976	\$ 287,839	\$ 287,866	\$ 330,453	\$ 330,453
Mar YoY	 20%	% Chg over Prev Month -5.1%	-17.8%	-15.3%	-21.4%	-5.4%
		% Chg over Prev Year	5.2%	3.0%	6.6%	20.3%
Mar YTD	 5%	YTD (Jan - Mar) \$ 691,685	\$ 716,431	\$ 786,955	\$ 938,326	\$ 981,567
		% Chg over Prev YTD	3.6%	9.8%	19.2%	4.6%


Note: March sales tax revenue reflects sales activity in February.


Data Source: Avoyelles Parish School Board. April 2022


CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue collected in March with previous month, year, and year-to-date comparisons.

March

March 
4%

Mar YoY 
11%

Mar YTD 
13%

	2019	2020	2021	2022
March	\$ 418,599	\$ 384,586	\$ 464,418	\$ 513,165
February	\$ 424,857	\$ 460,357	\$ 520,518	\$ 492,832
% Chg over Prev Month	-1.5%	-16.5%	-10.8%	4.1%
% Chg over Prev Year		-8.1%	20.8%	10.5%
YTD (Jan - Mar)	\$ 1,358,427	\$ 1,356,155	\$ 1,589,420	\$ 1,795,113
% Chg over Prev YTD		-0.2%	17.2%	12.9%


Note: March sales tax revenue reflects sales activity in February.


Data Source: Catahoula Parish Tax Administrator, April 2022


CONCORDIA SALES TAX

Concordia Parish total sales tax revenue collected in March with previous month, year, and year-to-date comparisons.

March

March 
-1%

Mar YoY 
26%

Mar YTD 
11%




	2019	2020	2021	2022
March	\$ 976,350	\$ 849,605	\$ 921,494	\$ 1,160,011
February	\$ 894,512	\$ 936,784	\$ 1,060,357	\$ 1,173,354
% Chg over Prev Month	9.1%	-9.3%	-13.1%	-1.1%
% Chg over Prev Year		-13.0%	8.5%	25.9%
YTD (Jan - Mar)	\$ 3,176,513	\$ 2,911,762	\$ 3,444,315	\$ 3,827,307
% Chg over Prev YTD		-8.3%	18.3%	11.1%

Note: March sales tax revenue reflects sales activity in February.

Data Source: Concordia Parish Tax Administrator. April 2022

EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue collected in March with previous month, year and YTD comparisons.




		March				
		2018	2019	2020	2021	2022
March	 2%	\$ 1,295,041	\$ 1,371,683	\$ 1,323,124	\$ 1,562,969	\$ 2,119,514
Mar YoY	 36%	\$ 1,297,401	\$ 1,421,713	\$ 1,457,691	\$ 1,608,232	\$ 2,085,392
% Chg over Prev Month		-0.2%	-3.5%	-9.2%	-2.8%	1.6%
% Chg over Prev Year			5.9%	-3.5%	18.1%	35.6%
Mar YTD	 33%					
YTD		\$ 2,592,442	\$ 2,793,396	\$ 2,780,815	\$ 3,171,201	\$ 4,204,906
% Chg over Prev YTD			7.8%	-0.5%	14.0%	32.6%

Note: March sales tax revenue reflects sales activity in February. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. April 2022

EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue collected in March with previous month, year and YTD comparisons.

		<i>March</i>				
		2018	2019	2020	2021	2022
March	 -4%	\$ 255,084	\$ 259,766	\$ 261,498	\$ 274,428	\$ 359,572
Mar YoY	 31%	\$ 272,076	\$ 347,675	\$ 320,877	\$ 358,527	\$ 374,645
% Chg over Prev Month		-6.2%	-25.3%	-18.5%	-23.5%	-4.0%
% Chg over Prev Year			1.8%	0.7%	4.9%	31.0%
Mar YTD	 16%					
YTD		\$ 527,160	\$ 607,441	\$ 582,375	\$ 632,955	\$ 734,217
% Chg over Prev YTD			15.2%	-4.1%	8.7%	16.0%

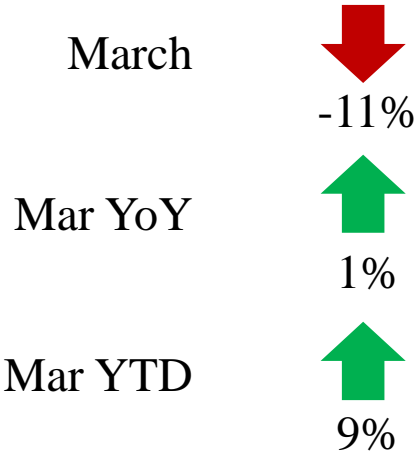
Note: March sales tax revenue reflects sales activity in February. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. April 2022

GRANT SALES TAX

(TR) Grant sales tax revenue collected in March with previous month, year, and YTD comparisons.

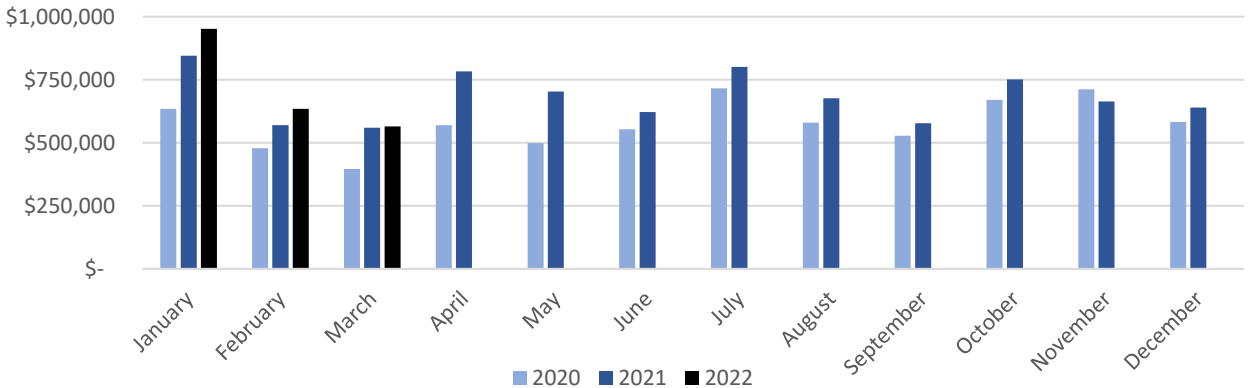
(BR) Grant monthly sales tax revenue from 2020 to present.



March

	2019	2020	2021	2022
March	\$ 388,850	\$ 395,597	\$ 560,157	\$ 564,651
February	\$ 452,252	\$ 478,335	\$ 569,528	\$ 634,531
% Chg over Prev Month	-14.0%	-17.3%	-1.6%	-11.0%
% Chg over Prev Year		1.7%	41.6%	0.8%
YTD (Jan - Mar)	\$ 1,282,027	\$ 1,509,158	\$ 1,974,990	\$ 2,150,788
% Chg over Prev YTD		17.7%	30.9%	8.9%

Grant Parish Sales Tax Revenue
2020-2022






Note: March sales tax revenue reflects sales activity in February.
Data Source: Grant Parish Sheriff’s Office, April 2022.

LA SALLE SALES TAX

La Salle Parish total sales tax revenue collected in March with previous month, year, and year-to-date comparisons.

March

March					
	-10%				
Mar YoY					
	13%				
Mar YTD					
	16%				

	2019	2020	2021	2022
March	\$ 743,823	\$ 721,926	\$ 834,953	\$ 942,586
February	\$ 783,427	\$ 814,504	\$ 901,836	\$ 1,042,656
% Chg over Prev Month	-5.1%	-11.4%	-7.4%	-9.6%
% Chg over Prev Year		-2.9%	15.7%	12.9%
YTD (Jan - Mar)	\$ 2,767,003	\$ 2,472,897	\$ 2,852,217	\$ 3,293,605
% Chg over Prev YTD		-10.6%	15.3%	15.5%

Note: March sales tax revenue reflects sales activity in February.

Data Source: La Salle Parish Tax Administrator, April 2022

NATCHITOCHES SALES TAX

(TR) Natchitoches sales tax revenue collected in March with previous month, year, and YTD comparisons.

(BR) Natchitoches monthly sales tax revenue from 2020 to present.

March

	2019	2020	2021	2022
March	\$ 2,362,933	\$ 2,353,228	\$ 2,457,642	\$ 3,463,007
February	\$ 2,278,349	\$ 2,487,086	\$ 2,545,399	\$ 3,270,980
% Chg over Prev Month	3.7%	-5.4%	-3.4%	5.9%
% Chg over Prev Year		-0.4%	4.4%	40.9%
YTD (Jan - Mar)	\$ 7,782,429	\$ 8,374,069	\$ 8,876,269	\$11,176,531
% Chg over Prev YTD		7.6%	6.0%	25.9%

March



6%

Mar YoY



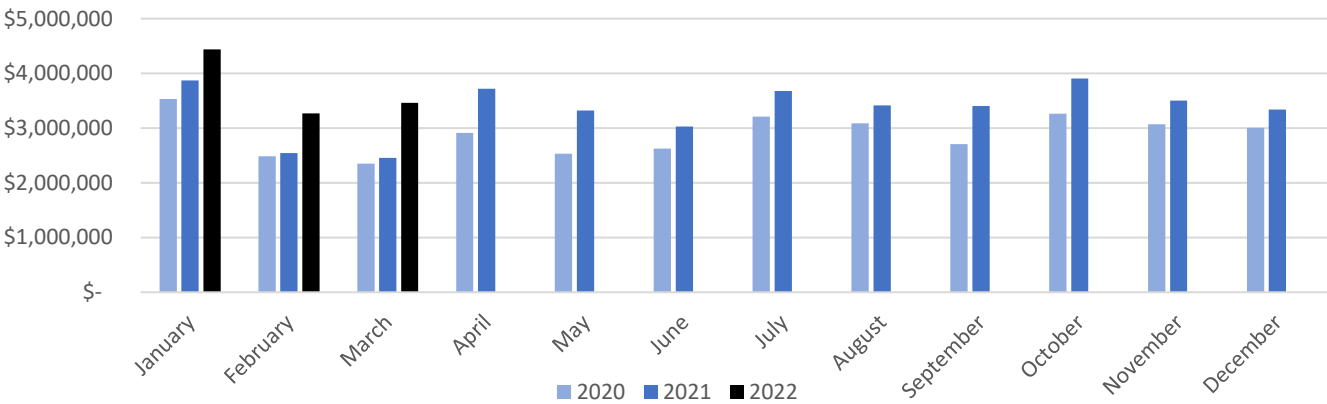
41%

Mar YTD



26%

Natchitoches Parish Sales Tax Revenue
2020-2022

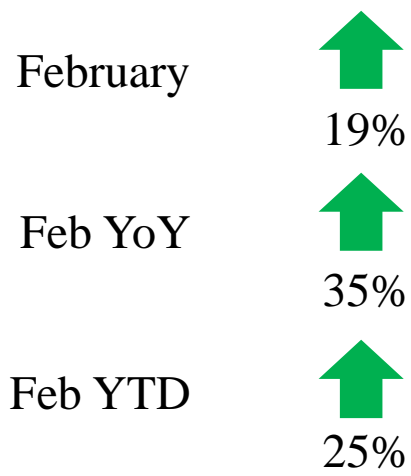


Note: March sales tax revenue reflects sales activity in February.
Data Source: Natchitoches Parish Tax Commission, April 2022.

NATCHITOCHES VEHICLE SALES TAX

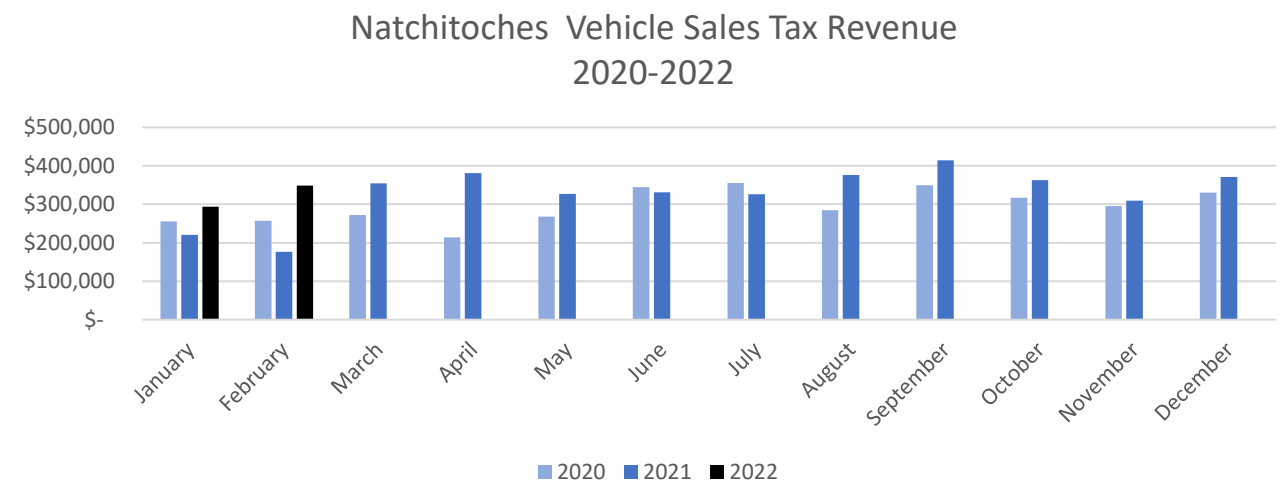
(TR) Natchitoches vehicle sales tax revenue collected in February with previous month, year, and YTD comparisons.

(BR) Natchitoches monthly vehicle sales tax revenue from 2020 to present.



February*

	2019	2020	2021	2022
February	\$ 248,539	\$ 257,229	\$ 175,916	\$ 348,306
January	\$ 265,383	\$ 255,474	\$ 220,644	\$ 293,717
% Chg over Prev Month		0.7%	-20.3%	18.6%
% Chg over Prev Year		3.5%	-29.2%	35.4%
YTD (Jan - Feb)	\$ 513,922	\$ 512,703	\$ 396,560	\$ 642,023
% Chg over Prev YTD		-0.2%	-22.8%	25.2%



Note: February sales tax revenue reflects sales activity in January. *March 2022 vehicle sales tax revenue was not available at time of publication.
Data Source: Natchitoches Parish Tax Commission, April 2022.

PINEVILLE SALES TAX

(TR) Pineville sales tax revenue collected in March with previous month, year, and YTD comparisons.

(BR) Pineville monthly sales tax revenue from 2020 to present.

March

	2019	2020	2021	2022
March	\$ 788,435	\$ 827,923	\$ 923,448	\$ 990,528
February	\$ 796,423	\$ 1,004,243	\$ 1,061,220	\$ 1,070,275
% Chg over Prev Month	-1.0%	-17.6%	-13.0%	-7.5%
% Chg over Prev Year		5.0%	11.5%	7.3%
YTD (Jan-Mar)	\$ 2,611,023	\$ 2,930,615	\$ 3,263,185	\$ 3,366,413
% Chg over Prev YTD		12.2%	11.3%	3.2%

March



-8%

Mar YoY



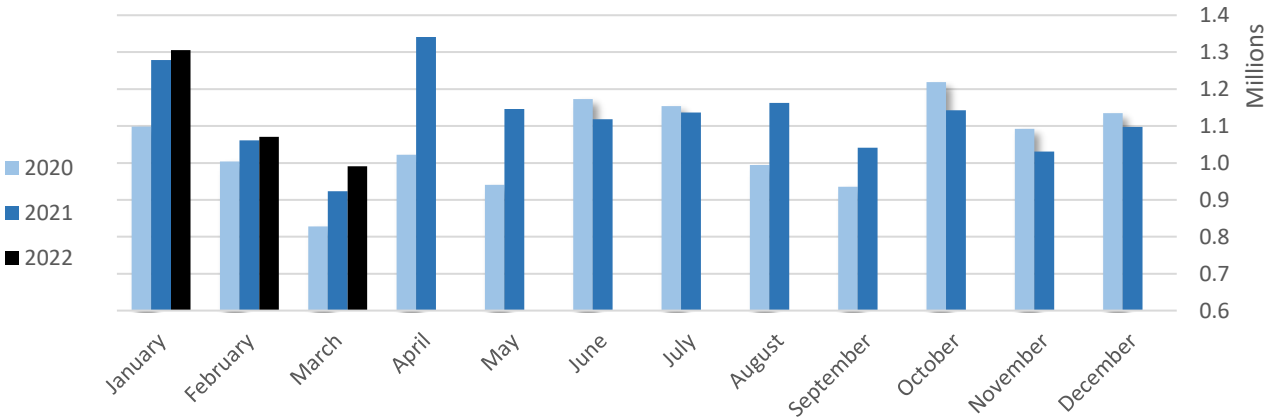
7%

Mar YTD



3%

Pineville Sales Tax Revenue
2020-2022



Note: Current sales tax revenue reflects sales activity in the prior month.
Data Source: Rapides Parish Police Jury Treasurer’s Reports, April 2022.

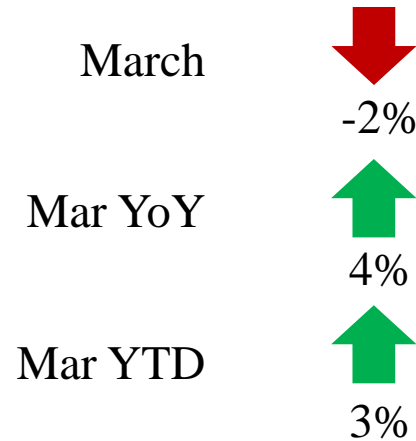
RAPIDES SALES TAX

(TR) Rapides Parish sales tax revenue collected in March with previous month, year, and YTD comparisons.

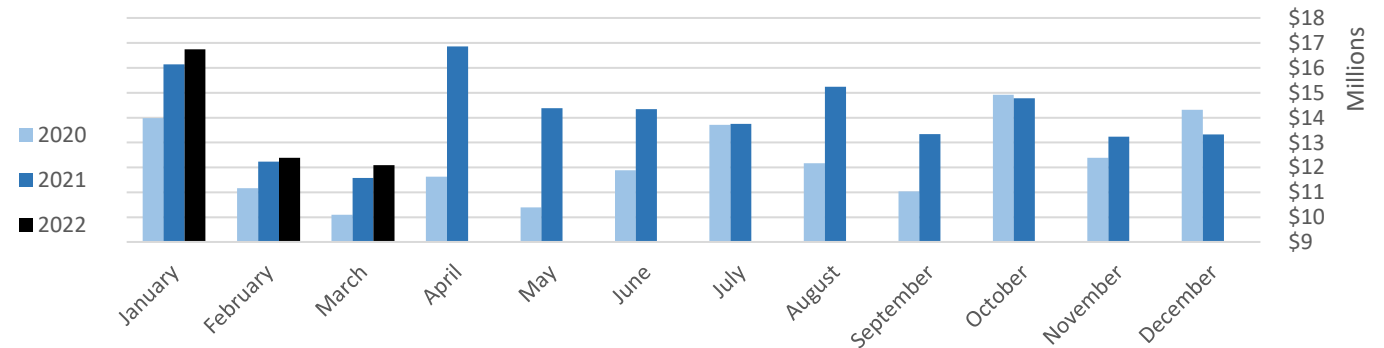
(BR) Rapides monthly sales tax revenue from 2020 to present.

March

	2019	2020	2021	2022
March	\$ 10,050,047	\$ 10,102,203	\$ 11,580,922	\$ 12,092,263
February	\$ 9,878,422	\$ 11,163,593	\$ 12,235,503	\$ 12,387,486
% Chg over Prev Month	1.7%	-9.5%	-5.3%	-2.4%
% Chg over Prev Year		0.5%	14.6%	4.4%
YTD (Jan - Mar)	\$ 33,787,413	\$ 35,247,557	\$ 39,964,001	\$ 41,230,603
% Chg over Prev YTD		4.3%	13.4%	3.2%



Rapides Parish Total Sales Tax Revenue
2020-2022






Note: Current sales tax revenue reflects sales activity in the prior month.
Data Source: Rapides Parish Police Jury Treasurer's Reports, April 2022.

RAPIDES VEHICLE SALES TAX

Rapides Parish vehicle sales tax revenue collected in March with previous month, year, and YTD comparisons.




March

March	
	7%
Mar YoY	
	-24%
Mar YTD	
	-13%

	2019	2020	2021	2022
March	\$ 874,535	\$ 1,044,076	\$ 1,602,681	\$ 1,225,393
February	\$ 1,142,475	\$ 1,171,176	\$ 1,282,207	\$ 1,145,955
% Chg over Prev Month	-23.5%	-10.9%	25.0%	6.9%
% Chg over Prev Year		19.4%	53.5%	-23.5%
YTD (Jan-Mar)	\$ 2,891,315	\$ 3,255,699	\$ 4,254,103	\$ 3,709,200
% Chg over Prev YTD		12.6%	30.7%	-12.8%

ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue collected in March with previous month, year, and YTD comparisons.

		<i>March</i>			
		2019	2020	2021	2022
March	 4%	\$ 5,088,409	\$ 5,181,543	\$ 5,712,925	\$ 6,591,040
Mar YoY	 15%	\$ 5,191,009	\$ 5,224,951	\$ 6,107,045	\$ 6,351,429
		% Chg over Prev Month	-2.0%	-0.8%	-6.5%
		% Chg over Prev Year		1.8%	10.3%
Mar YTD	 9%	YTD (Jan-Mar)	\$17,298,539	\$18,553,395	\$19,715,875
		% Chg over Prev YTD		7.3%	6.3%
					8.9%


Note: March sales tax revenue reflects sales activity in February.


Data Source: Tax revenue data from St. Landry Parish School Board. April 2022


ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue collected in March with previous month, year, and YTD comparisons.

March

March 
-15%

Mar YoY 
8%

Mar YTD 
3%

	2019	2020	2021	2022
March	\$ 728,865	\$ 706,995	\$ 705,239	\$ 759,315
February	\$ 815,297	\$ 983,889	\$ 939,891	\$ 888,098
% Chg over Prev Month	-10.6%	-28.1%	-25.0%	-14.5%
% Chg over Prev Year		-3.0%	-0.2%	7.7%
YTD (Jan-Mar)	\$ 2,220,538	\$ 2,503,806	\$ 2,502,732	\$ 2,573,543
% Chg over Prev YTD		12.8%	0.0%	2.8%




Note: March sales tax revenue reflects sales activity in February.

Data Source: Tax revenue data from St. Landry Parish School Board. April 2022

VERNON SALES TAX

Vernon Parish sales tax revenue collected in February with previous month, year, and year-to-date comparisons.

February

February	 -27%
Feb YoY	 -1%
Feb YTD	 4%

	2020	2021	2022
February	\$ 2,078,847	\$ 2,461,657	\$ 2,450,215
January	\$ 2,440,173	\$ 3,143,157	\$ 3,368,301
% Chg over Prev Month	-14.8%	-21.7%	-27.3%
% Chg over Prev Year		18.4%	-0.5%
YTD (Jan - Feb)	\$ 4,519,020	\$ 5,604,814	\$ 5,818,516
% Chg over Prev YTD		24.0%	3.8%




Note:

Data Source: Vernon Parish Sales Tax Department. April 2022.

VERNON VEHICLE SALES TAX

Vernon Parish vehicle tax revenue collected in February with previous month, year, and year-to-date comparisons.

February

February	 13%
Feb YoY	 24%
Feb YTD	 3%

	2020	2021	2022
February	\$ 384,478	\$ 397,615	\$ 493,410
January	\$ 505,433	\$ 505,911	\$ 438,287
% Chg over Prev Month	-23.9%	-21.4%	12.6%
% Chg over Prev Year		3.4%	24.1%
YTD (Jan - Feb)	\$ 889,911	\$ 903,527	\$ 931,697
% Chg over Prev YTD		1.5%	3.1%

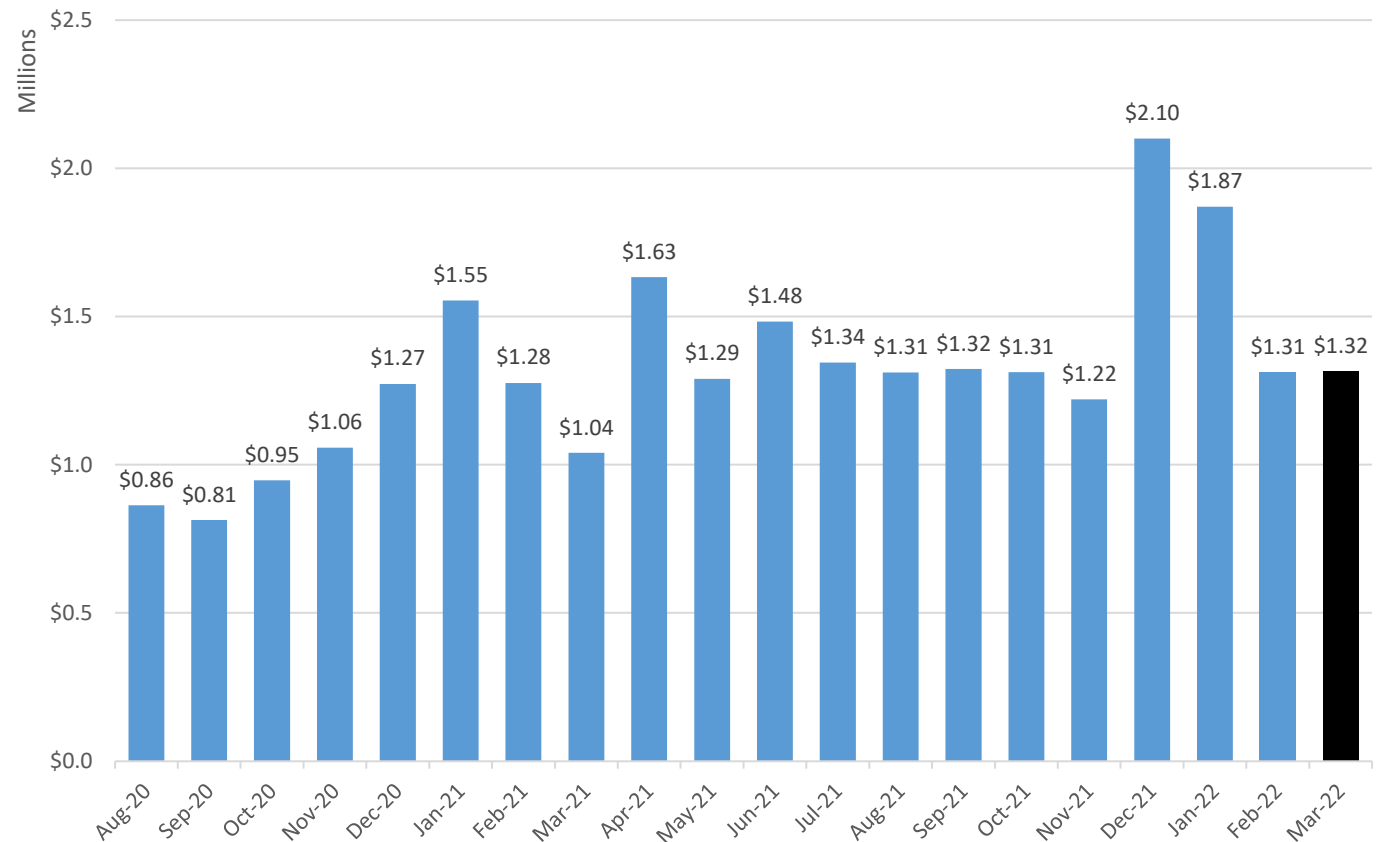
Note:

Data Source: Vernon Parish Sales Tax Department. April 2022.

REMOTE SELLERS TAX REVENUE IN CENLA

Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.

Remote Sellers Sales Tax Collection in Cenla
August 2020 - March 2022



✓ Since August 2020 when remote sellers tax revenue collection started, \$26.3 million in sales tax revenue have been collected from online sales in central Louisiana.

✓ In the first three months of 2022, \$4.5 million in online sales taxes have been collected compared to \$3.9 million in 2021.

Note: Sales tax revenue collected in March reflects sales activity in February.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – March 2022

REMOTE SELLERS TAX REVENUE BY PARISH

Remote seller tax revenue by parish with month-over-month and year-over-year comparisons.

✓ Total online sales tax revenue in Cenla in March 2022 grew slightly at 0.3% from a month earlier, but is up 27% from March 2021 and is up 16% year-to-date.

	Mar-22	Feb-22	Mar-21	M/M	Y/Y	YTD
Allen	\$ 59,405	\$ 64,057	\$ 54,538	-7%	9%	4%
Avoyelles	\$ 86,594	\$ 83,734	\$ 74,100	3%	17%	17%
Catahoula	\$ 32,606	\$ 32,843	\$ 22,671	-1%	44%	19%
Concordia	\$ 42,602	\$ 41,709	\$ 32,715	2%	30%	20%
Evangeline	\$ 97,046	\$ 95,962	\$ 66,340	1%	46%	35%
Grant	\$ 47,231	\$ 44,896	\$ 39,812	5%	19%	10%
LaSalle	\$ 37,409	\$ 36,036	\$ 28,487	4%	31%	24%
Natchitoches	\$ 108,897	\$ 111,632	\$ 79,514	-2%	37%	29%
Rapides	\$ 399,507	\$ 403,713	\$ 307,730	-1%	30%	14%
St Landry	\$ 251,931	\$ 247,412	\$ 201,244	2%	25%	16%
Vernon	\$ 153,140	\$ 150,319	\$ 132,757	2%	15%	9%
Total (Cenla)	\$ 1,316,368	\$ 1,312,313	\$ 1,039,908	0%	27%	16%

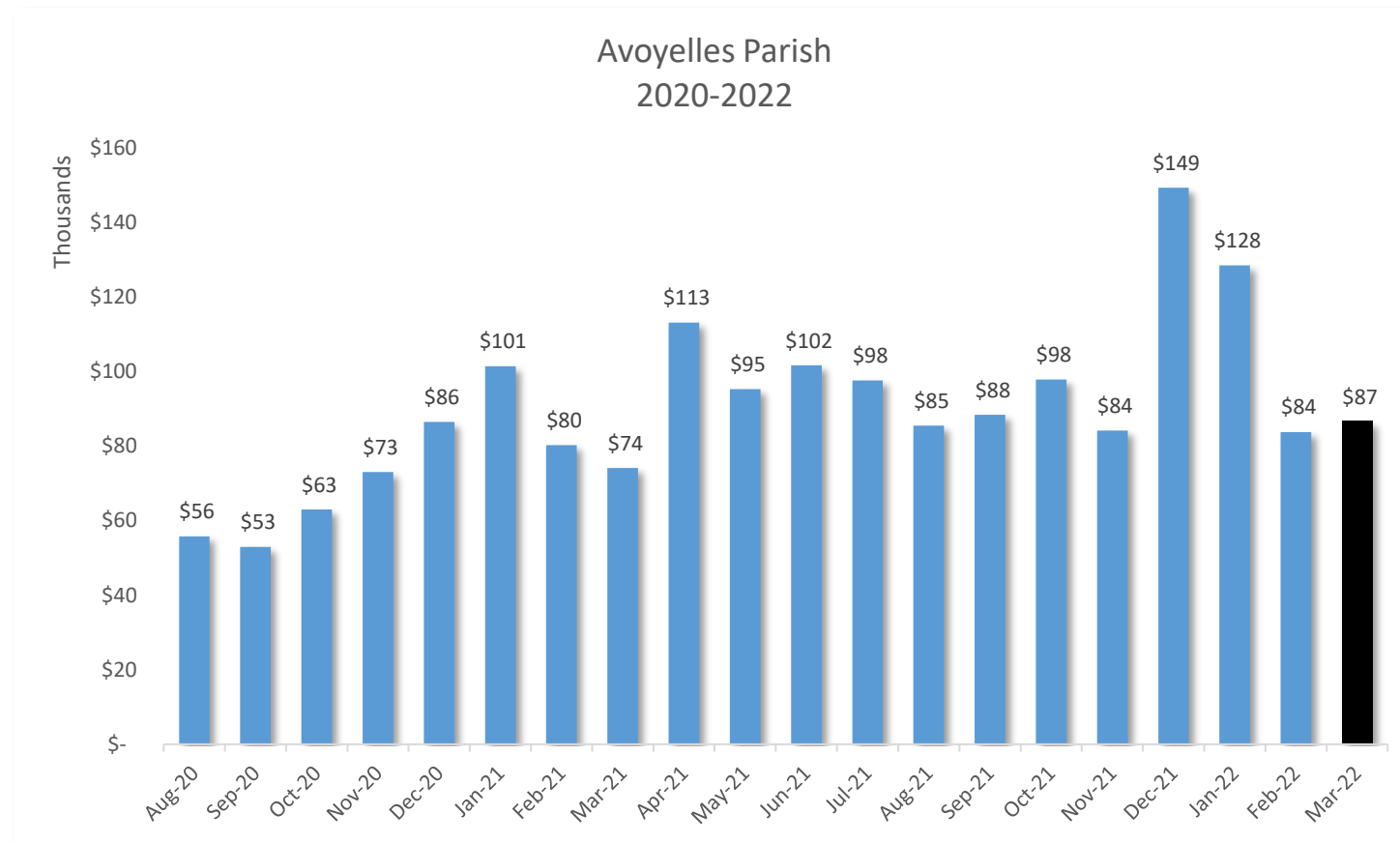
Note: Sales tax revenue collected in March reflects sales activity in February.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – March 2022

REMOTE SELLERS TAX REVENUE IN AVOYELLES

*Remote sellers tax revenue from online sales in Avoyelles Parish
from July 2020 – March 2022.*

March
3%
Mar YoY
17%
Mar YTD
17%



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – March 2022

REMOTE SELLERS TAX REVENUE IN RAPIDES

*Remote sellers tax revenue from online sales in Rapides Parish
from July 2020 – March 2022.*

March

↓

-1%

Mar YoY

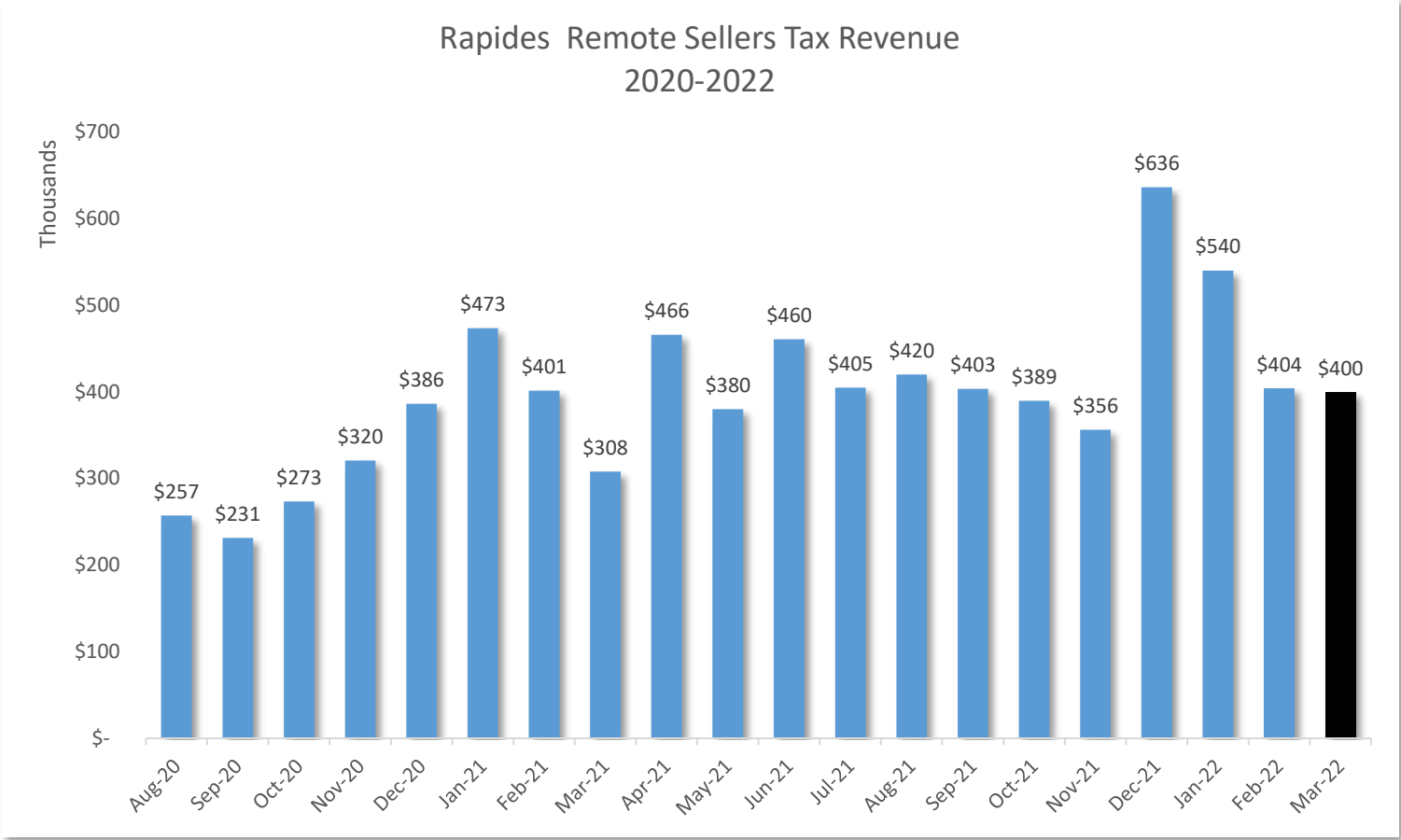
↑

30%

Mar YTD

↑

14%

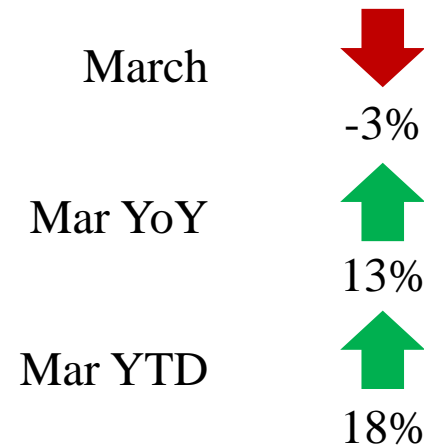


Note: Sales tax revenue collected in one month reflects sales activity in the prior month.
Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – March 2022

LOUISIANA TAX REVENUES

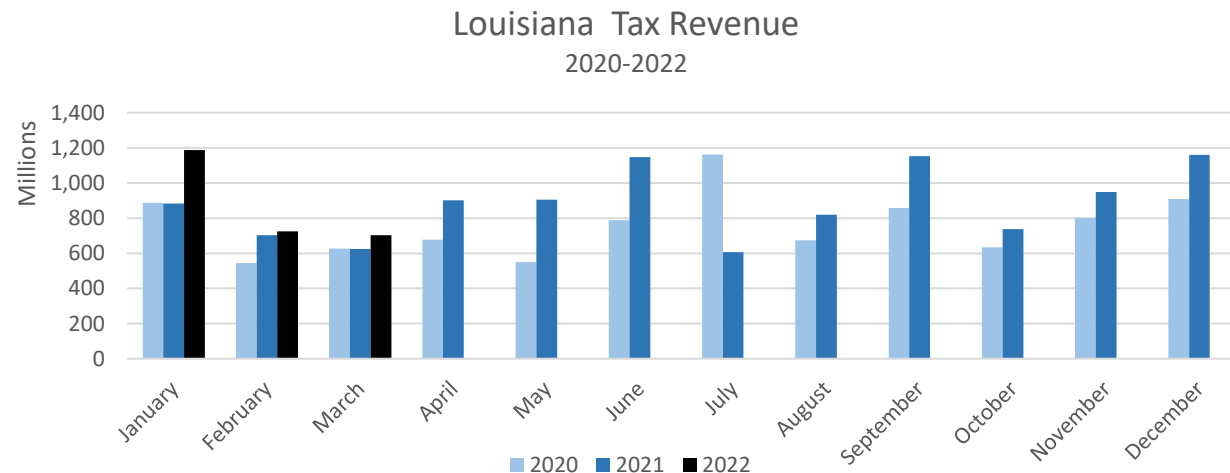
(TR) Louisiana tax revenue from all sources for March with previous month, year, and YTD comparisons.

(BR) Louisiana monthly tax revenue from 2020 to present.



March




	2020	2021	2022
March	626,252,857	624,935,156	702,939,578
February	544,968,034	702,988,473	724,388,130
% Chg over Prev Month	14.9%	-11.1%	-3.0%
% Chg over Prev Year		-0.2%	12.5%
YTD (Jan-Mar)	\$ 2,057,877,671	\$ 2,210,446,260	\$ 2,614,056,769
% Chg over Prev YTD		7.4%	18.3%



BUILDING PERMITS

ALEXANDRIA COMMERCIAL PERMITS

The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in March 2022 with previous month, year, and YTD comparisons.




March	 -92%
Mar YoY	 90%
Mar YTD	 16%

March

	2019	2020	2021	2022
March	\$ 1,176,454	\$ 1,014,850	\$ 459,222	\$ 872,500
February	\$ 4,694,401	\$ 1,163,472	\$ 8,499,638	\$ 11,194,878
% Chg over Prev Month	-75%	-13%	-95%	-92%
% Chg over Prev Year		-14%	-55%	90%
YTD (Jan-Mar)	\$ 7,273,739	\$ 3,518,877	\$ 11,031,606	\$ 12,841,852
% Chg over Prev YTD		-52%	213%	16%

ALEXANDRIA RESIDENTIAL PERMITS

The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in March 2022 with previous month, year, and YTD comparisons.

March	
	303%
Mar YoY	
	4%
Mar YTD	
	-12%

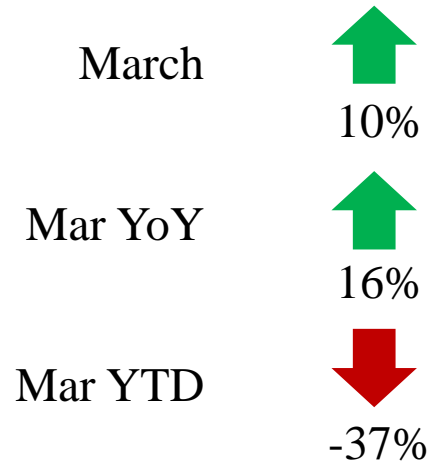
March

	2019	2020	2021	2022
March	\$ 1,215,591	\$ 1,631,365	\$ 3,414,459	\$ 3,559,227
February	\$ 1,857,830	\$ 969,361	\$ 1,834,964	\$ 883,955
% Chg over Prev Month	-34.6%	68.3%	86.1%	302.6%
% Chg over Prev Year		34.2%	109.3%	4.2%
YTD (Jan-Mar)	\$ 4,476,305	\$ 3,808,136	\$ 6,721,606	\$ 5,915,365
% Chg over Prev YTD		-14.9%	76.5%	-12.0%

ALLEN PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Allen Parish in March between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

March



	2019	2020	2021	2022
March	\$ 284,145	\$1,655,000	\$ 955,000	\$1,104,964
February	\$ -	\$2,656,118	\$2,164,000	\$1,000,000
% Chg Prev Month		-38%	-56%	10%
% Chg from Prev Year			-42%	16%
YTD (Jan-Mar)	\$1,012,145	\$2,260,919	\$3,818,250	\$2,394,964
% Chg over Prev YTD		123%	69%	-37%


AVOYELLES PARISH PERMIT VALUATIONS


This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in March between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

March

March

 -75%

Mar YoY

 12%

Mar YTD

 139%

	2019	2020	2021	2022
March	\$ 5,433,925	\$ 4,499,044	\$ 7,991,410	\$ 8,970,371
February	\$ 2,991,003	\$ 2,656,118	\$ 2,078,210	\$ 36,302,230
% Chg Prev Month	82%	69%	285%	-75%
% Chg from Prev Year		-17%	78%	12%
YTD (Jan-Mar)	\$ 11,070,576	\$ 7,511,081	\$ 21,136,044	\$ 50,504,830
% Chg over Prev YTD		-32%	181%	139%

EVANGELINE PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in March between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

March

March
↓
-79%

Mar YoY
↓
-93%

Mar YTD
↓
-57%

	2019	2020	2021	2022
March	\$ 1,035,000	\$ 1,221,490	\$ 17,376,352	\$ 1,189,867
February	\$ 743,170	\$ 310,000	\$ 1,348,110	\$ 5,632,234
% Chg Prev Month	39%	294%	1189%	-79%
% Chg from Prev Year		18%	1323%	-93%
YTD (Jan-Mar)	\$ 2,033,170	\$ 1,878,163	\$ 19,005,467	\$ 8,162,601
% Chg over Prev YTD		-8%	912%	-57%


NATCHITOCHES PARISH PERMIT VALUATIONS

This table and chart shows the valuation of permits issued by Natchitoches Parish Permit Office between 2021 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.


March

	2021	2022
March	\$ 2,144,181	\$ 2,088,393
February	\$ 468,000	\$ 1,429,512
% Chg Prev Month	358%	46%
% Chg from Prev Year		-3%
YTD (Jan-Mar)	\$ 3,934,681	\$ 5,486,143
% Chg over Prev YTD		39%


March


46%

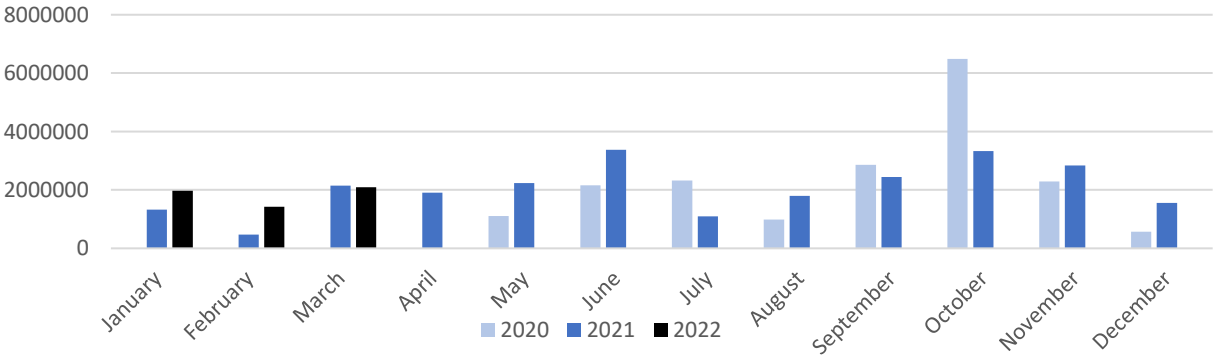
Mar YoY


-3%

Mar YTD


39%

Natchitoches Parish Permit Valuations Issued
May 2020 - March 2022




Data Source: Natchitoches Parish Permit Office, April 2022.

CITY OF NATCHITOCHES PERMIT VALUATIONS

This table below shows the valuation of permits issued by the City of Natchitoches Planning and Zoning Office between 2019 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

March


March	
	19%
Mar YoY	
	-21%
Mar YTD	
	9%


	2019	2020	2021	2022
March	\$ 1,632,112	\$ 662,476	\$ 2,464,049	\$ 1,936,696
February	\$ 854,797	\$ 3,326,730	\$ 1,117,560	\$ 1,622,772
% Chg over Prev Month	90.9%	-80.1%	120.5%	19.3%
% Chg over Prev Year		-59.4%	271.9%	-21.4%
YTD (Jan-Mar)	\$ 3,549,558	\$ 5,319,745	\$ 4,095,083	\$ 4,473,604
% Chg over Prev YTD		49.9%	-23.0%	9.2%


PINEVILLE PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in March between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

March

March 
71%

Mar YoY 
-42%

Mar YTD 
171%

	2019	2020	2021	2022
March	\$ 1,252,940	\$ 760,000	\$ 1,190,000	\$ 693,642
February	\$ 1,192,034	\$ 1,224,755	\$ 534,875	\$ 404,891
% Chg Prev Month	5%	-38%	122%	71%
% Chg from Prev Year		-39%	57%	-42%
YTD (Jan-Mar)	\$ 3,698,574	\$ 3,282,255	\$ 1,912,435	\$ 5,177,759
% Chg over Prev YTD		-11%	-42%	171%

RAPIDES PARISH PERMIT VALUATIONS

This charts shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in March between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.


March

March

 -6%

Mar YoY

 -10%

Mar YTD

 -92%

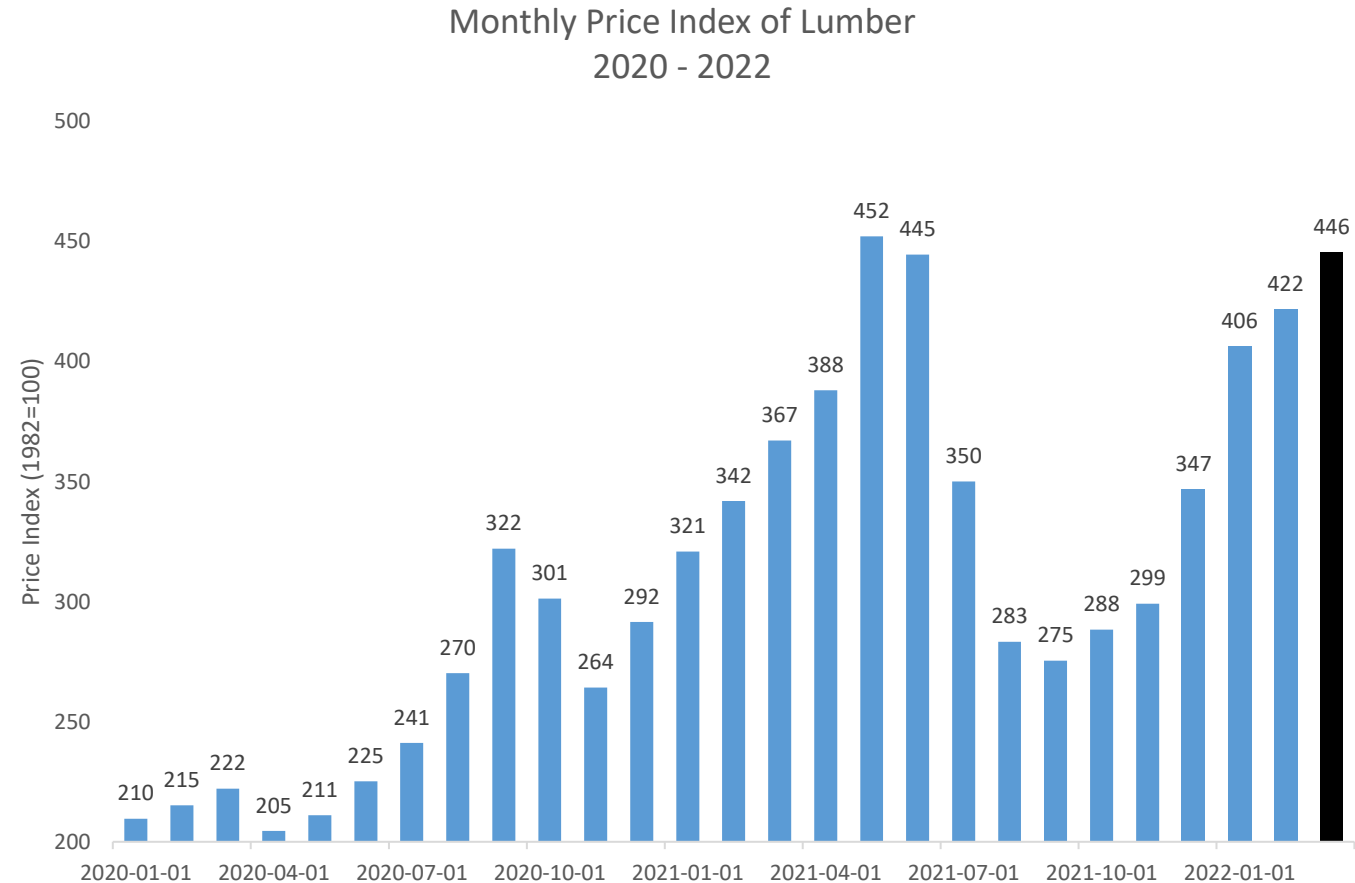
	2019	2020	2021	2022
March	\$ 3,525,216	\$ 6,814,350	\$ 5,926,135	\$ 5,313,549
February	\$32,929,703	\$ 4,060,633	\$ 4,595,002	\$ 5,632,234
% Chg Prev Month	-89%	68%	29%	-6%
% Chg from Prev Year		93%	-13%	-10%
YTD (Jan-Mar)	\$39,701,038	\$13,343,216	\$206,044,316	\$ 16,964,231
% Chg over Prev YTD		-66%	1444%	-92%

HOUSING

LUMBER PRICES

The chart represents the Lumber Price Index in the U.S. from January 2020 – March 2022.

- In March 2022, the US Lumber Price Index increased 5.7% from February.
- The US Lumber Price Index has climbed for six consecutive months and stands 21% above a year ago. However, lumber prices have weakened in late March and early April.



ALEXANDRIA MSA HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Alexandria MSA for March 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
March	\$228,554	\$226,064	\$242,672	\$232,960
February	\$223,806	\$216,793	\$270,473	\$232,672
% Chg Prev Month	2.1%	4.3%	-10.3%	0.1%
% Chg from Prev Year		-1.1%	7.3%	-4.0%

Active Listing Count

	2019	2020	2021	2022
March	464	405	157	155
February	470	475	188	167
% Chg Prev Month	-1.3%	-14.7%	-16.5%	-7.2%
% Chg from Prev Year		-12.7%	-61.2%	-1.3%

Median Listing Price

	2019	2020	2021	2022
March	\$191,736	\$189,400	\$182,700	\$194,000
February	\$183,200	\$184,500	\$207,500	\$187,500
% Chg Prev Month	4.7%	2.7%	-12.0%	3.5%
% Chg from Prev Year		-1.2%	-3.5%	6.2%

Median Days on Market

	2019	2020	2021	2022
March	100	81	73	60
February	105	93	94	66
% Chg Prev Month	-4.8%	-12.9%	-22.9%	-9.1%
% Chg from Prev Year		-19.0%	-10.5%	-17.2%

ACTIVE LISTINGS BY MSA

The count of active single-family and condo/townhome listings from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



-1%

Leesville



2%

Natchitoches

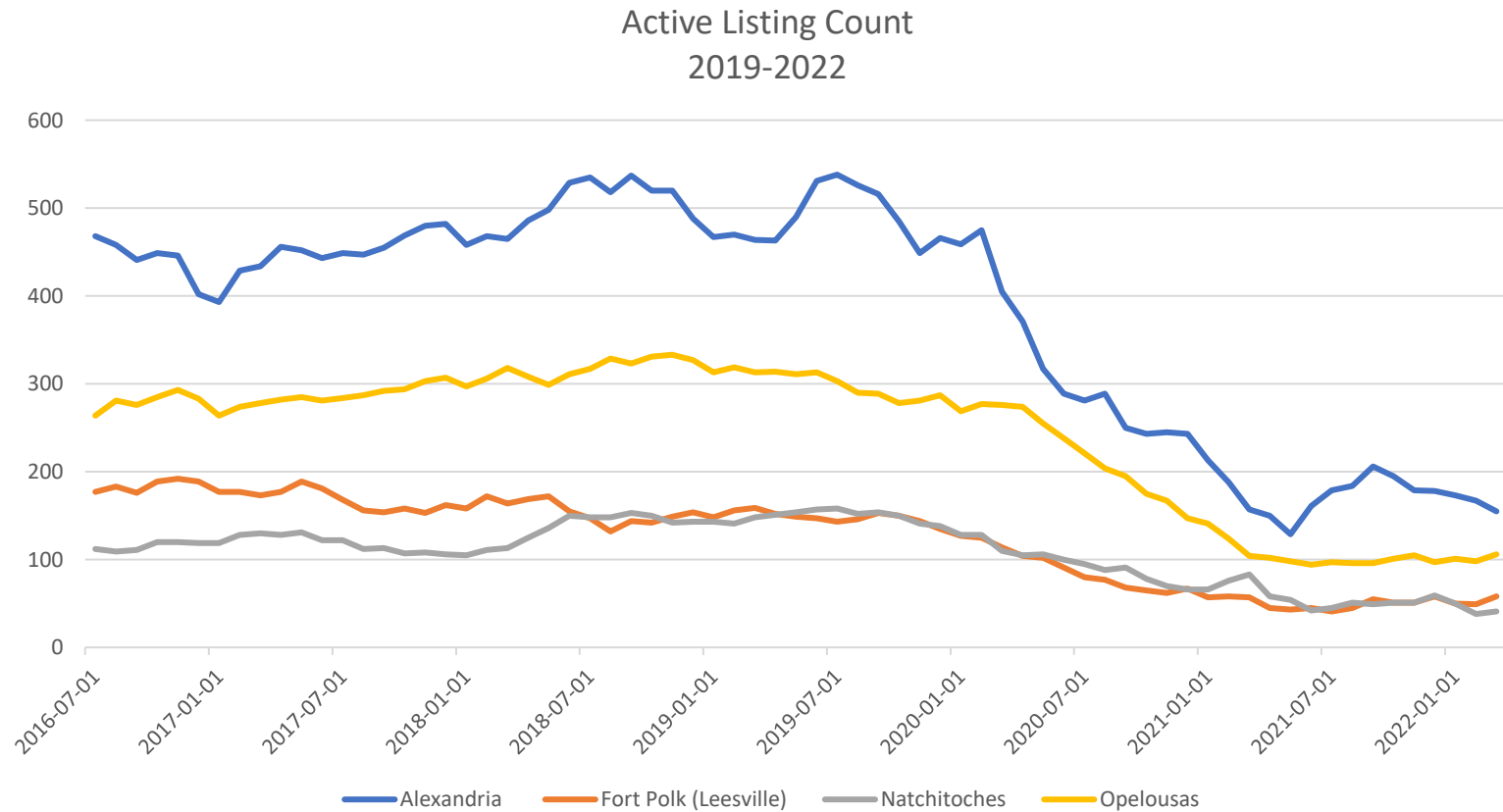


-51%

Opelousas



2%



MEDIAN DAYS ON MARKET BY MSA

The median number of days property listings spend on the market from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



-17%

Leesville



-49%

Natchitoches

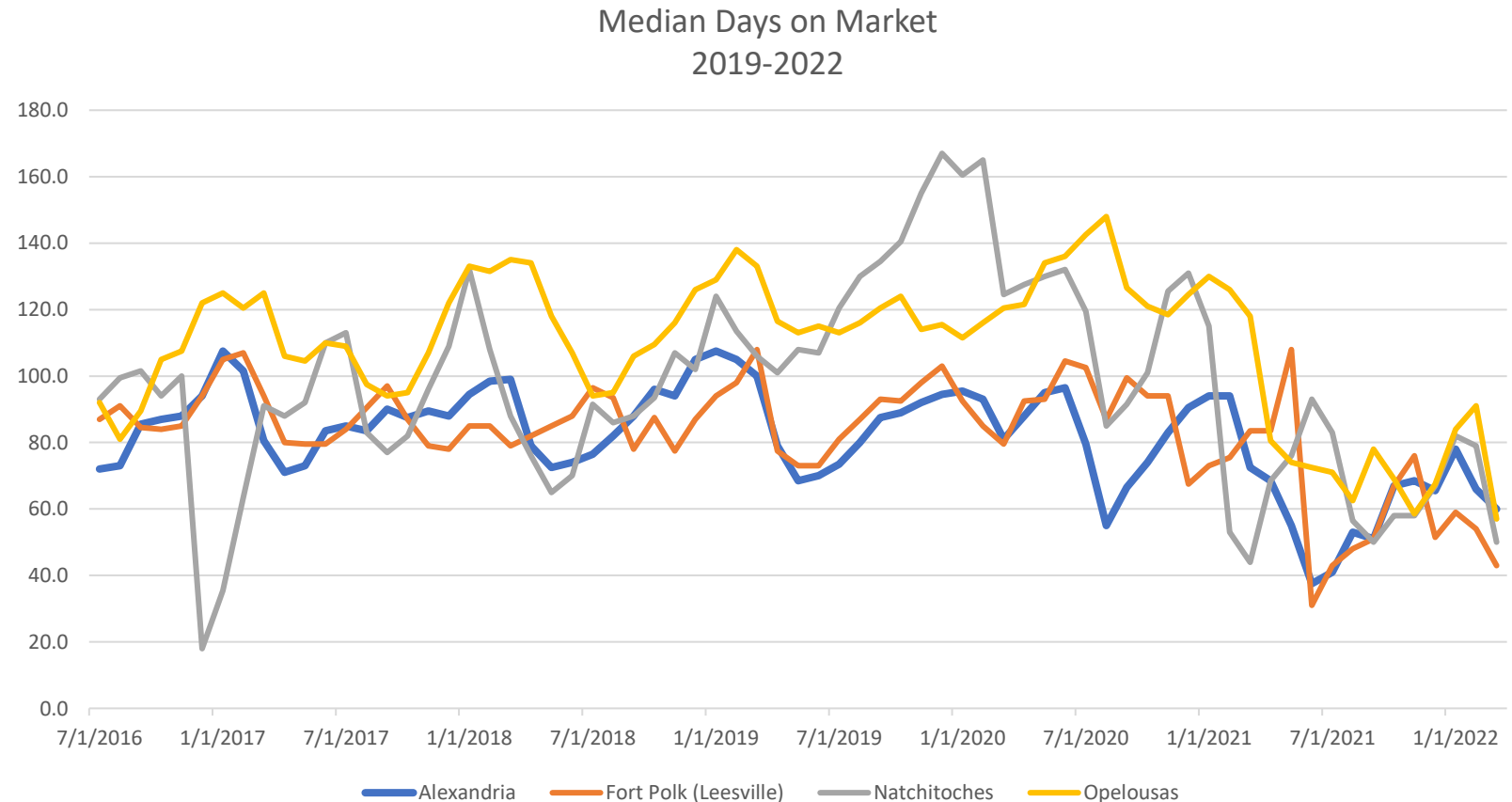


14%

Opelousas

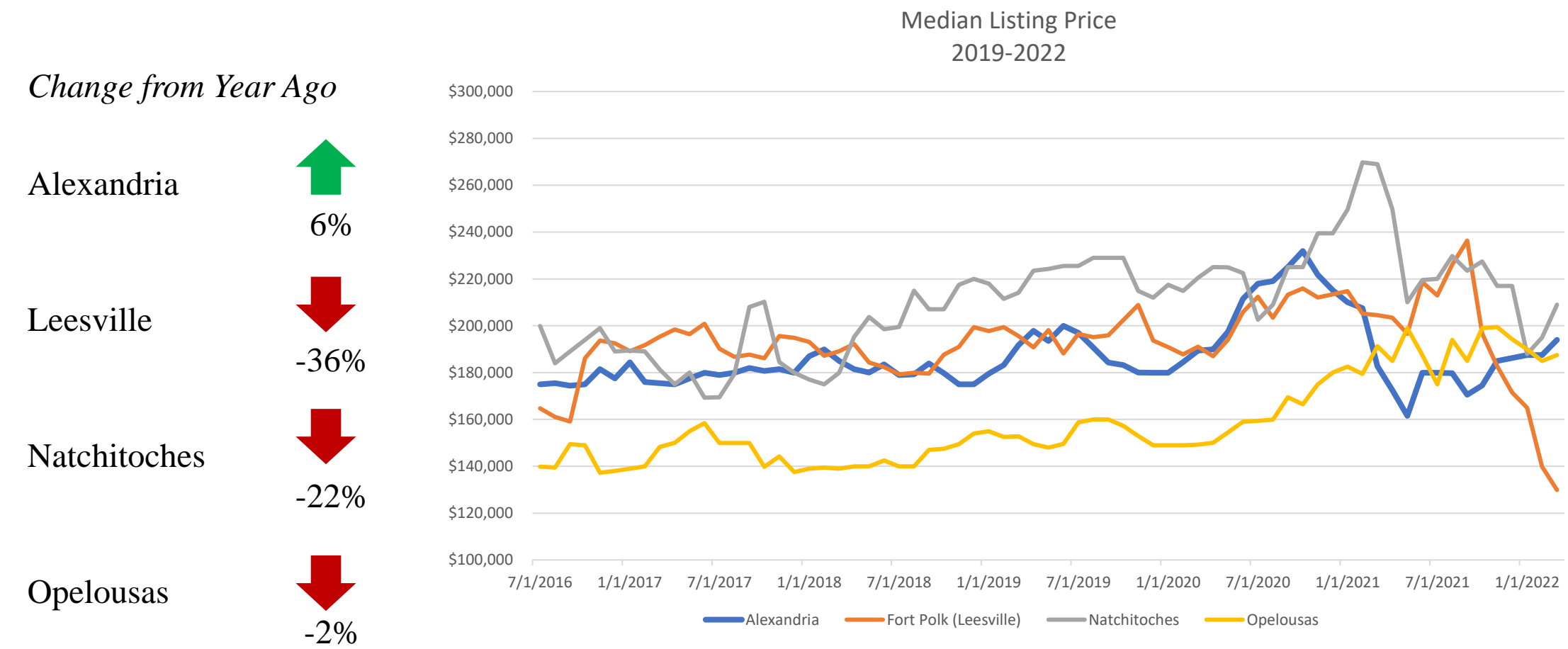


-52%



MEDIAN LISTING PRICE BY MSA

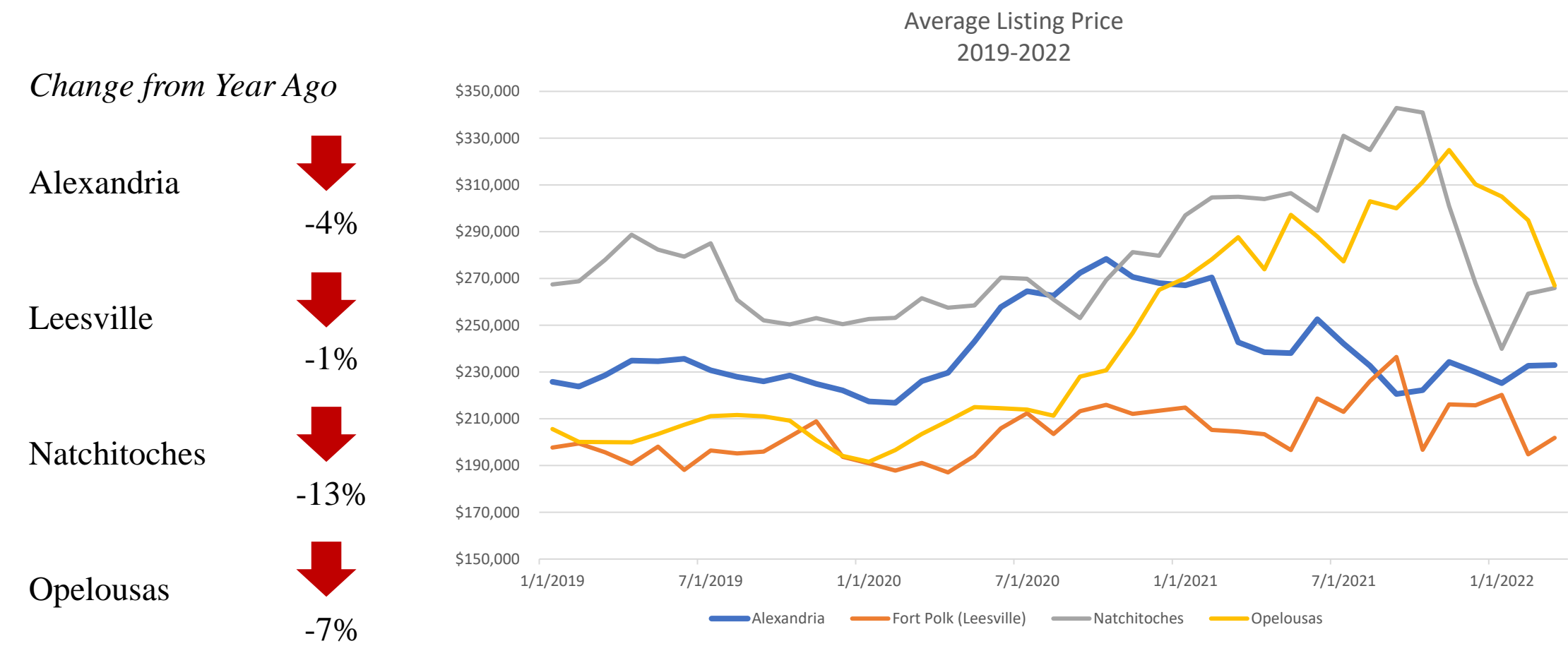
The median listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.



Data Source: Realtor.com. Retrieved from FRED, Federal Reserve Bank of St. Louis. April 3, 2022

AVERAGE LISTING PRICE BY MSA

The average listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.



Data Source: Realtor.com. Retrieved from FRED, Federal Reserve Bank of St. Louis. April 3, 2022

TRAVEL

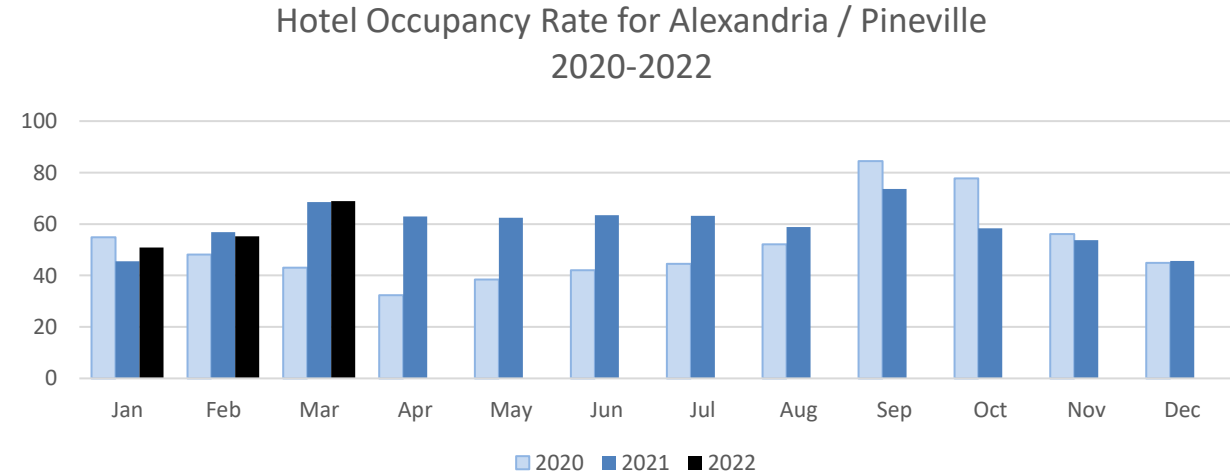
RAPIDES / PINEVILLE HOTEL OCCUPANCY RATE

Alexandria / Pineville hotel occupancy rate for March with previous month, year, and year-to-date comparisons.

March

	2019	2020	2021	2022
March	53.1	43	68.5	68.9
February	63.4	48.1	56.9	55.3
% Chg Prev Month		-11%	20%	25%
% Chg from Prev Year		-19%	59%	1%
YTD (Jan-Mar)	55.6	48.8	56.8	58.3
% Chg over Prev YTD		-12%	16%	3%

March
25%
Mar YoY
-1%
Mar YTD
3%



AVOYELLES HOTEL OCCUPANCY TAX


Avoyelles Parish hotel occupancy tax revenue for March with previous month, year, and year-to-date comparisons.

March


March


166%

Mar YoY


-29%

Mar YTD


-5%

	2018	2019	2020	2021	2022
March	\$ 9,566	\$ 8,137	\$ 3,369	\$ 12,468	\$ 8,829
February	\$ 6,684	\$ 6,704	\$ 9,093	\$ 3,319	\$ 3,319
% Chg over Prev Month	43.1%	21.4%	-62.9%	275.6%	166.0%
% Chg over Prev Year		-14.9%	-58.6%	270.0%	-29.2%
YTD (Jan - Mar)	\$ 24,144	\$ 23,115	\$ 20,263	\$ 22,498	\$ 21,464
% Chg over Prev YTD		-4.3%	-12.3%	11.0%	-4.6%

Note: March tax revenue reflects hotel occupancy activity in February. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.
Data Source: Avoyelles Parish School Board. April 2022.

NATCHITOCHES HOTEL OCCUPANCY TAX

Natchitoches Parish hotel occupancy tax revenue for March with previous month, year, and YTD comparisons.

March

	2019	2020	2021	2022
March	\$ 27,242	\$ 27,438	\$ 26,266	\$ 37,849
February	\$ 23,147	\$ 26,095	\$ 22,345	\$ 31,710
% Chg over Prev Month	17.7%	5.1%	17.5%	19.4%
% Chg over Prev Year		0.7%	-4.3%	44.1%
YTD (Jan - Mar)	\$ 95,448	\$ 105,280	\$ 95,634	\$ 134,442
% Chg over Prev YTD		10.3%	-9.2%	40.6%

March



19%

Mar YoY



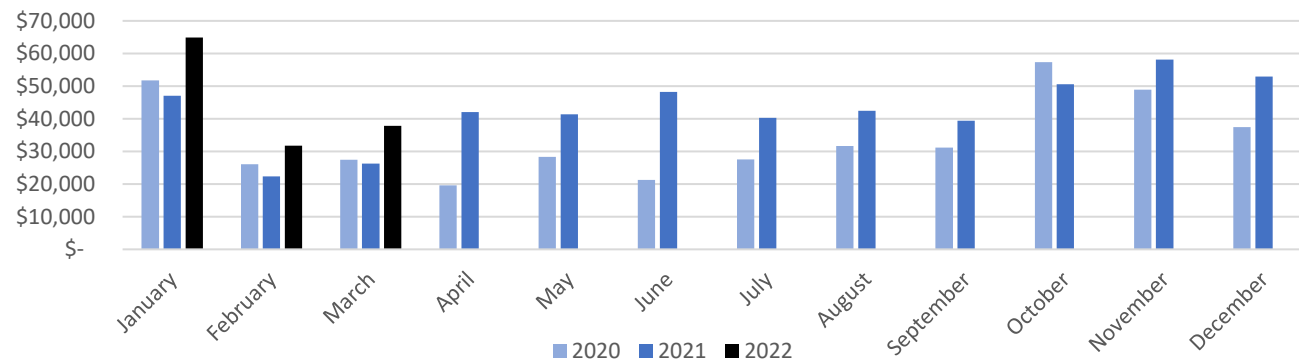
44%

Mar YTD



41%

Natchitoches Hotel Sales Tax Revenue
2020-2022



Note: March tax revenue reflects hotel occupancy activity in February. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Natchitoches Parish Tax Administrator, April 2022.

RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for March with previous month, year, and YTD comparisons.

March

	2019	2020	2021	2022
March	\$ 146,322	\$ 111,228	\$ 145,466	\$ 163,396
February	\$ 170,915	\$ 176,249	\$ 120,971	\$ 156,160
% Chg over Prev Month	-14.4%	-36.9%	20.2%	4.6%
% Chg over Prev Year		-24.0%	30.8%	12.3%
YTD (Jan - Mar)	\$ 431,399	\$ 422,758	\$ 391,798	\$ 463,028
% Chg over Prev YTD		-2.0%	-7.3%	18.2%

March



5%

Mar YoY



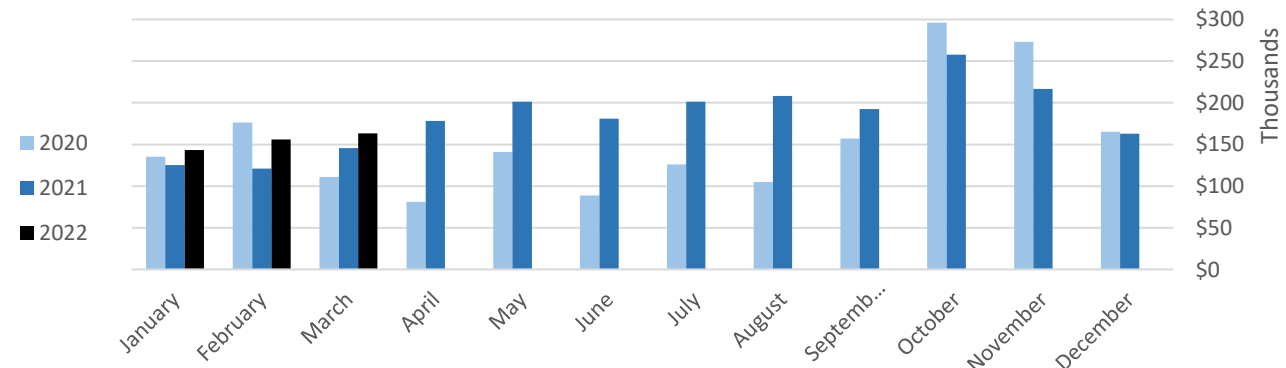
12%

Mar YTD



18%

Rapides Hotel Occupancy Tax Revenue
2020-2022




Note: March tax revenue reflects hotel occupancy activity in February. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Rapides Parish Police Jury Treasurer's Reports, April 2022.


VERNON HOTEL OCCUPANCY TAX

Vernon Parish hotel, motel, and RV occupancy tax revenue for February with previous month, year, and year-to-date comparisons.

February

February 
22%

Feb YoY 
-26%

Feb YTD 
-22%

	2020	2021	2022
February	\$ 20,164	\$ 28,158	\$ 20,987
January	\$ 18,703	\$ 20,867	\$ 17,213
% Chg over Prev Month	7.8%	34.9%	21.9%
% Chg over Prev Year		39.6%	-25.5%
YTD (Jan - Feb)	\$ 38,867	\$ 49,025	\$ 38,200
% Chg over Prev YTD		26.1%	-22.1%

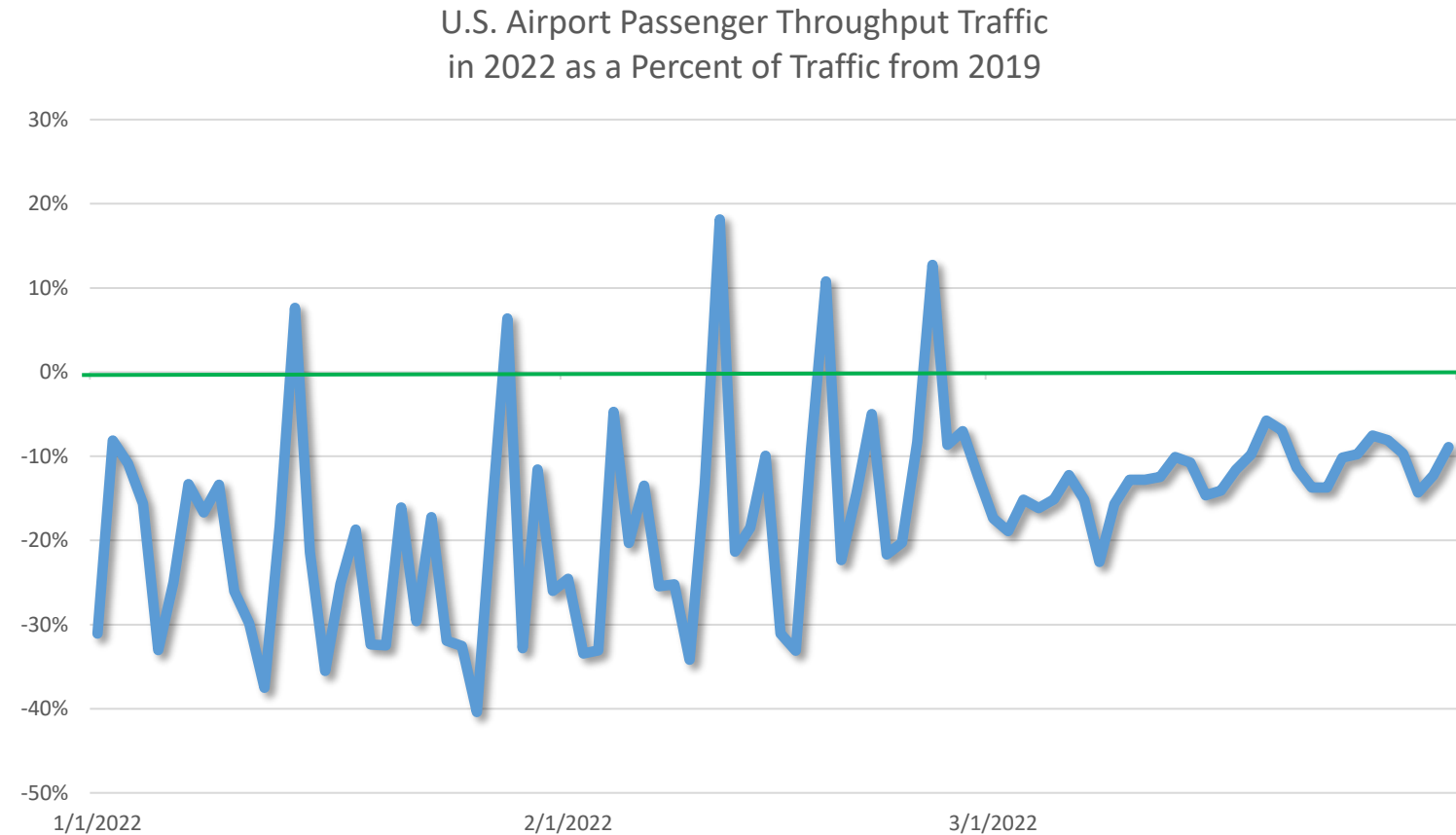
Note:

Data Source: Vernon Parish Sales Tax Department. April 2022.

AIR TRAVELER STATS

Nationwide daily percentage of passengers passing through current TSA checkpoints in 2022 expressed as a percentage of traffic in 2019.

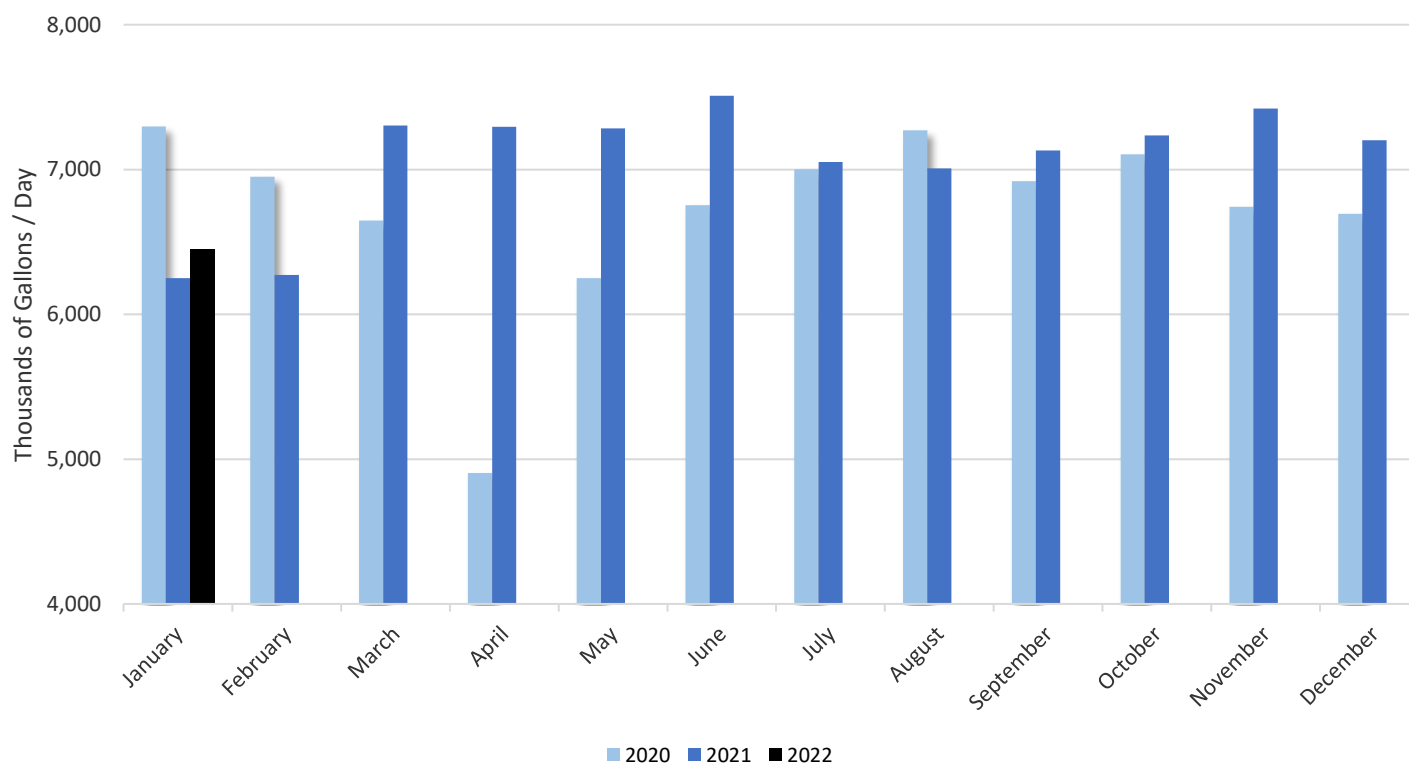
- ✓ Nationally, air passenger traffic in March 2022 increased 19% from February 2022.
- ✓ U.S. air passenger traffic in March 2022 was up 67% from a year ago.
- ✓ 2022 air passenger traffic exceeded 2019 levels five times in March and the trend remains up.



LOUISIANA GASOLINE SALES

Total gasoline sales in gallons in Louisiana in 2020 - 2022.

Gasoline Sales in Louisiana
2020-2022

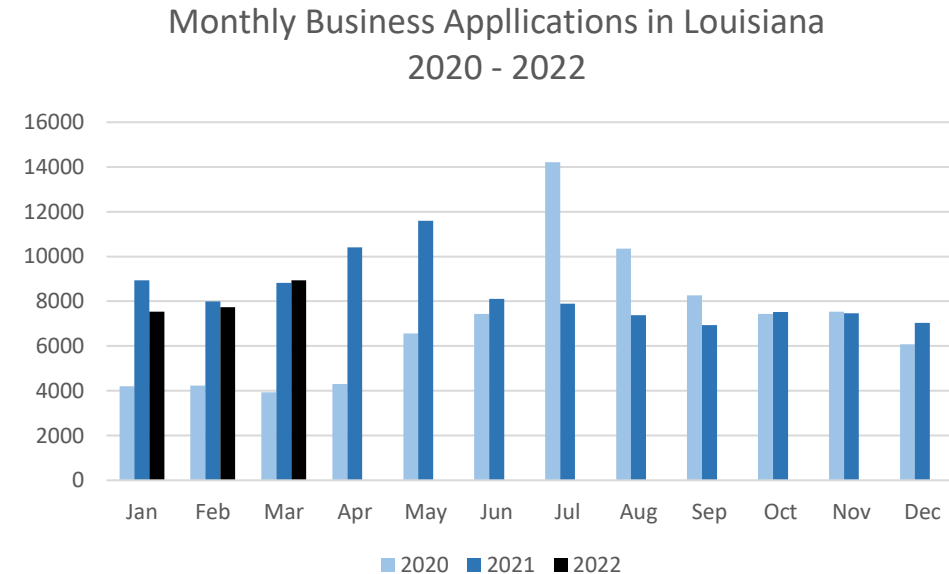
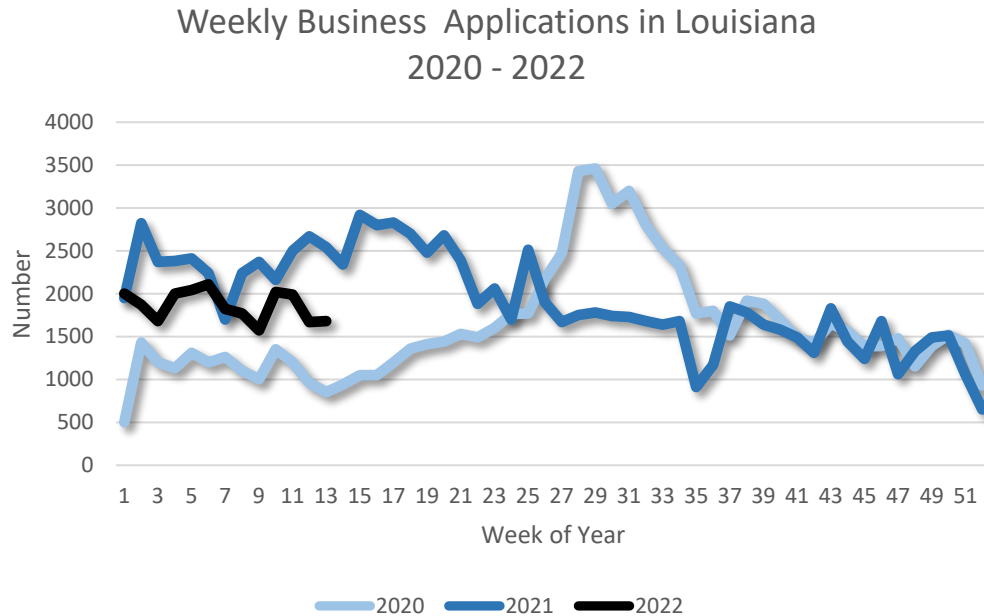


✓ January 2022 gasoline sales fell -10.5% from December, but are up 3.1% from a year ago.

LOCAL & LOUISIANA

NEW BUSINESS APPS IN LOUISIANA

The chart below represents the weekly number of new businesses applications in Louisiana from 2020-2022



- New business applications in March 2022 increased 15.5% from February 2022 and are up 1.2% from March 2021.

Note: Data reflects businesses applications, not necessarily business formations.

Data Source: U.S. Census Bureau, Business Formation Statistics, Retrieved April 9, 2022.

NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through March 2022.

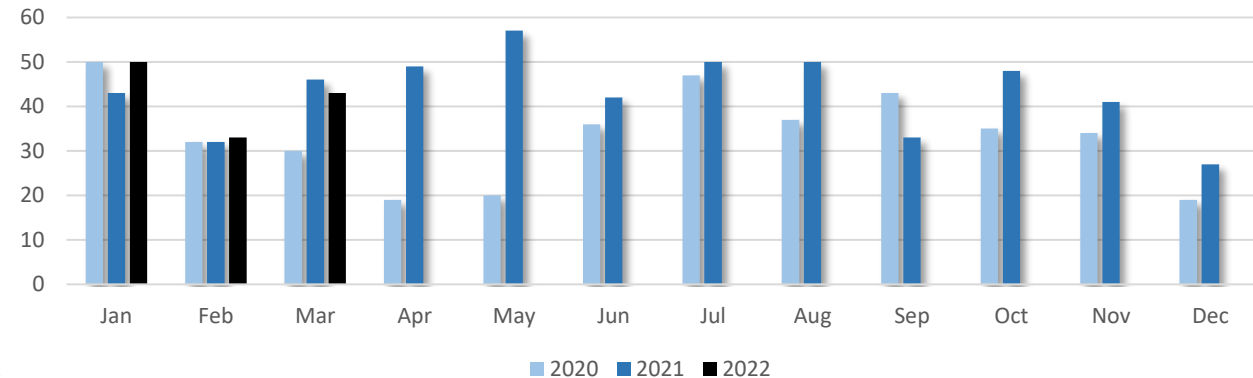
✓ The number of new businesses established in Rapides in March 2022 increased 30% from February.

✓ Year-to-date, 126 new businesses have been created in Rapides in 2022, compared to 121 in 2021 and 112 in 2020.

March

	2019	2020	2021	2022
March	45	30	46	43
February	46	32	32	33
% Chg Prev Month	-2.2%	-6.3%	43.8%	30.3%
% Chg from Prev Year		-33.3%	53.3%	-6.5%
YTD (Jan-Mar)	119	112	121	126
% Chg over Prev YTD		-5.9%	8.0%	4.1%

New Businesses in Rapides
2020-2022








Note: Data reflects businesses established in the current month.

Data Source: Rapides Parish Sales and Use Tax Department, April 2022.

RAPIDES OCCUPATIONAL LICENSES

Rapides Parish occupational license revenue YTD with previous YTD comparisons.

Rapides Parish (rural)	 12%
Alexandria	 10%
Pineville	 5%
Other	 34%
Total	 11%

March Year-to-Date

	2019	2020	2021	2022
Parish	\$ 523,269	\$ 498,888	\$ 513,576	\$ 575,990
% Chg over Prev YTD		-4.7%	2.9%	12.2%
Alexandria	\$ 1,628,058	\$ 1,631,448	\$ 1,632,123	\$ 1,794,811
% Chg over Prev YTD		0.2%	0.0%	10.0%
Pineville	\$ 359,558	\$ 384,666	\$ 386,002	\$ 406,796
% Chg over Prev YTD		7.0%	0.3%	5.4%
Other	\$ 115,851	\$ 116,941	\$ 108,566	\$ 145,154
% Chg over Prev YTD		0.9%	-7.2%	33.7%
Total	\$ 2,626,736	\$ 2,631,943	\$ 2,640,267	\$ 2,922,751
% Chg over Prev YTD		0.2%	0.3%	10.7%

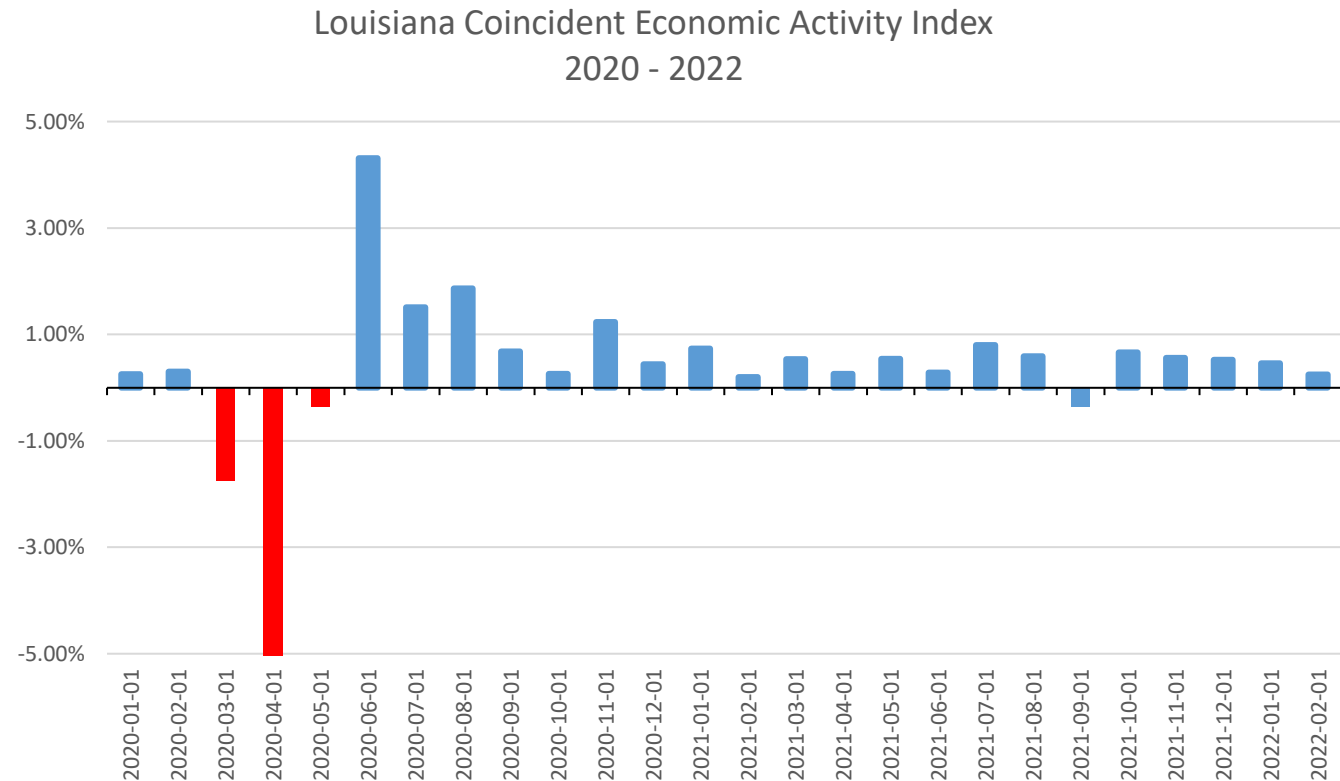
Note: Rapides Parish reflects unincorporated areas. Data reflects licenses paid year-to-date.

Data Source: Rapides Parish Police Jury Treasurer's Reports, April 2022.

LOUISIANA ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana is set to match the trend in the gross state product and includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The column graph below represents the percentage change in the index. A positive percentage represents an expanding statewide economy.

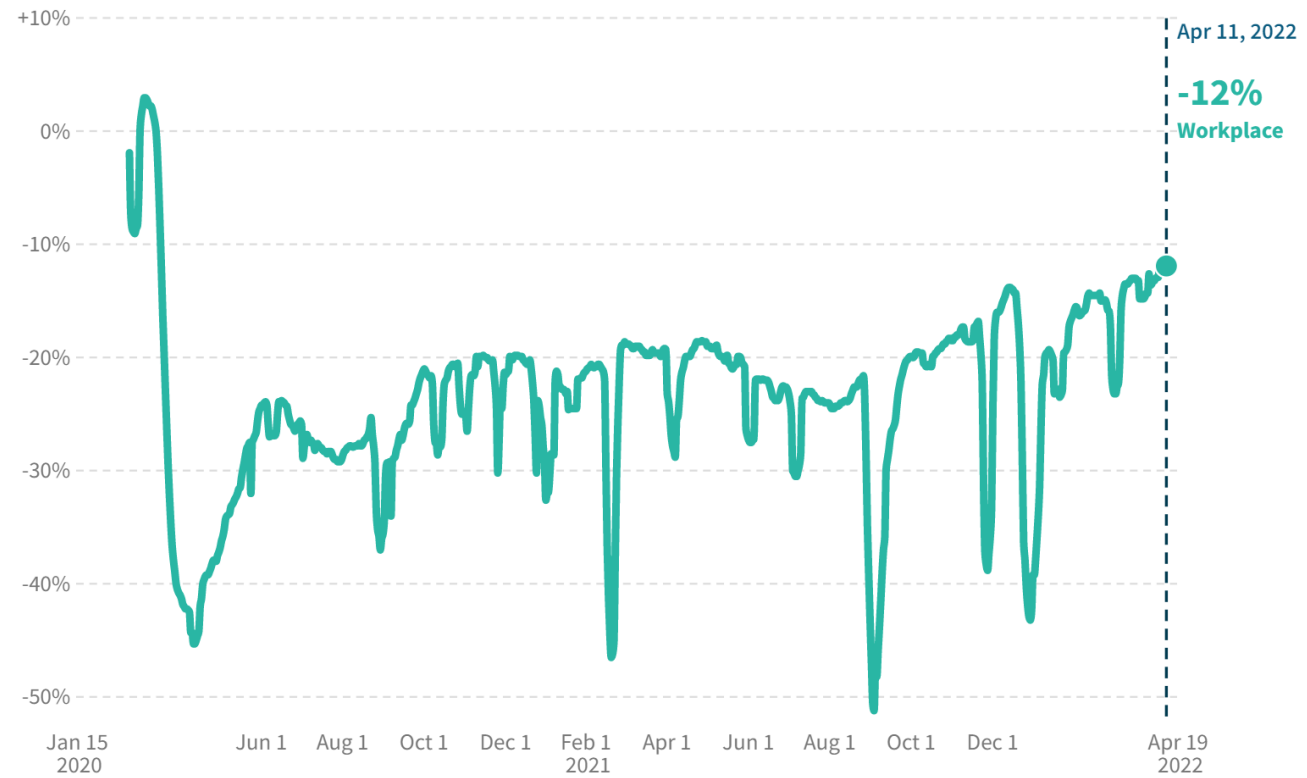
✓ In February 2022, the Index was 109.65 compared to 110.23 in February 2020. The Index is only 0.5% below the pre-pandemic level.



TIME SPENT AT WORK IN CENLA

The chart represents the percent of time employees in Cenla and statewide spent at work as of April 11, 2022 with January 2020 as the baseline.

In **Louisiana**, as of April 11 2022, total time spent at workplace locations decreased by **12%** compared to January 2020.



data source: **Google COVID-19 Community Mobility Reports**

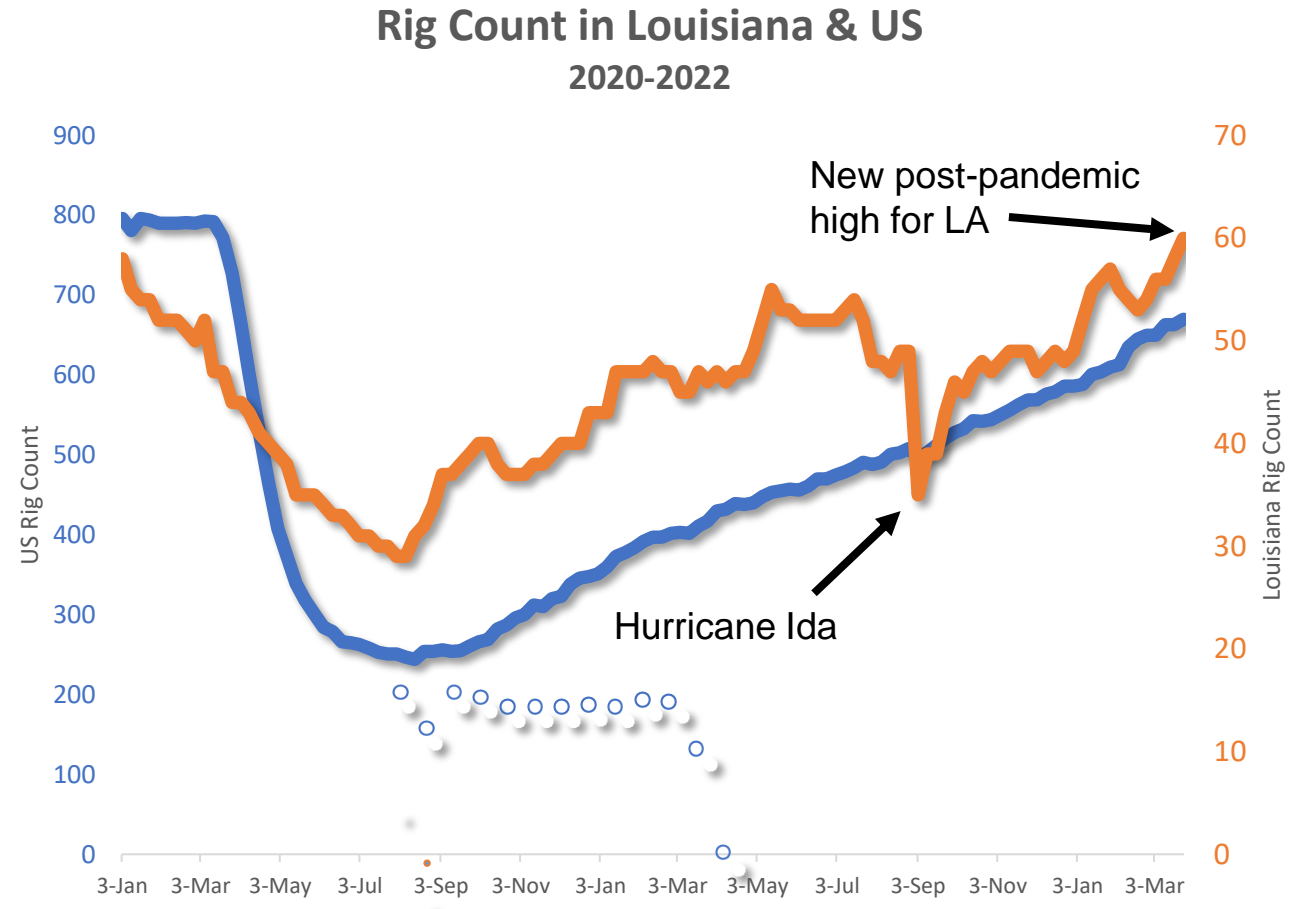
	<u>% Change in Time at Work</u>
Avoyelles	-14%
Concordia	-21%
Evangeline	-15%
Grant	+2%
Natchitoches	-15%
Rapides	-12%
St. Landry	-10%
Vernon	-3%

BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S. in 2020-2022.

	Mar 21	Feb 21	Mar 22
N. LA-Land	34	39	44
Int'l Water	0	2	2
S. LA-Land	1	0	0
S. LA-Offshore	11	15	11
TOTAL LA	46	54	58
TOTAL US	408	636	662


- ✓ Average rig count in LA increased by 4 rigs in March from February.
- ✓ Louisiana reached a high of 60 rigs the week of March 25, which was last reached in September 2019.
- ✓ Nationwide, the rig count is up 62% from a year ago.





LOUISIANA GAMING REVENUE

*Gaming revenue in Louisiana for February 2022
with previous month and year comparisons.*

February 2022

February 
6%

Feb YoY 
31%

Feb YTD 
19%

	Feb-21	Jan-22	Feb-22	M/M	Y/Y	YTD
Video Poker	\$53,585,703	\$65,507,470	\$71,070,639	8.5%	32.6%	18.9%
Riverboat	\$112,390,715	\$145,905,090	\$151,654,881	3.9%	34.9%	21.5%
Landbased	\$15,756,573	\$17,728,620	\$20,186,087	13.9%	28.1%	23.9%
Slots	\$22,941,114	\$24,586,303	\$25,205,882	2.5%	9.9%	-0.6%
Total	\$204,674,105	\$253,727,483	\$268,117,489	5.7%	31.0%	18.5%

* Note: Year-to-Date percentage reflects calendar year.

Data Source: Louisiana Gaming Control Board, April 10, 2022. http://lgcb.dps.louisiana.gov/revenue_reports.html

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Alexandria / Pineville Area CVB
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health
- St. Landry Parish School Board
- Grant Parish Sheriff's Office
- Natchitoches Parish Tax Commission
- Natchitoches Parish Planning and Zoning
- City of Natchitoches Planning
- Vernon Parish Sales Tax Department

THANK YOU

Also, special thanks to the following partners for distributing the dashboard.

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- St. Landry Chamber of Commerce
- Greater Vernon Chamber of Commerce
- Natchitoches Chamber of Commerce

- *Next Issue: Week of May 23, 2022*