

# CENLA ECONOMIC DASHBOARD

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*December 21, 2021*

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# KEY FINDINGS

*December 21, 2021 CENLA Economic Dashboard*

## COVID-19

Region 6 (central Louisiana) has 41.2% of the population fully vaccinated, up from 39.7% in mid-November. Rapides and Avoyelles continue to have the highest percentage of completed vaccinations in Region 6 at 46.2% and 44.5%, respectively. While the number of cases from the 4<sup>th</sup> wave steadily declined through September, October, and November that trend appears to be reversing in December. Early reports from the Louisiana Department of Health are predicting a new uptrend. Young adults, those 18-29, appear to be leading the coming 5<sup>th</sup> wave much as they did in the previous waves. Hospitalization have not been significantly impacted to date.

## EMPLOYMENT

After reaching a multi-year employment peak of 61,950 in July 2021, employment in the Alexandria MSA declined to 61,104 in October. Employment remains well above the metro area's three-year historical average of 60,219. The Alexandria labor market remains tight with 6,239 openings for 2,032 unemployed. It's unemployed-to-job-opening ratio of .33 means there are three jobs for each unemployed. Every metro area in the state had more job openings than unemployed except Houma-Thibodaux. The unemployment rate in Cenla fell to 3.8% in October compared to 3.2% in Alexandria and 4.1% in statewide.

Statewide, the average weekly initial unemployment claims filed in November fell to 1,812 from 2,845 in October, a -36% decrease, while the average weekly continued unemployment claims filed in November fell to 21,360 from 31,908 in October, a -33% decrease.

# KEY FINDINGS

*December 21, 2021 CENLA Economic Dashboard*

## CONSUMER SPENDING

Changes in consumer spending are measured by changes in sales tax revenue. Sales taxes collected in November reflected activity in October. Consumer spending in October was lower in all ten jurisdictions reporting, ranging from -6% to -13% below the previous month. On the other hand, all jurisdictions are still reporting year-to-date gains, ranging from 8% to 49%. Alexandria and Pineville saw an -11% and -10% decline over the previous month, but were up 15% and 8%, respectively, for the year. Vehicle sales were down -15% in Avoyelles and -12% in Rapides, while Evangeline and St. Landry saw gains of 3% and 12%, respectively. Year-to-date vehicle sales remain very positive ranging from 17% to 41%. Since the first of the year, \$14.8 million in sales tax revenue has been collected from online sales in central Louisiana with Rapides collecting the most at \$4.5 million, followed by St. Landry at \$2.8 million, and Vernon at \$1.8 million. Avoyelles has collected \$1.0 million since January 2021 and \$1.4 million since remote sales tax collection started in July 2020. Consumer spending in Rapides in mid-November was 37% above January 2020 compared to 31% for the state, according to Opportunity Insights.

## TRAVEL

The adverse impact on travel from the 4<sup>th</sup> wave has disappeared and we are now waiting to see the impact of the Omnicron variant. Passenger throughput at AEX in November was 88% of the 2019 level compared to 80% nationwide and 77% for the state. Dining reservations are in a new uptrend since September 1, according to OpenTable. Compared to October last year, hotel occupancy in Avoyelles and Rapides were down -9% and -21%, respectively. Year-to-date, occupancy is up 20% in both parishes. Likewise, year-to-date gasoline sales in gallons in Louisiana are up 5% for the year through September.

# KEY FINDINGS

*December 21, 2021 CENLA Economic Dashboard*

## PERMITS

Because of the volatility of monthly data, year-to-date permit data presents a clearer picture of local construction. Commercial permits in Alexandria are up 39% for the year while the value of residential permits are up 59%. Residential permits in Alexandria were \$1.8 million in November, down -38% from October but up 78% from a year ago. So far this year, permit valuations issued in Avoyelles are up 45%, Evangeline 143%, and Rapides 895% Permits in Pineville are down -41% for the year.

## HOUSING

The US Lumber Price Index in November increased for the second consecutive month. The 3.1% increase in November follows a 5.5% increase in October, but still puts the index -7% below the January 2021 level. Nationwide residential sales were unchanged, while new residential construction increased 12% in November. Active listings in the Alexandria MSA were down -8% in November, with median days on the market increasing from 67 to 69 days. The average and median listing price increased 5% and 6%, respectively.

## NEW BUSINESSES

Through November 2021, 93,139 new business applications were filed in Louisiana compared to 78,485 during the period in 2020 and 49,658 in 2019, representing increases of 19% over 2020 and 88% over 2019. The number of new businesses established in Rapides in November 2021 fell -15% from October but was 21% higher than November 2020. Year-to-date, 491 new businesses have been created in Rapides in 2021 compared to 383 in 2020, a 27% increase.

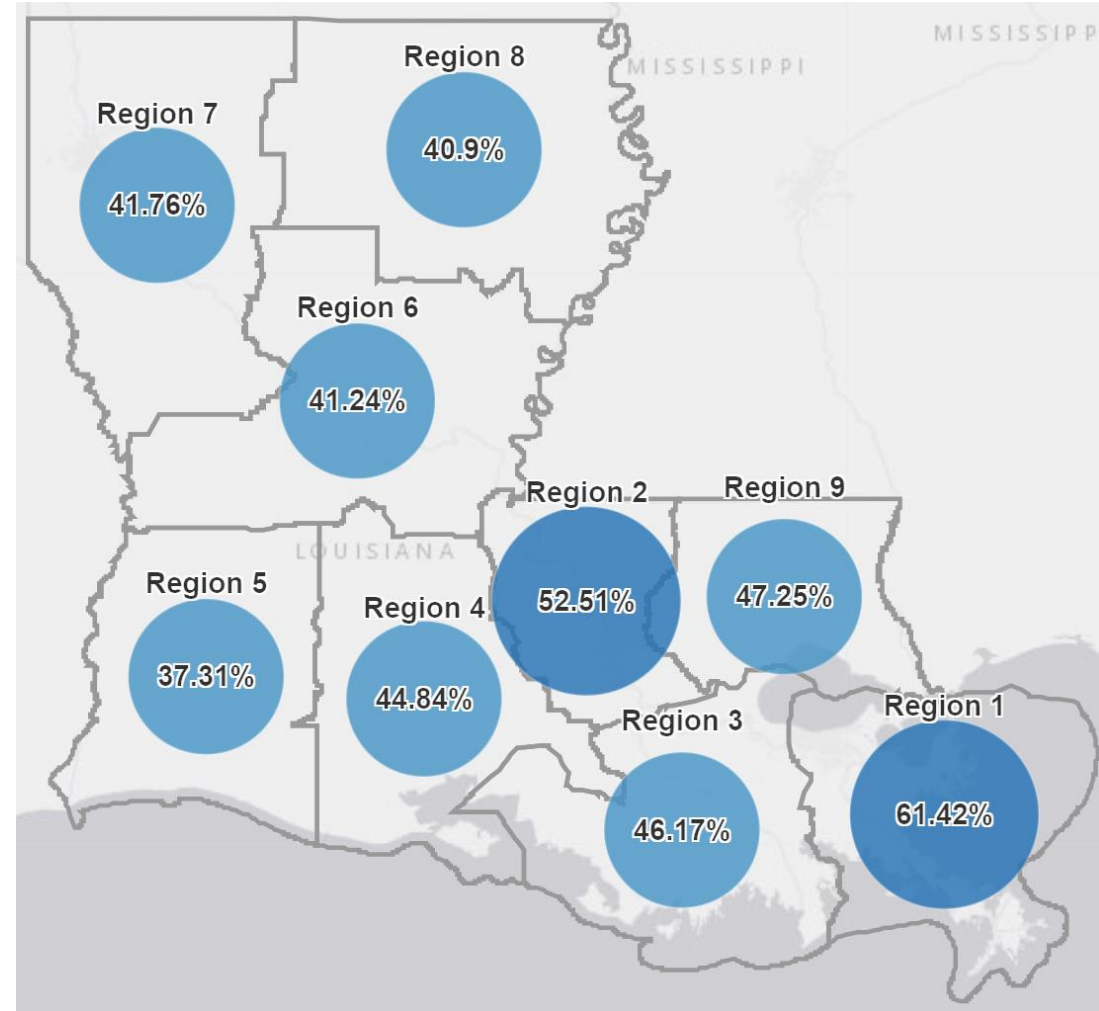
# COVID-19

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# COVID-19 VACCINATIONS

*COVID-19 vaccinations as a percent of region population as of December 18, 2021.*

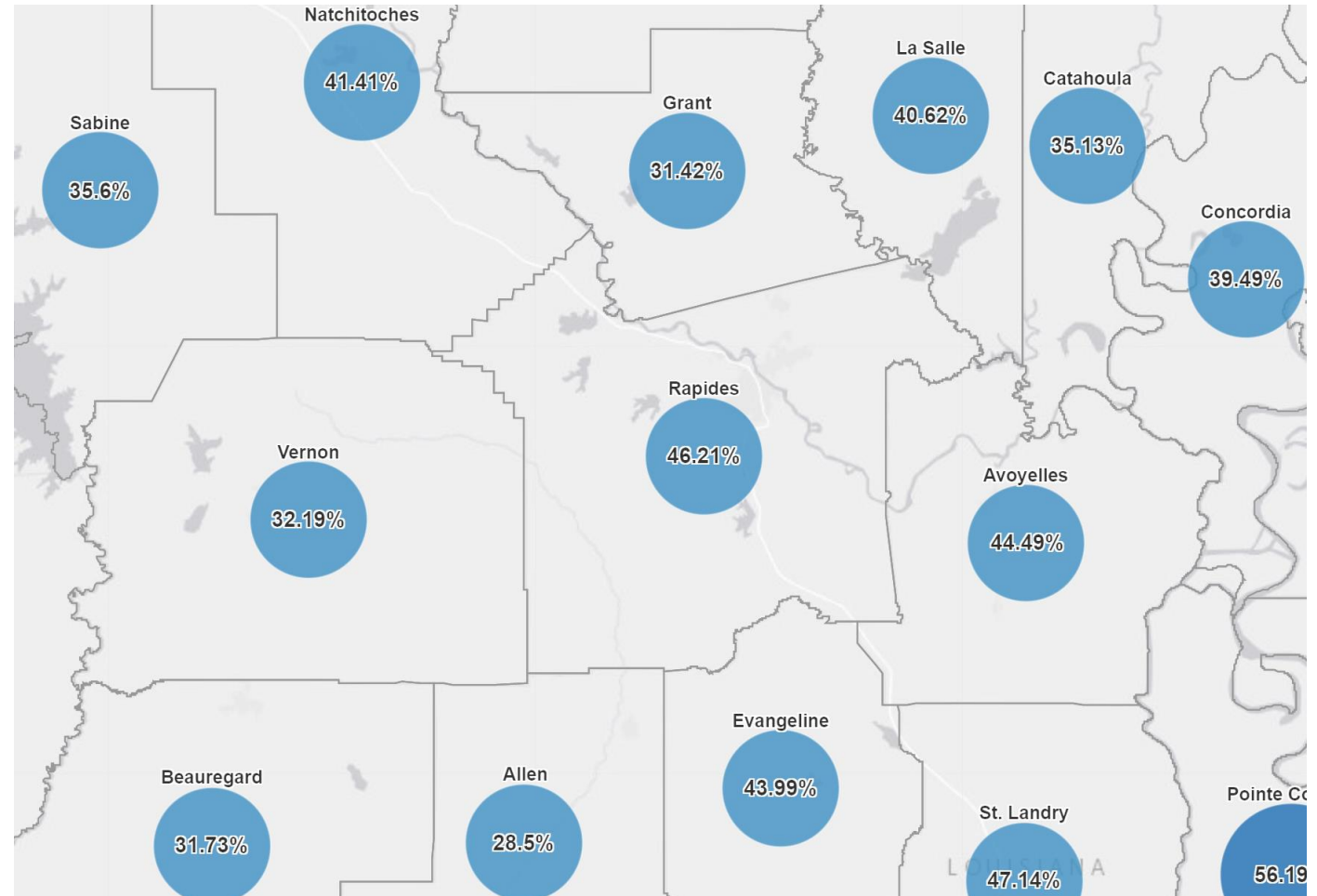
- ✓ Region 6 now has 41.24% of the population vaccinated as of mid- December, up from 40% in November, 38% in October, 35% in September, 30% in August and 27% in July.
- ✓ Region 6 (Alexandria) moved ahead of Region 8 (Monroe) in percentage of total population vaccinated.
- ✓ Region 1 (New Orleans) and Region 2 (Baton Rouge) have the highest rates of vaccination at 61% and 53%, respectively.



# COVID-19 VACCINATIONS BY PARISH

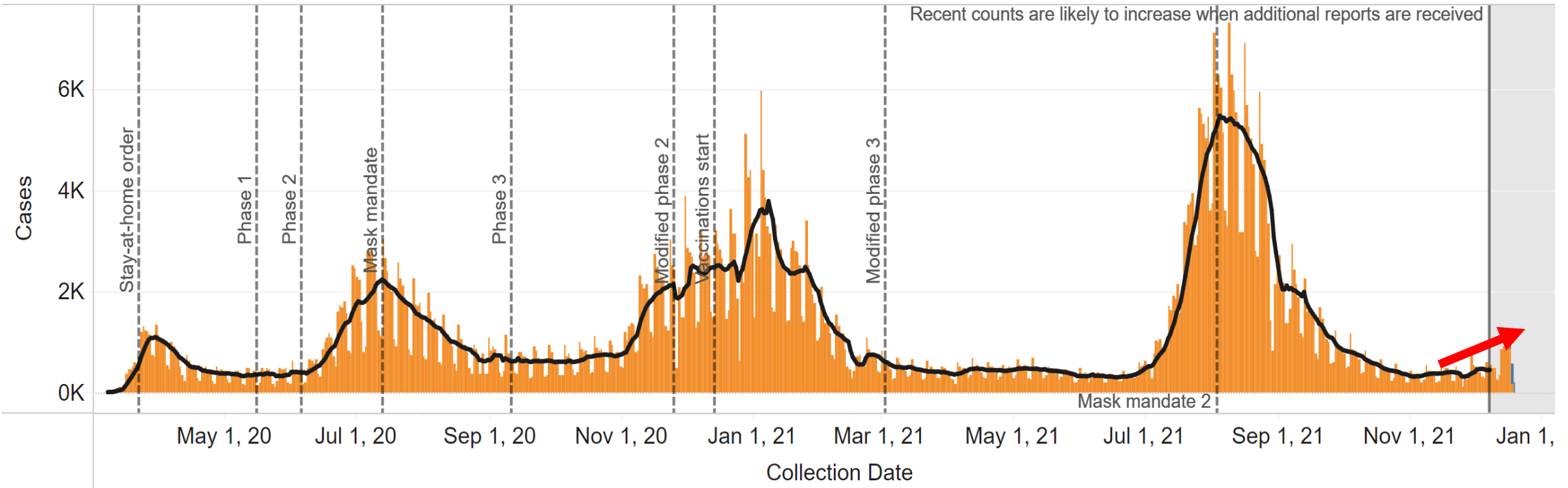
*COVID-19 vaccinations as a percent of parish population as of December 18, 2021.*

✓ Rapides and Avoyelles have the highest percentage of completed vaccinations in December in Region 6 at 46.2% and 44.5%, up from 44.6% and 43.0%, respectively.



# COVID-19 CASES BY COLLECTION DATE

*COVID-19 cases by collection date as of December 20, 2021 in Louisiana with a 7-day moving average.*

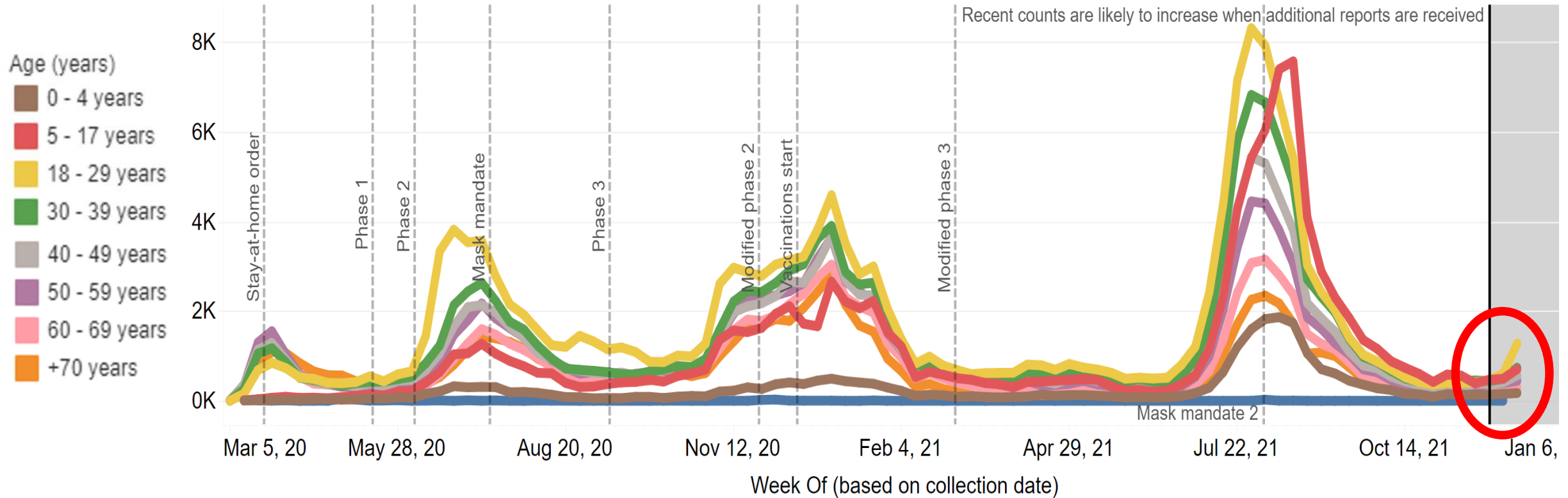


Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), December 20, 2021.



# COVID-19 REGION 6 CASES BY AGE GROUP

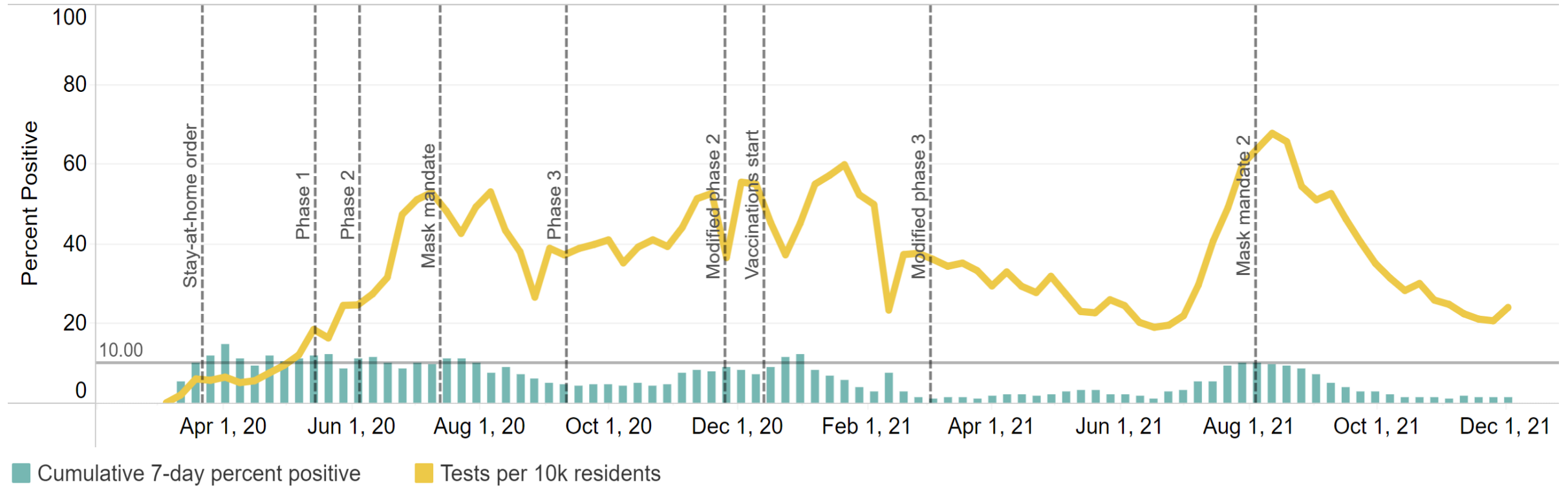
*Cases over time by age group in Louisiana through December 20, 2021.*



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), December 20, 2021.

# COVID-19 PERCENT POSITIVE AND TEST VOLUME

COVID-19 percent positive and test volume in Region 6 as of December 18, 2021.

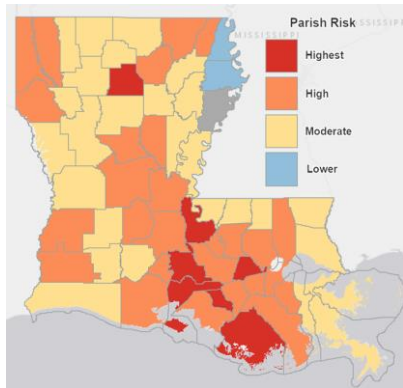


Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), December 18, 2021..

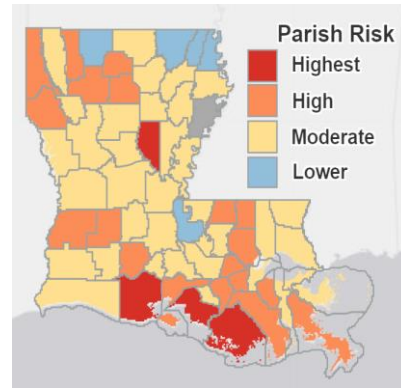
# COVID-19 STATEWIDE RISK BY PARISH

*COVID-19 statewide risk by parish.*

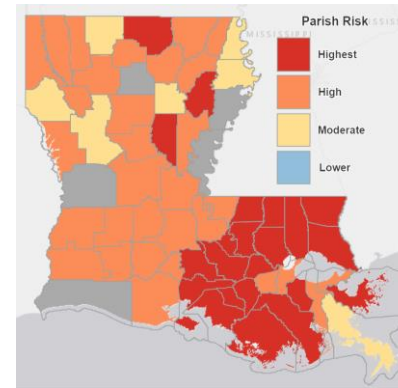
*May 13, 2021*



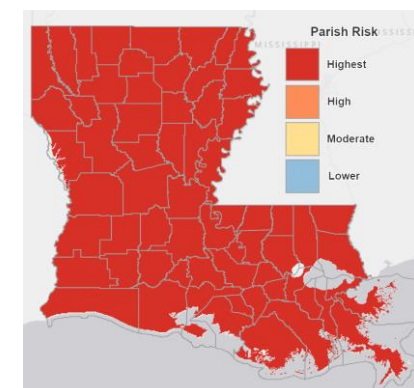
*June 11, 2021*



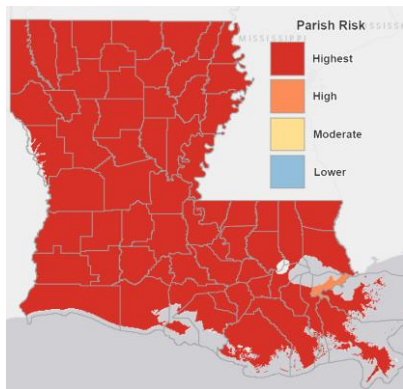
*July 15, 2021*



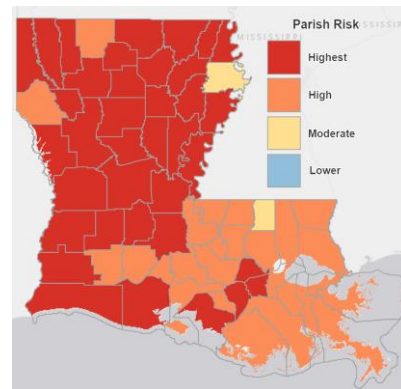
*August 18, 2021*



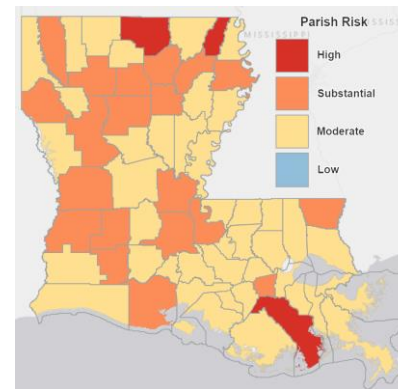
*September 18, 2021*



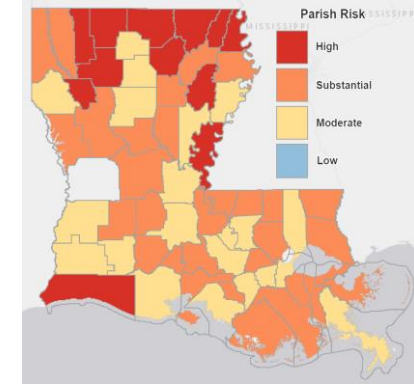
*October 17, 2021*



*November 14, 2021*



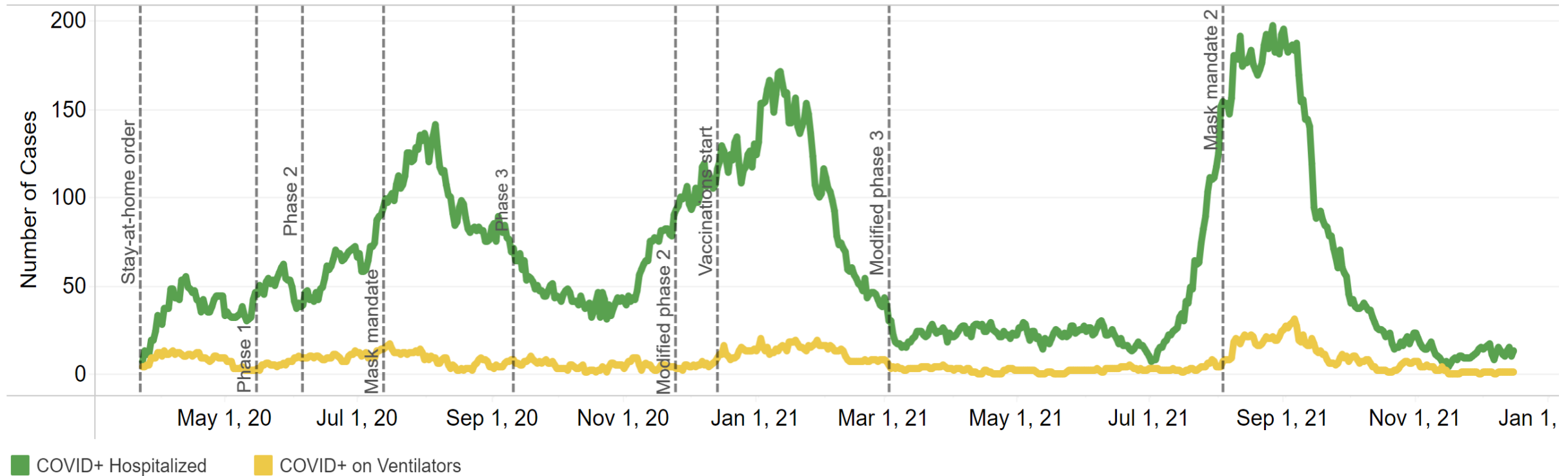
*December 18, 2021*



Source: Louisiana Office of Public Health, December 18, 2021.

# COVID-19 HOSPITALIZED & VENTILATED

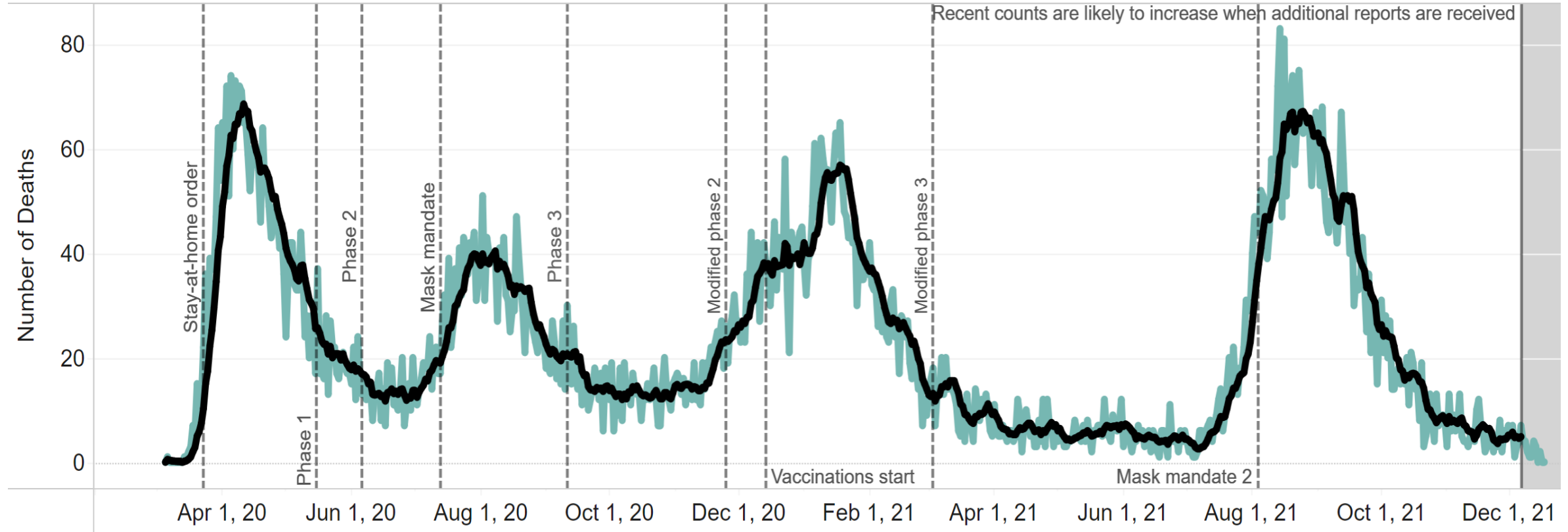
*Number of cases hospitalized (green line) and ventilated (yellow line) in Region 6 as of December 18, 2021.*



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), December 18, 2021.

# COVID-19 DEATHS STATEWIDE BY DATE

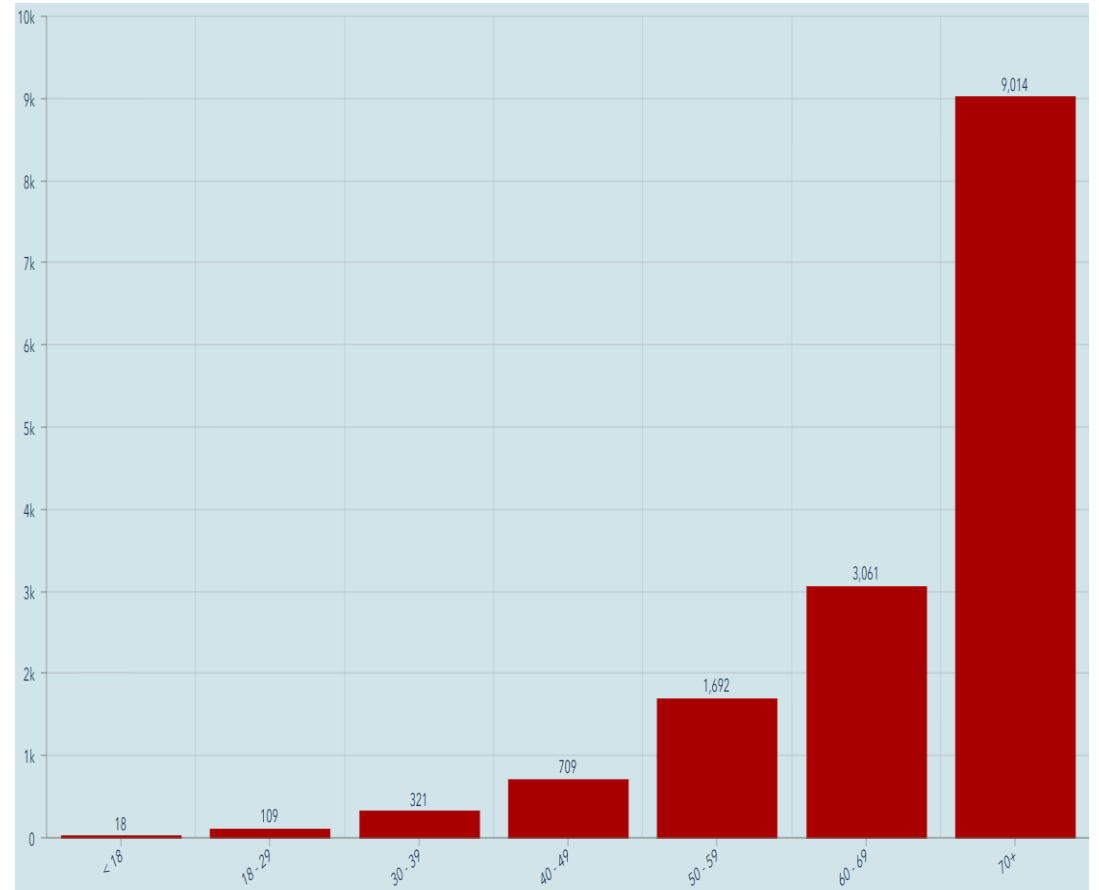
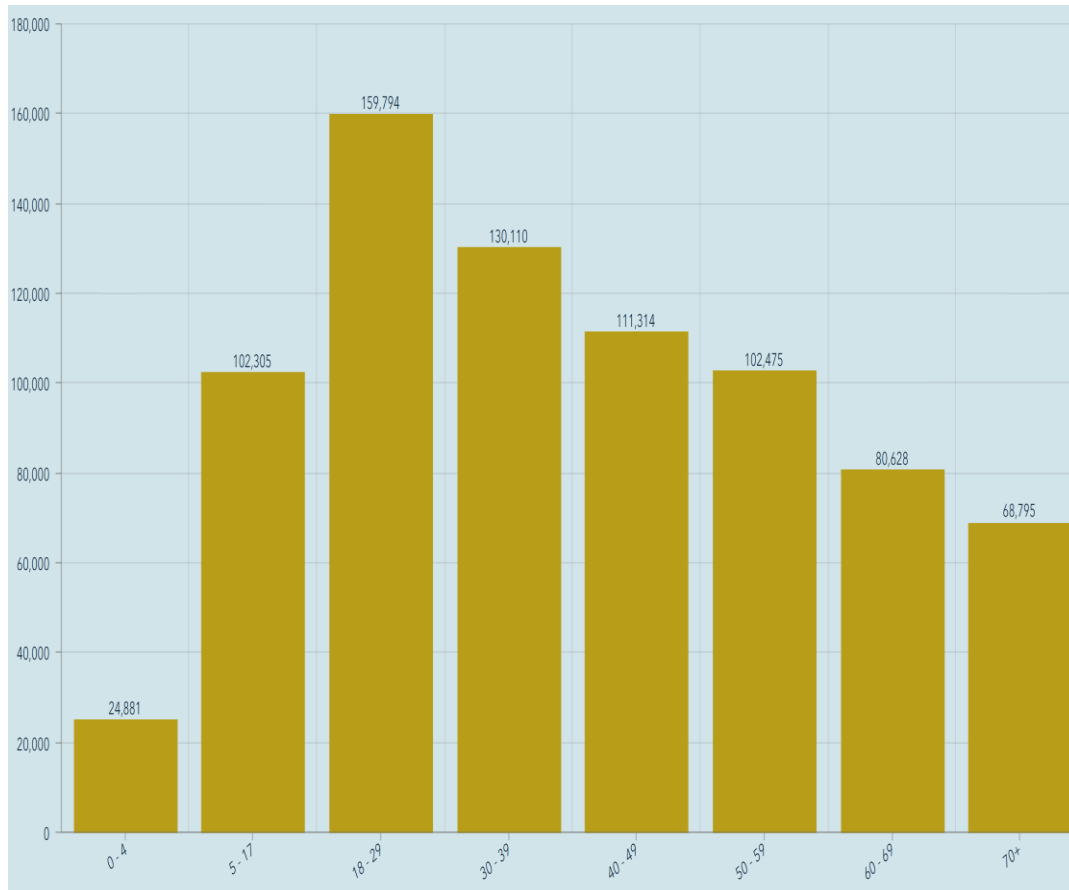
*COVID-19 deaths by date of death statewide as of December 18, 2021.*



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), December 18, 2021.

# COVID-19 CASES & DEATHS BY AGE GROUP

*COVID-19 cases (left) and deaths (right) statewide by age group as of December 18, 2021.*



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), December 18, 2021.

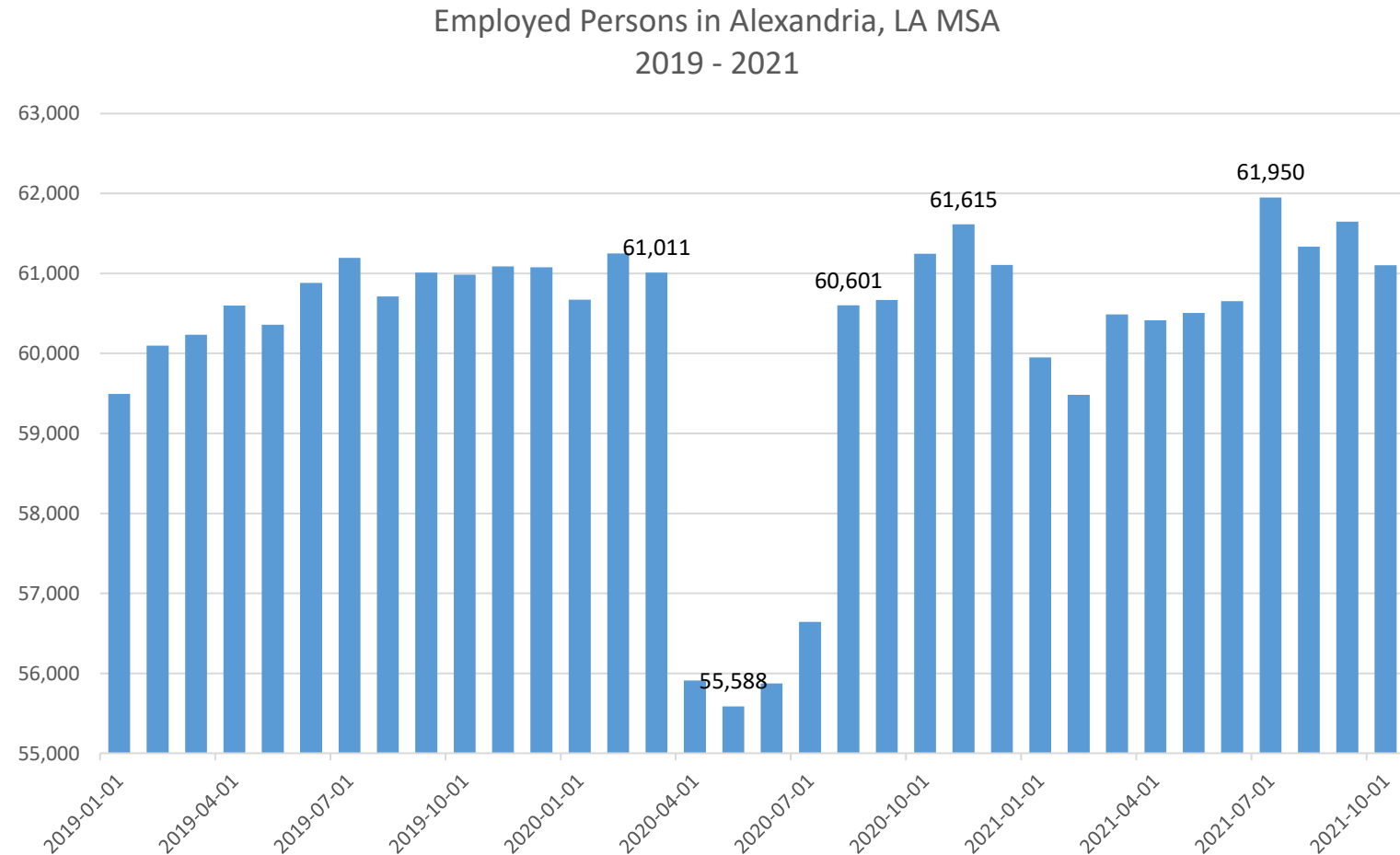
# EMPLOYMENT

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# EMPLOYMENT IN ALEXANDRIA MSA

*Employed persons in the Alexandria MSA from 2019 – 2021.*

- ✓ In October 2021, 61,104 were employed in the Alexandria metro area, a decrease of 543 from September and 144 from October 2020.
- ✓ Unemployment in Alexandria MSA fell to 3.2% in October from 3.4% in September.





# UNEMPLOYMENT RATE BY CENLA PARISH

*The table below shows October 2021 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.*

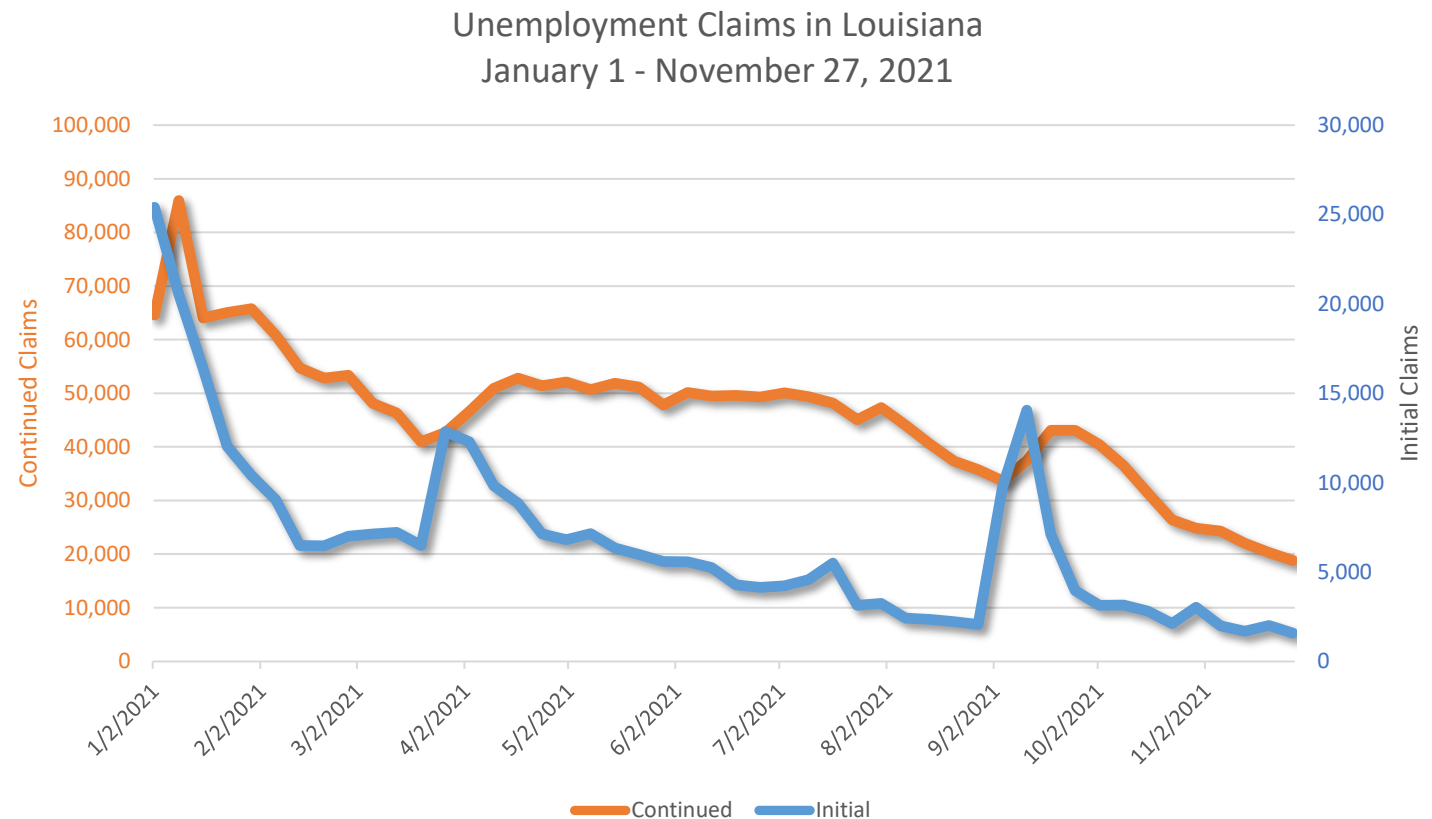
- ✓ In October, parishes in central Louisiana had an average unemployment rate of 3.8% compared to 4.3% statewide.
- ✓ At 2.6%, La Salle Parish had the lowest unemployment rate in the state, a record it has held throughout the pandemic.
- ✓ Grant and Rapides had the 8<sup>th</sup> and 12<sup>th</sup> lowest unemployment rate in the state, respectively. Natchitoches ranked 19<sup>th</sup>.

| Area           | Labor Force   | Employed      | Unemployed   | Unemployment Rate Oct 2021 | Unemployment Rate Sept 2021 |
|----------------|---------------|---------------|--------------|----------------------------|-----------------------------|
| Allen          | 8,293         | 7,946         | 347          | 4.2%                       | 4.5%                        |
| Avoyelles      | 14,895        | 14,317        | 578          | 3.9%                       | 4.3%                        |
| Catahoula      | 3,573         | 3,434         | 139          | 3.9%                       | 4.2%                        |
| Concordia      | 6,953         | 6,642         | 311          | 4.5%                       | 4.9%                        |
| Evangeline     | 12,186        | 11,687        | 499          | 4.1%                       | 4.5%                        |
| Grant          | 8,134         | 7,879         | 255          | 3.1%                       | 3.3%                        |
| La Salle       | 6,729         | 6,556         | 173          | 2.6%                       | 2.7%                        |
| Natchitoches   | 16,421        | 15,835        | 586          | 3.6%                       | 3.9%                        |
| <b>Rapides</b> | <b>55,002</b> | <b>53,225</b> | <b>1,777</b> | <b>3.2%</b>                | <b>3.4%</b>                 |
| St. Landry     | 31,959        | 30,394        | 1,565        | 4.9%                       | 5.4%                        |
| Vernon         | 15,775        | 15,194        | 581          | 3.7%                       | 3.8%                        |

# UNEMPLOYMENT CLAIMS IN LOUISIANA

*Initial and continued unemployment claims in Louisiana from January to November 2021.*

- ✓ Statewide average weekly initial unemployment claims filed in November fell to 1,812 from 2,845 in October, a -36% decrease.
- ✓ Statewide average weekly continued unemployment claims filed in November fell to 21,360 from 31,908 in October, a -33% decrease.



# UNEMPLOYMENT RATE AMONG LA METROS

*The table below shows October 2021 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in Louisiana.*

✓ At 3.2%, the Alexandria MSA had the lowest unemployment rate among the state's major metro areas for the 18<sup>th</sup> straight month.

✓ Louisiana's unemployment rate fell 0.2% in November to 4.1% from 4.3% in October.

| Area                    | Unemployment Rate | Labor Force   | Employed      | Unemployed   |
|-------------------------|-------------------|---------------|---------------|--------------|
| Louisiana               | 4.1%              | 2,068,760     | 1,984,924     | 83,836       |
| <b>Alexandria</b>       | <b>3.2%</b>       | <b>63,136</b> | <b>61,104</b> | <b>2,032</b> |
| Baton Rouge             | 3.7%              | 421,553       | 405,890       | 15,663       |
| Hammond                 | 5.0%              | 56,147        | 53,321        | 2,826        |
| Houma-Thibodaux         | 4.5%              | 88,571        | 84,561        | 4,010        |
| Lafayette               | 3.8%              | 209,826       | 201,801       | 8,025        |
| Lake Charles            | 4.2%              | 98,062        | 93,916        | 4,146        |
| Monroe                  | 3.7%              | 78,657        | 75,708        | 2,949        |
| New Orleans-Metairie    | 5.1%              | 579,264       | 549,940       | 29,324       |
| Shreveport-Bossier City | 4.2%              | 183,383       | 175,750       | 7,633        |

# UNEMPLOYED PER JOB OPENING

*The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in October 2021.*

✓ In October, the Alexandria MSA had the tightest labor market in the state with only 0.33 unemployed persons per job opening, meaning there were three job opening for every unemployed.

✓ Every metro area in the state had more job openings than unemployed except Houma-Thibodaux.

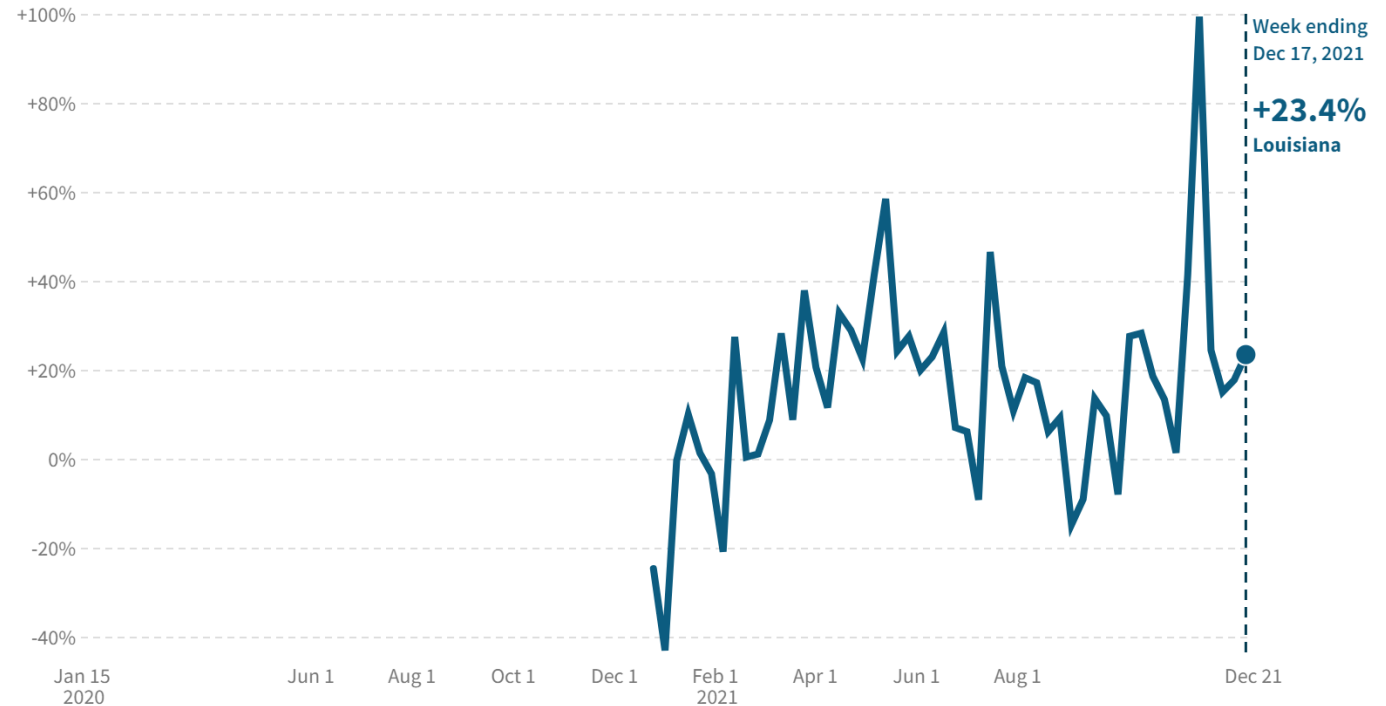
| Rank | Metro Area                  | Unemployed | Job Openings | Unemployed per Job Opening |
|------|-----------------------------|------------|--------------|----------------------------|
| 1    | Alexandria                  | 2,032      | 6,239        | 0.33                       |
| 2    | Shreveport-Bossier City     | 7,042      | 13,154       | 0.54                       |
| 3    | Lafayette                   | 4,815      | 8,696        | 0.55                       |
| 4    | Lake Charles                | 4,146      | 7,605        | 0.55                       |
| 5    | Monroe                      | 2,949      | 4,798        | 0.61                       |
| 6    | New Orleans-Metairie-Kenner | 28,778     | 47,400       | 0.61                       |
| 7    | Baton Rouge                 | 15,663     | 23,682       | 0.66                       |
| 8    | Houma-Bayou Cane-Thibodaux  | 4,010      | 3,573        | 1.12                       |

# PERCENT CHANGE IN JOB POSTING IN LOUISIANA

*The chart below represents the percent change in job posting by industry in Louisiana as of December 17, 2021 with January 2020 as the baseline.*

| <u>Industry</u>             | <u>% Change</u> |
|-----------------------------|-----------------|
| Education & Health Services | +3%             |
| Manufacturing               | +42%            |
| Leisure & Hospitality       | -12%            |
| Professional                | +25%            |
| Financial                   | +55%            |

In **Louisiana**, as of December 17 2021, total job postings increased by **23.4%** compared to January 2020.



data source: **Burning Glass Technologies**

# TAX REVENUE

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# TAX REVENUE OVERVIEW

*An overview of sales, vehicle sales, and hotel occupancy taxes collected in the November 2021 reflecting sales activity in October 2021.*

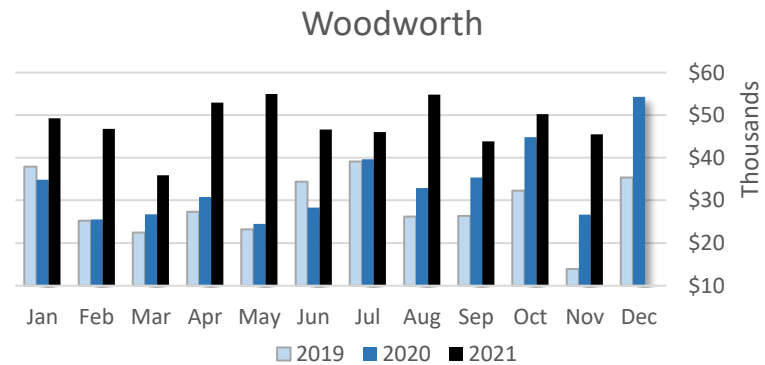
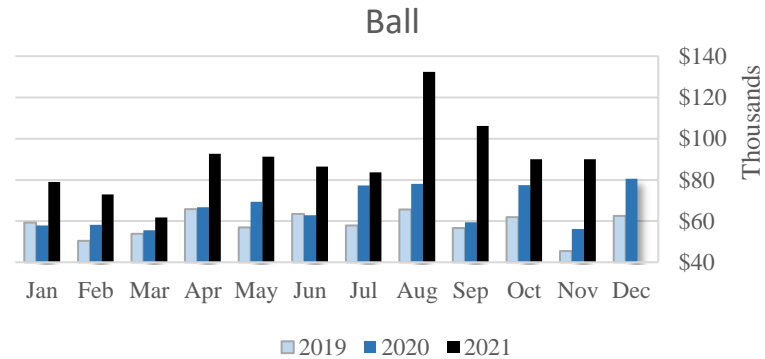
*November 2021*

| <b>Sales Tax</b> | <b>M/M</b> | <b>Y/Y</b> | <b>YTD</b> |  | <b>Vehicle Sales Tax</b>   | <b>M/M</b> | <b>Y/Y</b> | <b>YTD</b> |
|------------------|------------|------------|------------|--|----------------------------|------------|------------|------------|
| Alexandria       | -11%       | 0          | 15%        |  | Avoyelles                  | -15%       | 5%         | 17%        |
| Avoyelles        | -11%       | 2%         | 24%        |  | Evangeline                 | 3%         | 26%        | 24%        |
| Catahoula        | -7%        | 50%        | 49%        |  | Rapides                    | -12%       | n/a        | 41%        |
| Concordia        | -11%       | 20%        | 15%        |  | St. Landry                 | 12%        | 9%         | 19%        |
| Evangeline       | -6%        | 28%        | 29%        |  |                            |            |            |            |
| Grant            | -12%       | -7%        | 19%        |  |                            |            |            |            |
| La Salle         | -7%        | 17%        | 19%        |  | <b>Hotel Occupancy Tax</b> |            |            |            |
| Pineville        | -10%       | -6%        | 8%         |  | Avoyelles                  | -7%        | -9%        | 19%        |
| Rapides          | -10%       | 7%         | 17%        |  | Rapides                    | -16%       | -21%       | 20%        |
| St. Landry       | -13%       | -5%        | 10%        |  |                            |            |            |            |

Note: November tax revenue reflects sales activity in October. N/a = Not available  
Data Source noted in detailed reports.

# RAPIDES PARISH TOWNS & CITIES

*An overview of sales tax revenue in Rapides Parish other towns and cities in November 2021 (excluding Alexandria and Pineville).*



## November

|             | Nov-20   | Oct-21   | Nov-21   | % M/M  | % Y/Y | %YTD  |
|-------------|----------|----------|----------|--------|-------|-------|
| Ball        | \$56,156 | \$90,071 | \$90,045 | 0.0%   | 60.3% | 37.5% |
| Boyce       | \$37,160 | \$49,296 | \$46,032 | -6.6%  | 23.9% | 42.7% |
| Cheneyville | \$2,048  | \$3,409  | \$3,138  | -7.9%  | 53.2% | -7.5% |
| Glenmora    | \$13,252 | \$15,367 | \$20,750 | 35.0%  | 56.6% | 12.4% |
| Lecompte    | \$18,605 | \$34,258 | \$23,124 | -32.5% | 24.3% | 11.0% |
| Woodworth   | \$26,626 | \$50,258 | \$45,514 | -9.4%  | 70.9% | 50.1% |

Note: Current tax revenue reflects sales activity in prior month.

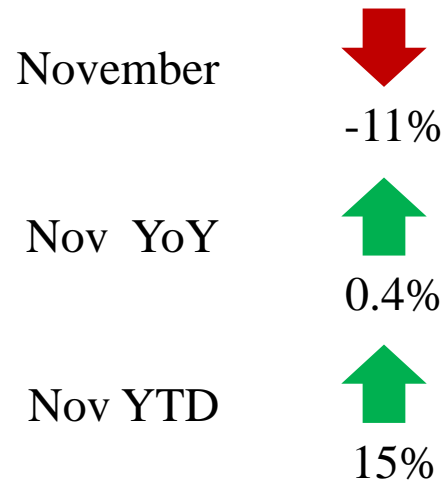
Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.



# ALEXANDRIA SALES TAX

*(TR) Alexandria total sales tax revenue for November with previous month, year, and YTD comparisons.*

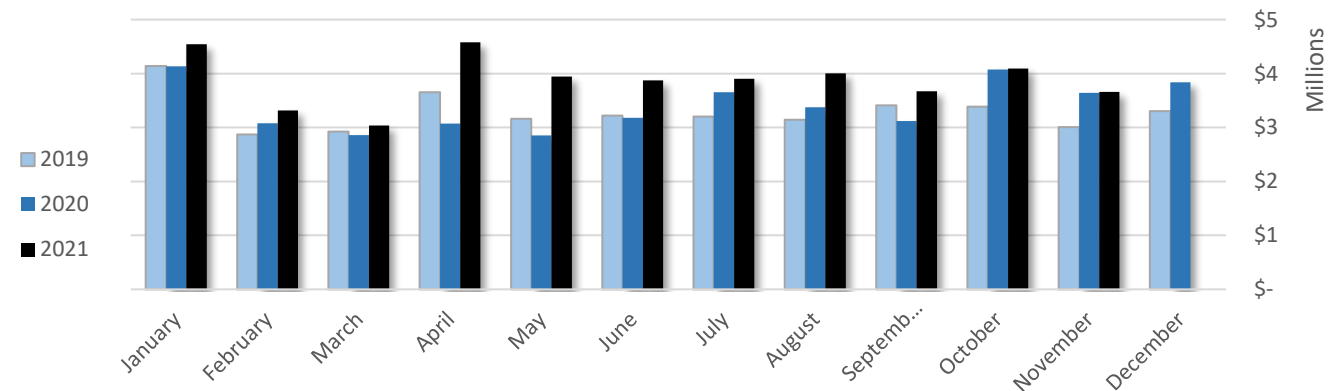
*(BR) Alexandria total monthly sales tax revenue from 2019 to present.*



## November

|                       | 2018          | 2019          | 2020          | 2021          |
|-----------------------|---------------|---------------|---------------|---------------|
| November              | \$ 2,969,135  | \$ 3,009,970  | \$ 3,644,343  | \$ 3,659,805  |
| October               | \$ 3,188,133  | \$ 3,385,908  | \$ 4,072,623  | \$ 4,095,630  |
| % Chg over Prev Month | -6.9%         | -11.1%        | -10.5%        | -10.6%        |
| % Chg over Prev Year  |               | 1.4%          | 21.1%         | 0.4%          |
| YTD (Jan - Nov)       | \$ 35,652,175 | \$ 36,118,315 | \$ 37,039,520 | \$ 42,627,128 |
| % Chg over Prev YTD   |               | 1.3%          | 2.6%          | 15.1%         |

Alexandria Sales Tax Revenue  
2019-2021




Note: November sales tax revenue reflects sales activity in October.


Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.


# AVOYELLES SALES TAX

*Avoyelles Parish total sales tax revenue for November with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.*

## November

November   
-11%

Nov YoY   
2%

Nov YTD   
24%

|                       | 2017         | 2018         | 2019         | 2020         | 2021         |
|-----------------------|--------------|--------------|--------------|--------------|--------------|
| November              | \$ 1,331,874 | \$ 1,327,497 | \$ 1,381,375 | \$ 1,740,322 | \$ 1,771,546 |
| October               | \$ 1,489,996 | \$ 1,488,063 | \$ 1,653,457 | \$ 1,830,784 | \$ 1,989,498 |
| % Chg over Prev Month | -10.6%       | -10.8%       | -16.5%       | -4.9%        | -11.0%       |
| % Chg over Prev Year  |              | -0.3%        | 4.1%         | 26.0%        | 1.8%         |
| YTD (Jan - Nov)       | \$15,544,914 | \$15,371,098 | \$16,138,208 | \$16,613,563 | \$20,590,213 |
| % Chg over Prev YTD   |              | -1.1%        | 5.0%         | 2.9%         | 23.9%        |


Note: November sales tax revenue reflects sales activity in October.


Data Source: Avoyelles Parish School Board. December 2021.


# AVOYELLES VEHICLE SALES TAX

*Avoyelles Parish vehicle sales tax revenue for November with previous month, year, and year-to-date comparisons.*

## *November*

November   
-15%

Nov YoY   
5%

Nov YTD   
17%

|                       | 2017         | 2018         | 2019         | 2020         | 2021         |
|-----------------------|--------------|--------------|--------------|--------------|--------------|
| November              | \$ 263,934   | \$ 252,683   | \$ 344,537   | \$ 338,066   | \$ 355,777   |
| October               | \$ 232,828   | \$ 238,948   | \$ 261,340   | \$ 324,326   | \$ 416,788   |
| % Chg over Prev Month | 13.4%        | 5.7%         | 31.8%        | 4.2%         | -14.6%       |
| % Chg over Prev Year  |              | -4.3%        | 36.4%        | -1.9%        | 5.2%         |
| YTD (Jan - Nov)       | \$ 3,048,800 | \$ 2,921,855 | \$ 3,129,071 | \$ 3,275,779 | \$ 3,828,639 |
| % Chg over Prev YTD   |              | -4.2%        | 7.1%         | 4.7%         | 16.9%        |


Note: November sales tax revenue reflects sales activity in October.


Data Source: Avoyelles Parish School Board. December 2021


# CATAHOULA SALES TAX

*Catahoula Parish total sales tax revenue for November with previous month, year, and year-to-date comparisons.*

## *November*

November   
-7%

Nov YoY   
50%

Nov YTD   
49%

|                       | 2018         | 2019         | 2020         | 2021         |
|-----------------------|--------------|--------------|--------------|--------------|
| November              | \$ 457,913   | \$ 353,919   | \$ 410,962   | \$ 614,526   |
| October               | \$ 494,056   | \$ 528,402   | \$ 542,915   | \$ 661,305   |
| % Chg over Prev Month | -7.3%        | -33.0%       | -24.3%       | -7.1%        |
| % Chg over Prev Year  |              | -22.7%       | 16.1%        | 49.5%        |
| YTD (Jan - Nov)       | \$ 5,338,670 | \$ 5,169,461 | \$ 5,348,653 | \$ 7,958,162 |
| % Chg over Prev YTD   |              | -3.2%        | 3.5%         | 48.8%        |


Note: November sales tax revenue reflects sales activity in October.


Data Source: Catahoula Parish Tax Administrator, December 2021


# CONCORDIA SALES TAX

*Concordia Parish total sales tax revenue for November with previous month, year, and year-to-date comparisons.*

## November

November   
-11%

Nov YoY   
20%

Nov YTD   
15%




|                       | 2018          | 2019          | 2020          | 2021          |
|-----------------------|---------------|---------------|---------------|---------------|
| November              | \$ 1,048,864  | \$ 944,540    | \$ 1,004,142  | \$ 1,207,293  |
| October               | \$ 978,053    | \$ 1,293,099  | \$ 1,242,516  | \$ 1,350,733  |
| % Chg over Prev Month | 7.2%          | -27.0%        | -19.2%        | -10.6%        |
| % Chg over Prev Year  |               | -9.9%         | 6.3%          | 20.2%         |
| YTD (Jan - Nov)       | \$ 11,240,737 | \$ 12,219,551 | \$ 12,063,919 | \$ 13,899,954 |
| % Chg over Prev YTD   |               | 8.7%          | -1.3%         | 15.2%         |

Note: November sales tax revenue reflects sales activity in October.

Data Source: Concordia Parish Tax Administrator. December 2021

# EVANGELINE SALES TAX

*Evangeline Parish total sales tax revenue for November with previous month, year and YTD comparisons.*

|          |  | <i>November</i>       |               |               |               |               |               |
|----------|--|-----------------------|---------------|---------------|---------------|---------------|---------------|
|          |  | <b>2017</b>           | <b>2018</b>   | <b>2019</b>   | <b>2020</b>   | <b>2021</b>   |               |
| November | <br>-6% | \$ 1,519,480          | \$ 1,488,901  | \$ 1,976,232  | \$ 1,771,601  | \$ 2,262,876  |               |
| Nov YoY  | <br>28% | \$ 1,539,965          | \$ 1,458,546  | \$ 1,635,286  | \$ 1,798,781  | \$ 2,405,620  |               |
|          |  | % Chg over Prev Month | -1.3%         | 2.1%          | 20.8%         | -1.5%         | -5.9%         |
|          |  | % Chg over Prev Year  |               | -2.0%         | 32.7%         | -10.4%        | 27.7%         |
| Nov YTD  | <br>29% |                       |               |               |               |               |               |
|          |  | YTD                   | \$ 15,235,327 | \$ 15,144,906 | \$ 15,985,423 | \$ 16,334,643 | \$ 21,101,127 |
|          |  | % Chg over Prev YTD   |               | -0.6%         | 5.5%          | 2.2%          | 29.2%         |

Note: November sales tax revenue reflects sales activity in October. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. December 2021

# EVANGELINE VEHICLE SALES TAX

*Evangeline Parish vehicle sales tax revenue for November with previous month, year and YTD comparisons.*

## November

November



3%

Nov YoY



26%

Nov YTD



24%

|                       | 2017         | 2018         | 2019         | 2020         | 2021         |
|-----------------------|--------------|--------------|--------------|--------------|--------------|
| November              | \$ 267,499   | \$ 295,869   | \$ 330,988   | \$ 339,180   | \$ 428,648   |
| October               | \$ 268,989   | \$ 253,898   | \$ 285,082   | \$ 341,620   | \$ 417,328   |
| % Chg over Prev Month | -0.6%        | 16.5%        | 16.1%        | -0.7%        | 2.7%         |
| % Chg over Prev Year  |              | 10.6%        | 11.9%        | 2.5%         | 26.4%        |
| YTD                   | \$ 2,949,109 | \$ 2,956,193 | \$ 3,084,181 | \$ 3,275,649 | \$ 4,063,648 |
| % Chg over Prev YTD   |              | 0.2%         | 4.3%         | 6.2%         | 24.1%        |


Note: November sales tax revenue reflects sales activity in October. Evangeline implemented a 1% sales tax increase July 1, 2021.


Data Source: Evangeline Parish Sales Tax Commissioner. December 2021


# GRANT SALES TAX

*(TR) Grant sales tax revenue for November with previous month, year, and YTD comparisons.*

*(BR) Grant monthly sales tax revenue from 2019 to present.*

November  -12%

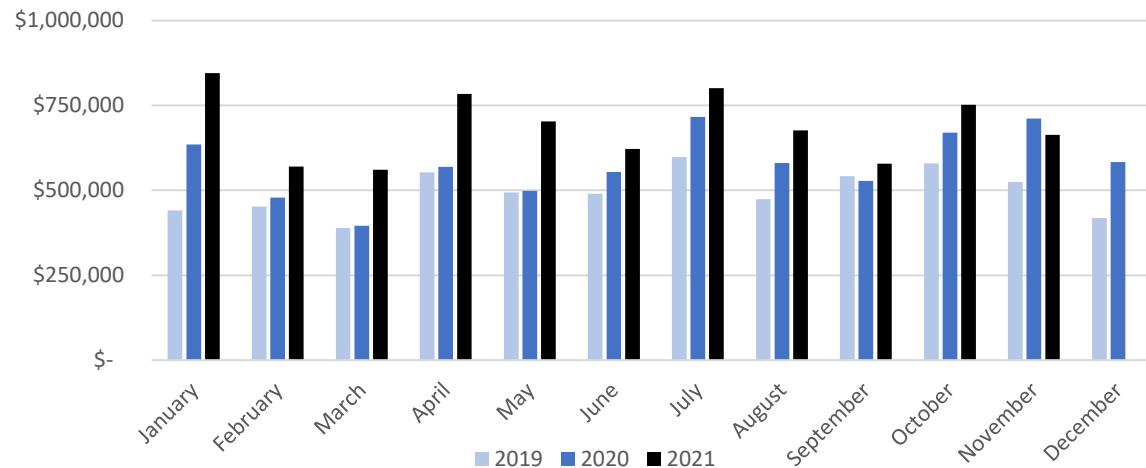
Nov YoY  -7%

Nov YTD  19%

## November

|                       | 2018       | 2019         | 2020         | 2021         |
|-----------------------|------------|--------------|--------------|--------------|
| November              | \$ 497,133 | \$ 524,391   | \$ 711,713   | \$ 663,541   |
| October               | \$ 460,486 | \$ 579,578   | \$ 670,142   | \$ 751,924   |
| % Chg over Prev Month | 8.0%       | -9.5%        | 6.2%         | -11.8%       |
| % Chg over Prev Year  |            | 5.5%         | 35.7%        | -6.8%        |
| YTD (Jan - Nov)       |            | \$ 5,536,073 | \$ 6,336,596 | \$ 7,554,183 |
| % Chg over Prev YTD   |            |              | 14.5%        | 19.2%        |

Grant Parish Sales Tax Revenue  
2019-2021




Note: November sales tax revenue reflects sales activity in October.  
Data Source: Grant Parish Sheriff's Office, December 2021.





# LA SALLE SALES TAX

*La Salle Parish total sales tax revenue for November with previous month, year, and year-to-date comparisons.*

## November

November   
-7%

Nov YoY   
17%

Nov YTD   
19%

|                       | 2018         | 2019         | 2020         | 2021          |
|-----------------------|--------------|--------------|--------------|---------------|
| November              | \$ 960,470   | \$ 775,187   | \$ 814,227   | \$ 953,565    |
| October               | \$ 2,112,898 | \$ 928,034   | \$ 912,346   | \$ 1,023,669  |
| % Chg over Prev Month | -54.5%       | -16.5%       | -10.8%       | -6.8%         |
| % Chg over Prev Year  |              | -19.3%       | 5.0%         | 17.1%         |
| YTD (Jan - Nov)       | \$ 9,875,821 | \$ 9,790,862 | \$ 9,521,246 | \$ 11,312,433 |
| % Chg over Prev YTD   |              | -0.9%        | -2.8%        | 18.8%         |

Note: November sales tax revenue reflects sales activity in October.

Data Source: La Salle Parish Tax Administrator, December 2021


# PINEVILLE SALES TAX


*(TR) Pineville sales tax revenue for November with previous month, year, and YTD comparisons.*


*(BR) Pineville monthly sales tax revenue from 2019 to present.*

*November*

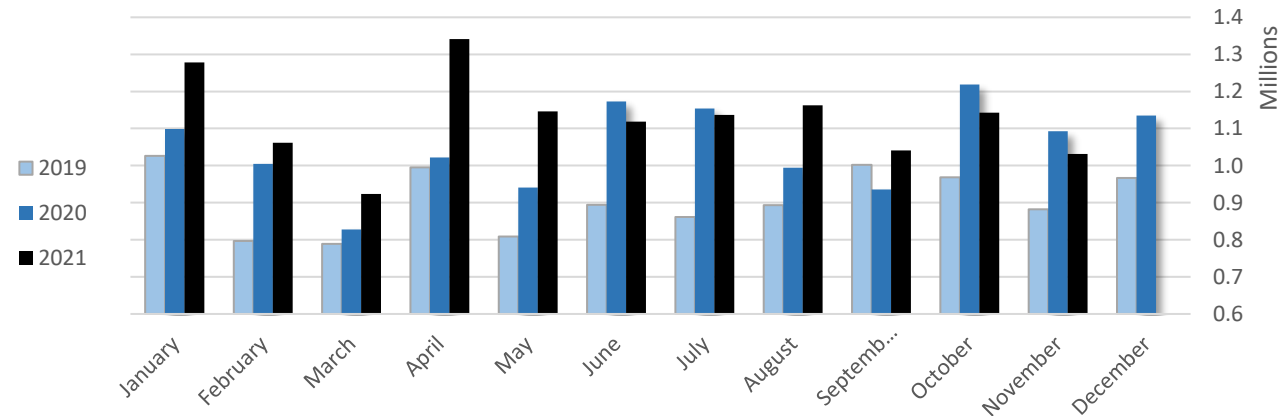
|                       | 2018         | 2019         | 2020          | 2021          |
|-----------------------|--------------|--------------|---------------|---------------|
| November              | \$ 783,455   | \$ 881,728   | \$ 1,092,633  | \$ 1,031,203  |
| October               | \$ 831,588   | \$ 968,213   | \$ 1,218,365  | \$ 1,142,808  |
| % Chg over Prev Month | -5.8%        | -8.9%        | -10.3%        | -9.8%         |
| % Chg over Prev Year  |              | 12.5%        | 23.9%         | -5.6%         |
| YTD (Jan - Nov)       | \$ 9,569,170 | \$ 9,914,723 | \$ 11,460,416 | \$ 12,382,563 |
| % Chg over Prev YTD   |              | 3.6%         | 15.6%         | 8.0%          |

November  -10%

Nov YoY  -6%

Nov YTD  8%

Pineville Sales Tax Revenue  
2019-2021



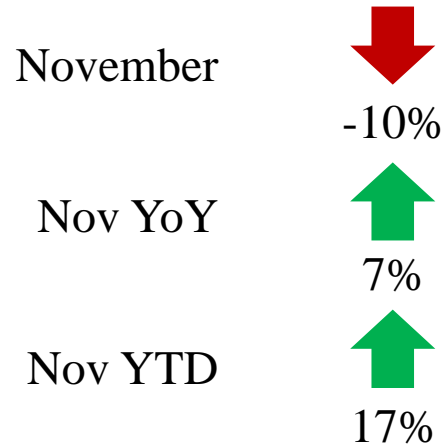
Note: Current sales tax revenue reflects sales activity in the prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.

# RAPIDES SALES TAX

*(TR) Rapides Parish sales tax revenue for November with previous month, year, and YTD comparisons.*

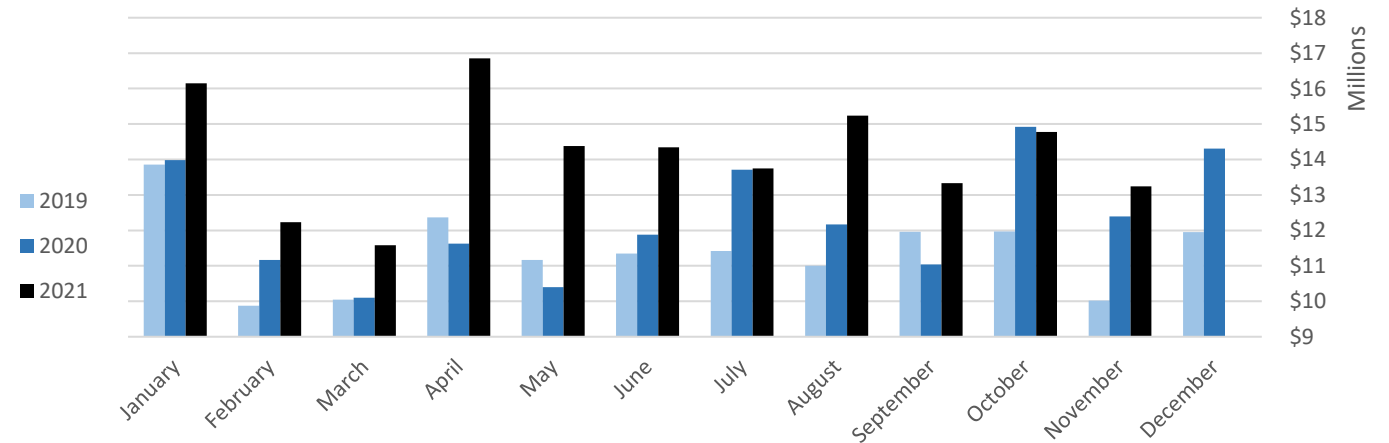
*(BR) Rapides monthly sales tax revenue from 2019 to present.*



## November

|                       | 2018           | 2019           | 2020           | 2021           |
|-----------------------|----------------|----------------|----------------|----------------|
| November              | \$ 10,345,035  | \$ 10,020,103  | \$ 12,392,688  | \$ 13,241,984  |
| October               | \$ 10,950,642  | \$ 11,972,707  | \$ 14,925,550  | \$ 14,774,022  |
| % Chg over Prev Month | -5.5%          | -16.3%         | -17.0%         | -10.4%         |
| % Chg over Prev Year  |                | -3.1%          | 23.7%          | 6.9%           |
| YTD (Jan - Nov)       | \$ 121,995,057 | \$ 125,054,207 | \$ 133,385,347 | \$ 155,879,144 |
| % Chg over Prev YTD   |                | 2.5%           | 6.7%           | 16.9%          |

Rapides Parish Total Sales Tax Revenue  
2019 - 2021




Note: Current sales tax revenue reflects sales activity in the prior month.  
 Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.


# RAPIDES VEHICLE SALES TAX

*Rapides Parish vehicle sales tax revenue for November with previous month, year, and YTD comparisons.*

## *November*

November   
-12%

Nov YoY n/a

Nov YTD   
41%




|                       | 2018         | 2019         | 2020         | 2021         |
|-----------------------|--------------|--------------|--------------|--------------|
| November              | \$ 1,074,996 | \$ 1,026,339 | n/a          | \$ 1,438,175 |
| October               | \$ 1,003,404 | \$ 1,209,183 | \$ 1,470,681 | \$ 1,639,003 |
| % Chg over Prev Month | 7.1%         | -15.1%       |              | -12.3%       |
| % Chg over Prev Year  |              | -4.5%        |              |              |
| YTD (Jan - Nov)       | \$11,611,483 | \$11,105,699 | \$12,551,280 | \$17,725,859 |
| % Chg over Prev YTD   |              | -4.4%        | 13.0%        | 41.2%        |

\*November 2020 data is not available.

Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.

# ST. LANDRY SALES TAX




*St. Landry Parish sales tax revenue for November with previous month, year, and YTD comparisons.*

|          |   | <i>November</i>       |              |              |              |              |
|----------|---|-----------------------|--------------|--------------|--------------|--------------|
|          |   | <b>2018</b>           | <b>2019</b>  | <b>2020</b>  | <b>2021</b>  |              |
| November | <br>-13% | \$ 5,469,251          | \$ 5,187,307 | \$ 6,821,590 | \$ 6,490,074 |              |
| Nov YoY  | <br>-5%  | \$ 5,781,910          | \$ 6,060,417 | \$ 7,481,386 | \$ 7,469,737 |              |
| Nov YTD  | <br>10%  |                       |              |              |              |              |
|          |   | % Chg over Prev Month | -5.4%        | -14.4%       | -8.8%        | -13.1%       |
|          |   | % Chg over Prev Year  |              | -5.2%        | 31.5%        | -4.9%        |
|          |   | YTD (Jan - Nov)       | \$63,467,940 | \$64,249,181 | \$71,599,254 | \$78,608,214 |
|          |   | % Chg over Prev YTD   |              | 1.2%         | 11.4%        | 9.8%         |

Note: November sales tax revenue reflects sales activity in October.  
Data Source: Tax revenue data from St. Landry Parish School Board. December 2021

# ST. LANDRY VEHICLE SALES TAX

*St. Landry Parish vehicle sales tax revenue for November with previous month, year, and YTD comparisons.*

|          |  | <i>November</i> |              |              |              |
|----------|--|-----------------|--------------|--------------|--------------|
|          |  | <b>2018</b>     | <b>2019</b>  | <b>2020</b>  | <b>2021</b>  |
| November | <br>12% | \$ 794,158      | \$ 780,156   | \$ 917,278   | \$ 1,002,152 |
|          |  | \$ 733,822      | \$ 863,699   | \$ 936,785   | \$ 894,956   |
|          |  | 8.2%            | -9.7%        | -2.1%        | 12.0%        |
| Nov YoY  | <br>9%  |                 | -1.8%        | 17.6%        | 9.3%         |
|          |  |                 |              |              |              |
| Nov YTD  | <br>19% | \$ 8,735,857    | \$ 9,065,751 | \$ 9,267,211 | \$11,045,177 |
|          |  |                 | 3.8%         | 2.2%         | 19.2%        |

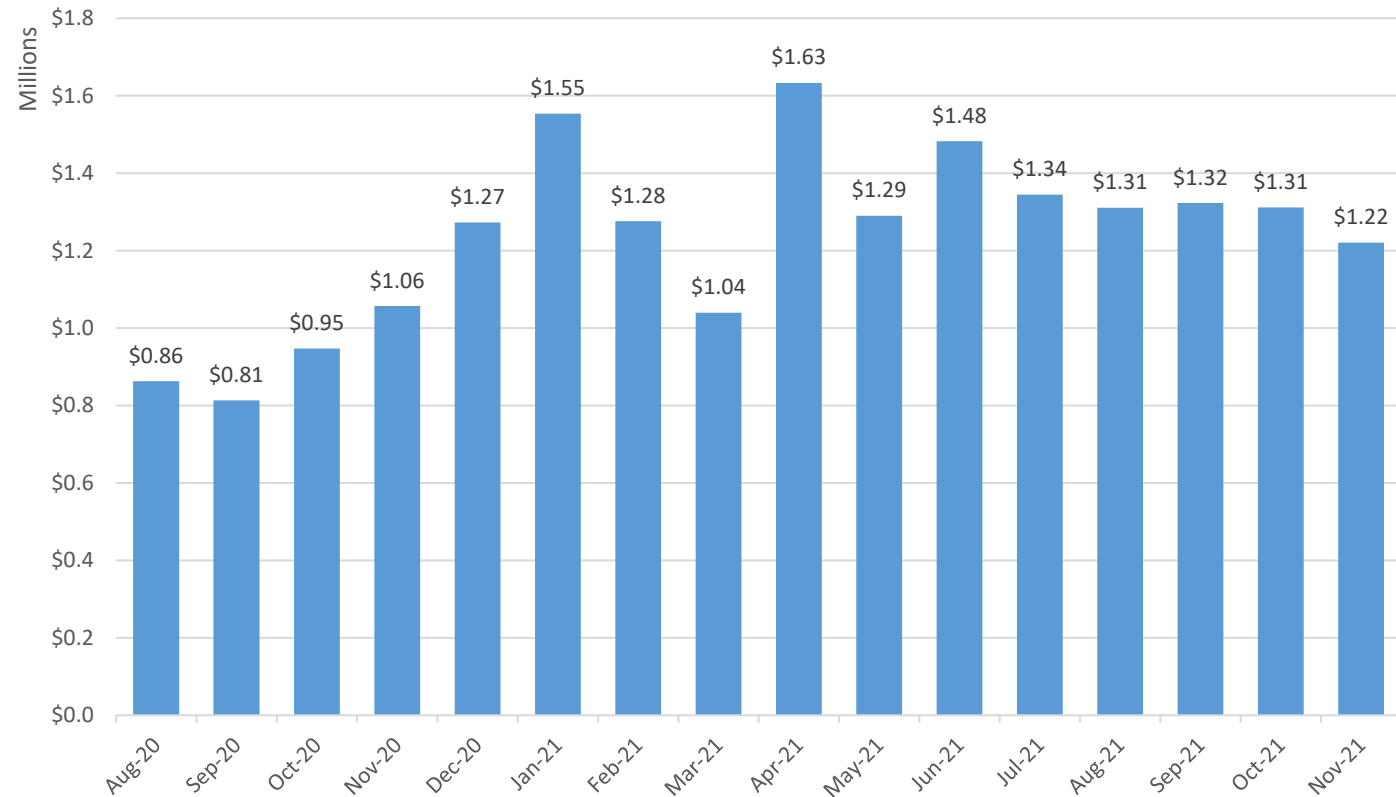
Note: November sales tax revenue reflects sales activity in October.

Data Source: Tax revenue data from St. Landry Parish School Board. December 2021

# REMOTE SELLERS TAX REVENUE IN CENLA

*Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.*

Total Remote Sellers Sales Tax Collection in Cenla  
August 2020 - November 2021



✓ Since August 2020 when remote sellers tax revenue collection started, \$19.7 million in sales tax revenue have been collected from online sales in central Louisiana with Rapides collecting \$5.9 million.

✓ Online sales tax revenue in Cenla fell -7% in November from October.

Note: Sales tax revenue collected in November reflects sales activity in October.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – November 2021

# REMOTE SELLERS TAX REVENUE BY PARISH

*Remote seller tax revenue by parish with month-over-month and year-over-year comparisons.*

✓ Total online sales tax revenue in Cenla in November fell -7% from October but increased 16% from a year earlier.

|               | Nov-21       | Oct-21       | Nov-20      | M/M    | Y/Y   | YTD          |
|---------------|--------------|--------------|-------------|--------|-------|--------------|
| Allen         | \$ 58,985    | \$ 60,730    | \$ 53,607   | -2.9%  | 10.0% | \$ 731,538   |
| Avoyelles     | \$ 84,156    | \$ 97,809    | \$ 73,017   | -14.0% | 15.3% | \$ 1,019,141 |
| Catahoula     | \$ 29,494    | \$ 31,144    | \$ 24,256   | -5.3%  | 21.6% | \$ 382,869   |
| Concordia     | \$ 40,440    | \$ 45,205    | \$ 34,785   | -10.5% | 16.3% | \$ 488,981   |
| Evangeline    | \$ 95,108    | \$ 107,400   | \$ 67,173   | -11.4% | 41.6% | \$ 1,426,619 |
| Grant         | \$ 47,663    | \$ 46,734    | \$ 41,296   | 2.0%   | 15.4% | \$ 556,168   |
| LaSalle       | \$ 33,123    | \$ 35,469    | \$ 26,088   | -6.6%  | 27.0% | \$ 556,168   |
| Natchitoches  | \$ 99,053    | \$ 110,574   | \$ 84,315   | -10.4% | 17.5% | \$ 1,111,673 |
| Rapides       | \$ 355,793   | \$ 389,459   | \$ 320,452  | -8.6%  | 11.0% | \$ 4,460,281 |
| St Landry     | \$ 233,330   | \$ 236,670   | \$ 190,344  | -1.4%  | 22.6% | \$ 2,811,777 |
| Vernon        | \$ 143,821   | \$ 150,719   | \$ 141,563  | -4.6%  | 1.6%  | \$ 1,781,368 |
| Total (Cenla) | \$ 1,220,966 | \$ 1,311,913 | \$1,056,896 | -6.9%  | 15.5% | \$14,787,687 |

Note: Sales tax revenue collected in October reflects sales activity in September.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – November 2021



# REMOTE SELLERS TAX REVENUE IN RAPIDES

*Remote sellers tax revenue from online sales in Rapides Parish from July 2020 – November 2021.*

November



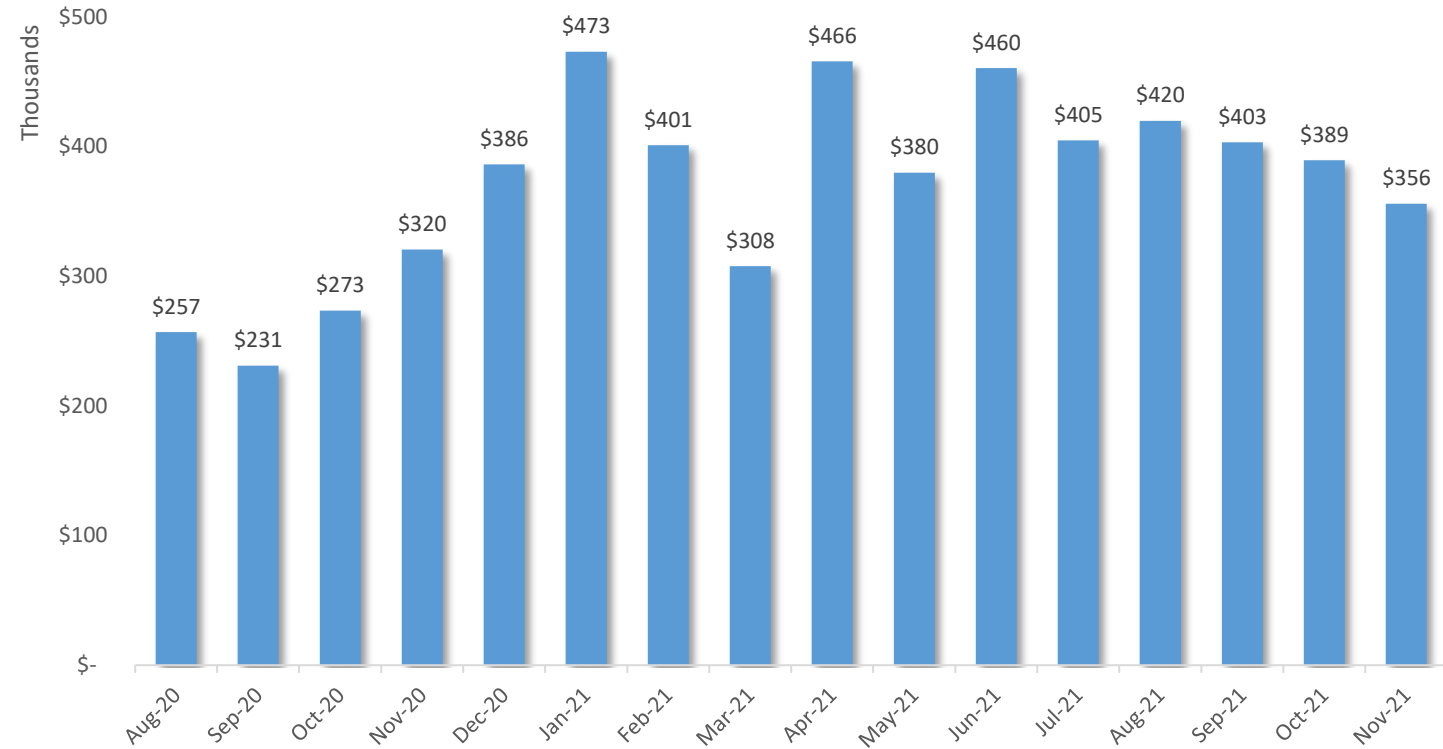
-9%

Nov YoY



11%

Rapides Remote Sellers Tax Revenue  
2020-2021




Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – November 2021


# LOUISIANA TAX REVENUES

*(TR) Louisiana tax revenue from all sources for November with previous month, year, and YTD comparisons.*

*(BR) Louisiana monthly tax revenue from 2019 to present.*

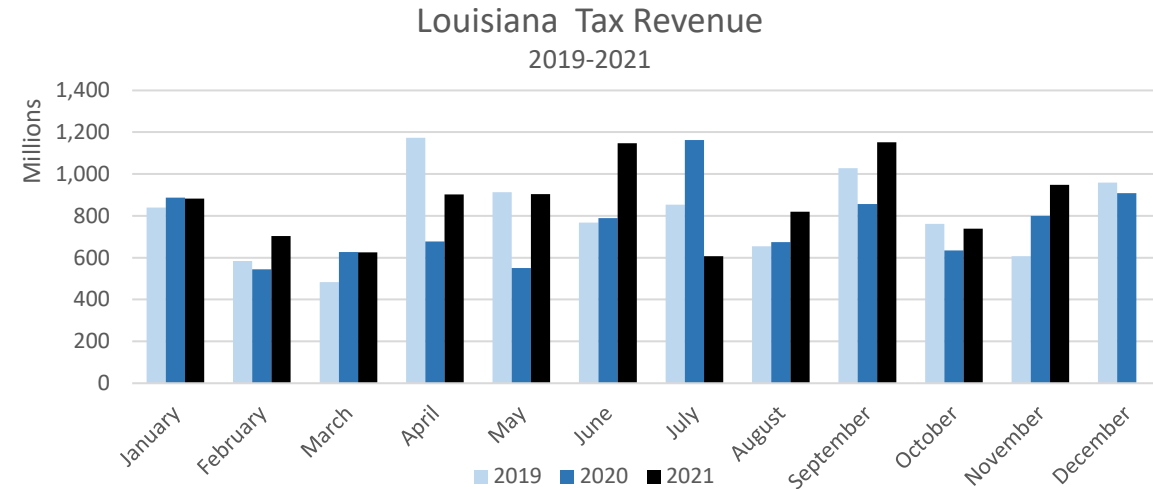
November   
28%

Nov YoY   
18%

Nov YTD   
15%

## November

|                       | 2019             | 2020             | 2021             |
|-----------------------|------------------|------------------|------------------|
| November              | 607,012,096      | 800,492,001      | 948,051,862      |
| October               | 761,067,643      | 634,344,203      | 738,373,951      |
| % Chg over Prev Month | -20.2%           | 26.2%            | 28.4%            |
| % Chg over Prev Year  |                  | 31.9%            | 18.4%            |
| YTD (Jan - Nov)       | \$ 8,663,191,444 | \$ 8,203,614,620 | \$ 9,429,016,234 |
| % Chg over Prev YTD   |                  | -5.3%            | 14.9%            |





# BUILDING PERMITS


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# ALEXANDRIA COMMERCIAL PERMITS

*The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in November 2021 with previous month, year, and YTD comparisons.*

November   
1226%

Nov YoY   
5%


Nov YTD   
39%


## November


|                       | 2018          | 2019          | 2020          | 2021          |
|-----------------------|---------------|---------------|---------------|---------------|
| November              | \$ 7,723,169  | \$ 1,226,520  | \$ 3,149,812  | \$ 3,321,890  |
| October               | \$ 4,619,809  | \$ 4,389,694  | \$ 2,187,474  | \$ 250,500    |
| % Chg over Prev Month | 67%           | -72%          | 44%           | 1226%         |
| % Chg over Prev Year  |               | -84%          | 157%          | 5%            |
| YTD (Jan - Nov)       | \$ 45,458,108 | \$ 45,626,365 | \$ 24,823,824 | \$ 34,483,033 |
| % Chg over Prev YTD   |               | 0%            | -46%          | 39%           |

# ALEXANDRIA RESIDENTIAL PERMITS

*The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in November 2021 with previous month, year, and YTD comparisons.*

November   
-38%

Nov YoY   
78%

Nov YTD   
59%


## November


|                       | 2018          | 2019          | 2020          | 2021          |
|-----------------------|---------------|---------------|---------------|---------------|
| November              | \$ 45,917,143 | \$ 853,447    | \$ 1,011,285  | \$ 1,799,607  |
| October               | \$ 3,676,054  | \$ 2,338,050  | \$ 1,797,036  | \$ 2,917,862  |
| % Chg over Prev Month | 1149.1%       | -63.5%        | -43.7%        | -38.3%        |
| % Chg over Prev Year  |               | -98.1%        | 18.5%         | 78.0%         |
| YTD (Jan - Nov)       | \$ 74,687,160 | \$ 20,554,973 | \$ 14,305,919 | \$ 22,735,207 |
| % Chg over Prev YTD   |               | -72.5%        | -30.4%        | 58.9%         |


# ALLEN PARISH PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in Allen Parish in November between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.*

## November

November   
-100%

Nov YoY   
-100%


Nov YTD   
79%


|                      | 2018        | 2019        | 2020        | 2021        |
|----------------------|-------------|-------------|-------------|-------------|
| November             | \$ 144,963  | \$ 210,000  | \$ 336,289  | \$ -        |
| October              | \$ 32,000   | \$2,304,750 | \$ 150,748  | \$ 611,300  |
| % Chg Prev Month     | 353%        | -91%        | 123%        | -100%       |
| % Chg from Prev Year |             | 45%         | 60%         | -100%       |
|                      |             |             |             |             |
| YTD (Jan - Nov)      | \$3,703,633 | \$6,341,291 | \$4,753,940 | \$8,503,230 |
| % Chg over Prev YTD  |             | 71%         | -25%        | 79%         |


# AVOYELLES PARISH PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in November between 2019-2021 with month-to-month, year-to-year, and year-to-date comparisons.*

## November

November   
-10%

Nov YoY   
-10%


Nov YTD   
45%


|                      | 2019          | 2020          | 2021          |
|----------------------|---------------|---------------|---------------|
| November             | \$ 2,573,451  | \$ 9,846,941  | \$ 8,837,452  |
| October              | \$ 6,217,797  | \$ 5,886,506  | \$ 9,813,598  |
| % Chg Prev Month     | -59%          | 67%           | -10%          |
| % Chg from Prev Year |               | 283%          | -10%          |
| YTD (Jan - Nov)      | \$ 49,680,819 | \$ 52,041,742 | \$ 75,247,459 |
| % Chg over Prev YTD  |               | 5%            | 45%           |


# EVANGELINE PARISH PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in November between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.*

## November

November  -35%

Nov YoY  2%

Nov YTD  143%


|                      | 2018         | 2019          | 2020          | 2021          |
|----------------------|--------------|---------------|---------------|---------------|
| November             | \$ 912,000   | \$ 2,202,228  | \$ 1,370,852  | \$ 1,403,354  |
| October              | \$ 311,772   | \$ 1,508,050  | \$ 539,817    | \$ 2,155,000  |
| % Chg Prev Month     | 193%         | 46%           | 154%          | -35%          |
| % Chg from Prev Year |              | 141%          | -38%          | 2%            |
| YTD (Jan - Nov)      | \$11,380,925 | \$ 18,318,169 | \$ 12,542,860 | \$ 30,441,305 |
| % Chg over Prev YTD  |              | 61%           | -32%          | 143%          |





# PINEVILLE PERMIT VALUATIONS

*This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in November between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.*

*November*

November  -94%


Nov YoY  -55%


Nov YTD  -41%


|                      | 2018         | 2019         | 2020         | 2021         |
|----------------------|--------------|--------------|--------------|--------------|
| November             | \$ 548,000   | \$ 571,775   | \$ 167,000   | \$ 75,000    |
| October              | \$ 365,944   | \$ 598,000   | \$ 2,006,320 | \$ 1,353,400 |
| % Chg Prev Month     | 50%          | -4%          | -92%         | -94%         |
| % Chg from Prev Year |              | 4%           | -71%         | -55%         |
|                      |              |              |              |              |
| YTD (Jan - Nov)      | \$ 9,362,091 | \$19,625,856 | \$16,554,223 | \$ 9,771,796 |
| % Chg over Prev YTD  |              | 110%         | -16%         | -41%         |

# RAPIDES PARISH PERMIT VALUATIONS

*This charts shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in November between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.*

November  -9%

Nov YoY  41%

Nov YTD  895%

## November

|                      | 2018         | 2019         | 2020         | 2021          |
|----------------------|--------------|--------------|--------------|---------------|
| November             | \$ 2,267,460 | \$ 8,121,040 | \$ 3,446,890 | \$ 4,863,860  |
| October              | \$ 5,087,287 | \$ 4,776,133 | \$ 4,530,724 | \$ 5,316,194  |
| % Chg Prev Month     | -55%         | 70%          | -24%         | -9%           |
| % Chg from Prev Year |              | 258%         | -58%         | 41%           |
| YTD (Jan - Nov)      | \$39,080,656 | \$71,184,128 | \$44,984,871 | \$447,421,323 |
| % Chg over Prev YTD  |              | 82%          | -37%         | 895%          |

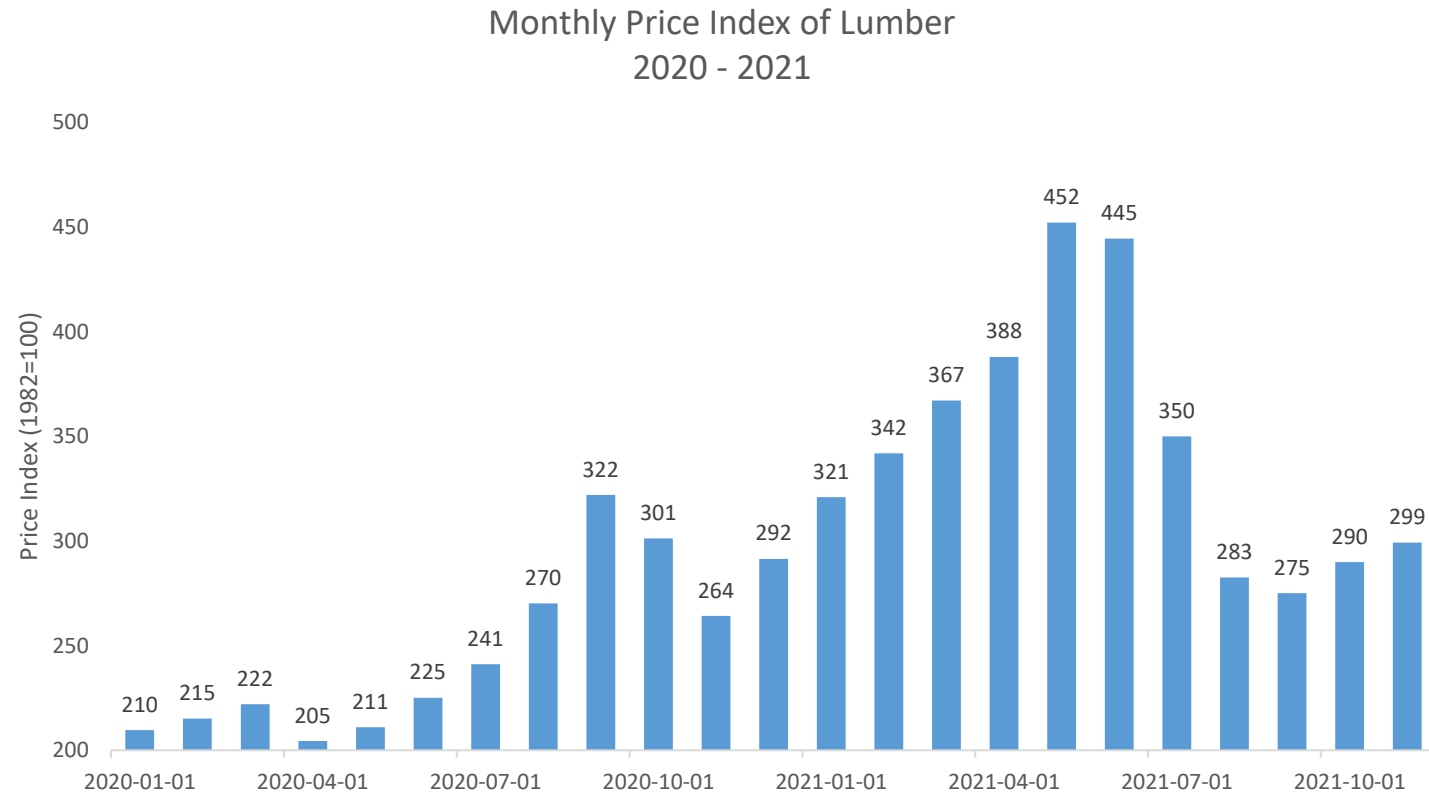
# HOUSING

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# LUMBER PRICES

*The chart represents the Lumber Price Index in the U.S. from January 2020 – November 2021.*


- In November 2021, the US Lumber Price Index increased 3.2% from the previous month.
- The US Lumber Price Index in November was -7% below the January 2021 level, but 13% above a year ago.




# ALEXANDRIA ACTIVE LISTINGS

*The count of active single-family and condo/townhome listings for Alexandria MSA (excludes pending listings) for November 2018-2021 with month-to-month and year-over-year comparisons.*

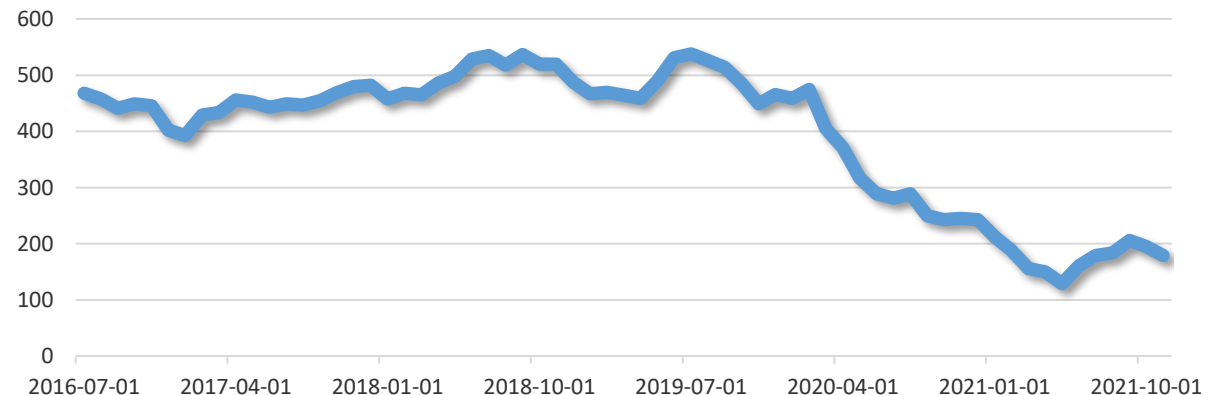
*November*

November   
-8%

Nov YoY   
-27%

|                      | 2018 | 2019   | 2020   | 2021   |
|----------------------|------|--------|--------|--------|
| November             | 520  | 449    | 245    | 179    |
| October              | 520  | 485    | 243    | 195    |
| % Chg Prev Month     | 0.0% | -7.4%  | 0.8%   | -8.2%  |
| % Chg from Prev Year |      | -13.7% | -45.4% | -26.9% |

Active Listings Count in Alexandria  
July 2016 - November 2021



✓ Active listings in November decreased -8% over the previous month and remain -27% below a year ago.

# ALEXANDRIA PENDING LISTINGS

*The count of pending single-family and condo/townhome listings for Alexandria MSA for November 2018-2021 with month-to-month and year-over-year comparisons.*

*November*

November



4%

Nov YoY

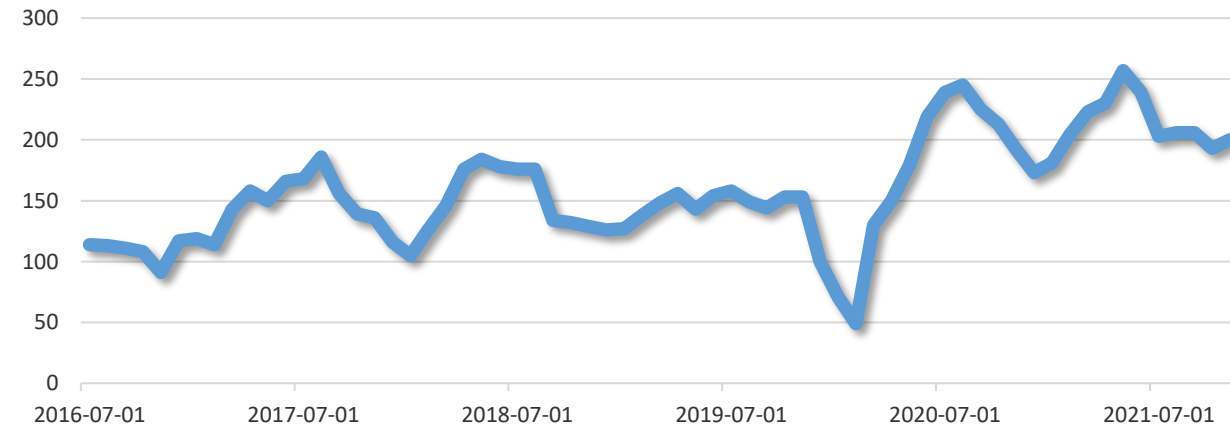


4%

✓ Pending listings are up 4% over last month and are up 4% from a year ago.


|                      | 2018  | 2019  | 2020  | 2021 |
|----------------------|-------|-------|-------|------|
| November             | 129   | 153   | 192   | 200  |
| October              | 132   | 153   | 213   | 193  |
| % Chg Prev Month     | -2.3% | 0.0%  | -9.9% | 3.6% |
| % Chg from Prev Year |       | 18.6% | 25.5% | 4.2% |


Pending Listing Count in Alexandria  
July 2016 - November 2021



# ALEXANDRIA MEDIAN DAYS ON MARKET

*The median number of days property listings spend on the market in Alexandria MSA for November 2018-2021 with month-to-month and year-over-year comparisons.*

November   
2%

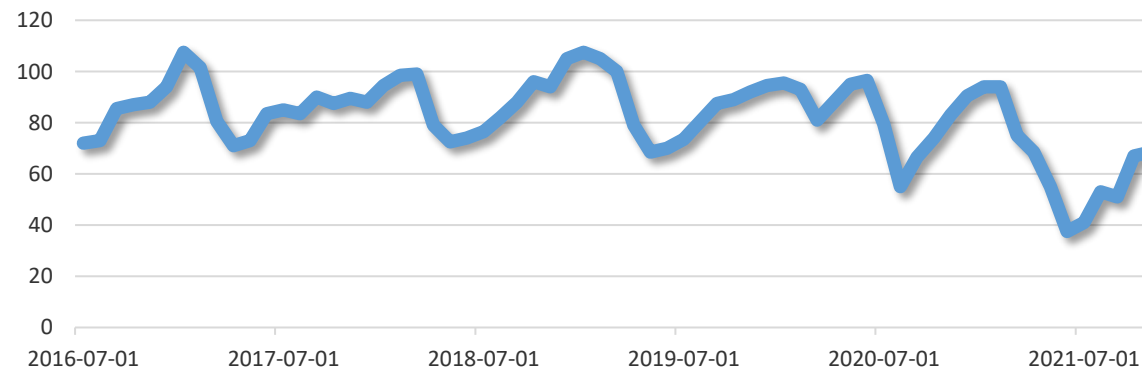
Nov YoY   
-18%

## November

|                      | 2018  | 2019  | 2020  | 2021   |
|----------------------|-------|-------|-------|--------|
| November             | 94    | 92    | 83    | 69     |
| October              | 96    | 89    | 74    | 67     |
| % Chg Prev Month     | -2.1% | 3.4%  | 12.2% | 2.2%   |
| % Chg from Prev Year |       | -2.1% | -9.8% | -17.5% |

- ✓ Median days on the market rose 2% in November from previous month and was -18% below a year ago.
- ✓ Homes took an average of 69 days on the market to sell in November, down from 83 days the same month in 2020 and 92 in 2019.


Median Days on Market in Alexandria  
July 2016 - November 2021




# ALEXANDRIA MEDIAN LISTING PRICE

*The median listing price of houses in Alexandria MSA for November 2018-2021 with month-to-month and year-over-year comparisons.*

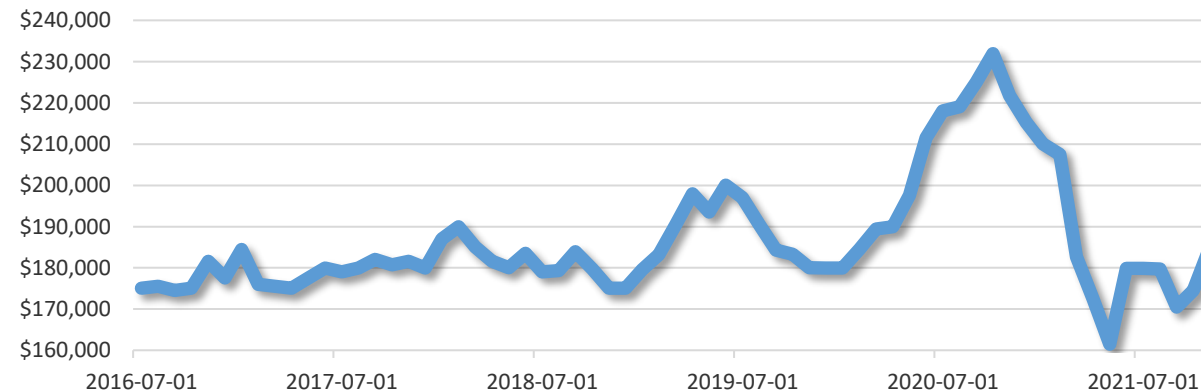
## November

November   
6%

Nov YoY   
-17%

|                      | 2018       | 2019       | 2020       | 2021       |
|----------------------|------------|------------|------------|------------|
| November             | \$ 175,050 | \$ 180,050 | \$ 221,800 | \$ 185,000 |
| October              | \$ 179,750 | \$ 183,300 | \$ 231,950 | \$ 174,500 |
| % Chg Prev Month     | -2.6%      | -1.8%      | -4.4%      | 6.0%       |
| % Chg from Prev Year |            | 2.9%       | 23.2%      | -16.6%     |

Median Listing Price in Alexandria  
July 2016 - November 2021




- ✓ The median listing price in November rose 6% to \$185,000 from the previous month of \$174,500 and still remains -17% below a year ago.




# ALEXANDRIA AVERAGE LISTING PRICE

The average listing price of houses in Alexandria MSA for November 2018-2021 with month-to-month and year-over-year comparisons.

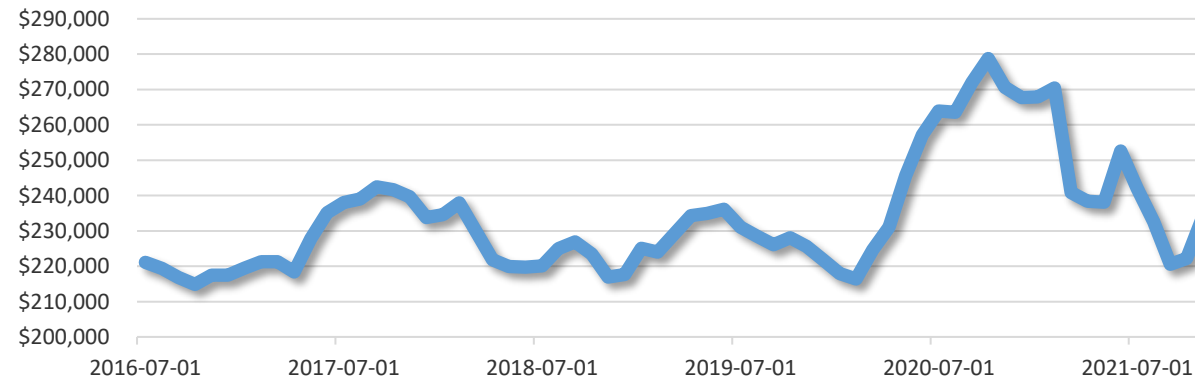
## November

November   
5%

Nov YoY   
-13%

|                      | 2018       | 2019       | 2020       | 2021       |
|----------------------|------------|------------|------------|------------|
| November             | \$ 216,945 | \$ 216,945 | \$ 270,621 | \$ 234,339 |
| October              | \$ 223,518 | \$ 228,074 | \$ 278,763 | \$ 222,244 |
| % Chg Prev Month     | -2.9%      | -4.9%      | -2.9%      | 5.4%       |
| % Chg from Prev Year |            | 0.0%       | 24.7%      | -13.4%     |

Average Listing Price in Alexandria  
2016 - 2021



✓ The average listing price rose 5% to \$234,339 this month from \$ 222,244 last month, but remains -13% below a year ago.

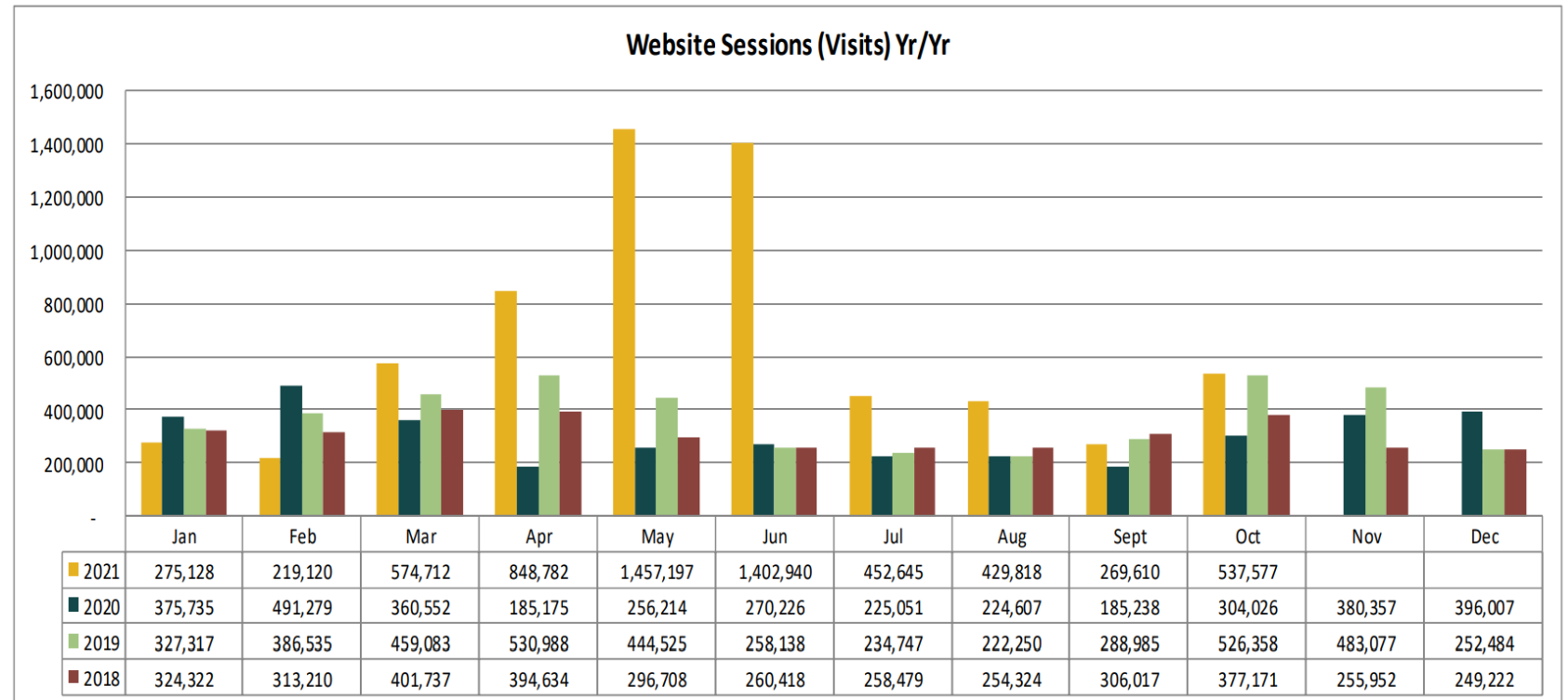
**TRAVEL**

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# WEBSITE VISITS

*The chart illustrates the number of website visits to LouisianaTravel.com from 2018 to 2021.*

- ✓ Website visits in October 2021 were 537,577, the highest level in four years and 77% over October 2020.
- ✓ In October, Louisiana welcome center visits doubled from September.



# AVOYELLES HOTEL OCCUPANCY TAX

*Avoyelles Parish hotel occupancy tax revenue for November with previous month, year, and year-to-date comparisons.*

## November

November



-7%

Nov YoY



-9%

Nov YTD



19%

|                       | 2017       | 2018       | 2019       | 2020       | 2021       |
|-----------------------|------------|------------|------------|------------|------------|
| November              | \$ 11,197  | \$ 9,630   | \$ 9,664   | \$ 16,076  | \$ 14,593  |
| October               | \$ 12,713  | \$ 10,427  | \$ 11,191  | \$ 16,075  | \$ 15,691  |
| % Chg over Prev Month | -11.9%     | -7.6%      | -13.6%     | 0.0%       | -7.0%      |
| % Chg over Prev Year  |            | -14.0%     | 0.4%       | 66.4%      | -9.2%      |
| YTD (Jan - Nov)       | \$ 127,746 | \$ 122,383 | \$ 124,126 | \$ 116,558 | \$ 138,480 |
| % Chg over Prev YTD   |            | -4.2%      | 1.4%       | -6.1%      | 18.8%      |


Note: November tax revenue reflects hotel occupancy activity in October. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Avoyelles Parish School Board. December 2021.


# RAPIDES HOTEL OCCUPANCY TAX

*Rapides Parish hotel occupancy tax revenue for November with previous month, year, and YTD comparisons.*

*November*

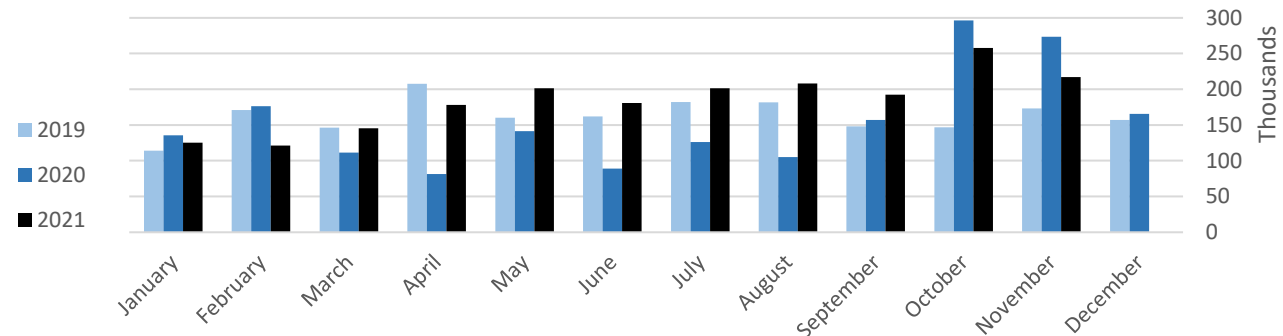
November  -16%

Nov YoY  -21%

Nov YTD  20%

|                       | 2018         | 2019        | 2020        | 2021        |
|-----------------------|--------------|-------------|-------------|-------------|
| November              | \$ 160,901   | \$ 173,028  | \$ 273,269  | \$ 216,776  |
| October               | \$ 150,152   | \$ 146,583  | \$ 296,043  | \$ 257,765  |
| % Chg over Prev Month | 7.2%         | 18.0%       | -7.7%       | -15.9%      |
| % Chg over Prev Year  |              | 7.5%        | 57.9%       | -20.7%      |
| YTD (Jan - Nov)       | \$ 1,752,937 | \$1,792,072 | \$1,691,679 | \$2,028,788 |
| % Chg over Prev YTD   |              | 2.2%        | -5.6%       | 19.9%       |

Rapides Hotel Occupancy Tax Revenue  
2019-2021



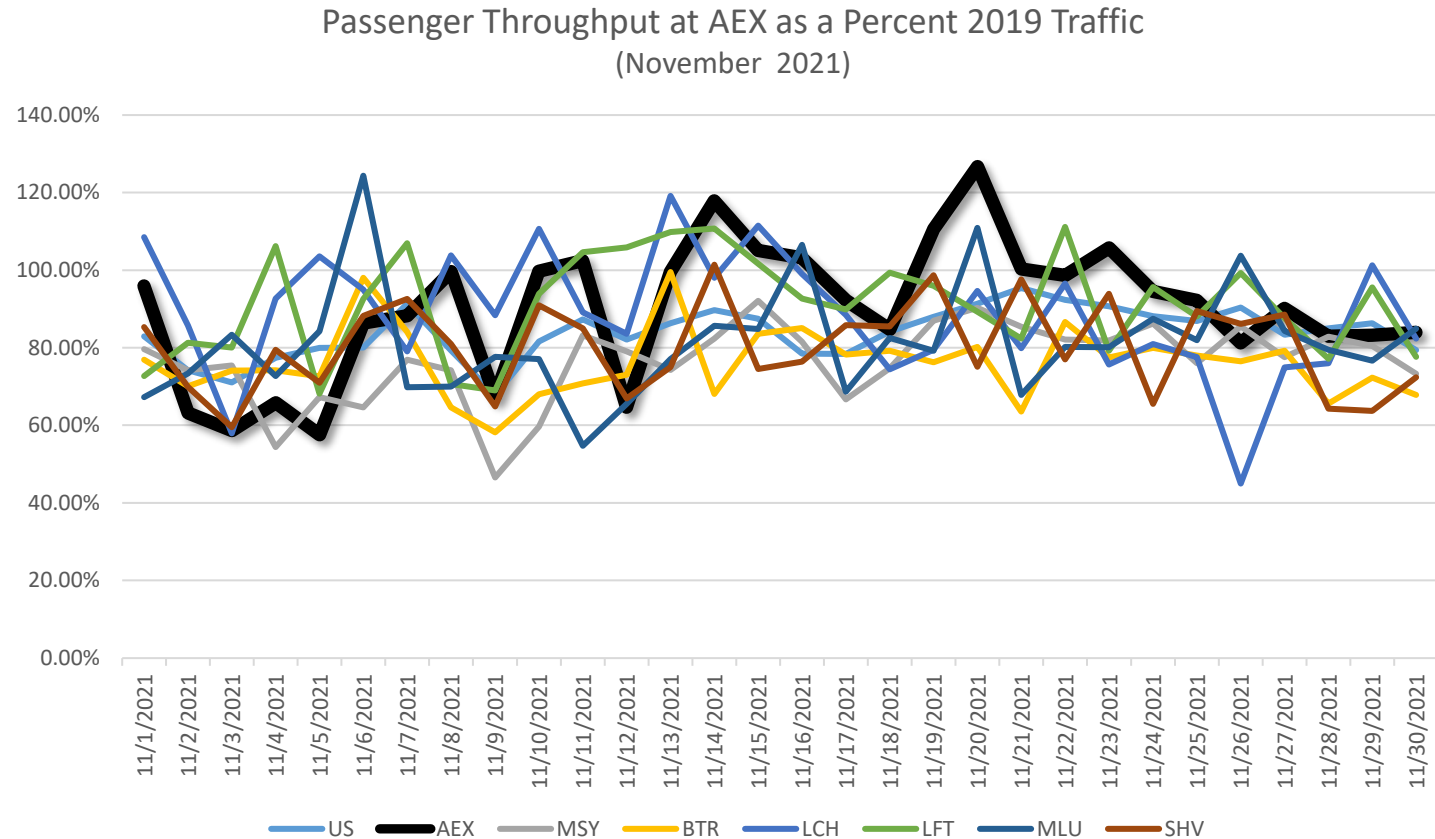
Note: November tax revenue reflects hotel occupancy activity in October. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.

# PASSENGER TRAFFIC AT LOUISIANA AIRPORTS

*This chart shows total passenger throughput at AEX and other Louisiana airports in November 2021 as a percent of traffic in 2019. AEX is the solid black line.*

| Airport    | % of 2019 Traffic |
|------------|-------------------|
| US         | 84%               |
| <b>AEX</b> | <b>88%</b>        |
| MSY        | 77%               |
| BTR        | 75%               |
| LCH        | 87%               |
| LFT        | 90%               |
| MLU        | 80%               |
| SHV        | 79%               |



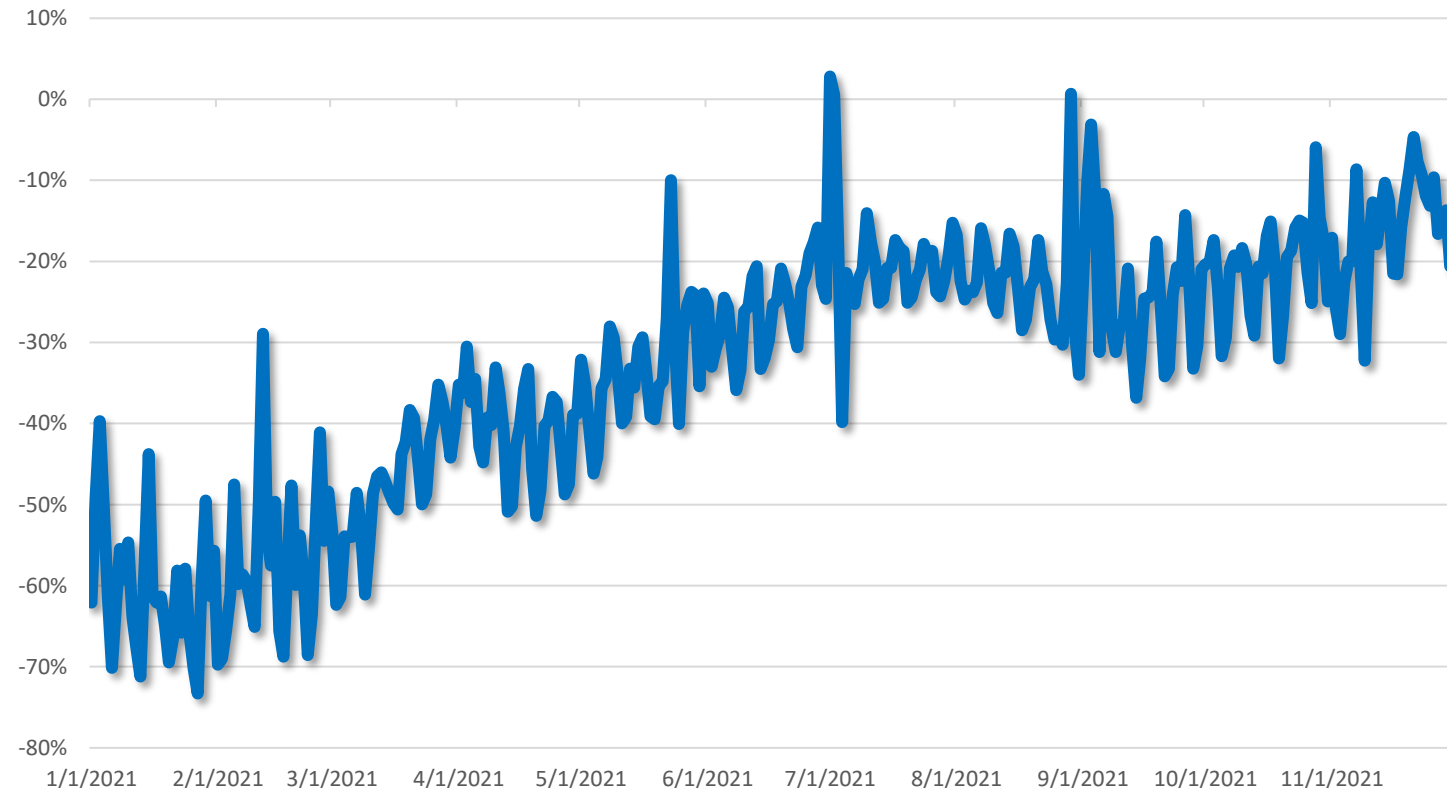
✓ Last month, AEX had 88% of the passenger throughput of November 2019.

■ Statewide passenger throughput in November was -23% below November 2019.

# AIR TRAVELER STATS

*Nationwide daily percentage of passengers passing through current TSA checkpoints in 2021 expressed as a percentage of 2019 traffic.*

U.S. Airport Passenger Throughput Traffic  
in 2021 as a Percent of 2019 Traffic

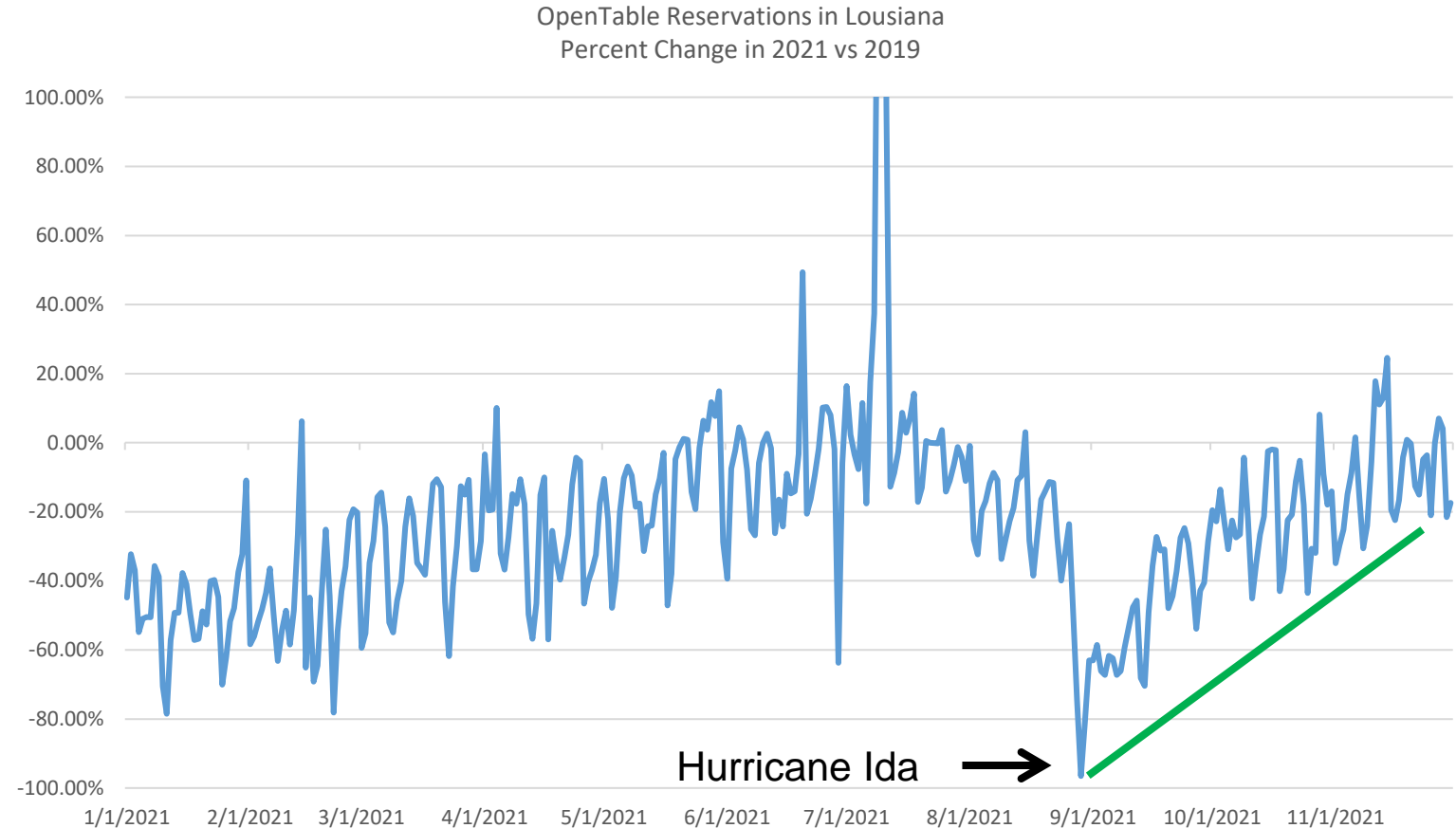


- Nationally, air passenger traffic in November leveled off, posting only a 0.8% gain over October.
- ✓ Year-over-year, November 2021 traffic was 127% above the same month in 2020, but still -16% below November 2019.

# OPEN TABLE RESERVATIONS IN LOUISIANA

*This data shows seated diners at restaurants on the OpenTable network in Louisiana in 2021 compared with the same day of the week for 2019. OpenTable reservations are mostly from southeast Louisiana restaurants.*

- *Reservations in Louisiana have begun a new uptrend from the low reached following Hurricane Ida.*
- *Compared to November 2019, reservations were down -9% in November 2021.*

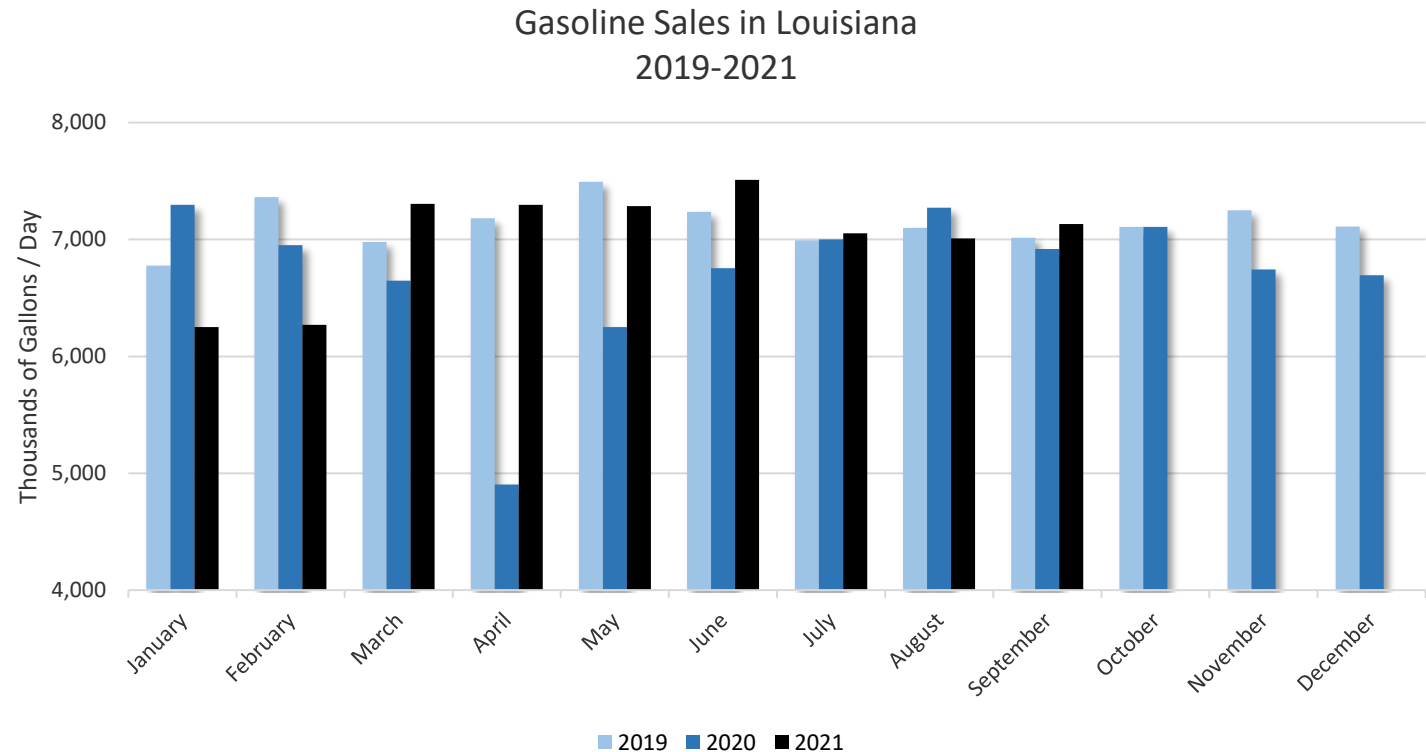




# LOUISIANA GASOLINE SALES

*Total gasoline sales in gallons in Louisiana in 2019 - 2021.*

- ✓ September 2021 gasoline sales increased 1.8% from August and is up 3.8% from a year ago.
- ✓ Gasoline sales YTD in September are 5.2% above the same period in 2020, but -1.6% below 2019.

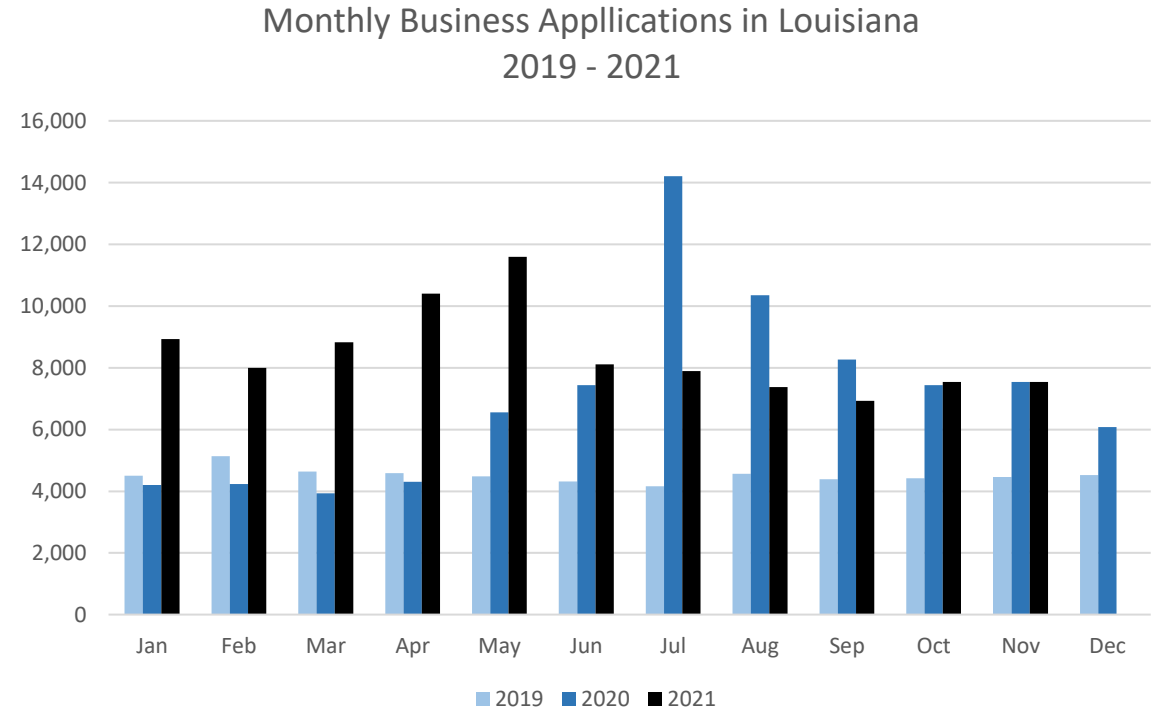
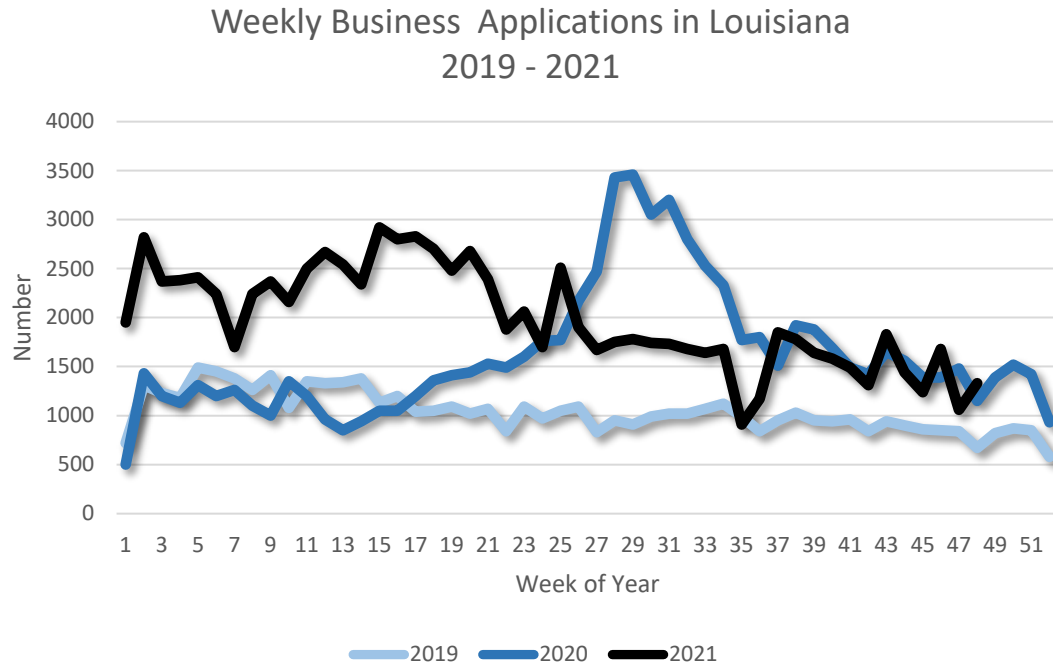


# LOCAL & LOUISIANA

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# NEW BUSINESS APPS IN LOUISIANA

*The chart below represents the weekly number of new businesses applications in Louisiana from 2019-2021*



✓ Through November 2021, 93,139 new business applications were filed in Louisiana compared to 78,485 during the period in 2020 and 49,658 in 2019, representing increases of 19% over 2020 and 88% over 2019.

Note: Data reflects businesses applications, not necessarily business formations.

Data Source: U.S. Census Bureau, Business Formation Statistics, Retrieved December, 2021.

# NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through November 2021.

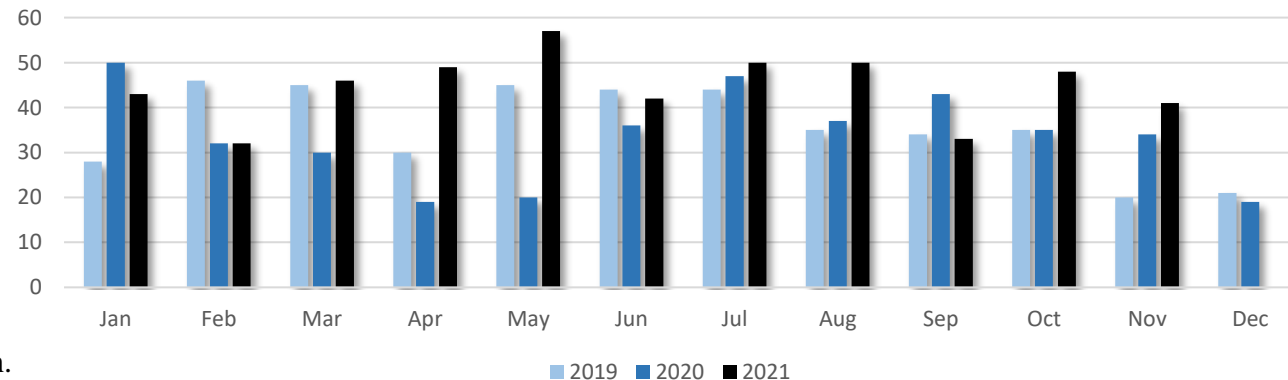
✓ The number of new businesses established in Rapides in November 2021 fell -15% from October but was 21% higher than November 2020.

✓ Year-to-date, 491 new businesses have been created in Rapides in 2021 compared to 383 in 2020, a 27% increase.

## November

|                      | 2018   | 2019   | 2020  | 2021   |
|----------------------|--------|--------|-------|--------|
| November             | 21     | 20     | 34    | 41     |
| October              | 45     | 35     | 35    | 48     |
| % Chg Prev Month     | -53.3% | -42.9% | -2.9% | -14.6% |
| % Chg from Prev Year |        | -4.8%  | 70.0% | 20.6%  |
| YTD (Jan - Nov)      | 473    | 406    | 383   | 491    |
| % Chg over Prev YTD  |        | -14.2% | -5.7% | 28.2%  |

New Businesses in Rapides  
2019-2021








Note: Data reflects businesses established in the current month.

Data Source: Rapides Parish Sales and Use Tax Department, December 2021.

# RAPIDES OCCUPATIONAL LICENSES

*Rapides Parish occupational license revenue YTD with previous YTD comparisons.*

|                           |   |    |
|---------------------------|---|----|
| Rapides Parish<br>(rural) |    | 8% |
| Alexandria                |    | 2% |
| Pineville                 |    | 1% |
| Other                     |   | 5% |
| Total                     |  | 4% |

## *November Year-to-Date*

|                     | 2018         | 2019         | 2020         | 2021         |
|---------------------|--------------|--------------|--------------|--------------|
| Parish              | \$ 616,675   | \$ 642,484   | \$ 607,716   | \$ 657,257   |
| % Chg over Prev YTD |              | 4.2%         | -5.4%        | 8.2%         |
| Alexandria          | \$ 1,897,079 | \$ 1,871,732 | \$ 1,890,142 | \$ 1,935,531 |
| % Chg over Prev YTD |              | -1.3%        | 1.0%         | 2.4%         |
| Pineville           | \$ 389,737   | \$ 391,794   | \$ 431,685   | \$ 435,751   |
| % Chg over Prev YTD |              | 0.5%         | 10.2%        | 0.9%         |
| Other               | \$ 133,836   | \$ 138,972   | \$ 143,138   | \$ 150,352   |
| % Chg over Prev YTD |              | 3.8%         | 3.0%         | 5.0%         |
| Total               | \$ 3,037,327 | \$ 3,044,982 | \$ 3,072,681 | \$ 3,178,891 |
| % Chg over Prev YTD |              | 0.3%         | 0.9%         | 3.5%         |

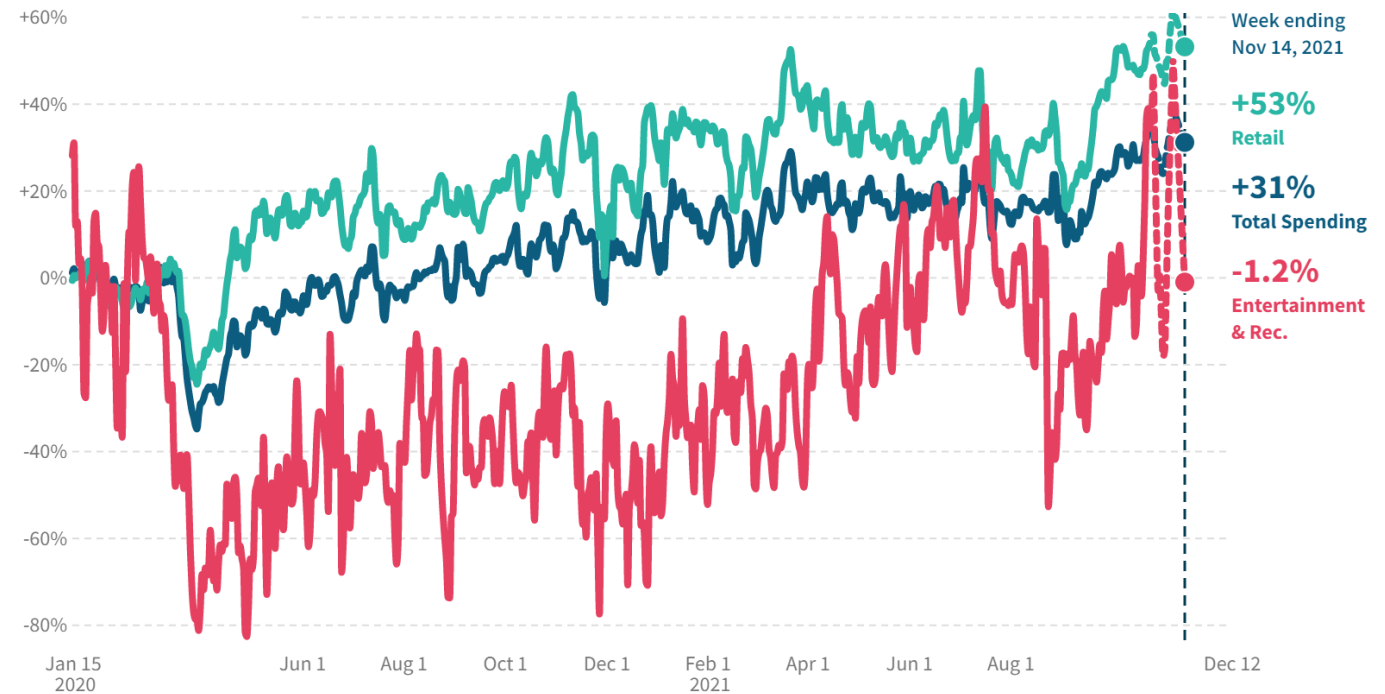
Note: Rapides Parish reflects unincorporated areas.

Data Source: Rapides Parish Police Jury Treasurer's Reports, December 2021.

# CONSUMER SPENDING IN LOUISIANA

*This graph represents the percent change in average consumer credit and debit card spending in Louisiana as of November 14, 2021 with January 2020 as the baseline.*

In **Louisiana**, as of November 14 2021, total spending by all consumers increased by **31%** y 2020.



data source: **Affinity**

- ✓ Total consumer spending in Louisiana was 31% above the January 2020 baseline.
- ✓ From mid-October to November, retail spending increased from 47% to 54% above the baseline. Restaurant spending increased from 21% to 26%, grocery spending increased from 11% to 13%.

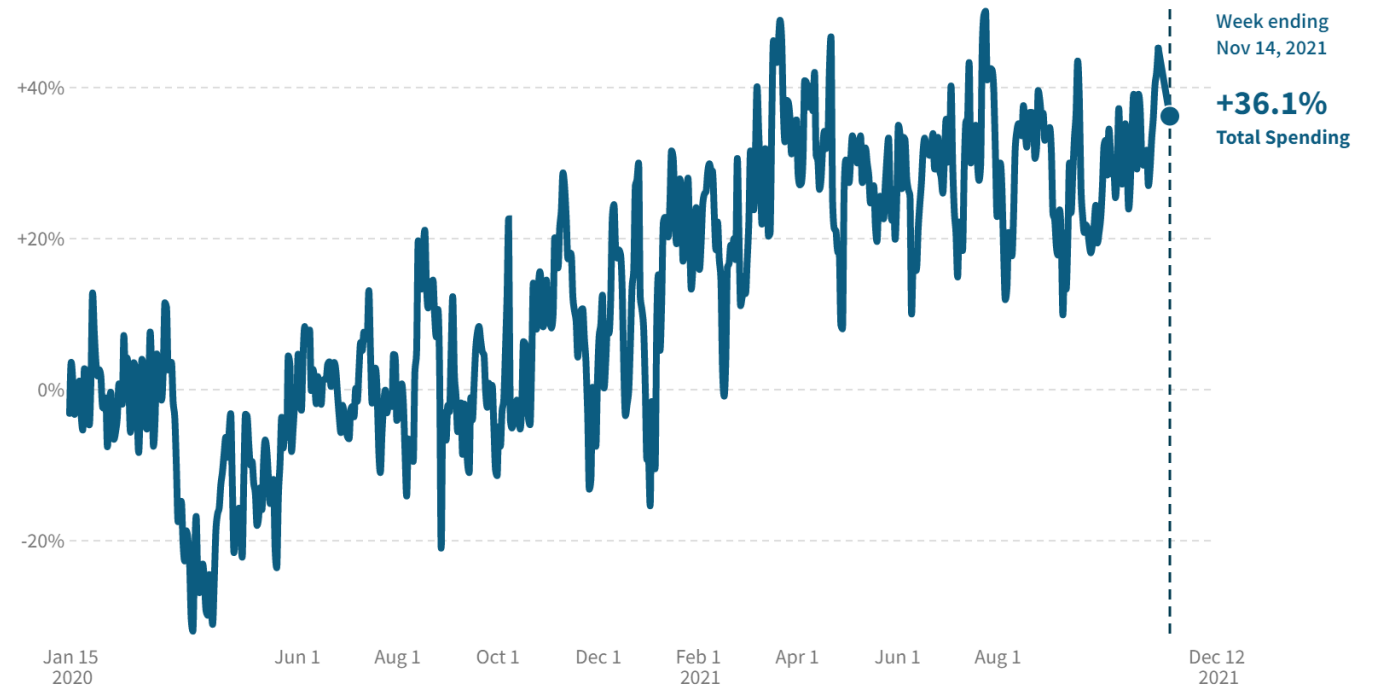
- Compared to the January 2020 baseline, total consumer spending on November 14, 2021 in Louisiana was up 31%, with entertainment spending turning negative in mid-November at -1%. Healthcare spending in November rose to 24% from 12% a month earlier.

# ALL CONSUMER SPENDING IN CENLA

*The table and chart represents the percent change in average consumer credit and debit card spending in Cenla as of November 14, 2021 with January 2020 as the baseline, while the chart represents Rapides.*

|                | <u>Change in Spending</u> |
|----------------|---------------------------|
| Allen          | +48%                      |
| Catahoula      | +26%                      |
| Evangeline     | +4%                       |
| Grant          | +48%                      |
| La Salle       | +25%                      |
| Natchitoches   | +24%                      |
| <b>Rapides</b> | <b>+36%</b>               |
| St. Landry     | -4%                       |
| Vernon         | +5%                       |

In **Rapides**, as of November 14 2021, total spending by all consumers increased by **36.1%** compared to January 2020.



data source: Affinity

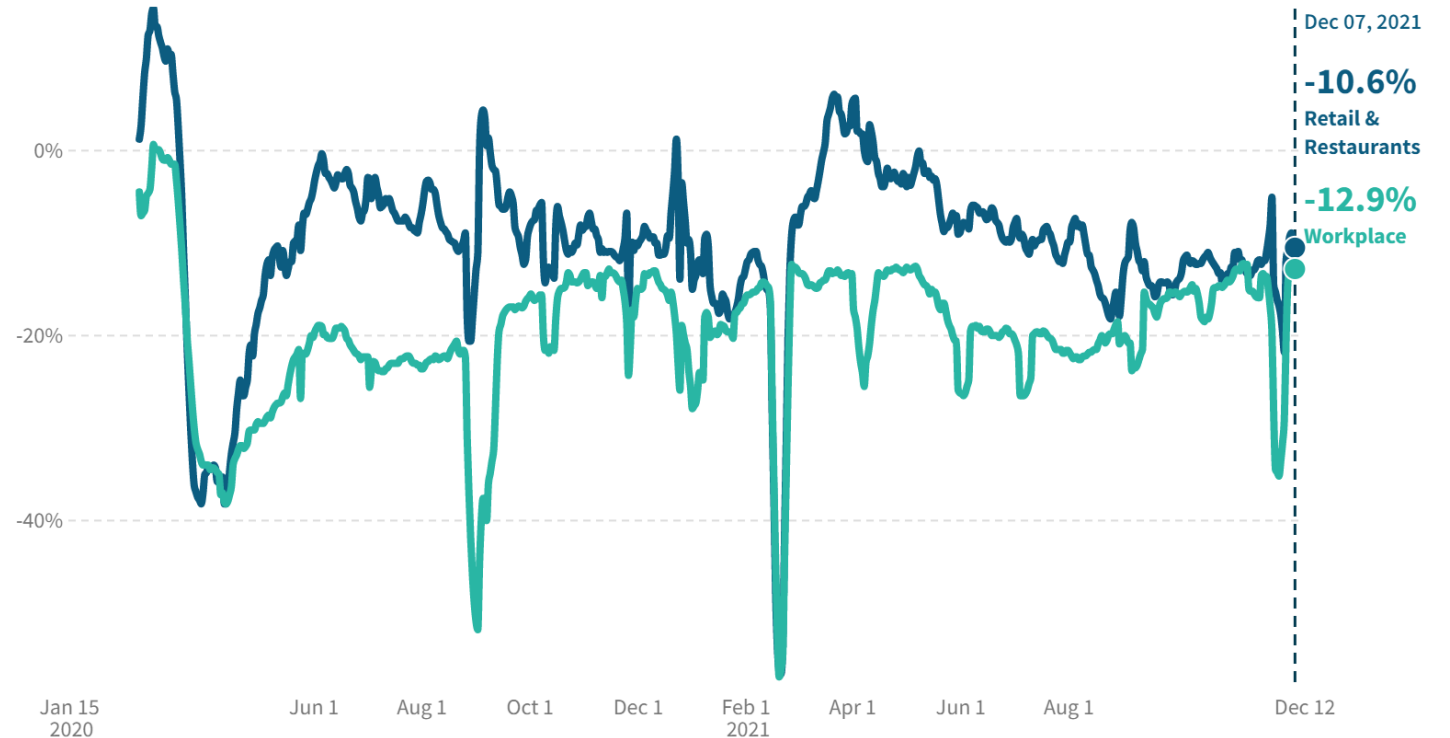
# TIME SPENT AT WORK IN CENLA

*The chart represents the percent of time employees in Cenla and statewide spent at work as of December 7, 2021 with January 2020 as the baseline.*

## Change in Time at Work

|              |      |
|--------------|------|
| Avoyelles    | -19% |
| Concordia    | -21% |
| Evangeline   | -23% |
| Grant        | +3%  |
| Natchitoches | -17% |
| Rapides      | -13% |
| St. Landry   | -13% |
| Vernon       | -13% |

In **Rapides**, as of December 07 2021, total time spent at retail & restaurant locations decreased by **10.6%** compared to January 2020.



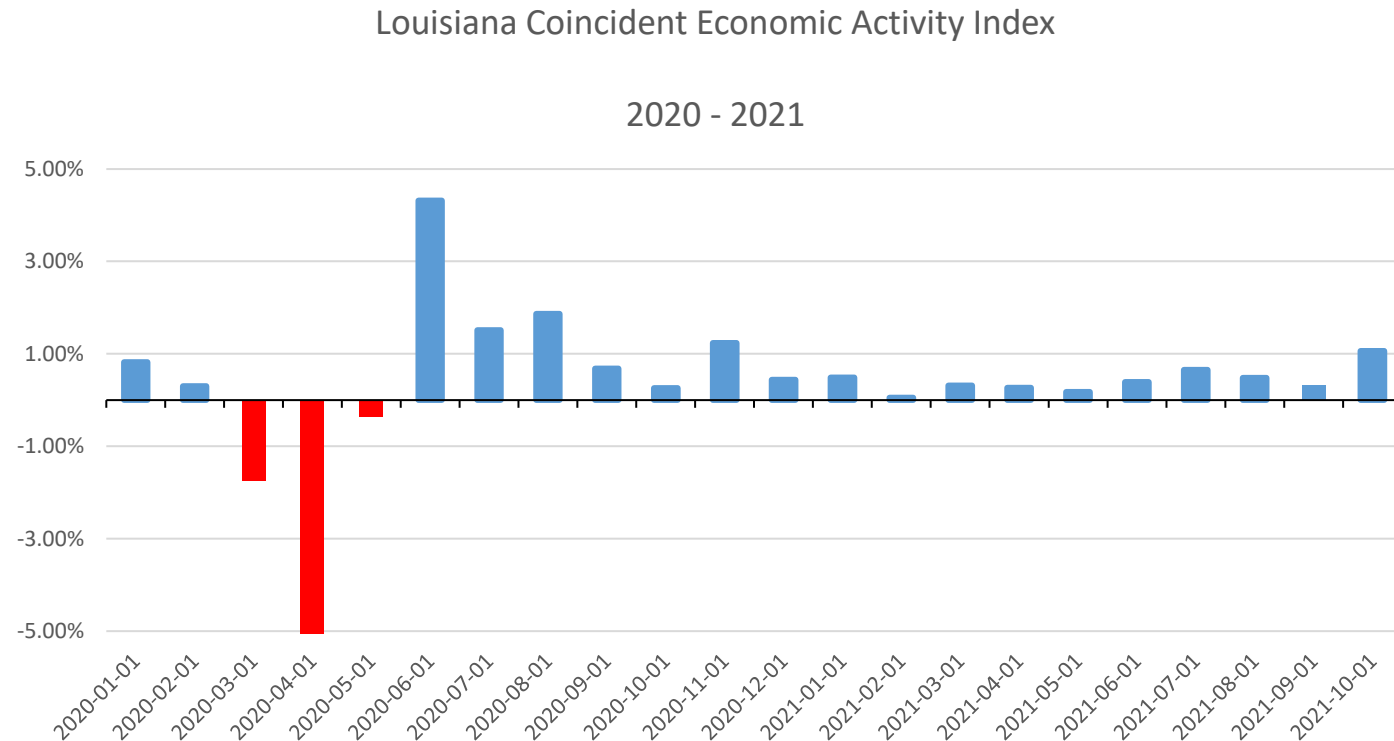
data source: **Google COVID-19 Community Mobility Reports**



# LOUISIANA ECONOMIC ACTIVITY INDEX

*The Coincident Economic Activity Index for Louisiana is set to match the trend in the gross state product and includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The column graph below represents the percentage change in the index. A positive percentage represents an expanding statewide economy.*

- ✓ *The Index for October 2021 increased 1.06% from September, the largest increase since November 2020, and reached the highest level since the pandemic's start.*
- ✓ *Preliminary data for September showed the first decrease in the index since May 2020. However, that figure has been revised upward to 0.31%.*



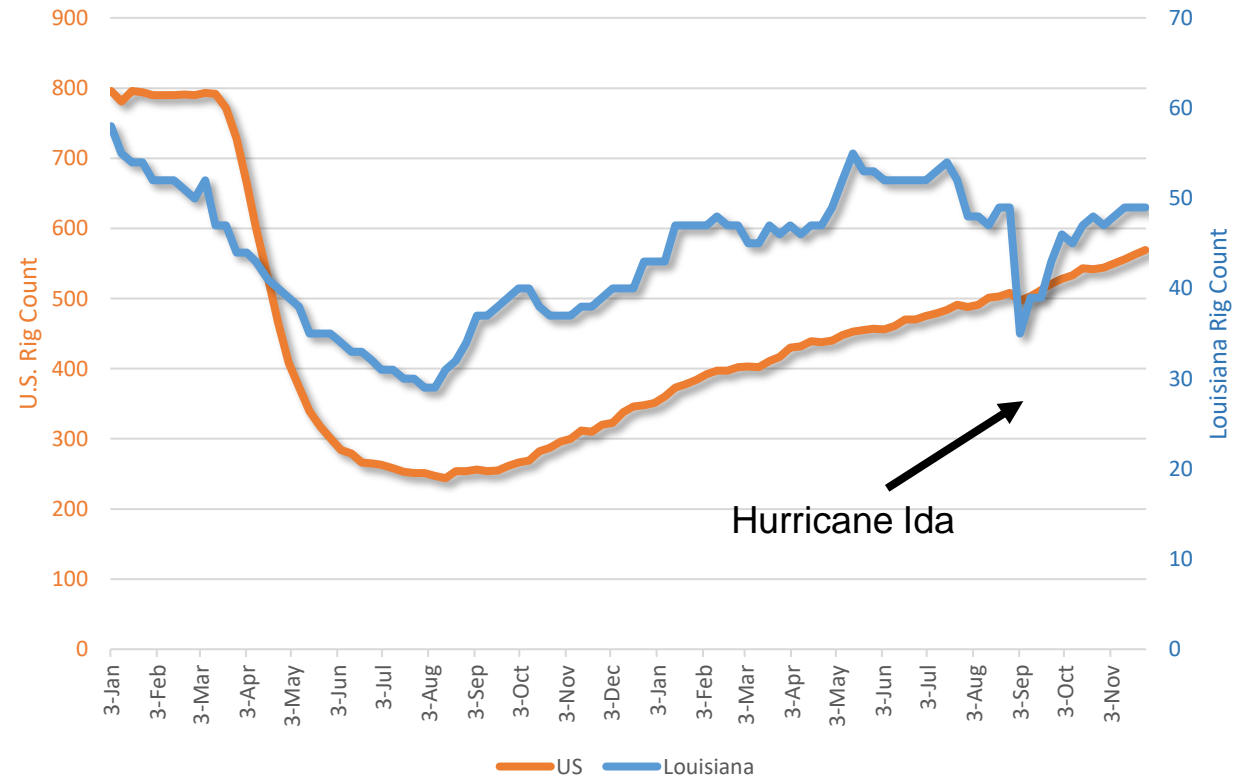
# BAKER HUGHES RIG COUNT

*Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S. in 2021*

|                        | Nov 20     | Oct 21     | Nov 21     |
|------------------------|------------|------------|------------|
| N. LA-Land             | 26         | 34         | 34         |
| Int'l Water            | 1          | 1          | 1          |
| S. LA-Land             | 0          | 1          | 1          |
| S. LA-Offshore         | 11         | 11         | 13         |
| <b>TOTAL LOUISIANA</b> | <b>38</b>  | <b>47</b>  | <b>49</b>  |
| <b>TOTAL US</b>        | <b>311</b> | <b>538</b> | <b>560</b> |

- ✓ Rig count in Louisiana increased by 2 rigs or 4% in November from October. regaining all of the decline from Hurricane Ida.
- ✓ Nationwide, the rig count is up 80% from a year ago.


Rig Count in U.S. & Louisiana  
2020-2021




# LOUISIANA GAMING REVENUE

*Gaming revenue in Louisiana for October 2021 with previous month and year comparisons.*

*October 2021*

October   
24%

Oct YoY   
29%




|             | Oct-20        | Sep-21        | Oct-21        | % Change MoM | % Change YoY |
|-------------|---------------|---------------|---------------|--------------|--------------|
| Video Poker | \$54,620,544  | \$55,191,495  | \$72,274,072  | 31.0%        | 32.3%        |
| Riverboat   | \$115,637,529 | \$127,545,986 | \$151,297,855 | 18.6%        | 30.8%        |
| Landbased   | \$13,913,855  | \$7,956,327   | \$16,597,864  | 108.6%       | 19.3%        |
| Slots       | \$22,712,822  | \$24,179,309  | \$26,825,997  | 10.9%        | 18.1%        |
| Total       | \$206,884,750 | \$214,873,117 | \$266,995,788 | 24.3%        | 29.1%        |

**NATIONAL**

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# NATIONAL ECONOMIC INDICATORS

*Monthly U.S. economic indicators for October 2021 with select (\*) indicators for November.*

|                          |  |
|--------------------------|--|
| Business Formation       | <br>-0.1% |
| Residential Sales        | <br>0.4%  |
| Residential Construction | <br>11.8% |

| Indicator  | Sep-21 | Oct-21 |
|--|--------|--------|
| Business Formation Statistics *                                | 0.0%   | -0.1%  |
| Business Inventories   | 0.8%   | 1.2%   |
| Construction Spending  | -0.1%  | 0.2%   |
| Advance Monthly Wholesale Inventories                          | 1.4%   | 2.2%   |
| Advance Monthly Retail Inventories                             | -0.2%  | 0.1%   |
| Advance Durable Goods Manf. Shipments, Inventories, and Orders | -0.4%  | -0.5%  |
| New Residential Sales  | 7.1%   | 0.4%   |
| New Residential Construction *                                 | -3.1%  | 11.8%  |
| Advance Monthly Sales for Retail and Food Services*            | 1.8%   | 0.3%   |

\* Indicates the current month is November and previous month is October.

Data Source: U.S. Census, <https://www.census.gov/economic-indicators/> December 20, 2021.

# CONTRIBUTORS

*The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.*

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health, Region 6
- St. Landry Parish School Board
- Grant Parish Sheriff's Office

# THANK YOU

*Also, special thanks to the following partners for distributing the dashboard.*

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- St. Landry Chamber of Commerce
- Greater Vernon Chamber of Commerce

Next Issue: Week of Jan. 17<sup>th</sup>