

CENLA ECONOMIC DASHBOARD

July 22, 2021

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KEY FINDINGS

July 22, 2021 CENLA Economic Dashboard

COVID-19

Region 6 (central Louisiana) continues to rank as the second lowest vaccinated region in the state with 27% of the population fully vaccinated, up from 24% in June. Covid cases are beginning to trend up and the trend is across all age groups. Hospitalizations have increased sharply for the region.

EMPLOYMENT

Employment in Cenla remained steady in May with a 5.5% unemployment rate compared to 6.7% for the state. Rapides reported a 4.6% unemployment rate, slightly up from 4.5% in April and almost a percentage point below the region and two points below the state. However, the statewide unemployment rate rose to 7.4% in June. Local unemployment data for June will be available next month.

Hiring pressures have eased some statewide, but remains tight in the Alexandria metro area standing at two openings for each unemployed. Moderate hiring difficulties are expected to continue through the summer. For the thirteenth straight month, the Alexandria MSA had the lowest unemployment rate in the state among metro areas with a rate of 4.6%, with New Orleans reporting the highest at 8.1%.

Statewide initial unemployment claims fell -23% in June and -21% in central Louisiana. Continued claims were little changed in June, falling -1.4% statewide and -2% in central Louisiana.

KEY FINDINGS

July 22, 2021 CENLA Economic Dashboard

CONSUMER SPENDING

Changes in consumer spending are measured by changes in sales tax revenue. Sales taxes collected in June reflect activity in May. Spending in May was down compared to March and April, which were buoyed by stimulus money. The decrease was across the board affecting all jurisdictions reported here. However, year-to-date comparisons remain very positive with spending up between 13% to 69% so far this year.

Vehicle sales were mixed for the month ranging from -8% in St. Landry to 7% in Rapides. So far this year, vehicle sales are up from 25% in St. Landry to 49% in Rapides. Logistical and supply issues along with strong demand have cut auto inventories. Auto dealers are increasingly selling cars before they even hit the lot.

TRAVEL

Travelers are on the road again and taking to the skies! While hotel occupancy was mixed for the month, up 5% in Avoyelles and down -10% in Rapides, the industry is having a far better summer than June of last year with increases of 249% and 103%, respectively. Year-to-date local hotel occupancy is up 17% to 20%.

AEX continues to lead recovery of the air transportation sector statewide, with passenger traffic at 109% of the 2019 level in June compared to 74% state and nationwide. Gasoline sales in April, the latest available data, remained at the highest level since May 2019 and was 49% above April 2020, the first full month of the pandemic shutdown.

KEY FINDINGS

July 22, 2021 CENLA Economic Dashboard

PERMITS

Permit data is sending a mixed signal. Commercial permits in Alexandria were surprisingly strong at \$4.8 million, with YTD figures up 23%. Residential permits in Alexandria, however, were down -39% for June compared to a month earlier. Overall, residential construction has been weaker throughout the Cenla this Summer with area jurisdictions reporting a -27% decrease in June 2021 compared to a year earlier.

HOUSING

Home sellers were returning to the market in June with active listings up 25% and higher prices have not slowed sales. In June the average listing price increased 6%, while the median listing price was up 11%. And the pace of sales accelerated. Median days on the market fell -32% in June from May and -46% from June 2020. Homes took an average of 38 days to sell in June compared to 70 days a year ago, the fastest pace in 5 years and the second straight monthly record. Lumber prices have pulled back slightly in June falling 1.5%, but remain 39% higher than the first of the year.

NEW BUSINESSES

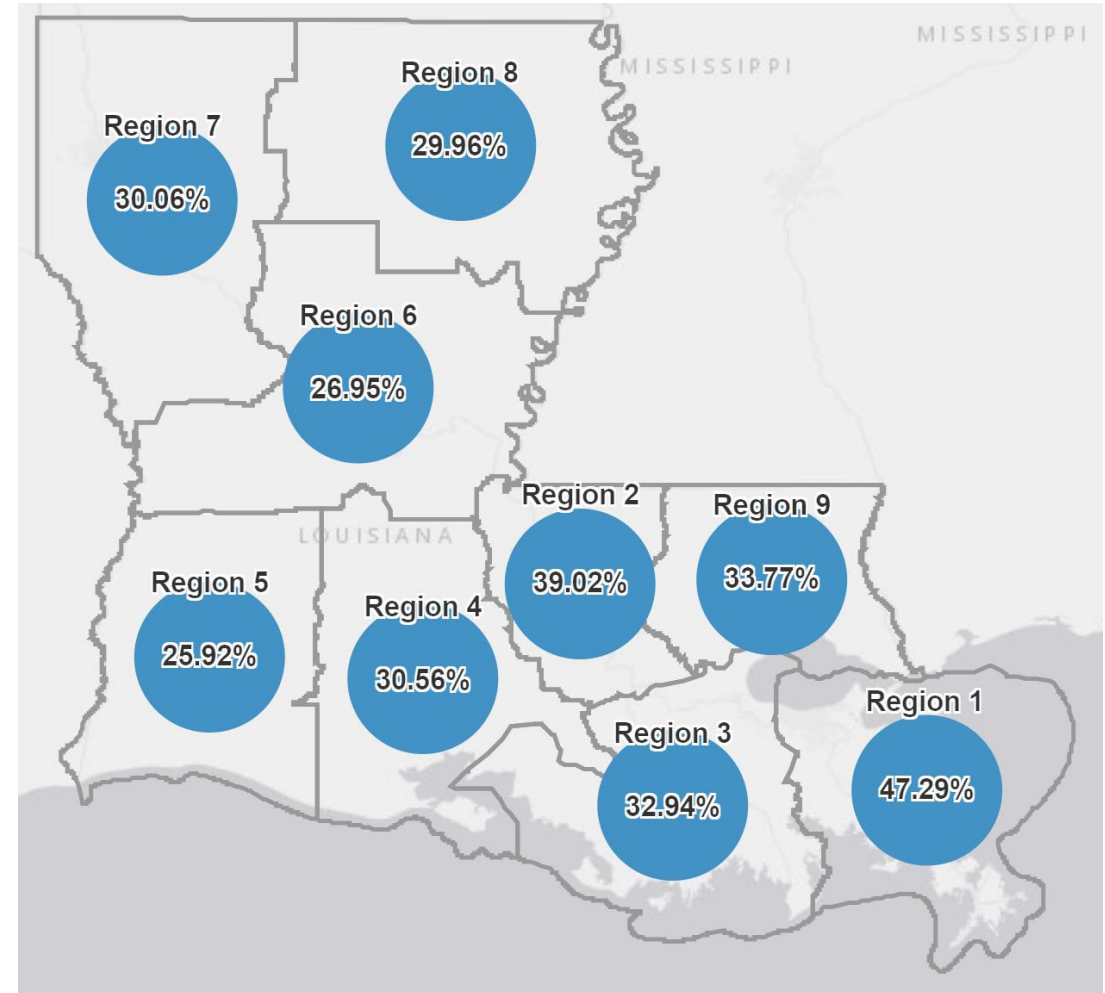
New business growth remains strong in central Louisiana. The number of new businesses established in Rapides in June 2021 fell -26% from May, but is 17% higher than June 2020. Year-to-date new businesses in Rapides were up 44% over 2020. Occupational licenses tell a similar story. So far in 2021, licenses are up 3% for the year with rural areas of Rapides growing the fastest at 7%.

COVID-19

COVID-19 VACCINATIONS

COVID-19 vaccinations as a percent of region population as of July 15, 2021.

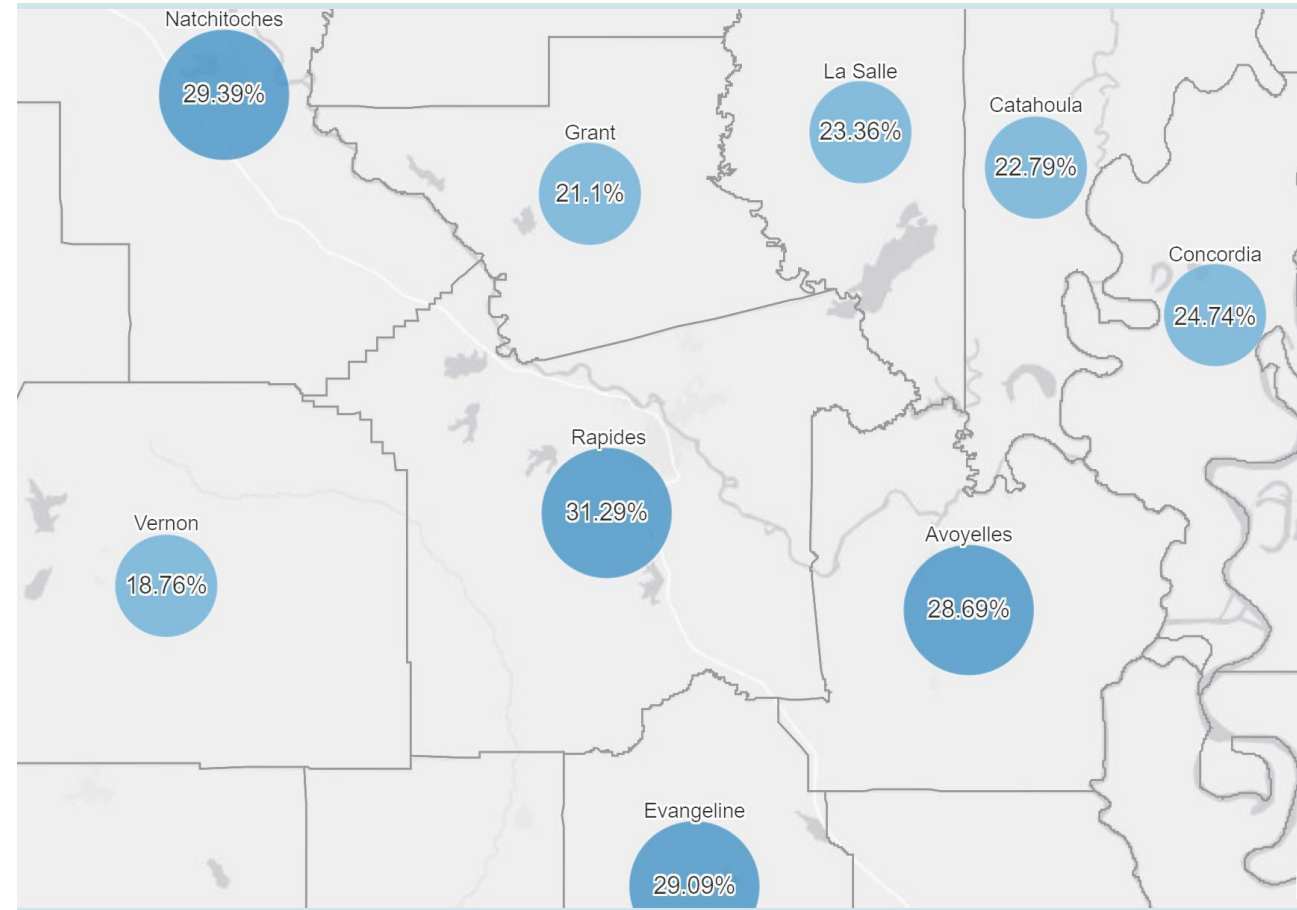
- ✓ Region 6 continues to have the second lowest vaccination rate in the state with 27% of the population vaccinated, up from 24% in June.
- ✓ Region 1 (New Orleans) and Region 2 (Baton Rouge) have the highest rates of vaccination at 47% and 39%, respectively.



COVID-19 VACCINATIONS BY PARISH

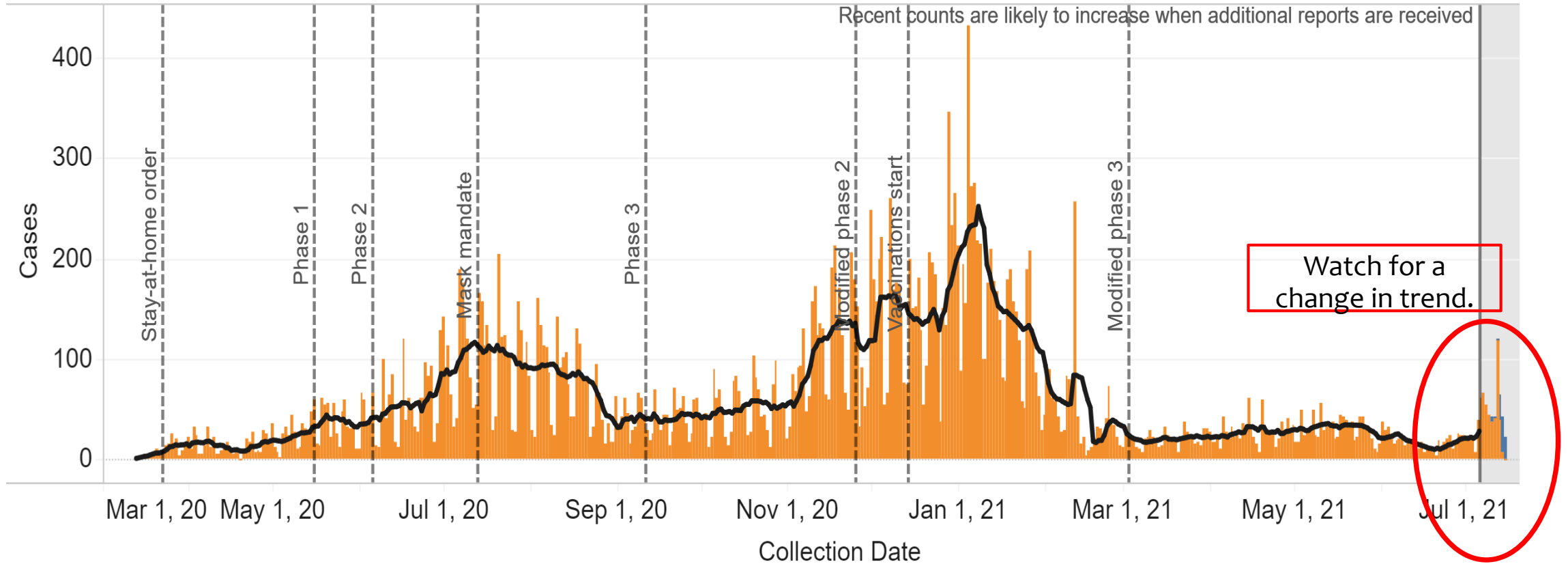
COVID-19 vaccinations as a percent of parish population as of July 15, 2021.

- ✓ Rapides and Natchitoches have the highest percentage of completed vaccinations in Region 6 at 31% and 29% respectively, up from 28% and 27% a month ago.
- ✓ Since the last report, Avoyelles increased from 26.4% to 28.7%, Evangeline 26.6% to 29.0%, Vernon 15.7% to 18.7%, and LaSalle 20.8% to 23.4%.



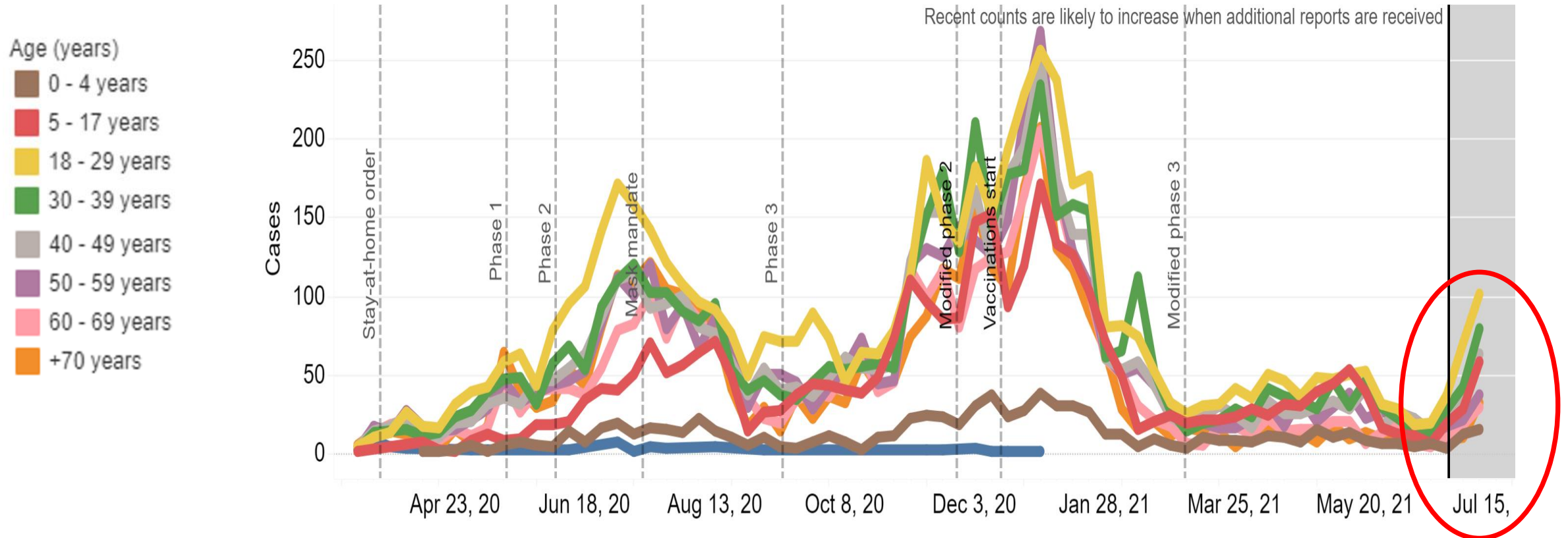
COVID-19 CASES BY COLLECTION DATE

COVID-19 cases by collection date as of July 15, 2021 in Region 6 with a 7-day moving average.



COVID-19 REGION 6 CASES BY AGE GROUP

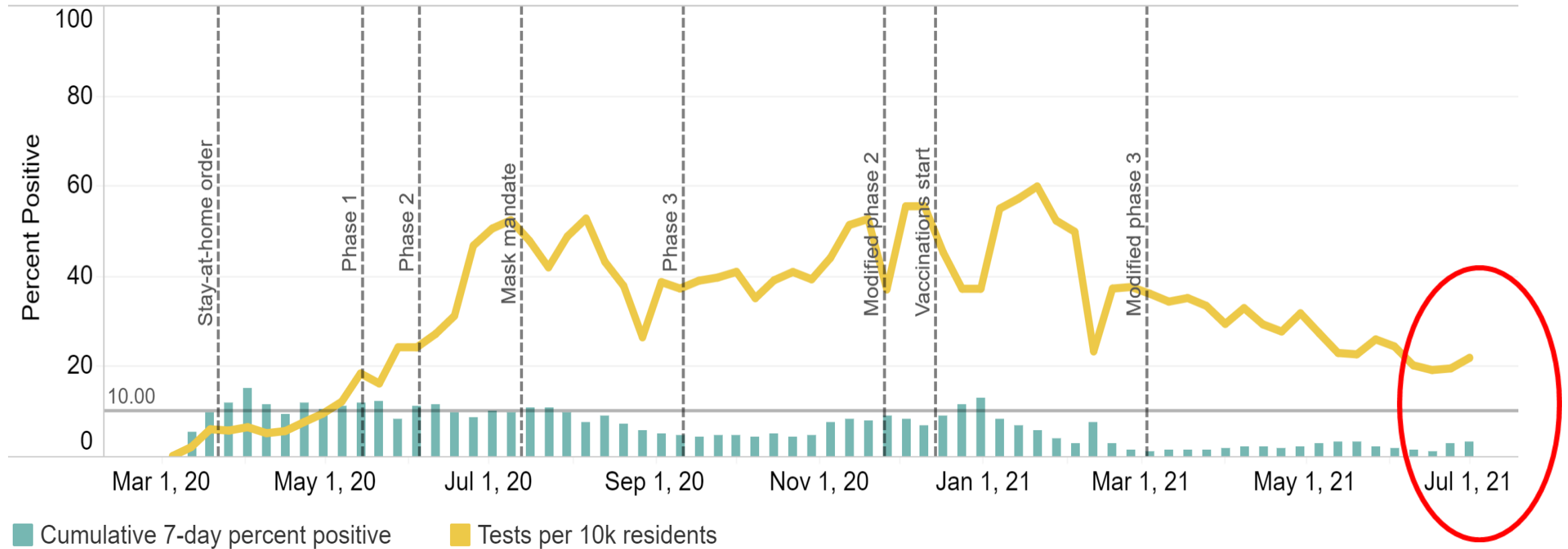
Cases over time by age group in Region 6 through July 15, 2021.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), July 15, 2021.

COVID-19 PERCENT POSITIVE AND TEST VOLUME

COVID-19 percent positive and test volume in Region 6 as of July 15, 2021.

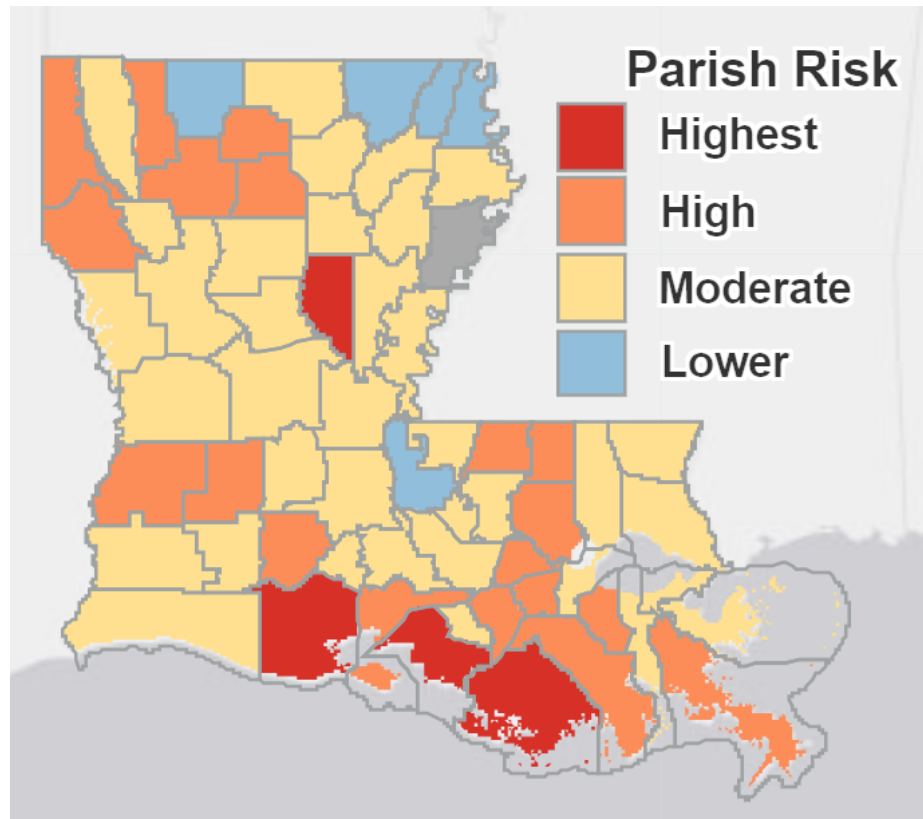


Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), July 15, 2021..

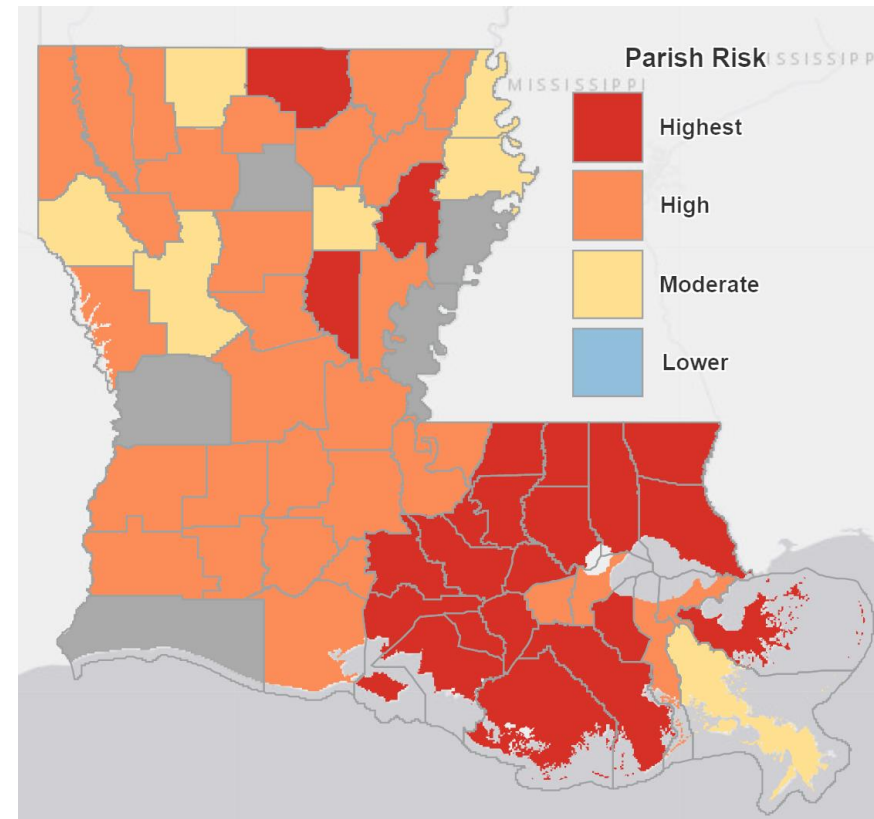
COVID-19 STATEWIDE PARISH RISK

COVID-19 statewide risk by parish.

June 11, 2021



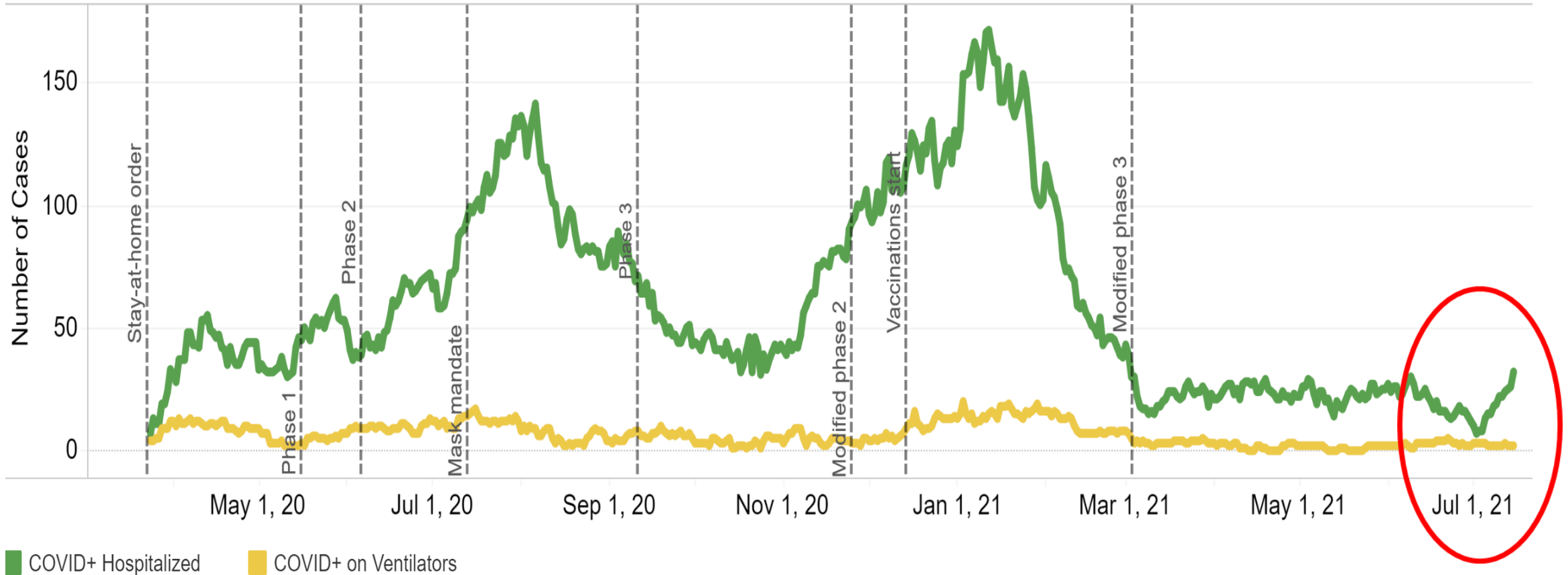
July 15, 2021



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), July 15, 2021.

COVID-19 HOSPITALIZED & VENTILATED

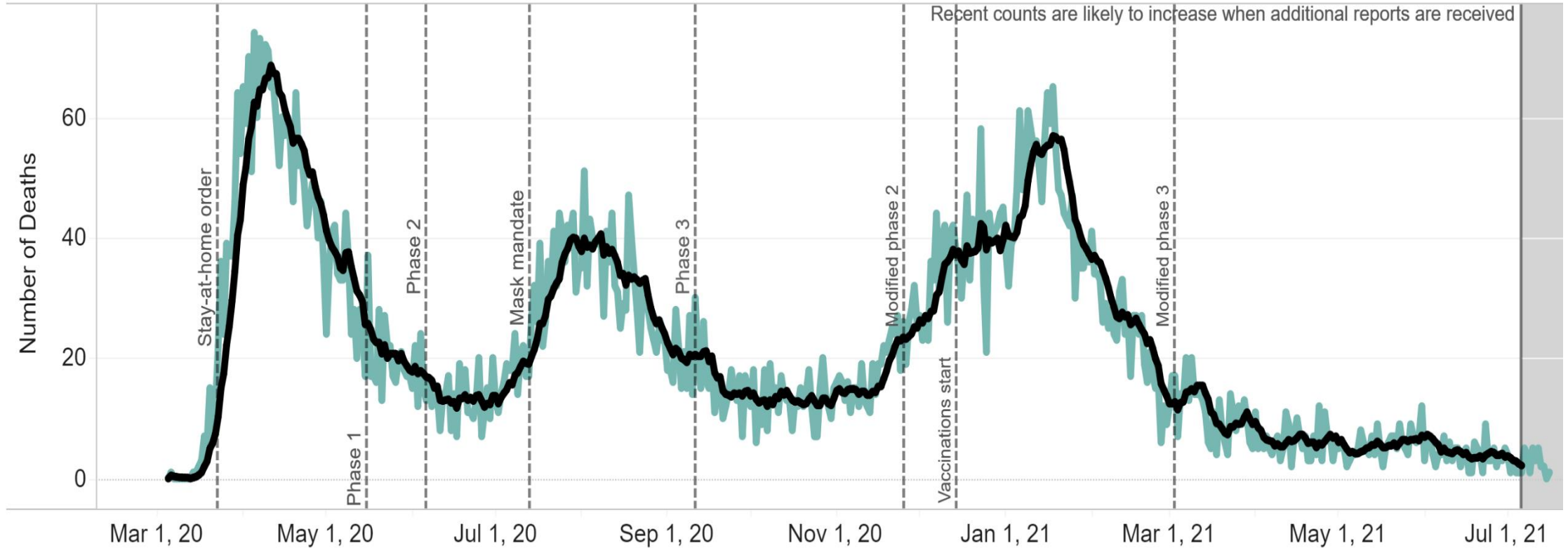
Number of cases hospitalized (green line) and ventilated (yellow line) in Region 6 as of July 15, 2021.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), July 15, 2021.

COVID-19 DEATHS STATEWIDE BY DATE

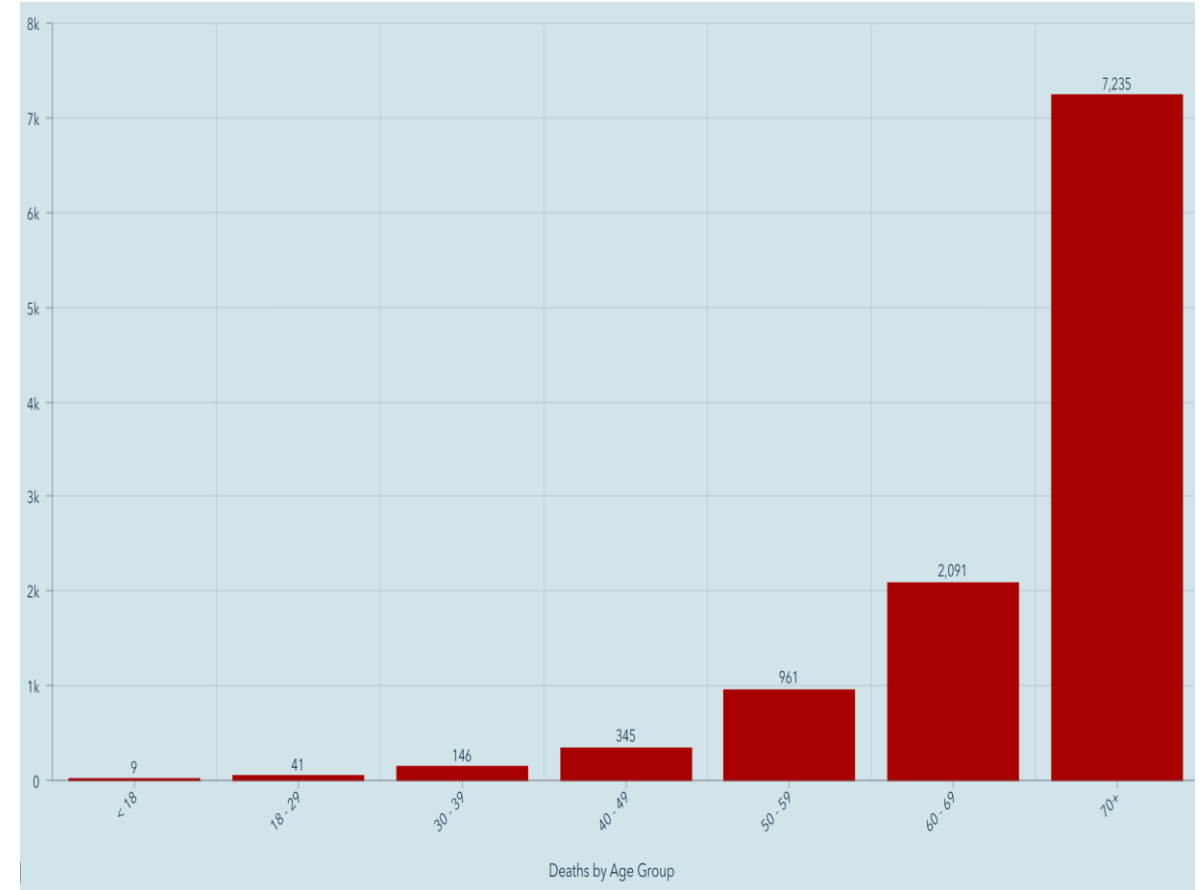
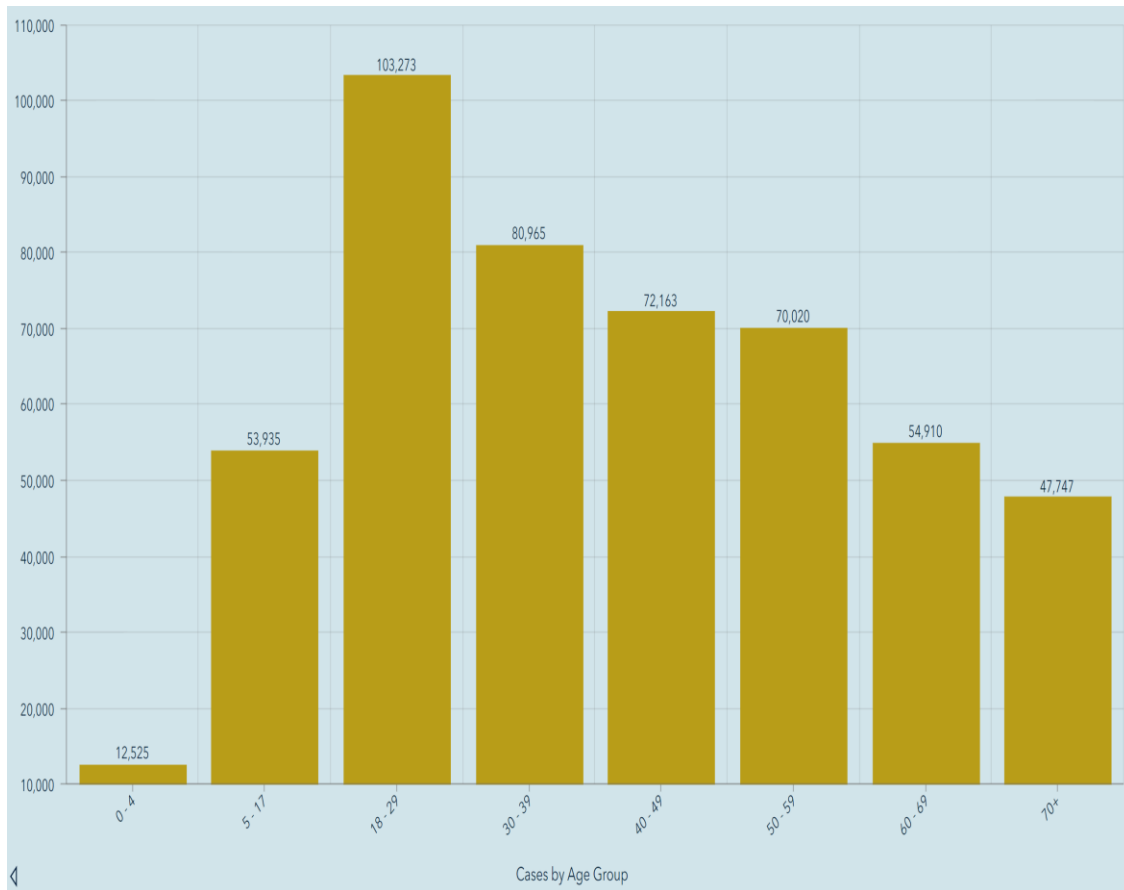
COVID-19 deaths by date of death statewide as of July 15, 2021.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), July 15, 2021.

COVID-19 CASES & DEATHS BY AGE GROUP

COVID-19 cases (left) and deaths (right) statewide by age group as of July 15, 2021.

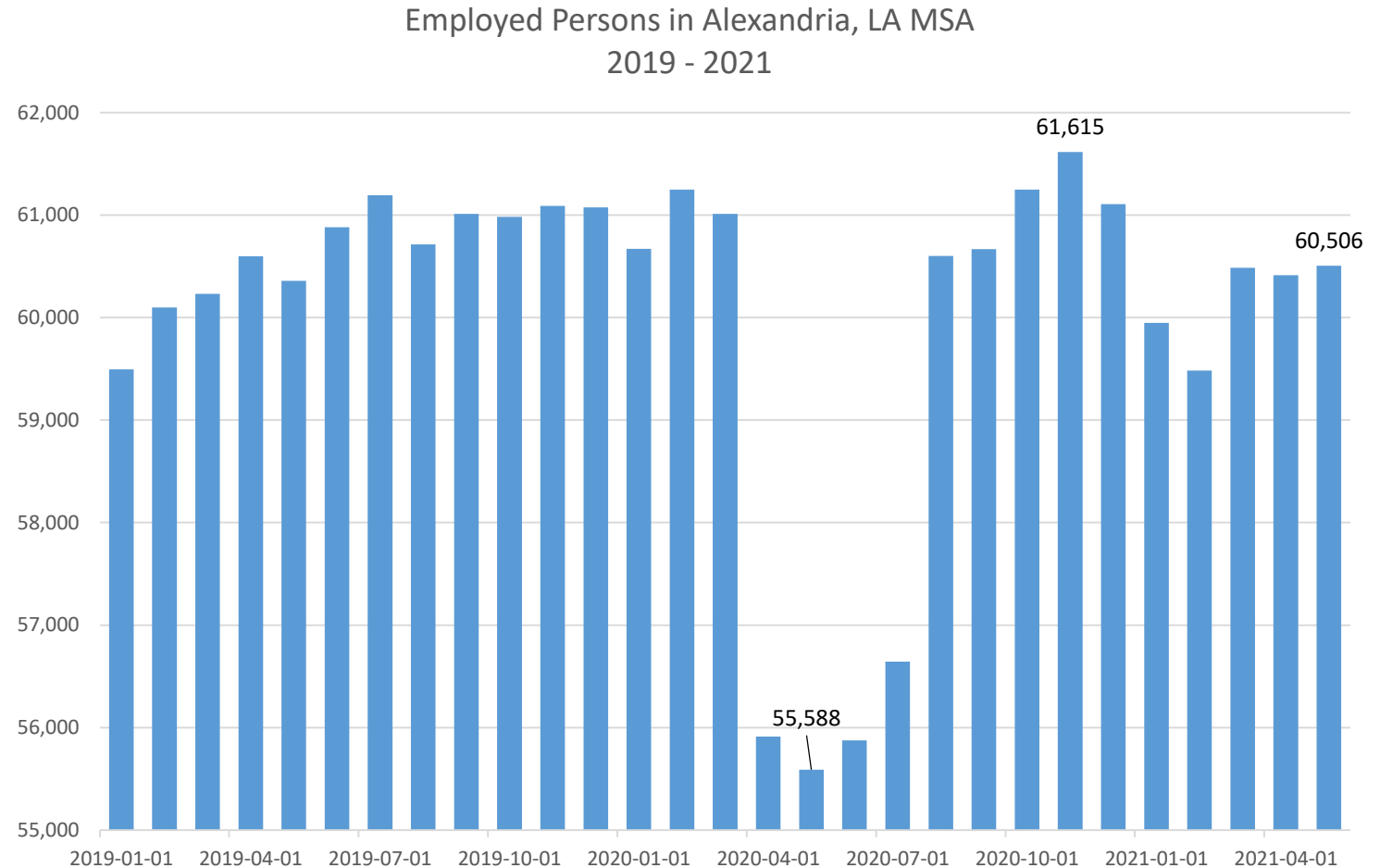


Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), July 15, 2021.

EMPLOYMENT

EMPLOYMENT IN ALEXANDRIA MSA

Employed persons in the Alexandria MSA from 2019 – 2021.

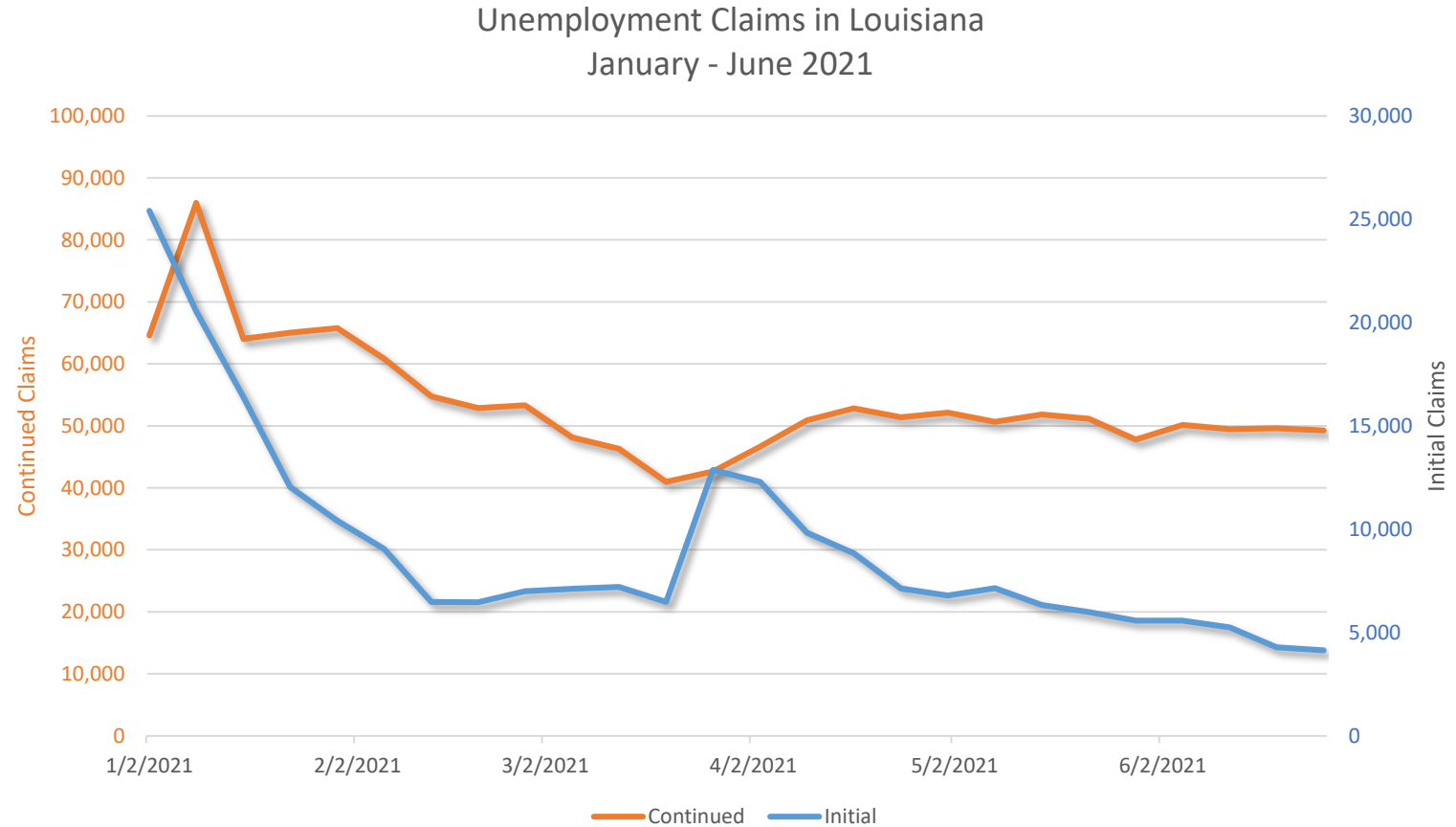


✓ In May 2021, 60,506 were employed, which is up 0.15% from April's 60,404.

UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana from January to June 2021.

- ✓ Statewide average weekly initial unemployment claims filed in June fell to 4,813 from 6,261 in May, a -23% decrease.
- ✓ Statewide average weekly continued unemployment claims filed in June fell slightly to 49,631 from 50,366 in May, a -1.4% decrease.

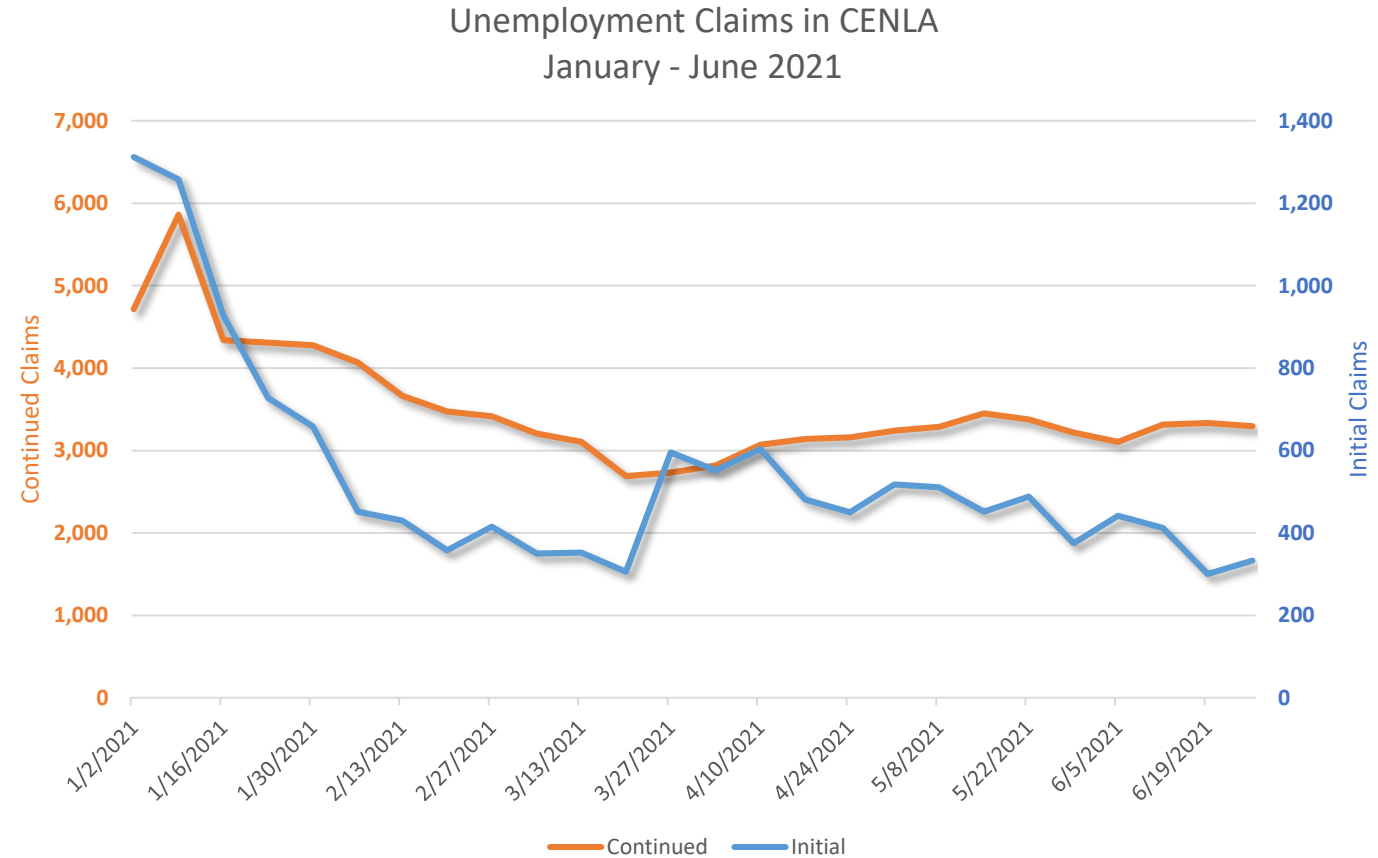


UNEMPLOYMENT CLAIMS IN CENLA

Initial and continued unemployment claims in central Louisiana from January to June 2021.

✓ Average weekly initial unemployment claims in central Louisiana fell to 371 in June from 469 in May, a -21% decrease.

✓ Average weekly continued unemployment claims in central Louisiana fell to 3,261 in June from 3,314 in May, a -2% decrease.



UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows May 2021 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

✓ In May, parishes in central Louisiana had an average unemployment rate of 5.5% compared to 6.7% statewide.

✓ At 3.5%, La Salle Parish had the lowest unemployment rate in the state.

Area	Labor Force	Employed	Unemployed	Unemployment Rate May 2021	Unemployment Rate Apr 2021
Allen	7,781	7,245	536	6.9%	6.9%
Avoyelles	14,838	13,945	893	6.0%	5.9%
Catahoula	3,574	3,374	200	5.6%	5.8%
Concordia	7,044	6,590	454	6.4%	6.4%
Evangeline	11,866	11,142	724	6.1%	6.0%
Grant	8,154	7,808	346	4.2%	4.3%
La Salle	6,952	6,707	245	3.5%	3.4%
Natchitoches	16,056	15,212	844	5.3%	5.1%
Rapides	55,242	52,698	2,544	4.6%	4.5%
St. Landry	32,326	29,955	2,371	7.3%	7.2%
Vernon	15,892	15,058	834	5.2%	4.7%

UNEMPLOYMENT RATE AMONG LA METROS

The table below shows May 2021 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in Louisiana.

✓ At 4.6%, the Alexandria MSA had the lowest unemployment rate among the state's major metro areas for the thirteenth straight month, up 0.2% from the previous month.

✓ Louisiana's unemployment rate increased 0.1% in May to 6.7%.

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Louisiana	6.7%	2,072,115	1,932,397	139,718
Alexandria	4.6%	63,396	60,506	2,890
Baton Rouge	6.0%	417,118	392,049	25,069
Hammond	7.5%	56,608	52,375	4,233
Houma-Thibodaux	5.6%	88,568	83,616	4,952
Lafayette	6.0%	212,034	199,411	12,623
Lake Charles	6.9%	98,018	91,290	6,728
Monroe	5.8%	79,157	74,544	4,613
New Orleans-Metairie	8.1%	588,148	540,218	47,930
Shreveport-Bossier City	6.5%	183,513	171,649	11,864

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in May 2021.

✓ In May, the Alexandria metro area continues to have the tightest labor market in the state with only 0.55 unemployed persons per job opening.

✓ In May, Louisiana had an unemployed to job openings ratio of 1.25, and 1.41 in June.

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Alexandria	2,890	5,250	0.55
2	Shreveport-Bossier City	10,981	13,341	0.82
3	Lafayette	7,582	7,700	0.98
4	Monroe	4,613	4,620	1.00
5	Lake Charles	6,728	6,277	1.07
6	New Orleans-Metairie-Kenner	47,133	38,692	1.22
7	Baton Rouge	25,069	19,720	1.27
8	Houma-Bayou Cane-Thibodaux	4,952	2,690	1.84

TAX REVENUE

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes collected in the June 2021 reflecting sales activity in May 2021.

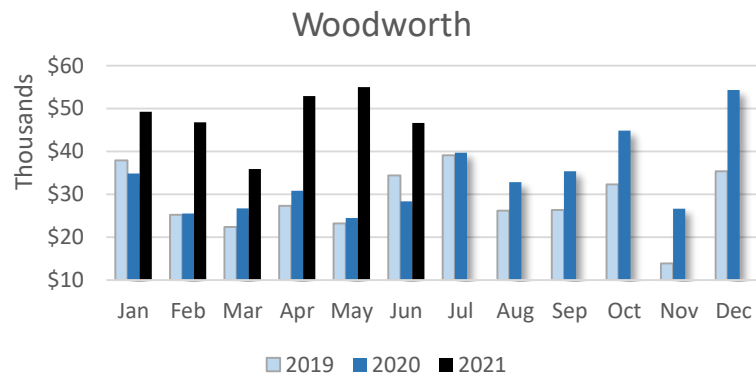
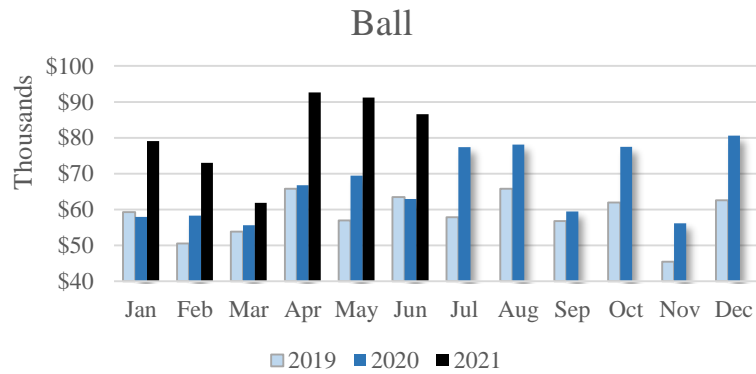
June 2021

Sales Tax	M/M	Y/Y	YTD		Vehicle Sales Tax	M/M	Y/Y	YTD
Alexandria	-2%	22%	22%		Avoyelles	-1%	20%	27%
Avoyelles	-10%	19%	32%		Evangeline	3%	46%	35%
Catahoula	-13%	44%	69%		Rapides	7%	65%	49%
Concordia	-17%	6%	21%		St. Landry	-8%	44%	25%
Evangeline	-7%	18%	32%					
La Salle	-1%	44%	17%		Hotel Occupancy Tax			
Pineville	-2%	-5%	13%		Avoyelles	5%	249%	17%
Rapides	0%	21%	24%		Rapides	-10%	103%	20%
St. Landry	-5%	7%	14%					

Note: June tax revenue reflects sales activity in May. N/a = Not available
Data Source noted in detailed reports.

RAPIDES PARISH TOWNS & CITIES

An overview of sales tax revenue in Rapides Parish other towns and cities in June 2021 (excluding Alexandria and Pineville).



June

	Jun-20	May-21	Jun-21	% M/M	% Y/Y	%YTD
Ball	\$62,937	\$91,225	\$86,524	-5.2%	37.5%	31.3%
Boyce	\$30,672	\$44,690	\$44,697	0.0%	45.7%	101.2%
Cheneyville	\$2,495	\$4,145	\$3,178	-23.3%	27.4%	10.7%
Glenmora	\$16,451	\$19,654	\$23,102	17.5%	40.4%	24.6%
Lecompte	\$22,562	\$27,290	\$23,674	-13.3%	4.9%	14.7%
Woodworth	\$28,330	\$52,922	\$46,620	-11.9%	64.6%	67.8%


Note: Current tax revenue reflects sales activity in prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2021.


ALEXANDRIA SALES TAX

(TR) Alexandria total sales tax revenue for June with previous month, year, and YTD comparisons.

(BR) Alexandria total monthly sales tax revenue from 2019 to present.

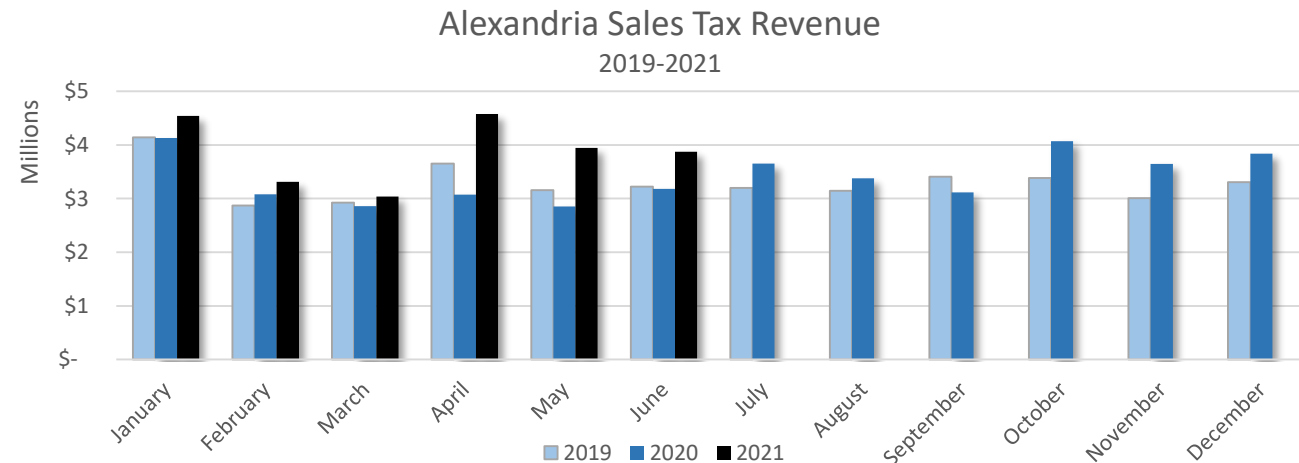
June  -2%

Jun YoY  22%

Jun YTD  22%

June

	2018	2019	2020	2021
June	\$ 3,147,898	\$ 3,221,795	\$ 3,179,215	\$ 3,873,988
May	\$ 3,080,693	\$ 3,160,255	\$ 2,853,830	\$ 3,946,768
% Chg over Prev Month	2.2%	1.9%	11.4%	-1.8%
% Chg over Prev Year		2.3%	-1.3%	21.9%
YTD (Jan - Jun)	\$ 19,901,875	\$ 19,968,903	\$ 19,173,568	\$ 23,293,090
% Chg over Prev YTD		0.3%	-4.0%	21.5%






Note: June sales tax revenue reflects sales activity in May.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2021.

AVOYELLES SALES TAX




Avoyelles Parish total sales tax revenue for June with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.

		<i>June</i>				
		2017	2018	2019	2020	2021
June	 -10%	\$ 1,379,994	\$ 1,413,173	\$ 1,408,574	\$ 1,415,776	\$ 1,689,583
May		\$ 1,373,385	\$ 1,287,588	\$ 1,330,457	\$ 1,367,712	\$ 1,875,067
Jun YoY	 19%	0.5%	9.8%	5.9%	3.5%	-9.9%
			2.4%	-0.3%	0.5%	19.3%
Jun YTD	 32%	\$ 8,520,786	\$ 8,388,164	\$ 8,802,336	\$ 8,541,871	\$ 11,236,236
			-1.6%	4.9%	-3.0%	31.5%

Note: June sales tax revenue reflects sales activity in May.
 Data Source: Avoyelles Parish School Board. July 2021.

AVOYELLES VEHICLE SALES TAX

Avoyelles Parish vehicle sales tax revenue for June with previous month, year, and year-to-date comparisons.

		<i>June</i>					
		2017	2018	2019	2020	2021	
June	 -1%	\$ 292,871	\$ 267,010	\$ 262,096	\$ 375,528	\$ 451,230	
June YoY	 20%	\$ 299,970	\$ 308,781	\$ 337,189	\$ 290,412	\$ 457,416	
		% Chg over Prev Month	-2.4%	-13.5%	-22.3%	29.3%	-1.4%
		% Chg over Prev Year		-8.8%	-1.8%	43.3%	20.2%
June YTD	 27%						
		YTD (Jan - Jun)	\$ 2,020,768	\$ 1,887,229	\$ 1,929,666	\$ 1,950,775	\$ 2,471,984
		% Chg over Prev YTD		-6.6%	2.2%	1.1%	26.7%


Note: June sales tax revenue reflects sales activity in May.


Data Source: Avoyelles Parish School Board. July 2021


CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue for June with previous month, year, and year-to-date comparisons.

June

June 
-13%

Jun YoY 
44%

Jun YTD 
69%


	2018	2019	2020	2021
June	\$ 496,795	\$ 497,454	\$ 435,382	\$ 628,095
May	\$ 459,795	\$ 429,099	\$ 466,424	\$ 720,345
% Chg over Prev Month	8.0%	15.9%	-6.7%	-12.8%
% Chg over Prev Year		0.1%	-12.5%	44.3%
YTD (Jan - Jun)	\$ 2,912,878	\$ 2,858,165	\$ 2,795,289	\$ 4,715,043
% Chg over Prev YTD		-1.9%	-2.2%	68.7%


Note: June sales tax revenue reflects sales activity in May.
Data Source: Catahoula Parish Tax Administrator July 2021


CONCORDIA SALES TAX

Concordia Parish total sales tax revenue for June with previous month, year, and year-to-date comparisons.

June

June 
-17%

Jun YoY 
6%


Jun YTD 
21%


	2018	2019	2020	2021
June	\$ 1,002,337	\$ 1,151,868	\$ 1,098,299	\$ 1,169,143
May	\$ 972,650	\$ 1,023,316	\$ 1,045,294	\$ 1,408,079
% Chg over Prev Month	3.1%	12.6%	5.1%	-17.0%
% Chg over Prev Year		14.9%	-4.7%	6.5%
YTD (Jan - Jun)	\$ 5,899,861	\$ 6,620,669	\$ 6,188,382	\$ 7,479,058
% Chg over Prev YTD		12.2%	-6.5%	20.9%


Note: June sales tax revenue reflects sales activity in May.
Data Source: Concordia Parish Tax Administrator. July 2021

EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue for June with previous month, year and YTD comparisons.

June  -7%

Jun YoY  18%

Jun YTD  32%

June


	2017	2018	2019	2020	2021
June	\$ 1,628,382	\$ 1,786,760	\$ 1,552,490	\$ 1,603,239	\$ 1,891,888
May	\$ 1,464,100	\$ 1,362,082	\$ 1,595,997	\$ 1,489,051	\$ 2,033,049
% Chg over Prev Month	11.2%	31.2%	-2.7%	7.7%	-6.9%
% Chg over Prev Year		9.7%	-13.1%	3.3%	18.0%
YTD	\$ 7,703,407	\$ 7,466,080	\$ 7,732,803	\$ 7,633,865	\$ 10,036,575
% Chg over Prev YTD		-3.1%	3.6%	-1.3%	31.5%


Note: June sales tax revenue reflects sales activity in May.


Data Source: Evangeline Parish Sales Tax Commissioner. July 2021

EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue for June with previous month, year and YTD comparisons.

June 
3%

Jun YoY 
46%

Jun YTD 
35%

June

	2017	2018	2019	2020	2021
June	\$ 313,030	\$ 368,424	\$ 332,890	\$ 312,664	\$ 455,177
May	\$ 301,569	\$ 286,111	\$ 351,269	\$ 247,941	\$ 443,548
% Chg over Prev Month	3.8%	28.8%	-5.2%	26.1%	2.6%
% Chg over Prev Year		17.7%	-9.6%	-6.1%	45.6%
YTD	\$ 1,553,918	\$ 1,484,773	\$ 1,601,854	\$ 1,446,795	\$ 1,955,841
% Chg over Prev YTD		-4.4%	7.9%	-9.7%	35.2%


Note: June sales tax revenue reflects sales activity in May.


Data Source: Evangeline Parish Sales Tax Commissioner. July 2021


LA SALLE SALES TAX

La Salle Parish total sales tax revenue for June with previous month, year, and year-to-date comparisons.

June

June  -1%

Jun YoY  44%

Jun YTD  17%

	2018	2019	2020	2021
June	\$ 784,804	\$ 989,241	\$ 741,245	\$ 1,066,770
May	\$ 708,635	\$ 708,650	\$ 828,127	\$ 1,080,943
% Chg over Prev Month	10.7%	39.6%	-10.5%	-1.3%
% Chg over Prev Year		26.0%	-25.1%	43.9%
YTD (Jan - Jun)	\$ 4,310,424	\$ 5,561,450	\$ 5,234,520	\$ 6,111,738
% Chg over Prev YTD		29.0%	-5.9%	16.8%

Note: June sales tax revenue reflects sales activity in May.
Data Source: La Salle Parish Tax Administrator, July 2021

PINEVILLE SALES TAX

(TR) Pineville sales tax revenue for June with previous month, year, and YTD comparisons.

(BR) Pineville monthly sales tax revenue from 2019 to present.

June

	2018	2019	2020	2021
June	\$ 834,135	\$ 893,673	\$ 1,173,245	\$ 1,118,128
May	\$ 826,493	\$ 808,228	\$ 940,343	\$ 1,145,958
% Chg over Prev Month	0.9%	10.6%	24.8%	-2.4%
% Chg over Prev Year		7.1%	31.3%	-4.7%
YTD (Jan - Jun)	\$ 5,447,805	\$ 5,307,810	\$ 6,066,399	\$ 6,868,380
% Chg over Prev YTD		-2.6%	14.3%	13.2%

June



-2%

Jun YoY



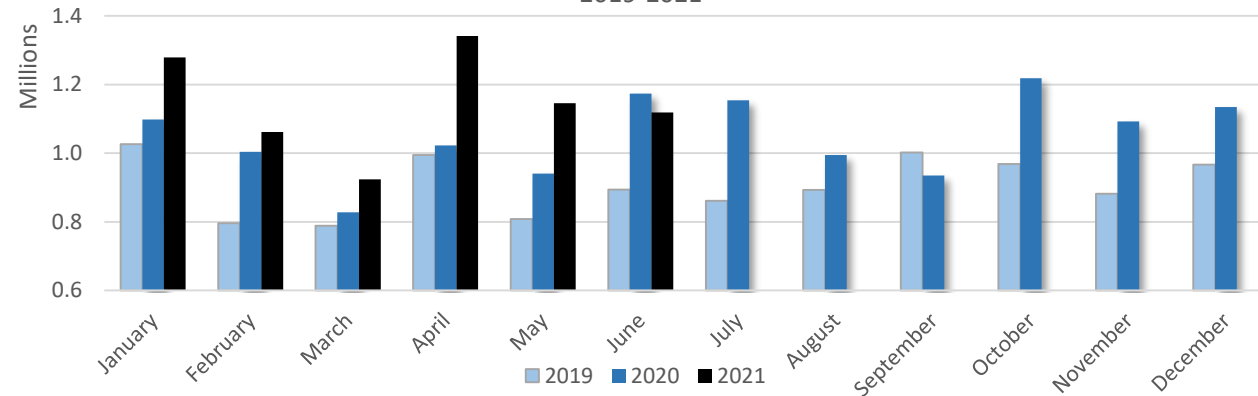
-5%

Jun YTD



13%

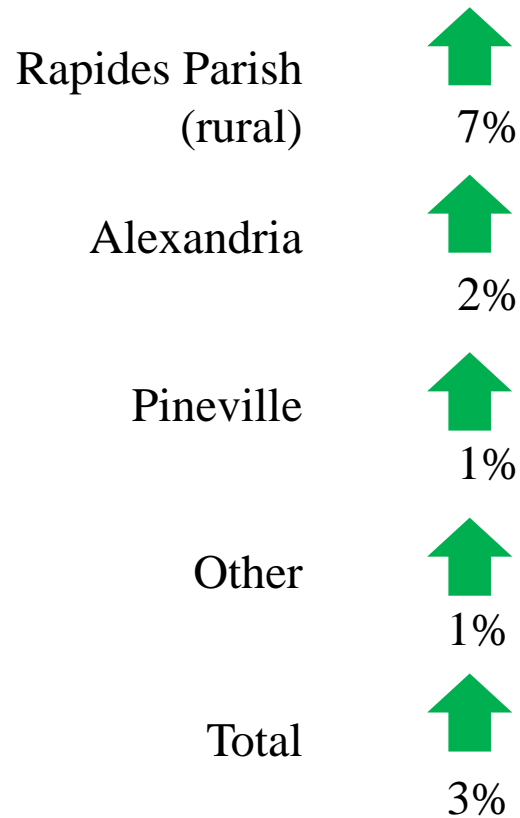
Pineville Sales Tax Revenue
2019-2021



Note: Current sales tax revenue reflects sales activity in the prior month.
Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2021.

RAPIDES OCCUPATIONAL LICENSES

Rapides Parish occupational license revenue YTD with previous YTD comparisons.



June Year-to-Date

	2018	2019	2020	2021
Parish	\$ 581,680	\$ 609,882	\$ 570,426	\$ 607,634
% Chg over Prev YTD		4.8%	-6.5%	6.5%
Alexandria	\$ 1,820,195	\$ 1,823,500	\$ 1,805,126	\$ 1,846,479
% Chg over Prev YTD		0.2%	-1.0%	2.3%
Pineville	\$ 367,498	\$ 380,789	\$ 414,410	\$ 416,280
% Chg over Prev YTD		3.6%	8.8%	0.5%
Other	\$ 122,680	\$ 134,605	\$ 137,654	\$ 138,631
% Chg over Prev YTD		9.7%	2.3%	0.7%
Total	\$ 2,892,053	\$ 2,948,776	\$ 2,927,616	\$ 3,009,024
% Chg over Prev YTD		2.0%	-0.7%	2.8%


Note: Rapides Parish reflects unincorporated areas.


Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2021.


RAPIDES SALES TAX

(TR) Rapides Parish sales tax revenue for June with previous month, year, and YTD comparisons.

(BR) Rapides monthly sales tax revenue from 2019 to present.

June  -0.2%

Jun YoY  21%

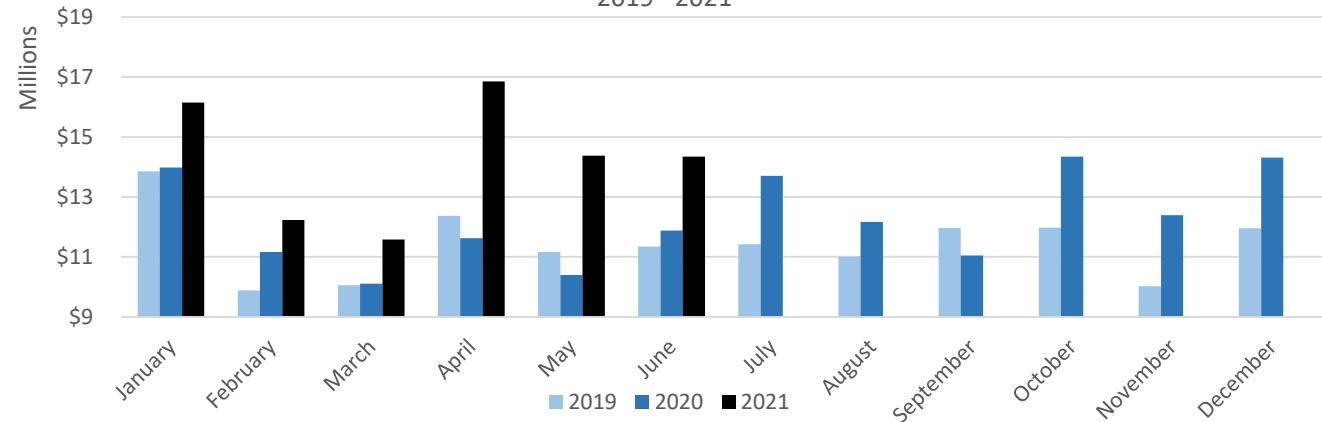
Jun YTD  24%

June

	2018	2019	2020	2021
June	\$ 10,938,143	\$ 11,350,035	\$ 11,881,114	\$ 14,341,720
May	\$ 10,692,749	\$ 11,165,362	\$ 10,398,820	\$ 14,375,860
% Chg over Prev Month	2.3%	1.7%	14.3%	-0.2%
% Chg over Prev Year		3.8%	4.7%	20.7%
YTD (Jan - Jun)	\$ 67,431,920	\$ 68,674,378	\$ 69,150,656	\$ 85,538,867
% Chg over Prev YTD		1.8%	0.7%	23.7%

Rapides Parish Total Sales Tax Revenue

2019 - 2021

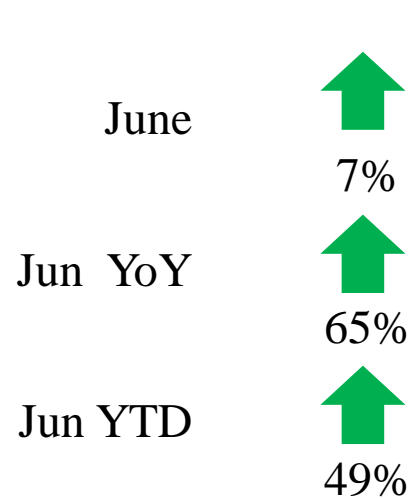


Note: Current sales tax revenue reflects sales activity in the prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2021.

RAPIDES VEHICLE SALES TAX

Rapides Parish vehicle sales tax revenue for June with previous month, year, and YTD comparisons.





June


	2018	2019	2020	2021
June	\$ 1,101,335	\$ 1,290,475	\$ 1,130,397	\$ 1,867,319
May	\$ 1,208,480	\$ 1,181,110	\$ 789,052	\$ 1,748,799
% Chg over Prev Month	-8.9%	9.3%	43.3%	6.8%
% Chg over Prev Year		17.2%	-12.4%	65.2%
YTD (Jan - Jun)	\$ 6,382,990	\$ 6,465,532	\$ 6,693,898	\$ 9,954,981
% Chg over Prev YTD		1.3%	3.5%	48.7%

ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue for June with previous month, year, and YTD comparisons.

June  -5%

Jun YoY  7%

Jun YTD  14%

June




	2018	2019	2020	2021
June	\$ 6,251,498	\$ 6,130,613	\$ 6,588,567	\$ 7,060,457
May	\$ 5,340,944	\$ 5,663,303	\$ 5,630,178	\$ 7,405,238
% Chg over Prev Month	17.0%	8.3%	17.0%	-4.7%
% Chg over Prev Year		-1.9%	7.5%	7.2%
YTD (Jan - Jun)	\$34,557,939	\$35,404,118	\$37,292,729	\$42,592,009
% Chg over Prev YTD		2.4%	5.3%	14.2%

Note: June sales tax revenue reflects sales activity in May.

Data Source: Tax revenue data from St. Landry Parish School Board. July 2021

ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue for June with previous month, year, and YTD comparisons.

		<i>June</i>				
		2018	2019	2020	2021	
June	 -8%	\$ 945,332	\$ 943,728	\$ 757,901	\$ 1,092,232	
Jun YoY	 44%	\$ 792,738	\$ 960,665	\$ 650,959	\$ 1,188,894	
		% Chg over Prev Month	19.2%	-1.8%	16.4%	-8.1%
		% Chg over Prev Year		-0.2%	-19.7%	44.1%
Jun YTD	 25%	YTD (Jan - Jun)	\$ 4,743,588	\$ 4,882,003	\$ 4,753,158	\$ 5,923,793
		% Chg over Prev YTD		2.9%	-2.6%	24.6%

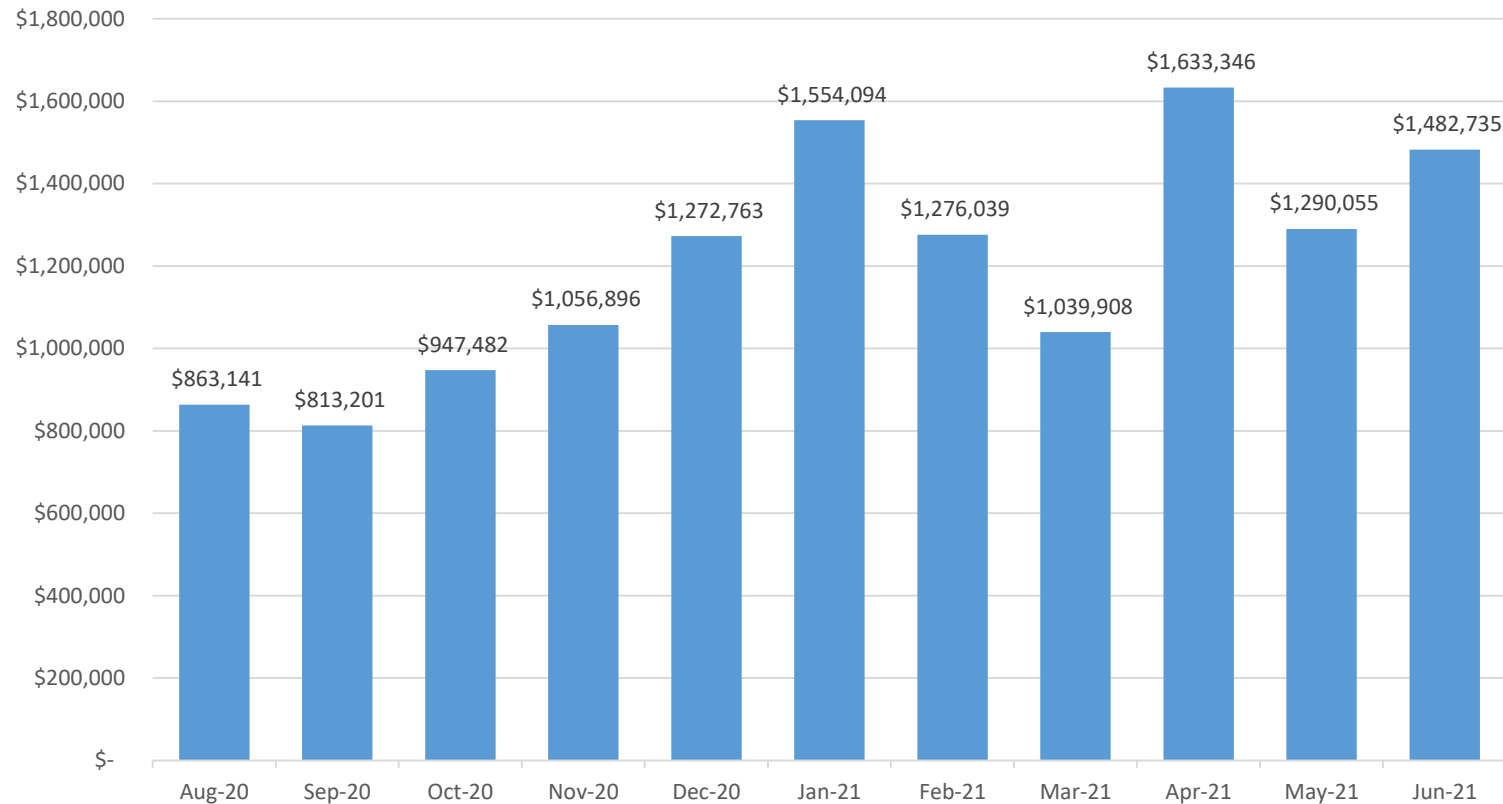
Note: June sales tax revenue reflects sales activity in May.

Data Source: Tax revenue data from St. Landry Parish School Board. July 2021

REMOTE SELLERS TAX REVENUE IN CENLA

Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.

Total Remote Sellers Sales Tax Collection in Cenla
August 2020 - June 2021



✓ Since August 2020, \$13.2 million in sales tax revenue have been collected from online sales in central Louisiana.

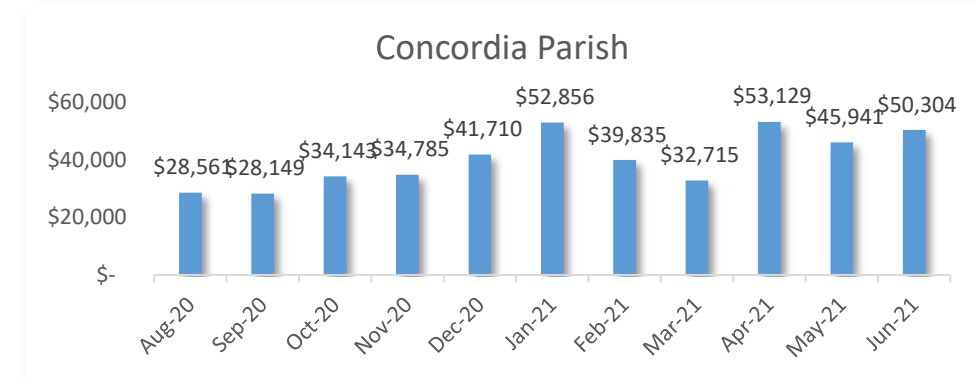
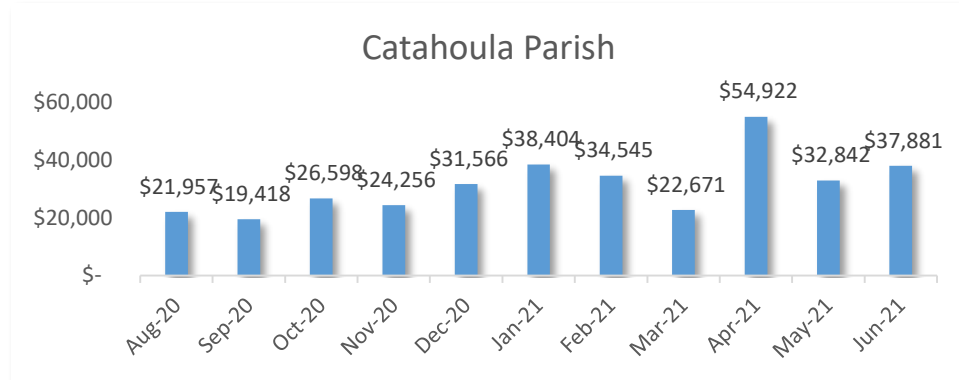
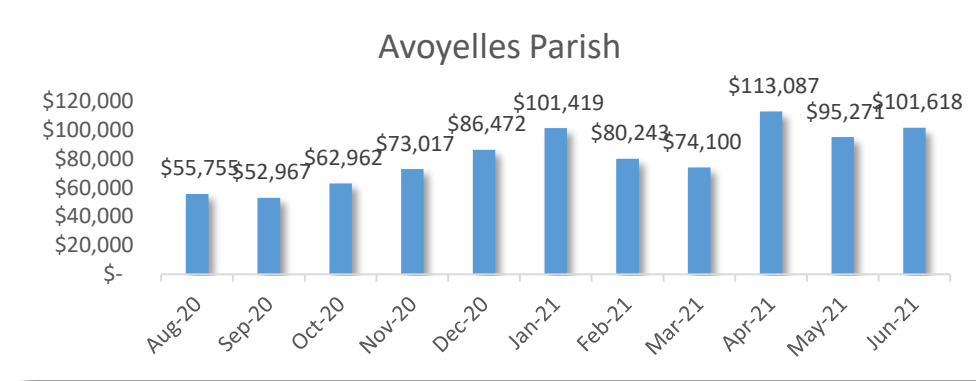
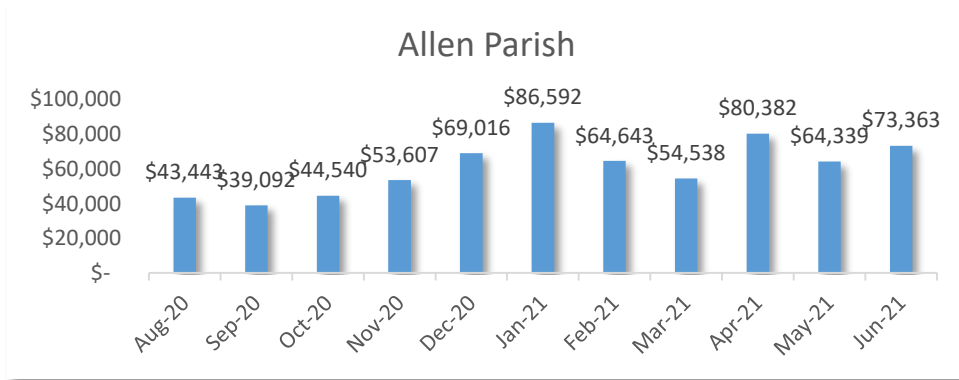
✓ Online sales tax revenue in June increased 15% from May.

Note: Sales tax revenue collected in June reflects sales activity in May.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2021

REMOTE SELLERS TAX REVENUE IN CENLA - 1

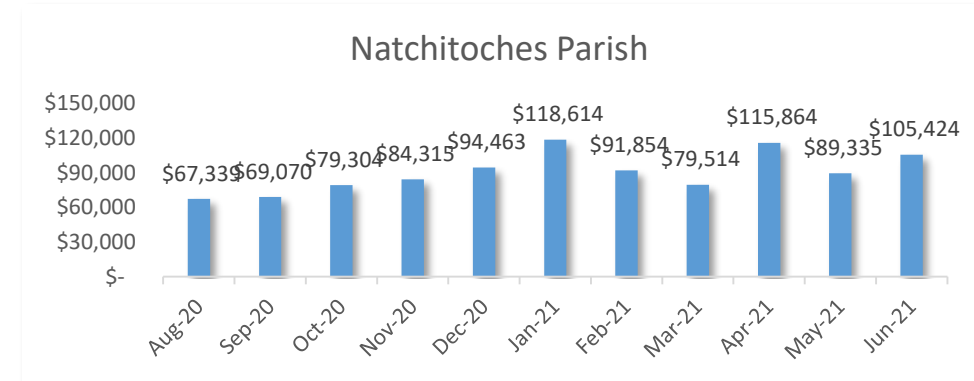
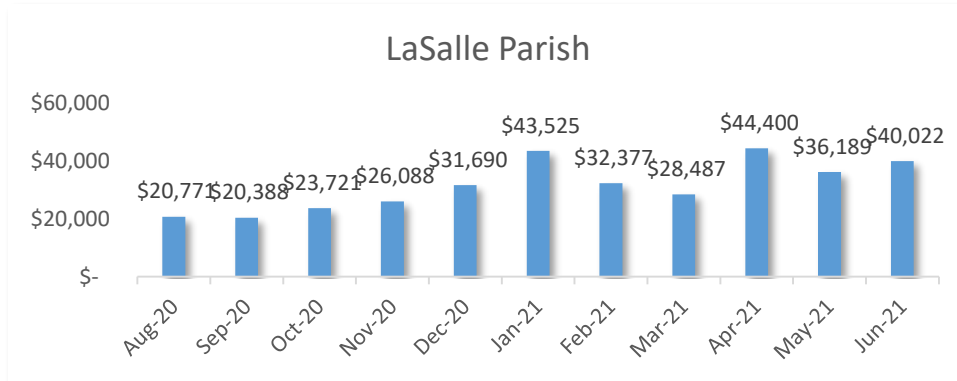
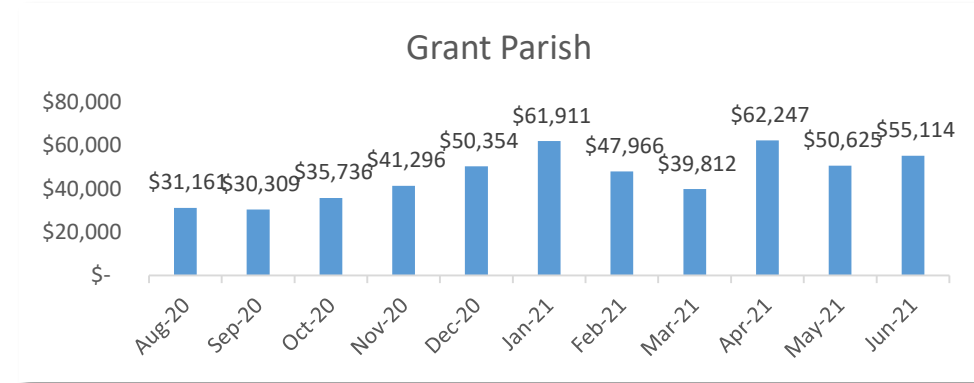
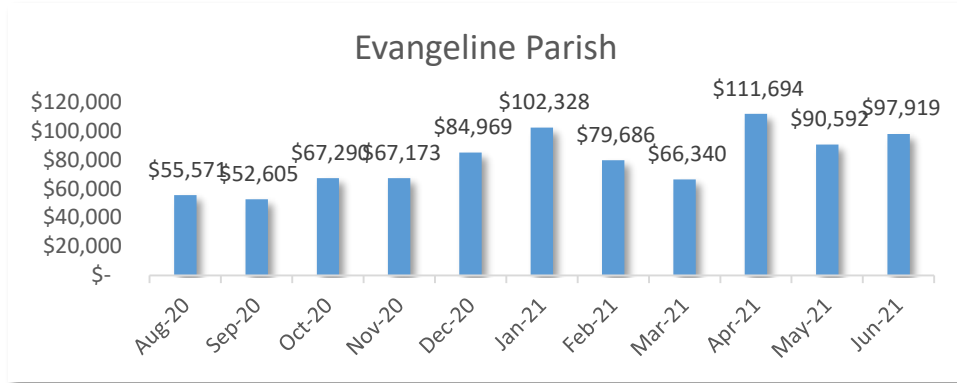
Remote sellers tax revenue is tax revenue from online sales by location of the seller at the time of purchase.



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.
 Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2021

REMOTE SELLERS TAX REVENUE IN CENLA - 2

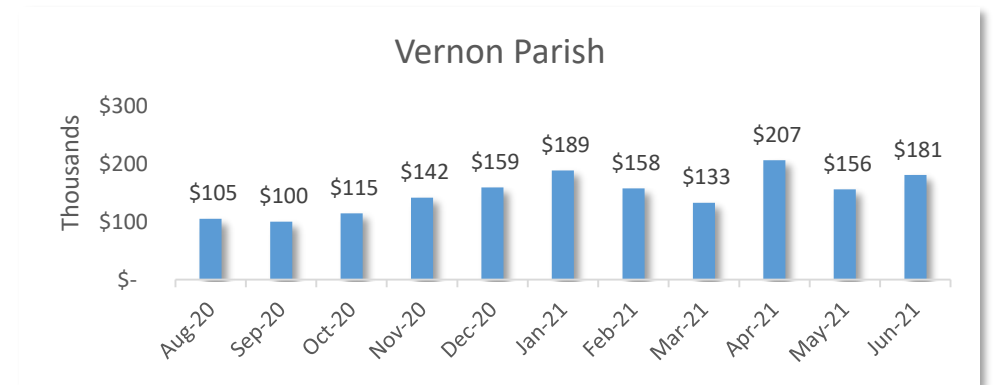
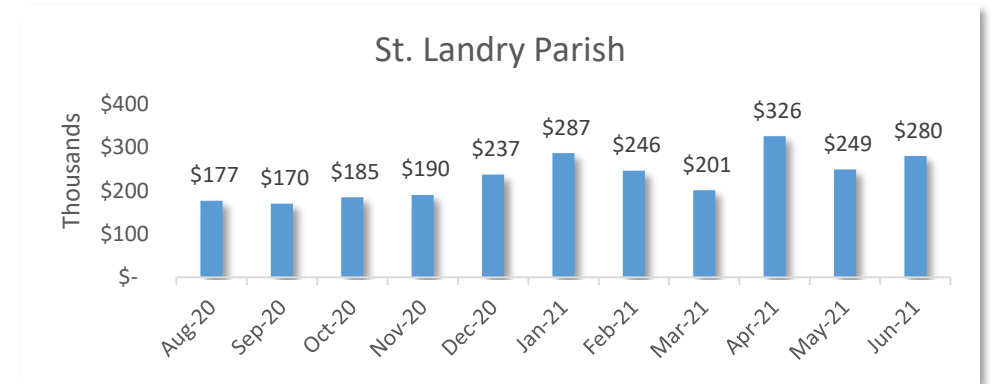
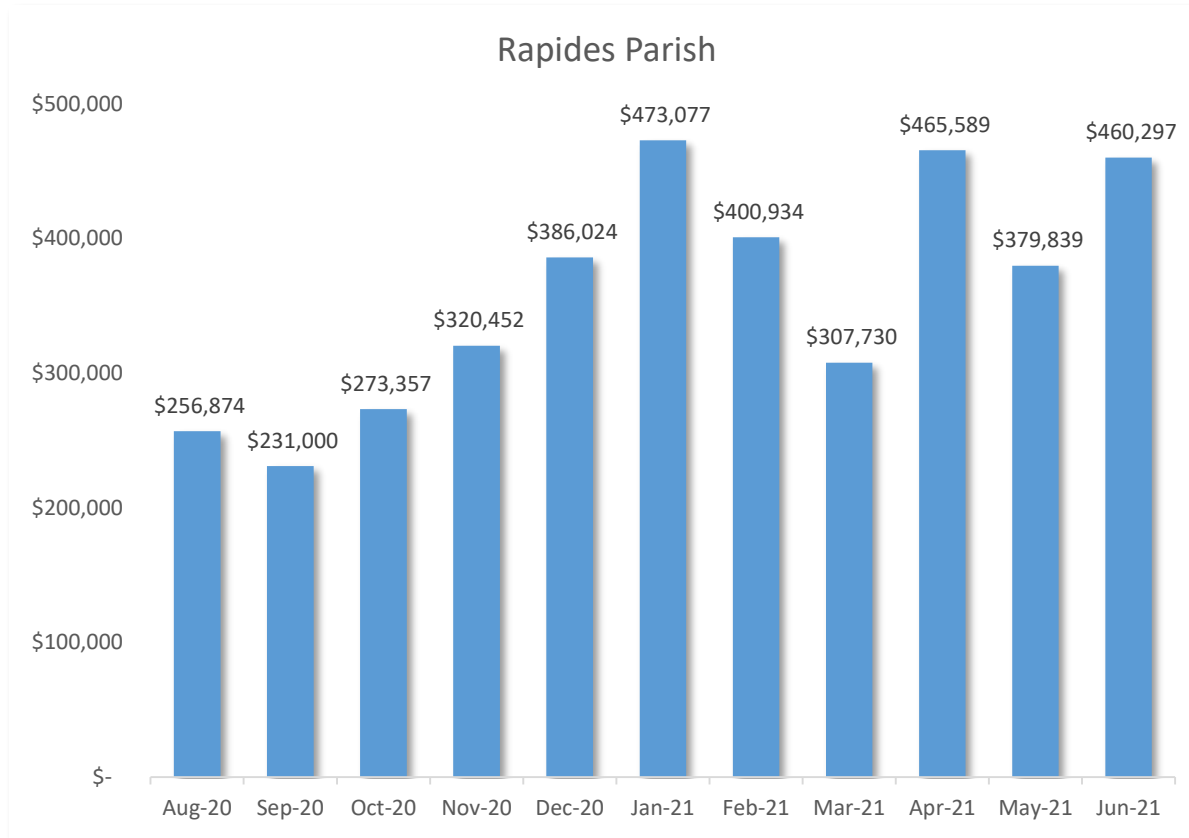
Remote sellers tax revenue is tax revenue from online sales by location of the seller at the time of purchase.



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.
 Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2021

REMOTE SELLERS TAX REVENUE IN CENLA - 3

Remote sellers tax revenue is tax revenue from online sales by location of the seller at the time of purchase.




Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – July 2021


BUILDING PERMITS

ALEXANDRIA COMMERCIAL PERMITS

The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in June 2021 with previous month, year, and YTD comparisons.

June 
274%

Jun YoY 
1179%


Jun YTD 
23%


June


	2018	2019	2020	2021
June	\$ 534,655	\$ 1,689,399	\$ 378,120	\$ 4,837,676
May	\$ 5,255,715	\$ 2,659,816	\$ 2,769,813	\$ 1,293,192
% Chg over Prev Month	-90%	-36%	-86%	274%
% Chg over Prev Year		216%	-78%	1179%
YTD (Jan - Jun)	\$ 18,700,564	\$ 13,304,860	\$ 15,962,809	\$ 19,690,513
% Chg over Prev YTD		-29%	20%	23%

ALEXANDRIA RESIDENTIAL PERMITS

The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in June 2021 with previous month, year, and YTD comparisons.

June  -39%

Jun YoY  123%




Jun YTD  78%

June

	2018	2019	2020	2021
June	\$ 10,061,147	\$ 1,206,299	\$ 447,985	\$ 996,924
May	\$ 1,545,176	\$ 718,439	\$ 1,031,200	\$ 1,644,967
% Chg over Prev Month	551.1%	67.9%	-56.6%	-39.4%
% Chg over Prev Year		-88.0%	-62.9%	122.5%
YTD (Jan - Jun)	\$ 20,275,629	\$ 8,254,195	\$ 7,282,364	\$ 12,931,216
% Chg over Prev YTD		-59.3%	-11.8%	77.6%




ALLEN PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Allen Parish in June between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.

		<i>June</i>				
		2018	2019	2020	2021	
June	 235%	\$ 359,000	\$ 691,000	\$1,247,926	\$ 905,000	
Jun YoY	 -27%	\$ 526,000	\$ 565,000	\$ 547,750	\$ 270,000	
Jun YTD	 28%					
		% Chg Prev Month	-32%	22%	128%	235%
		% Chg from Prev Year		92%	81%	-27%
		YTD (Jan - June)	\$2,130,670	\$2,268,145	\$4,077,595	\$5,211,558
		% Chg over Prev YTD		6%	80%	28%

AVOYELLES PARISH PERMIT VALUATIONS

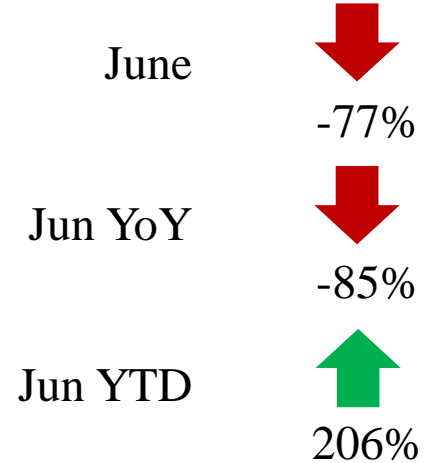
This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in June between 2019-2021 with month-to-month, year-to-year, and year-to-date comparisons.

		<i>June</i>		
		2019	2020	2021
June	 8%	\$ 2,164,138	\$ 5,985,111	\$ 6,091,716
Jun YoY	 2%	\$ 4,345,283	\$ 3,620,241	\$ 5,636,216
		% Chg Prev Month	-50%	65%
		% Chg from Prev Year		177%
				2%
Jun YTD	 73%	\$ 24,115,579	\$ 20,776,289	\$ 35,994,506
		% Chg over Prev YTD	-14%	73%

EVANGELINE PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in June between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.

June

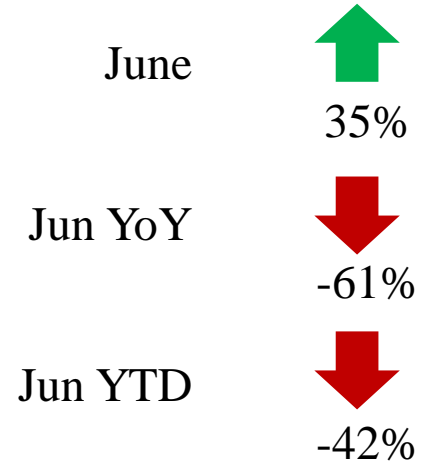


	2018	2019	2020	2021
June	\$ 953,568	\$ 1,476,999	\$ 1,495,879	\$ 225,000
May	\$ 1,520,385	\$ 4,459,199	\$ 1,133,211	\$ 964,000
% Chg Prev Month	-37%	-67%	32%	-77%
% Chg from Prev Year		55%	1%	-85%
YTD (Jan - Jun)	\$ 5,987,634	\$ 9,778,864	\$ 6,801,164	\$ 20,794,467
% Chg over Prev YTD		63%	-30%	206%

PINEVILLE PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in June between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.


June





	2018	2019	2020	2021
June	\$ 849,900	\$ 5,659,958	\$ 2,780,490	\$ 1,091,200
May	\$ 1,433,171	\$ 1,313,700	\$ 849,400	\$ 806,980
% Chg Prev Month	-41%	331%	227%	35%
% Chg from Prev Year		566%	-51%	-61%
YTD (Jan - Jun)	\$ 4,154,225	\$10,747,232	\$ 8,040,795	\$ 4,662,099
% Chg over Prev YTD		159%	-25%	-42%

RAPIDES PARISH PERMIT VALUATIONS

This charts shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in June between 2018-2021 with month-to-month, year-to-year, and year-to-date comparisons.

June  -99%

Jun YoY  -80%

Jun YTD  1583%

June

	2018	2019	2020	2021
June	\$ 5,176,834	\$ 3,573,679	\$ 5,326,122	\$ 1,091,200
May	\$ 3,492,153	\$ 3,509,213	\$ 3,551,529	\$197,984,378
% Chg Prev Month	48%	2%	50%	-99%
% Chg from Prev Year		-31%	49%	-80%
YTD (Jan - Jun)	\$20,135,629	\$48,853,797	\$24,756,252	\$416,755,954
% Chg over Prev YTD		143%	-49%	1583%

RESIDENTIAL CONSTRUCTION PERMITS BY AREA

New residential construction permit valuation (estimated development cost) issued by Rapides Area Planning Commission by jurisdiction in June 2021 compared to June 2020.

*Valuation of New Residential Construction
June 2020 vs June 2021*

Year-over-year value of residential construction in the RAPC jurisdictions decreased from \$8.17 million to \$5.94 million.



-27%

	Jun-20	Jun-21	Change	% Change
Allen	\$ 1,130,000	\$ 905,000	\$ (225,000)	-20%
Avoyelles	\$ 905,567	\$ 998,066	\$ 92,499	10%
Pineville	\$ 390,340	\$ 640,000	\$ 249,660	64%
Evangeline	\$ 1,265,879	\$ 120,000	\$ (1,145,879)	-91%
LaSalle	\$ 300,000	\$ 485,000	\$ 185,000	62%
Rapides	\$ 4,177,800	\$ 2,792,370	\$ (1,385,430)	-33%

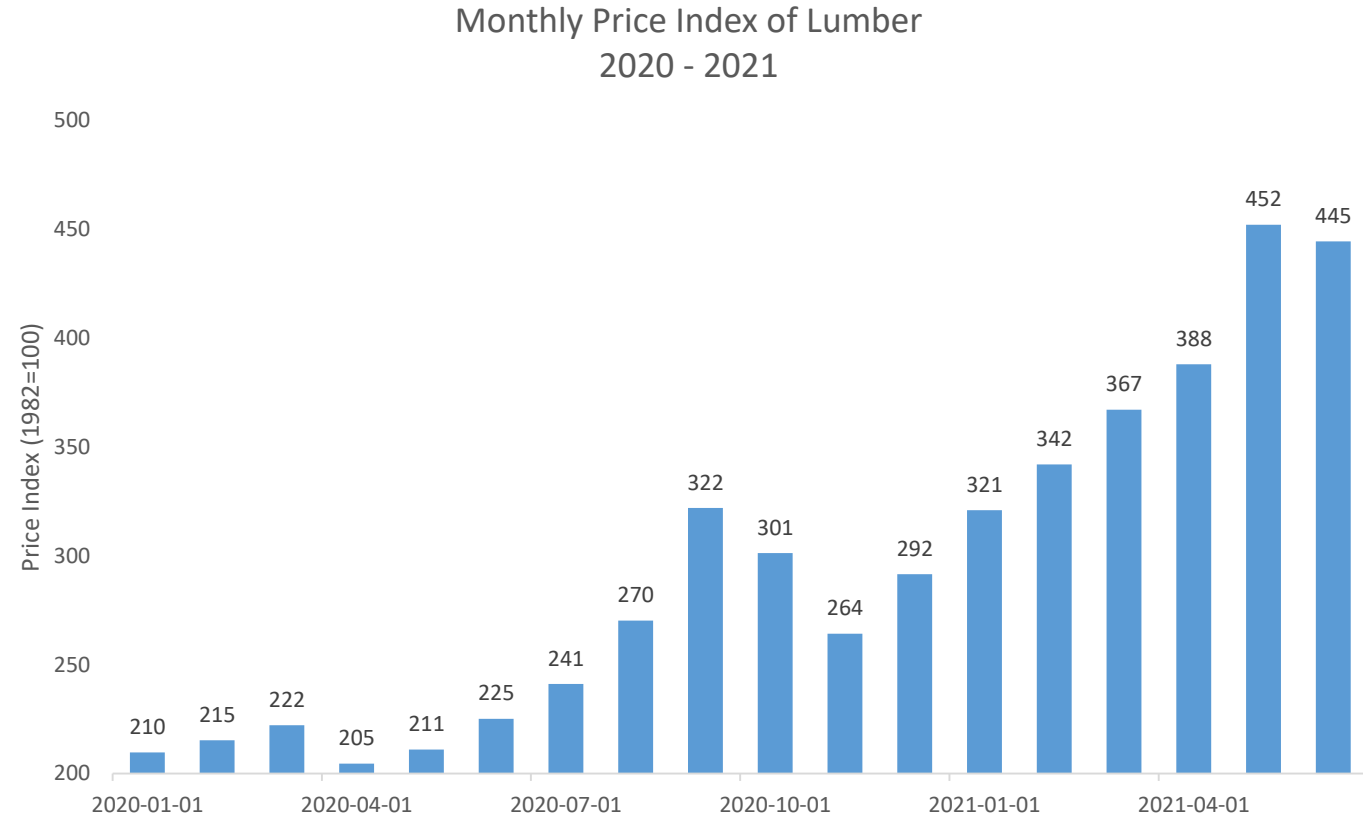
Note: City of Alexandria permits are accounted for separately.
Data Source: Rapides Area Planning Commission, July 2021.

HOUSING

LUMBER PRICES

The chart represents the lumber price index in the U.S. from January 2020 – June 2021.

- In June 2021, the US Lumber Price Index declined 1.5% from the previous month.
- The US Lumber Price Index has risen in 8 of the last 12 month.
- Since January 2021, the US Lumber Price Index rose from 321 to 445, a 39% increase.



ALEXANDRIA ACTIVE LISTINGS

The count of active single-family and condo/townhome listings for Alexandria MSA (excludes pending listings) for June 2018-2021 with month-to-month and year-over-year comparisons.

June

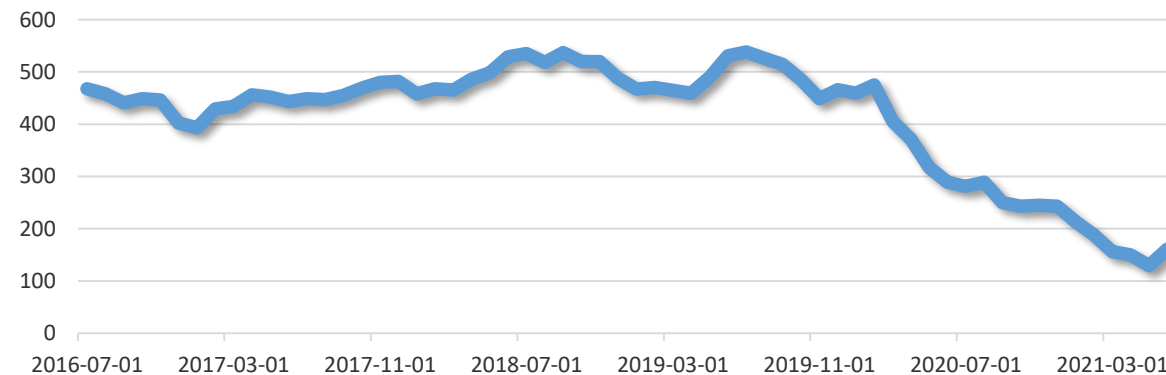
June 
25%

June YoY 
-44%

	2018	2019	2020	2021
June	529	531	289	161
May	498	490	371	129
% Chg Prev Month	6.2%	8.4%	-22.1%	24.8%
% Chg from Prev Year		0.4%	-45.6%	-44.3%

✓ Active listings in June increased 25% but remain -44% below June 2020.

Active Listings Count in Alexandria
July 2016 - June 2021



ALEXANDRIA PENDING LISTINGS

The count of pending single-family and condo/townhome listings for Alexandria MSA for June 2018-2021 with month-to-month and year-over-year comparisons.

June

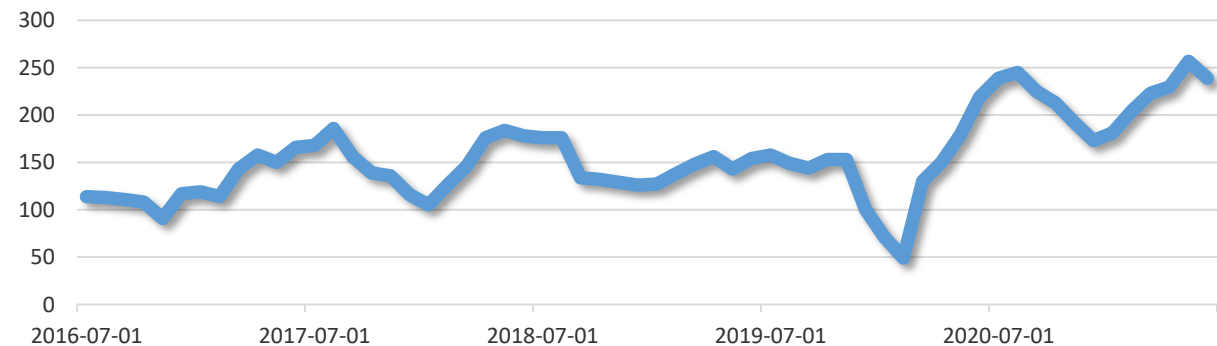
June 
-8%

June YoY 
9%

	2018	2019	2020	2021
June	178	154	219	239
May	184	143	179	257
% Chg Prev Month	-3.4%	7.1%	18.3%	-7.5%
% Chg from Prev Year		-13.5%	42.2%	9.1%

✓ Pending listings decreased -7.5% over last month but remain up 9.1% since last June.

Pending Listing Count in Alexandria
July 2016 - June 2021



ALEXANDRIA MEDIAN DAYS ON MARKET

The median number of days property listings spend on the market in Alexandria MSA for June 2018-2021 with month-to-month and year-over-year comparisons.

June



-32%

June YoY



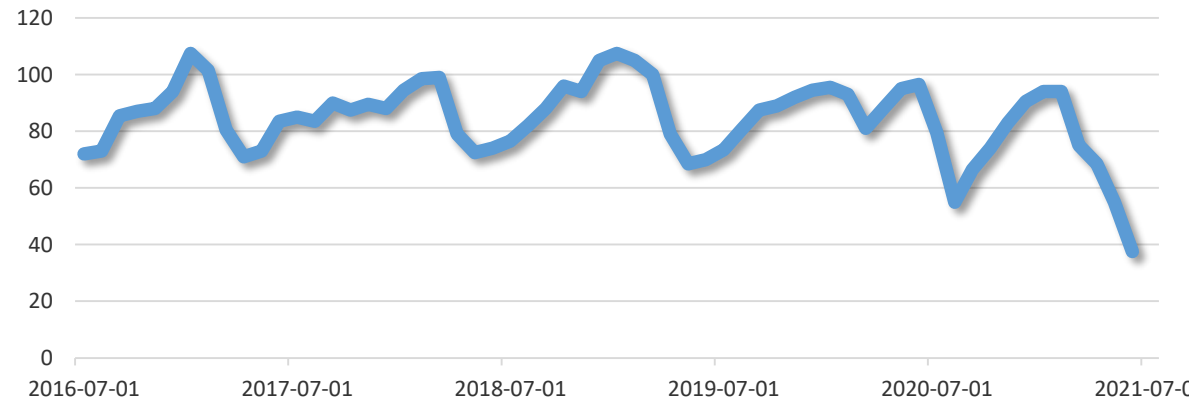
-46%

June

	2018	2019	2020	2021
June	74	74	70	38
May	73	69	95	55
% Chg Prev Month	2.1%	8.0%	-26.3%	-31.8%
% Chg from Prev Year		0.0%	-5.4%	-46.4%

- ✓ Median days on the market fell -32% in June from May 2021 and -46% from June 2020.
- ✓ Homes took an average of 38 days on the market to sell in June, the quickest in 5 years and second straight record.

Median Days on Market in Alexandria
July 2016 - June 2021



ALEXANDRIA MEDIAN LISTING PRICE

The median listing price of houses in Alexandria MSA for June 2018-2021 with month-to-month and year-over-year comparisons.

June

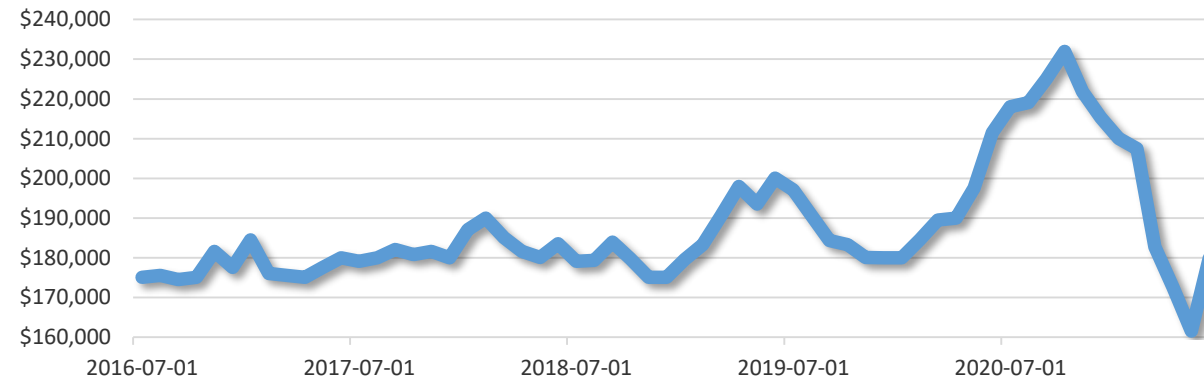
June 
11%

June YoY 
-15%

	2018	2019	2020	2021
June	\$ 183,550	\$ 200,050	\$ 211,500	\$ 179,900
May	\$ 180,050	\$ 193,550	\$ 197,550	\$ 161,500
% Chg Prev Month	1.9%	3.4%	7.1%	11.4%
% Chg from Prev Year		9.0%	5.7%	-14.9%

✓ The median listing price rose 11% over last month from \$161,500 to \$179,900, but still remains -15% below the June 2020 level.

Median Listing Price in Alexandria
July 2016 - June 2021



ALEXANDRIA AVERAGE LISTING PRICE

The average listing price of houses in Alexandria MSA for June 2018-2021 with month-to-month and year-over-year comparisons.

June

June



6%

June YoY

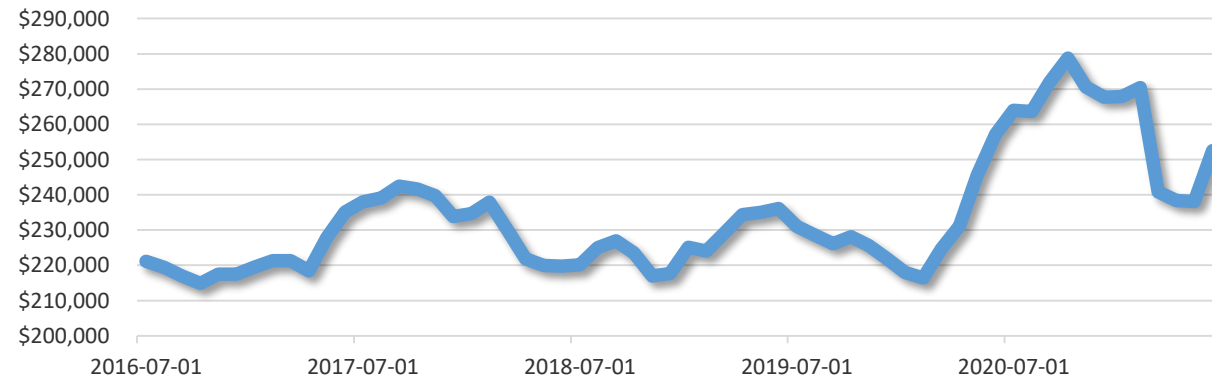


-2%

	2018	2019	2020	2021
June	\$ 219,746	\$ 236,136	\$ 257,134	\$ 252,577
May	\$ 219,910	\$ 234,974	\$ 245,654	\$ 238,110
% Chg Prev Month	-0.1%	0.5%	4.7%	6.1%
% Chg from Prev Year		7.5%	8.9%	-1.8%

- ✓ The average listing price rose 6.1% to \$252,577 this month from \$238,110 in May, and is only -1.8% below the year ago level.

Average Listing Price in Alexandria
July 2016 - June 2021





TRAVEL


AVOYELLES HOTEL OCCUPANCY TAX

Avoyelles Parish hotel occupancy tax revenue for June with previous month, year, and year-to-date comparisons.

June

June 
5%

June YoY 
249%

June YTD 
17%

	2017	2018	2019	2020	2021
June	\$ 11,574	\$ 13,977	\$ 12,855	\$ 3,891	\$ 13,571
May	\$ 13,161	\$ 11,041	\$ 13,544	\$ 7,901	\$ 12,912
% Chg over Prev Month	-12.1%	26.6%	-5.1%	-50.8%	5.1%
% Chg over Prev Year		20.8%	-8.0%	-69.7%	248.8%
YTD (Jan - May)	\$ 55,345	\$ 46,633	\$ 48,915	\$ 41,043	\$ 48,082
% Chg over Prev YTD		-15.7%	4.9%	-16.1%	17.1%


Note: June tax revenue reflects hotel occupancy activity in May. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Avoyelles Parish School Board. July 2021.


RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for June 2020 with previous month, year, and YTD comparisons.

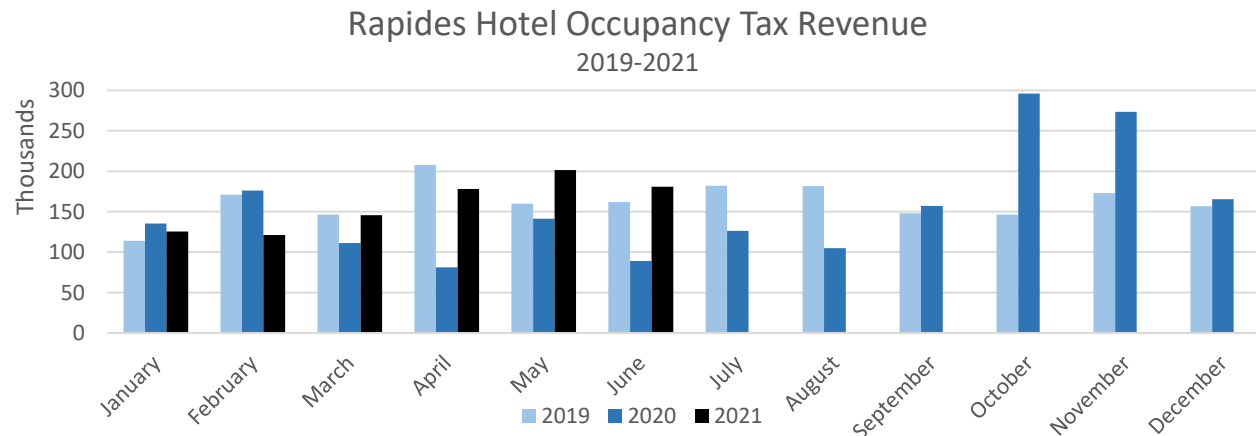
June

June 
-10%

June YoY 
103%

June YTD 
20%

	2018	2019	2020	2021
June	\$ 196,766	\$ 161,834	\$ 88,906	\$ 180,866
May	\$ 162,166	\$ 159,950	\$ 141,188	\$ 201,489
% Chg over Prev Month	21.3%	1.2%	-37.0%	-10.2%
% Chg over Prev Year		-17.8%	-45.1%	103.4%
YTD (Jan - June)	\$ 741,762	\$ 798,922	\$ 645,289	\$ 771,515
% Chg over Prev YTD		7.7%	-19.2%	19.6%



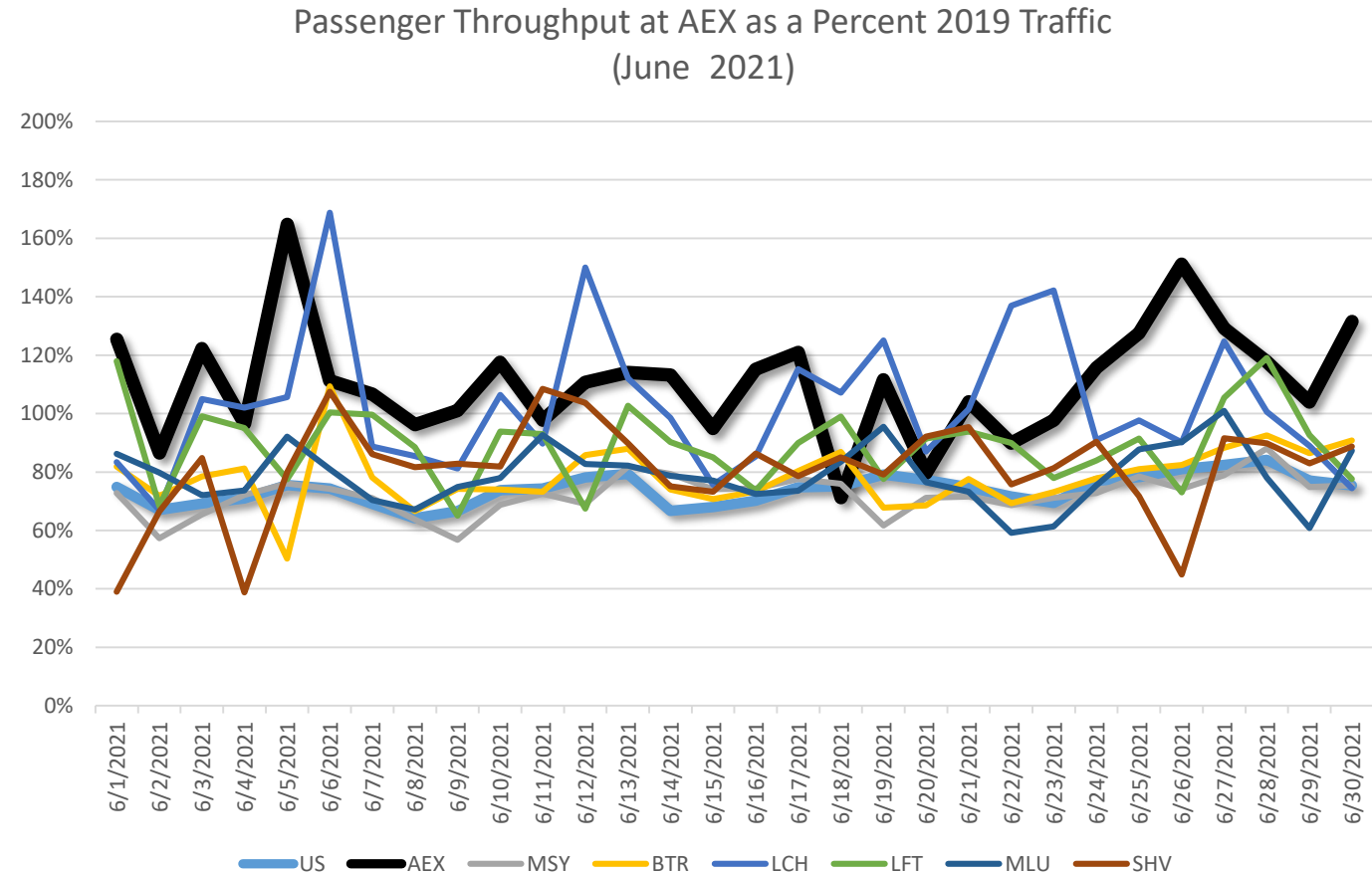
Note: June tax revenue reflects hotel occupancy activity in May. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.

Data Source: Rapides Parish Police Jury Treasurer's Reports, July 2021.

PASSENGER TRAFFIC AT LOUISIANA AIRPORTS

This chart shows total passenger throughput at AEX and other Louisiana airports in June 2021 as a percent of traffic in 2019. AEX is the solid black line.

Airport	% of 2019 Traffic
US	74%
AEX	109%
MSY	72%
BTR	78%
LCH	100%
LFT	88%
MLU	78%
SHV	81%

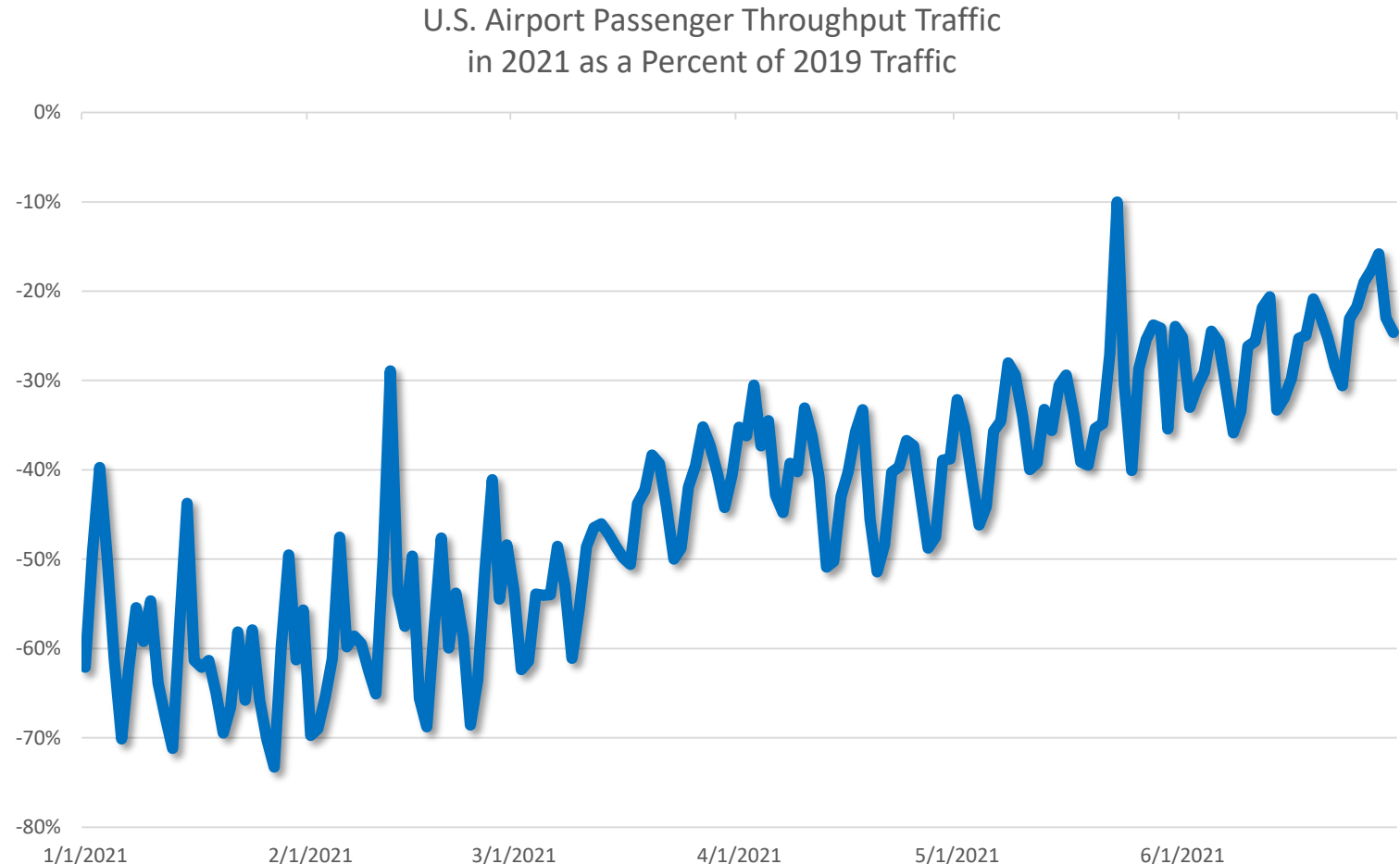


✓ AEX had the highest percentage of total passenger throughput in the state in June 2021 at 109% of the June 2019 level. The state average is 74%.

AIR TRAVELER STATS

Nationwide daily percentage of passengers passing through current TSA checkpoints in 2021 expressed as a percentage of 2019 traffic.

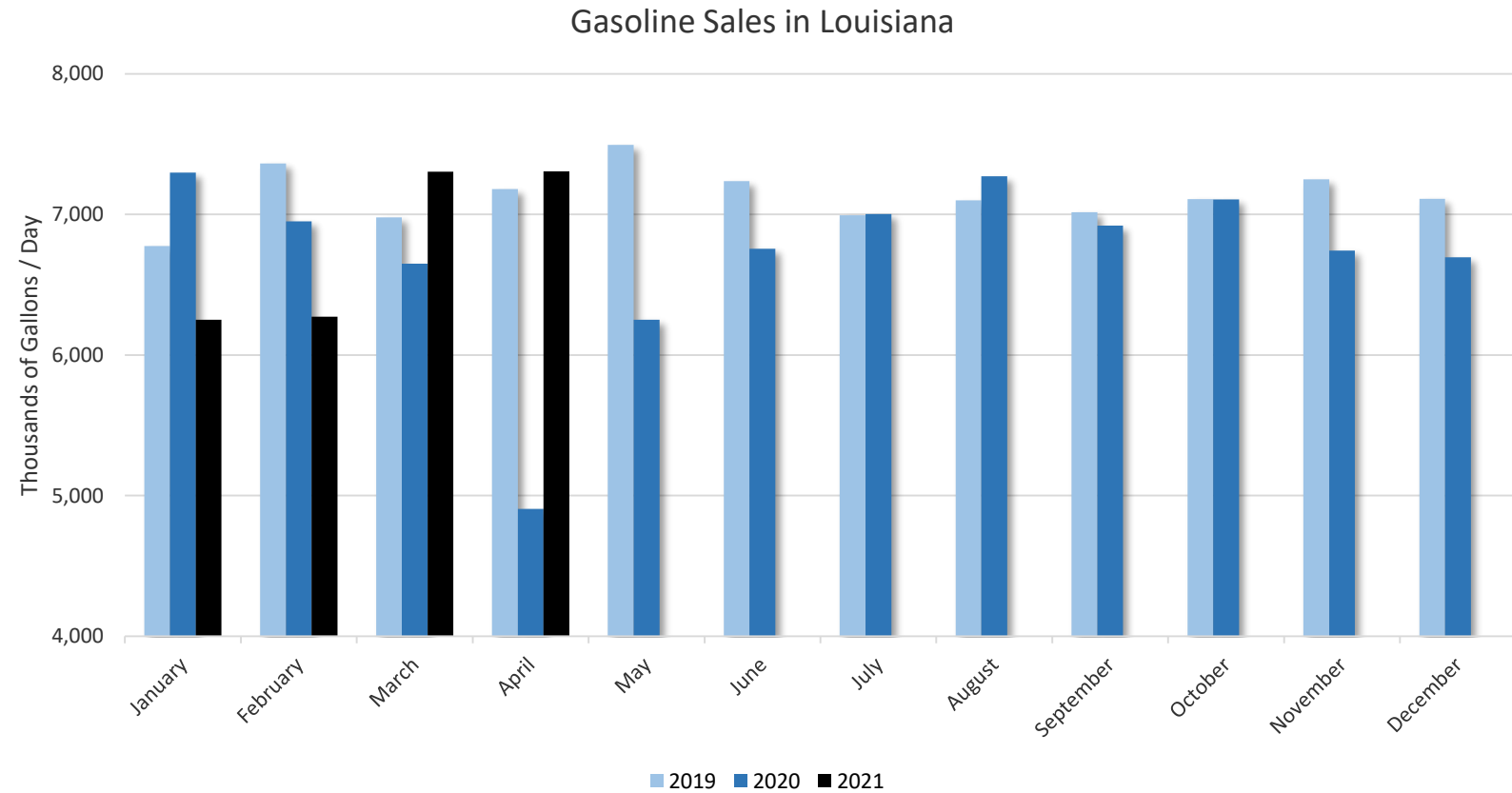
- ✓ Nationally, air passenger traffic in June was up 14% over May 2021 and was up 284% from a year ago. However, traffic remains -26% below the June 2019 level.



LOUISIANA GASOLINE SALES

Total gasoline sales in Louisiana in 2019 - 2021.

- ✓ In April 2021, Louisiana gasoline sales reached the highest level since May 2019.
- ✓ April 2021 gasoline sales remained near the previous month's level, but was 49% above April 2020, the first full month of the pandemic shutdown.



LOCAL & LOUISIANA

NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through June 2021.

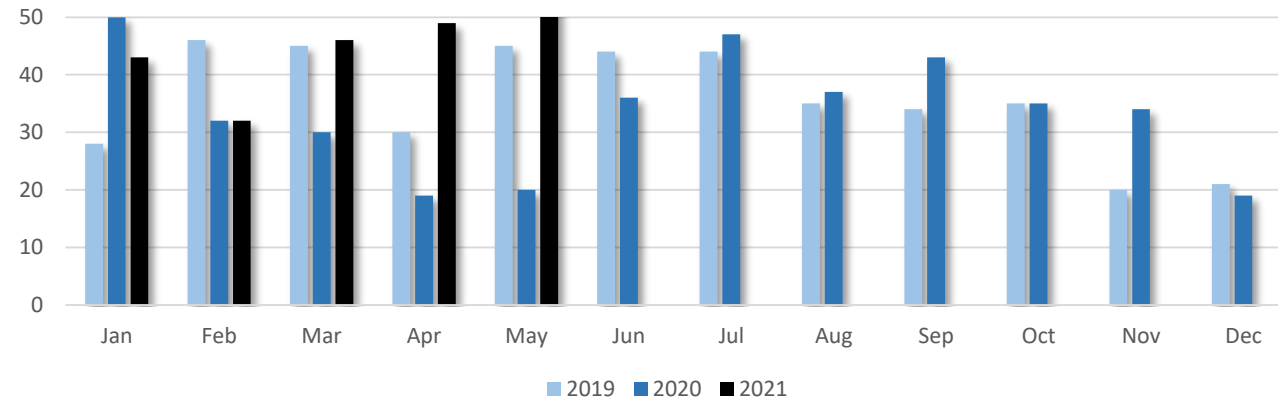
✓ The number of new businesses established in Rapides in June 2021 fell -26% in June from May, but are 17% higher than June 2020.

✓ Year-to-date new businesses in Rapides are up 44% over 2020.

June

	2018	2019	2020	2021
June	46	44	36	42
May	44	45	20	57
% Chg Prev Month	4.5%	-2.2%	80.0%	-26.3%
% Chg from Prev Year		-4.3%	-18.2%	16.7%
YTD (Jan - Jun)	286	238	187	269
% Chg over Prev YTD		-16.8%	-21.4%	43.9%

New Businesses in Rapides
2019-2021



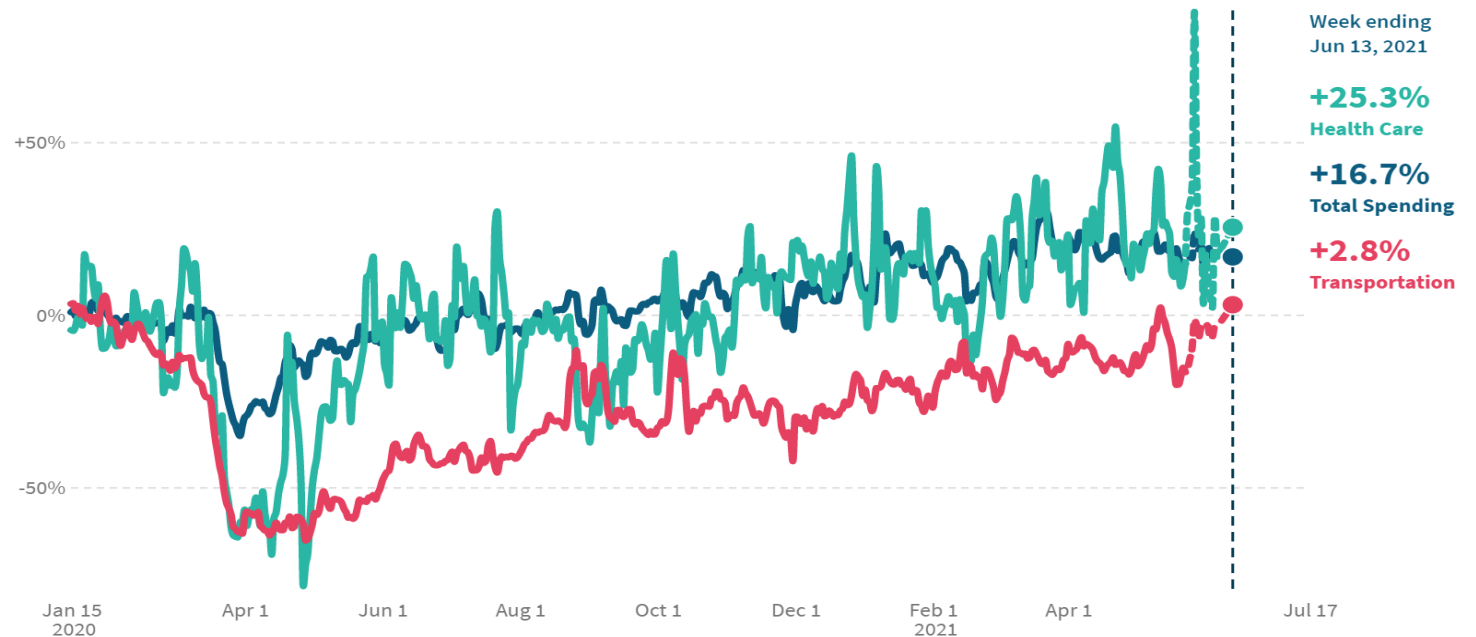
CONSUMER SPENDING IN LOUISIANA

These graphs represents the percent change in average consumer credit and debit card spending in Louisiana as of June 13, 2021 with January 2020 as the baseline.

- ✓ Consumer spending on health care and transportation in Louisiana have reached new pandemic highs.
- ✓ Health care spending reached a new pandemic high on May 27, exceeding the January 2020 baseline by +88%.
- ✓ Transportation spending reached a new pandemic high on June 13, exceeding the January 2020 baseline by +2.8%.

In **Louisiana**, as of June 13 2021, total spending by all consumers increased by **16.7%** compared to January 2020.

DOWNLOAD CHART 



data source: Affinity

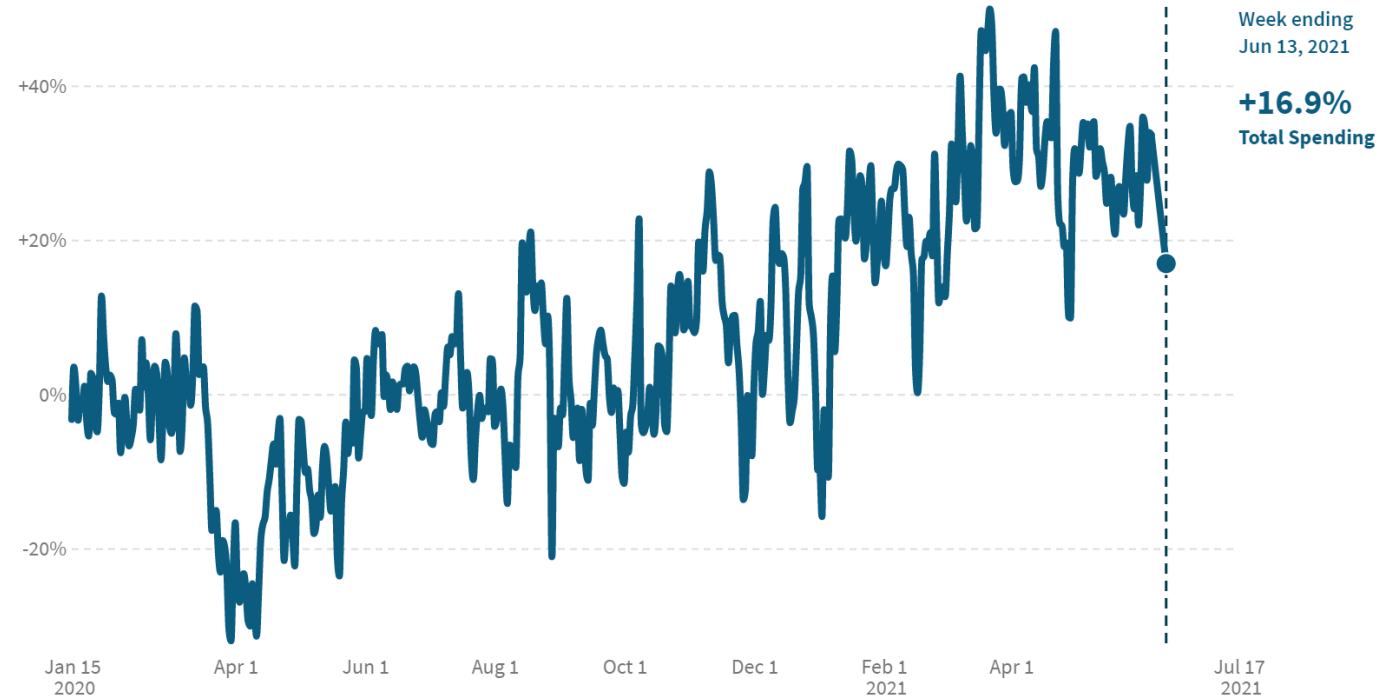
- Total consumer spending on June 13, 2021 in Louisiana was up 17% compared to January 2020, with retail spending up 31% and entertainment and recreation spending up 12%. Grocery spending was up 11%, health care up 25%, and restaurants up 8%. This is the first time since the start of the pandemic that spending is above the January 2020 baseline in every major category.

ALL CONSUMER SPENDING IN CENLA

The table and chart represents the percent change in average consumer credit and debit card spending in Cenla as of June 13, 2021 with January 2020 as the baseline, while the chart represents Rapides.

	<u>Change in Spending</u>
Allen	+59%
Catahoula	+21%
Evangeline	+4%
Grant	+29%
La Salle	+10%
Natchitoches	+20%
Rapides	+17%
St. Landry	-12%
Vernon	+14%

In **Rapides**, as of June 13 2021, total spending by all consumers increased by **16.9%** compared to January 2020.



data source: Affinity

SMALL BUSINESS REVENUE IN LOUISIANA

The chart below represents the percent change in small business revenue in Louisiana as of June 30, 2021 with January 2020 as the baseline. The table shows the percentage change for small business revenue by industry.

In **Louisiana**, as of June 30 2021, total small business revenue decreased by **49%** compared to January 2020.

<u>Industry</u>	<u>% Change</u>
Education & Health Services	-37%
Retail	-40%
Leisure & Hospitality	-74%
Professional	-30%



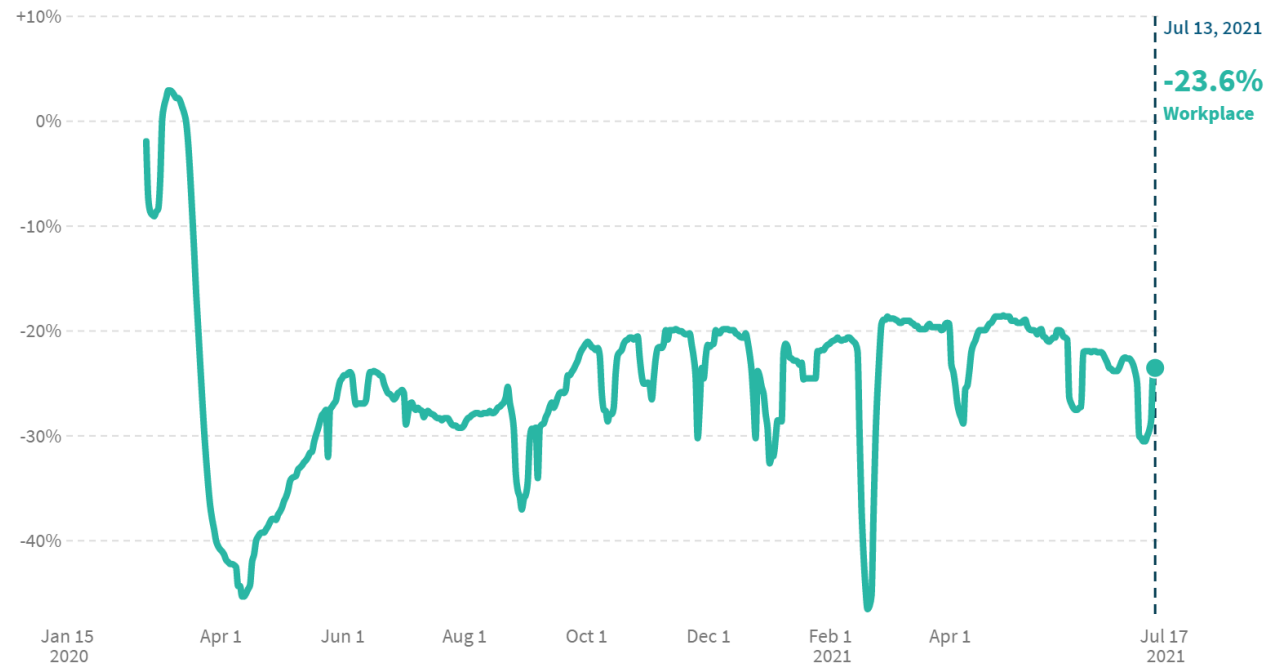
data source: Womply

TIME SPENT AT WORK IN CENLA

The chart represents the percent of time employees in Cenla and statewide spent at work as of July 13, 2021 with January 2020 as the baseline.

	<u>Change in Time at Work</u>
Avoyelles	-25%
Concordia	-34%
Evangeline	-29%
Grant	-6%
Natchitoches	-25%
Rapides	-20%
St. Landry	-21%
Vernon	-22%

In **Louisiana**, as of July 13 2021, total time spent at workplace locations decreased by **23.6%** compared to January 2020.



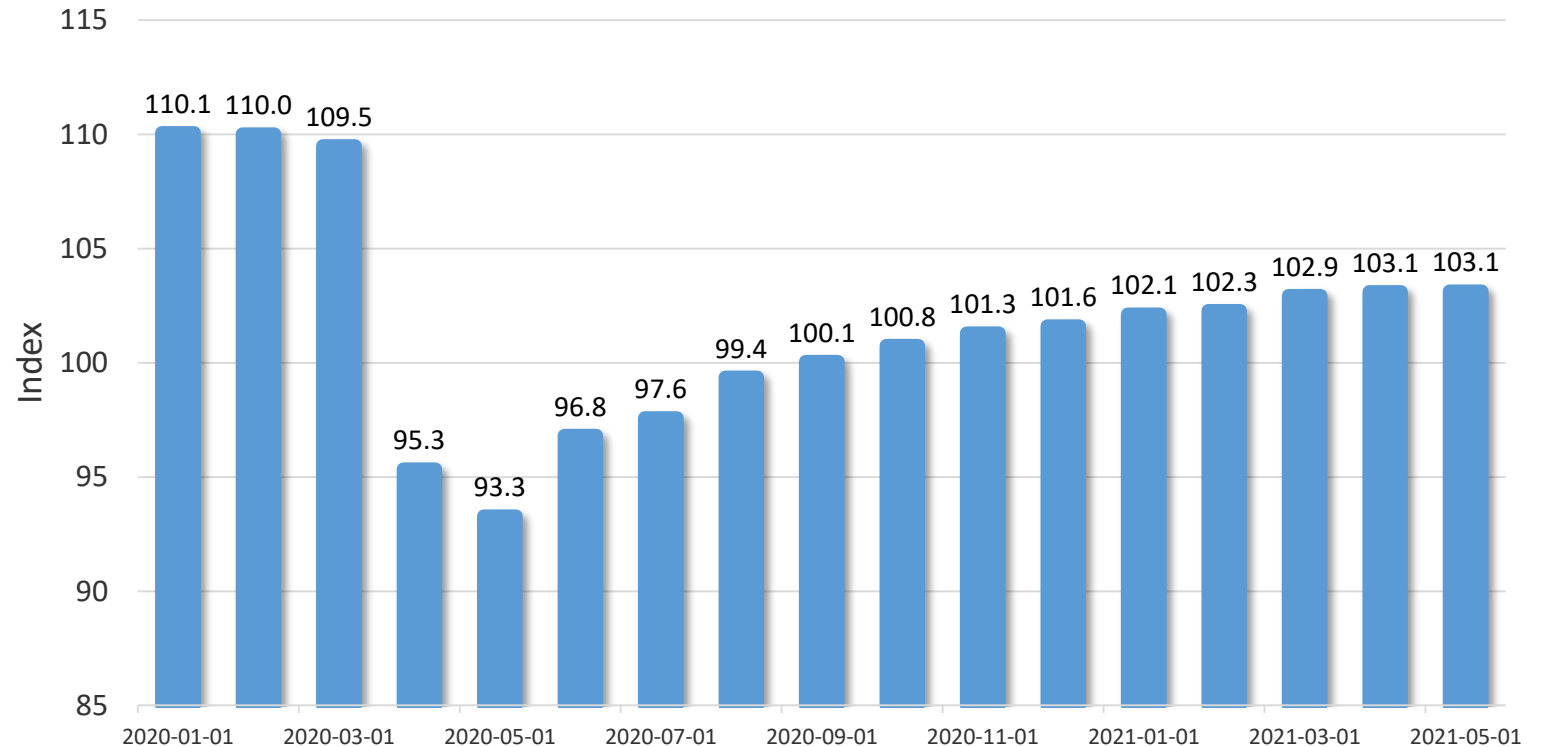
data source: **Google COVID-19 Community Mobility Reports**

COINCIDENT ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The index is set to match the trend for gross state product.

✓ *The Index for May 2021 remained unchanged over April, indicating the economic recovery in Louisiana is stalling.*

Coincident Economic Activity Index for Louisiana
January 2020 - May 2021



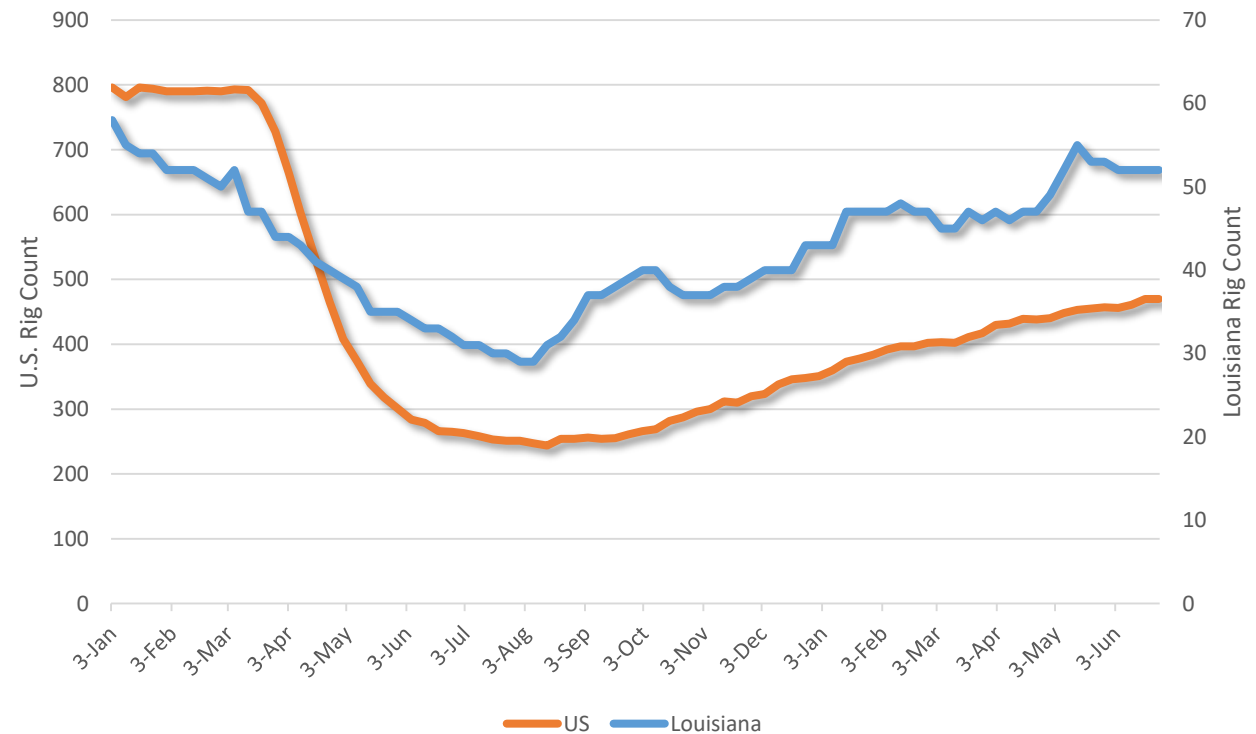
BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S.

	Jun 20	May 21	Jun 21
N. LA-Land	21	37	37
S. LA –Int'l Water	0	1	1
S. LA-Land	0	2	1
S. LA-Offshore	12	14	13
TOTAL LOUISIANA	33	53	52
TOTAL US	274	453	464

- ✓ In June 2021, the rig count in Louisiana decreased by 2% over May 2021, reversing last month's trend.
- ✓ In Louisiana, the rig count is up 57% from a year ago and 69% nationwide.


Rig Count in U.S. & Louisiana
2020-2021




LOUISIANA GAMING REVENUE

Gaming revenue in Louisiana for June 2021 with previous month and year comparisons.

June 2021

June 
3.6%

Jun YoY 
31.1%




	20-Jun	21-May	21-Jun	% Change MoM	% Change YoY
Video Poker	\$60,636,627	\$77,649,645	\$73,399,180	-5.5%	21.0%
Riverboat	\$132,044,556	\$168,137,970	\$166,062,726	-1.2%	25.8%
Landbased	\$5,609,758	\$26,750,129	\$24,592,967	-8.1%	338.4%
Slots	\$26,744,164	\$33,361,087	\$30,896,572	-7.4%	15.5%
Total	\$225,035,105	\$305,898,831	\$294,951,445	-3.6%	31.1%

- Casinos were reopened May 15, 2020.

NATIONAL

NATIONAL ECONOMIC INDICATORS

Monthly U.S. economic indicators for May 2021.

		Indicator	Apr-21	May-21
Durable Goods		Monthly Wholesale Trade	1.1%	1.3%
	2.3%	Manufacturers Shipments, Inventories, and Orders	-0.1%	1.7%
Residential Sales		Construction Spending	0.1%	-0.3%
	-5.9%	Advance Monthly Wholesale Inventories	1.8%	1.1%
		Advance Monthly Retail Inventories	-1.5%	-0.8%
Residential Construction		Advance Durable Goods Manf. Shipments, Inventories, and Orders	-0.8%	2.3%
	3.6%	New Residential Sales	-7.8%	-5.9%
		New Residential Construction	-12.1%	3.6%
		Advance Monthly Sales for Retail and Food Services	0.9%	-1.3%

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health, Region 6
- St. Landry Parish School Board

THANK YOU

Also, special thanks to the following partners for distributing the dashboard.

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- St. Landry Chamber of Commerce
- Greater Vernon Chamber of Commerce

Next Issue: Week of August 16th