

CENLA ECONOMIC DASHBOARD

October 13, 2020

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KEY FINDINGS

October 13, 2020 CENLA Economic Dashboard

COVID-19

- The positivity rate for COVID-19 testing in Region 6 is below 10% in all Cenla parishes.
- As shown in the Cases by Collection Date slide, the mask mandate has been effective in reducing transmission.
- Contact tracing in Region 6 is effective in reaching only 65% of those identified in proximity to an infected individual.
- The death rate for infected individuals 70 and above is 18.9% in Louisiana and 5.1% for those 60 to 69.

EMPLOYMENT

- Average weekly initial unemployment claims in Louisiana filed in September increased 33% to 18,006 from 13,560 in August, while average weekly continued claims fell 13% in September. Continued claims reached the lowest level during the pandemic on October 3 with 195,424 filings.
- In Cenla, average weekly initial unemployment claims in September rose 9% from August largely due to Hurricane Laura. By the week of October 3rd, initial claims fell to the lowest level since the start of the pandemic.

- For the fifth straight month, the Alexandria MSA had the lowest unemployment rate among the state's major metro areas at 6.1%, well below the state's 7.6% rate.
- At 4.7%, La Salle had the lowest unemployment rate in the state for the fifth straight month, while the unemployment rate for central Louisiana stood at 7.7%.
- Statewide employment is 7% below January's level with 133,000 fewer employed. Leisure and hospitality and education account for 52% of the reduction.
- Alexandria's metro area has the tightest labor market in the state with only 0.81 unemployed person per job opening compared to 2 statewide and 3.5 nationally.
- Job openings in the Alexandria metro area increased 67% since reaching a low of 3,187 openings in May. By September, job openings stood at the highest level in the past year with 5,207 listings.

KEY FINDINGS ... continued

October 13, 2020 CENLA Economic Dashboard

TAX REVENUE

- Tax data for Avoyelles not available this month, but tax data for Ball, Boyce, Cheneyville, Glenmore, Lecompte, and Woodworth are included.
- All eight jurisdictions in central Louisiana reported lower tax revenues in September, reflecting lower consumer spending in August. Rapides had a 9.2% decrease while Alexandria had a 7.7% decrease. Also tax revenues were lower than this time last year in all jurisdictions except Evangeline. The lower consumer spending and thus tax revenue is a result of the reduction in the federal supplement to unemployment compensation and Hurricane Laura. .
- Year-to-date, revenue for most jurisdictions remains comparable to last year's level, with the exception of Pineville which is up 13% for the year.
- Vehicle sales in Rapides, Evangeline, and St. Landry underperformed for the month by -16% to -26% compared to July and following an extraordinary summer.
- Hotel occupancy jumped 49% in Rapides in August compared to July and was up 6% over the same period last year. Year-to-date the category remains a -24%.

BUILDING PERMITS

- Excluding Alexandria, the valuation of all permits in central Louisiana fell 36% in September 2020 compared to September 2019. However, permit valuations in Alexandria increased 25% in the same period.
- Rapides Parish permit valuations increased 71% in September over August and 56% above last September. Overall permit valuations in Rapides are down 36% for the year.
- Residential construction permits in September are up 39% in central Louisiana over last year.
- Commercial permit valuations in Alexandria are down 63% in September compared to August, while residential construction permits are up 268%.

HOUSING

- A number indicators continue to point to a strong housing marketing in the Alexandria metro area. Compared to September of last year, active listings are down 51%, pending listings are up 56%, median days on the market are down 24%, and the median listing price is up 22%.

KEY FINDINGS ... continued

October 13, 2020 CENLA Economic Dashboard

- In August, Louisiana again had the second highest mortgage delinquency rate in the US at 11.3% compared to 6.9% nationwide. Since August 2019, mortgage delinquencies in Louisiana are up 46%.

TRAVEL

- Hotel occupancy increased 49% in August compared to a month earlier and was 6% above the August 2019 level. While Hurricane Laura helped boost hotel occupancy, year-to-date the category remains 24% below last year.
- Total passenger traffic at Alexandria International airport (AEX) averaged 65% of traffic last September compared to only 32% nationwide. AEX had the highest percentage passenger throughput rate in the state when compared with 2019 traffic.

LOCAL & LOUISIANA

- Using data from financial transactions, Opportunity Insights reports consumer spending in Rapides was up 6.5% in late September compared to January 2020 with Grant showing the strongest gain at 22%. However, small business revenue in Louisiana was down 32% as a result of many closings.

- Consumers in Rapides are spending more time shopping and dining out than the state average. As of last week, grocery shopping was up 9% compared to 1% for the state. Consumer also outpaced the state in retailing and dining out, although it remains slightly below January's level.
- Employees in Rapides spend more time at work than the state average, down -16% compared to -22% statewide. The only exception was during Hurricane Laura.
- Year-to-date through October 3, 2020, 66,930 business applications have been filed in Louisiana, compared to 44,000 for the same period in 2019, representing a 52% increase. Of the applications filed in 2020, 19,020 have a high-propensity for turning into a business with a payroll, including 9,100 which are already planning to pay wages.
- The Baker Hughes Rig Count showed a 19% increase in exploration rigs in Louisiana in September over August although the rig count remains 34% below last year's level.
- The Coincident Economic Activity Index which tracks gross state product was up 1.5% in August for the fourth monthly gain since April.

COVID-19

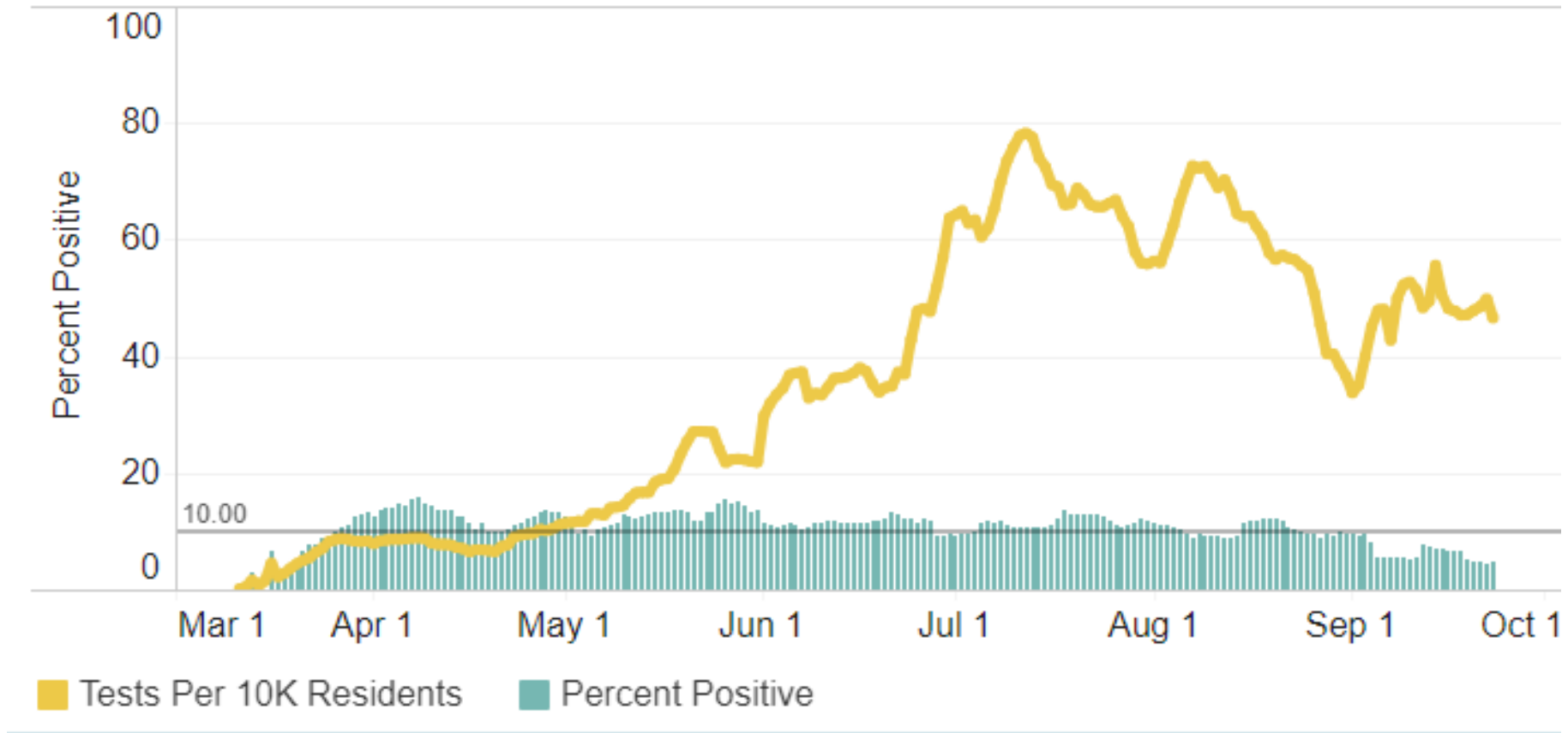
COVID-19 PARISH TESTING STATISTICS

COVID-19 parish testing statistics for Region 6 as of September 29, 2020.

Parish	Commercial	State	No. Tested	% Tested	No. Positive	% Positive	No. Deaths	Population Total
Avoyelles	22491	1063	23554	59%	1528	6%	55	40144
Catahoula	4764	193	4957	52%	437	9%	10	9494
Concordia	6583	604	7187	37%	511	7%	14	19259
Grant	8411	976	9387	42%	498	5%	30	22389
LaSalle	9254	98	9352	63%	426	5%	7	14892
Rapides	55654	11770	67424	52%	4238	6%	149	129648
Vernon	13309	908	14217	30%	1068	8%	51	47429
Winn	7768	1021	8789	63%	632	7%	18	13904
Totals	128234	16633	144867	49%	9338	6%	334	297159

COVID-19 PERCENT POSITIVE AND TEST VOLUME

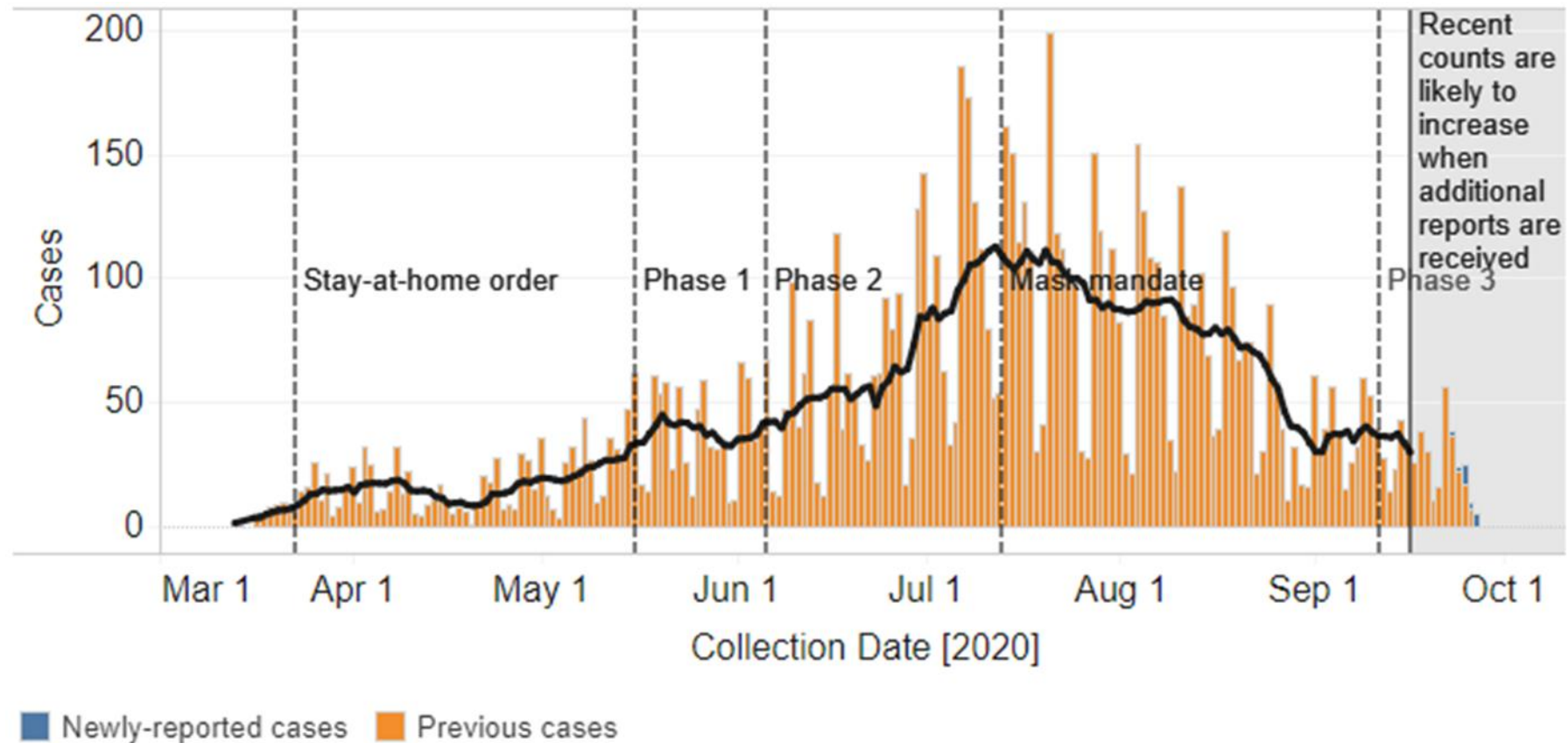
COVID-19 percent positive and test volume in Region 6 as of September 29, 2020.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, September 29, 2020.

COVID-19 CASES BY COLLECTION DATE

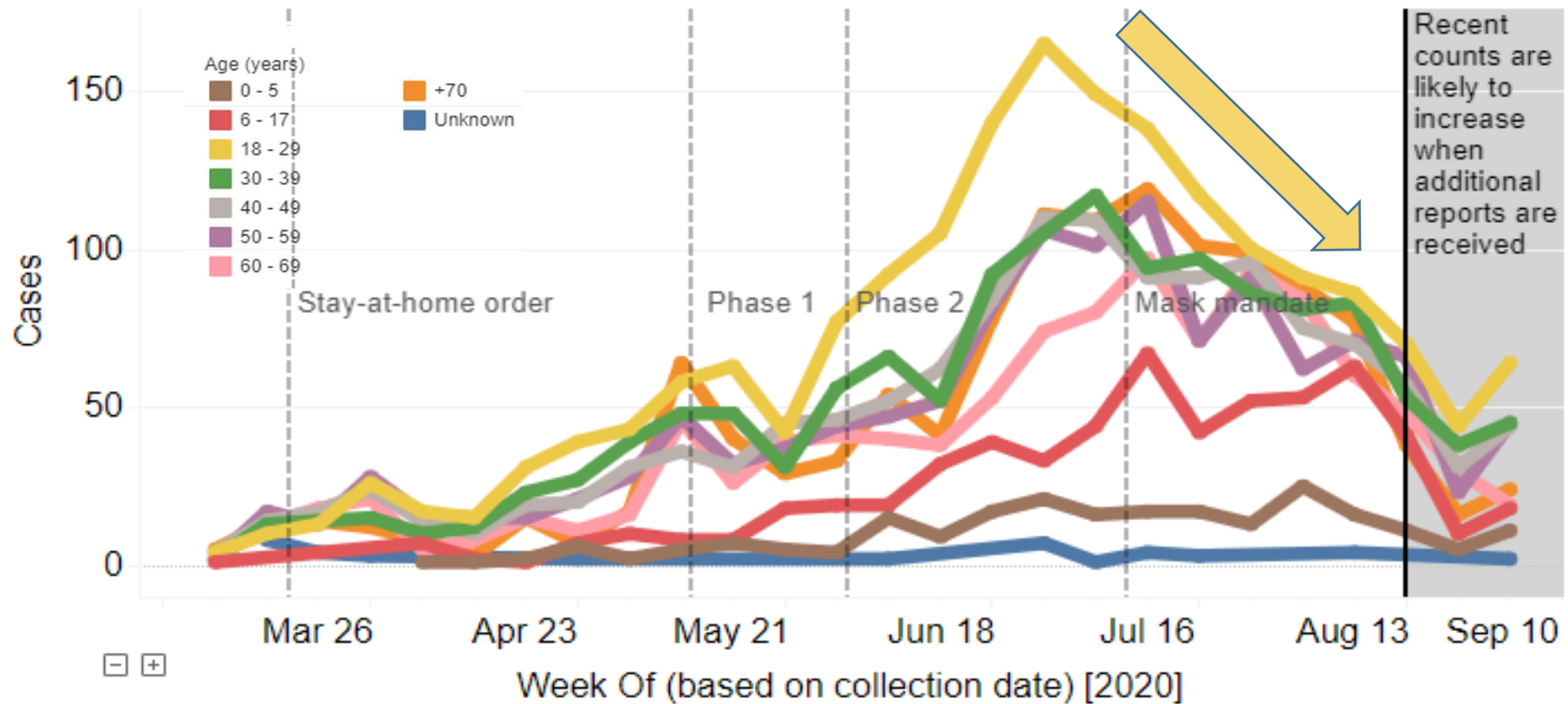
COVID-19 cases by collection date as of September 29, 2020 in Region 6 with a 7-day moving average.



COVID-19 REGION 6 CASES BY AGE GROUP

Cases over time by age group in Region 6 through September 16.

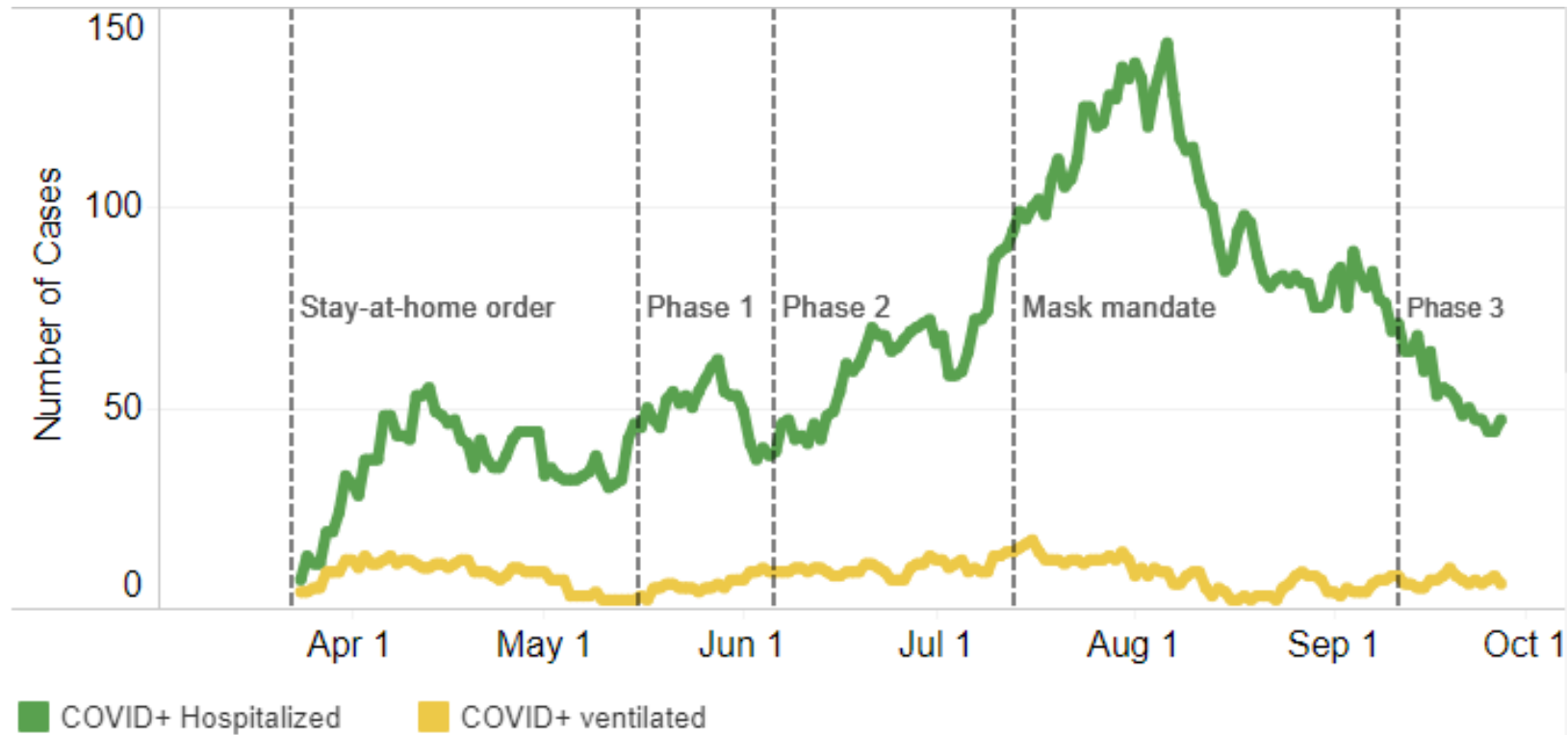
Cases Over Time for Age Groups



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, September 16, 2020.

COVID-19 HOSPITALIZED & VENTILATED

Number of cases hospitalized and ventilated in Region 6 as of September 29, 2020.



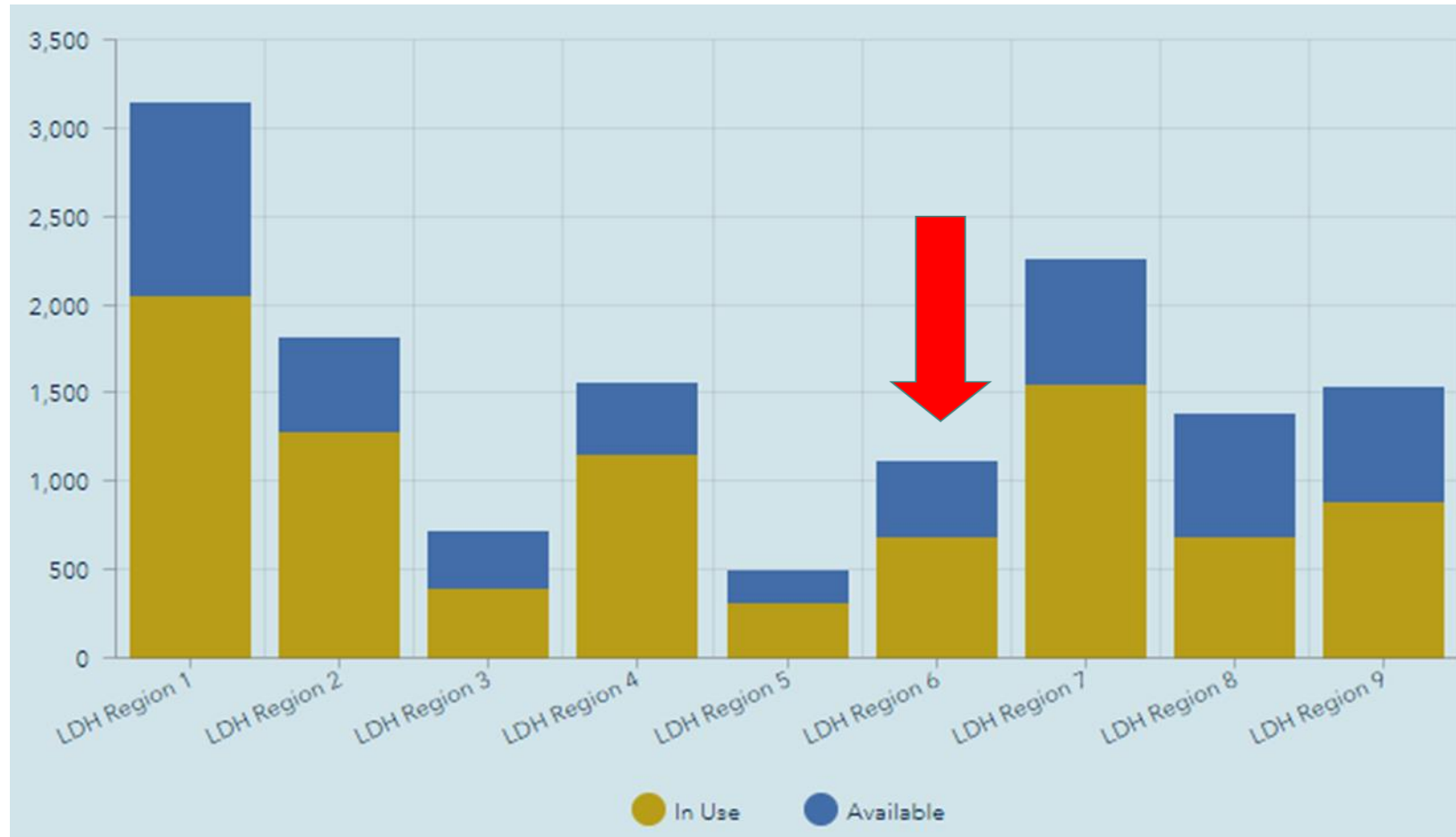
COVID-19 REGION 6 CONTACT TRACING DATA

Covid-19 contact tracing effectiveness as of September 30, 2020.

Status	Cases		Contacts	
	Count	Percent	Count	Percent
Awaiting Outreach	4	0.07%	0	0.00%
Attempted Contact	5921	99.93%	1053	100%
Successfully Reached	3837	64.76%	1033	98.10%
Contact Attempts Ongoing	81	1.37%	0	0.00%
Declined Interview	220	3.71%	15	1.42%
Never Reached	2088	35.24%	20	1.90%
Total in Salesforce	5925		1053	

COVID-19 AVAILABLE BEDS BY LDH REGION

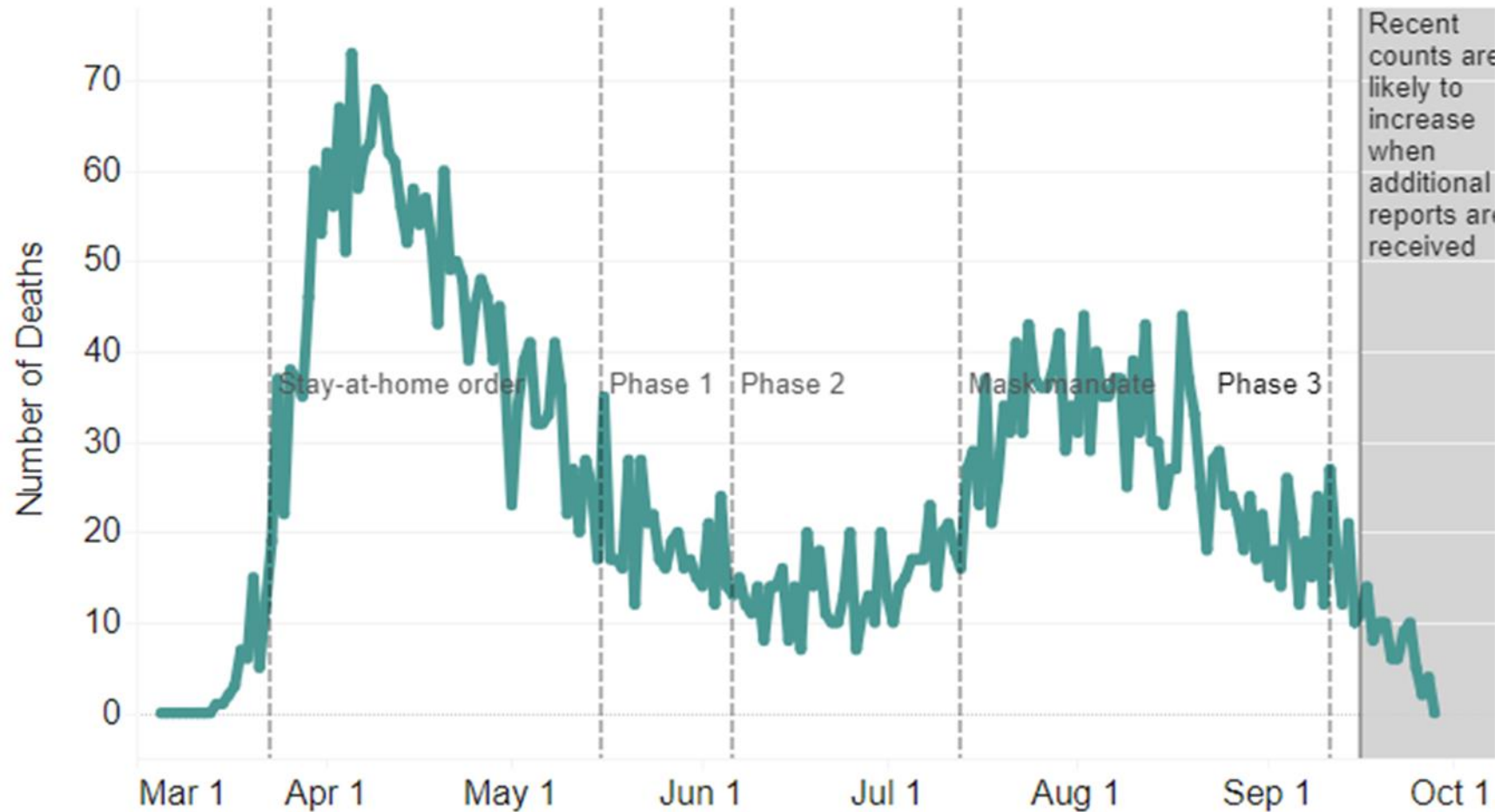
Available beds by Louisiana Department of Health region as of September 29, 2020.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, September 29, 2020.

COVID-19 DEATHS BY DATE OF DEATH

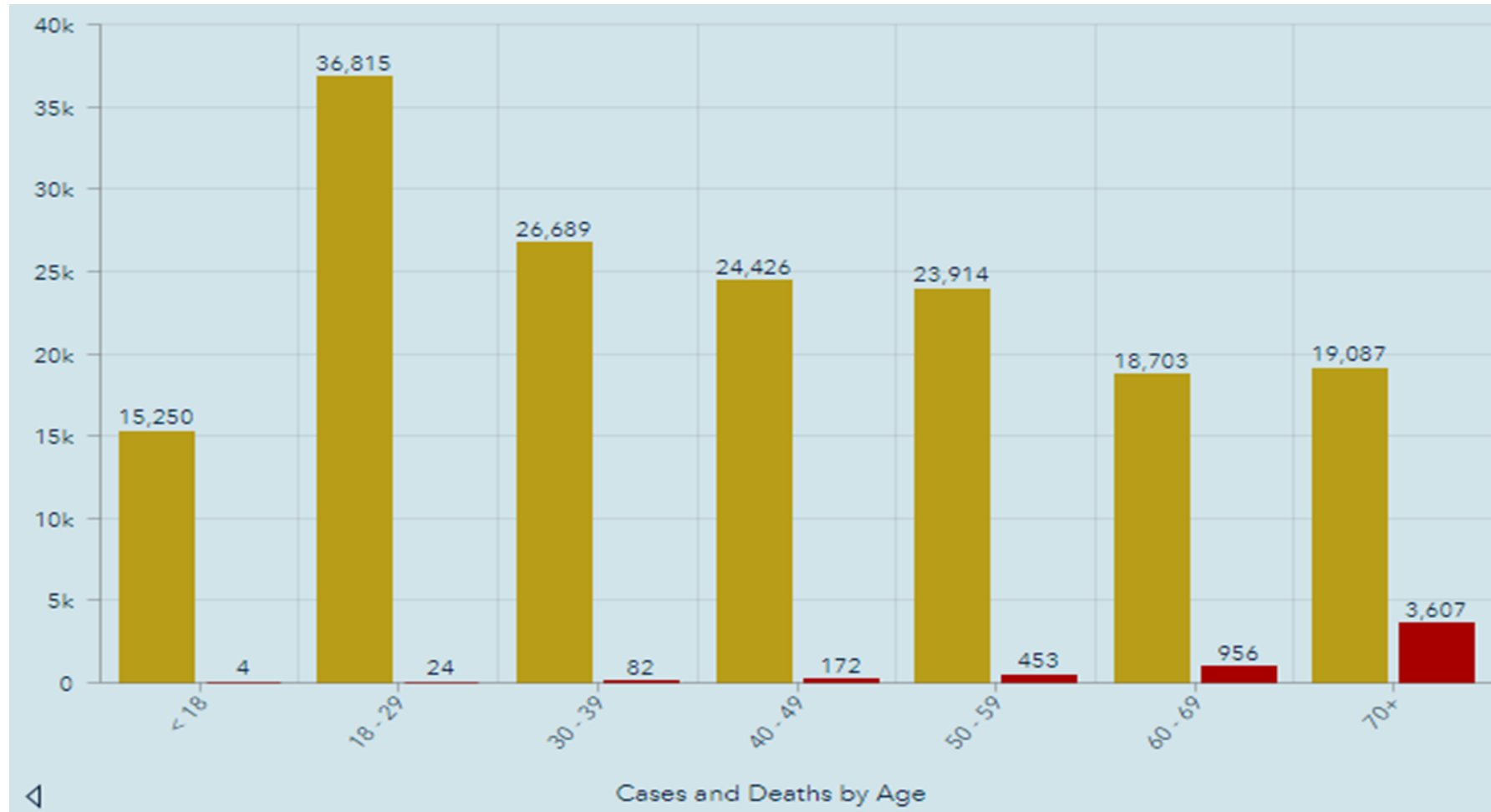
COVID-19 deaths by date of death statewide as of September 29, 2020.



Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, September 29, 2020.

COVID-19 DEATHS BY AGE GROUP

Covid-19 deaths by age group as of September 29, 2020.



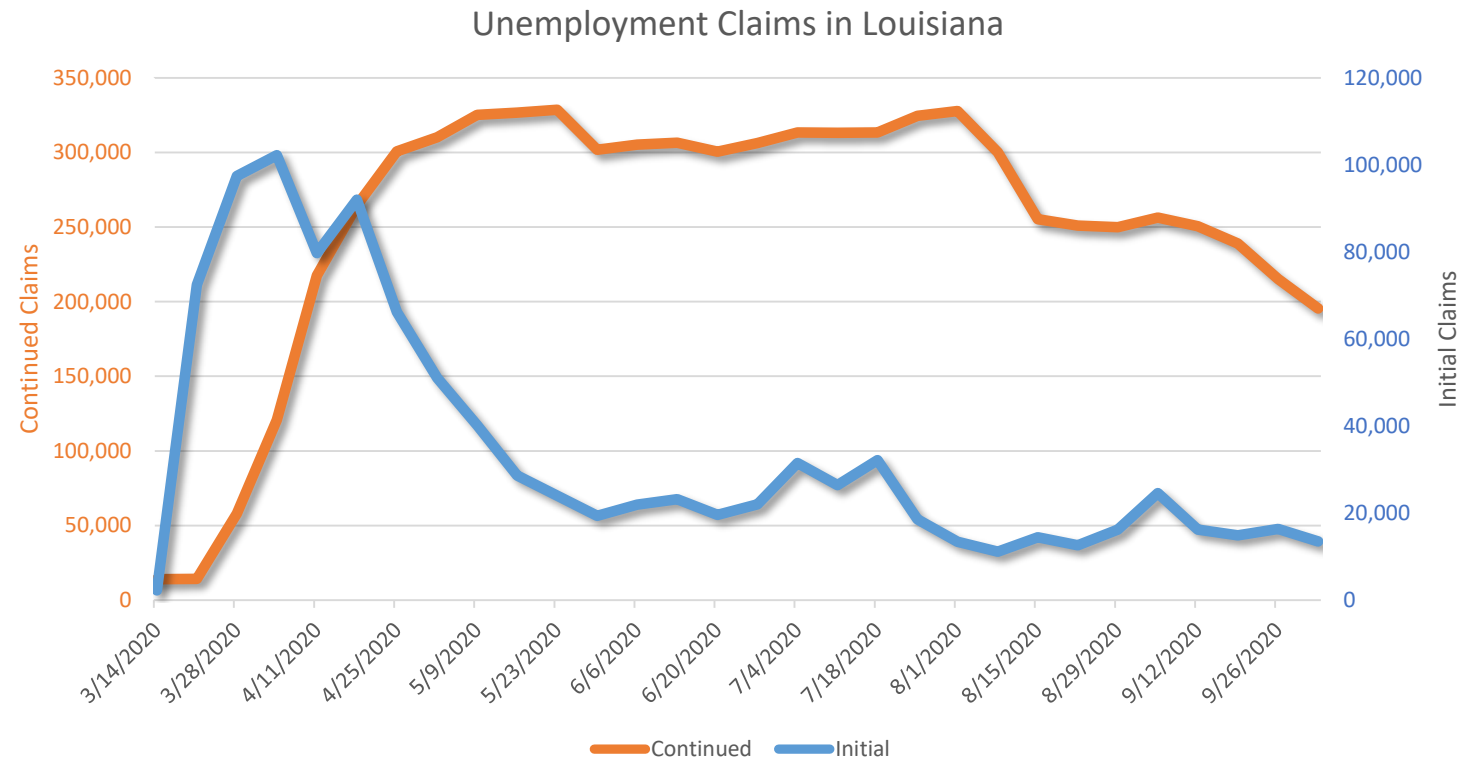
Source: Louisiana Office of Public Health, Region 6 (Central Louisiana), Regional Administrator/Medical Director, David J. Holcombe, MD, MSA, September 29, 2020.

EMPLOYMENT

UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana since March 14, 2020.

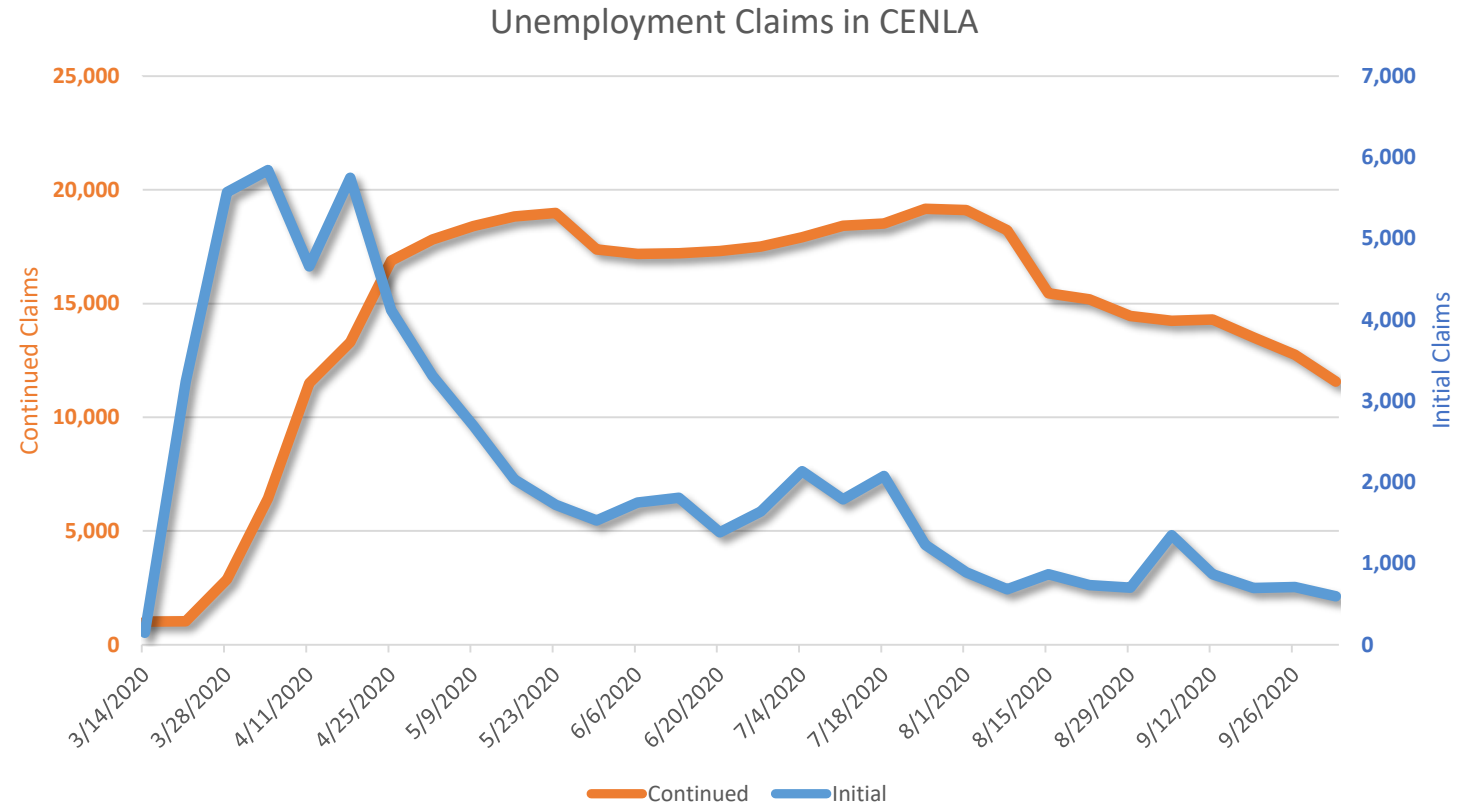
- ✓ Average weekly initial unemployment claims filed in September increased to 18,006 from 13,560 in August, a 33% increase.
- ✓ Average weekly continued unemployment claims in September fell 13.2% from 276,814 in August to 240,240 in September.
- ✓ Continued unemployment claims reached the lowest level during the pandemic on October 3 with 195,424 filings.



UNEMPLOYMENT CLAIMS IN CENLA

Initial and continued unemployment claims in Louisiana since March 14, 2020.

- ✓ Average weekly initial unemployment claims in September in central Louisiana rose 9% from August.
- ✓ However, initial claims fell to 597 on October 3, the lowest level since the start of the pandemic.
- ✓ Average continued weekly unemployment claims in September in central Louisiana fell 17% from August.



UNEMPLOYMENT RATE DATA AMONG LA METROS

The table below shows August 2020 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in Louisiana.

✓ At 6.1%, the Alexandria MSA had the lowest unemployment rate among the state's major metro areas for the fifth straight month, well below the state's 7.6% rate.

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Louisiana	7.6%	2,106,476	1,936,697	169,779
Alexandria	6.1%	63,973	60,092	3,881
Baton Rouge	7.1%	425,333	395,040	30,293
Hammond	9.7%	55,794	50,386	5,408
Houma-Thibodaux	6.8%	90,202	84,091	6,111
Lafayette	7.4%	216,364	200,314	16,050
Lake Charles	8.0%	105,376	96,940	8,436
Monroe	6.9%	83,910	78,151	5,759
New Orleans-Metairie	9.7%	588,095	530,995	57,100
Shreveport-Bossier City	7.8%	189,701	174,856	14,845

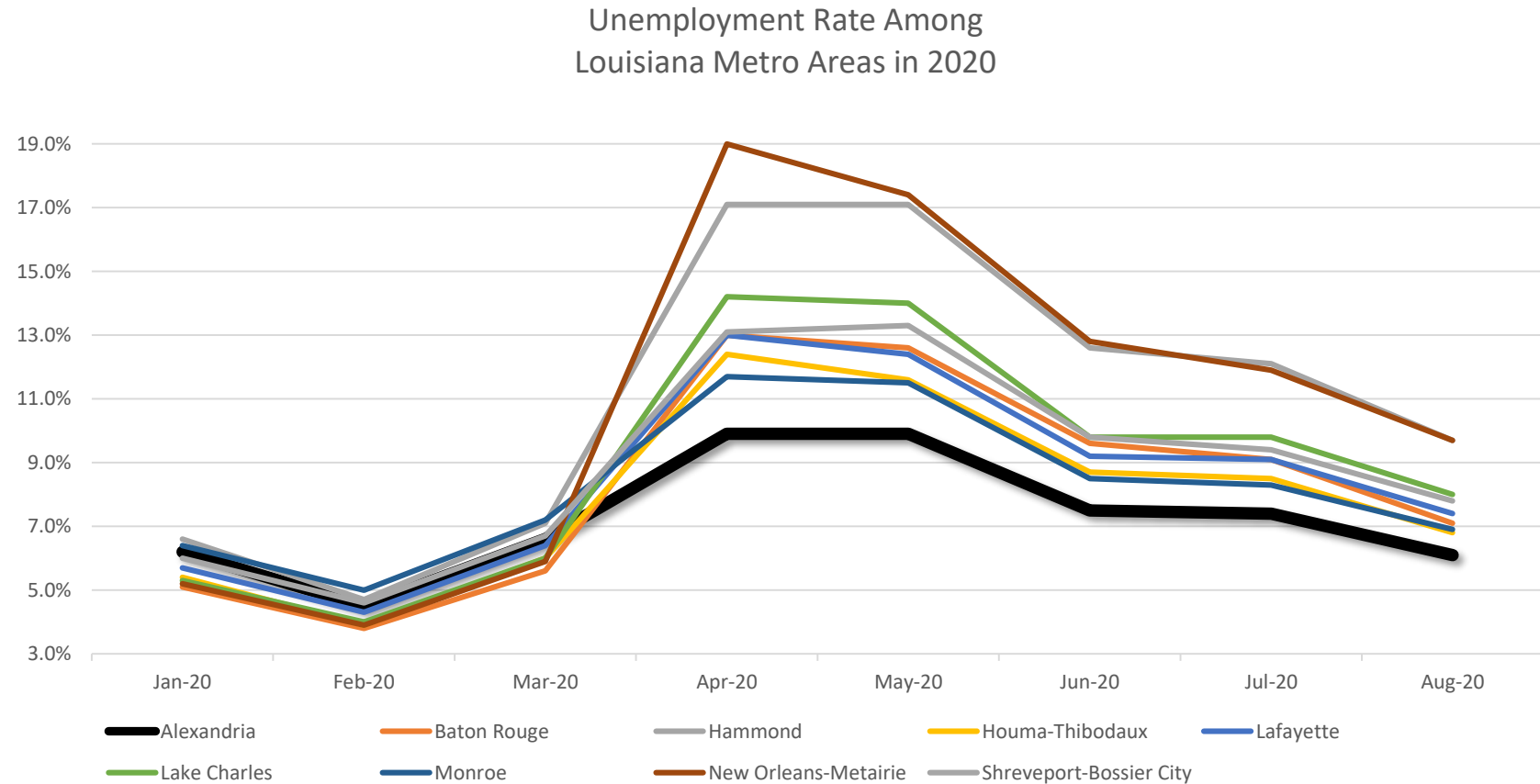
Note: Louisiana's preliminary unemployment rate in August 2020 was 8.1% and later revised to 7.6%

Data Source: Louisiana Workforce Commission, September 27, 2020

UNEMPLOYMENT RATE CHART AMONG LA METROS

The chart below shows January through August 2020 unemployment rate among Metropolitan Statistical Areas in Louisiana.

✓ In January and February, Alexandria (black line) had the 2nd and 3rd highest employment rates in the state. Since April, Alexandria has had the lowest unemployment rate among Louisiana's metro areas.



UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows August 2020 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

✓ In August, parishes in central Louisiana had an average unemployment rate of 7.7% compared to 8.1% statewide.

✓ At 4.7%, La Salle had the lowest unemployment rate in the state for the fifth straight month.

Area	Labor Force	Employed	Unemployed	Unemployment Rate August 2020	Unemployment Rate July 2020
Allen	8,891	8,157	734	8.3%	10.3%
Avoyelles	15,340	14,171	1,169	7.6%	8.9%
Catahoula	3,499	3,242	257	7.3%	8.7%
Concordia	7,109	6,540	569	8.0%	10.1%
Evangeline	11,848	10,879	969	8.2%	10.0%
Grant	8,219	7,720	499	6.1%	7.3%
La Salle	6,781	6,464	317	4.7%	5.9%
Rapides	55,754	52,372	3,382	6.1%	7.4%
St. Landry	32,476	29,587	2,889	8.9%	10.4%

STATEWIDE EMPLOYMENT BY SECTOR

The table below, expressed in thousands, shows August 2020 preliminary employment level by sector compared to the January 2020, the change, and the percent of change.

- Employment in September 2020 is only 7% below the January level. Government is the only sector to increase employment.
- Leisure & Hospitality and Education account for 52% of the reduction in employment since January.

	January '20	September '20	Change	% Change
Louisiana Non-Farm	1,989	1,856	-133.0	-7%
Mining	37	30	-7.0	-19%
Construction	138	123	-15.6	-11%
Manufacturing	135	128	-7.1	-5%
Trade & Transportation	378	365	-13.4	-4%
Information	21	19	-2.1	-10%
Financial	92	91	-0.9	-1%
Professional Services	216	201	-15.0	-7%
Education	322	300	-22.1	-7%
Leisure & Hospitality	243	195	-47.9	-20%
Other Services	74	71	-3.8	-5%
Government	332	334	1.9	1%

(in thousands)

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online in Alexandria MSA in August 2020.

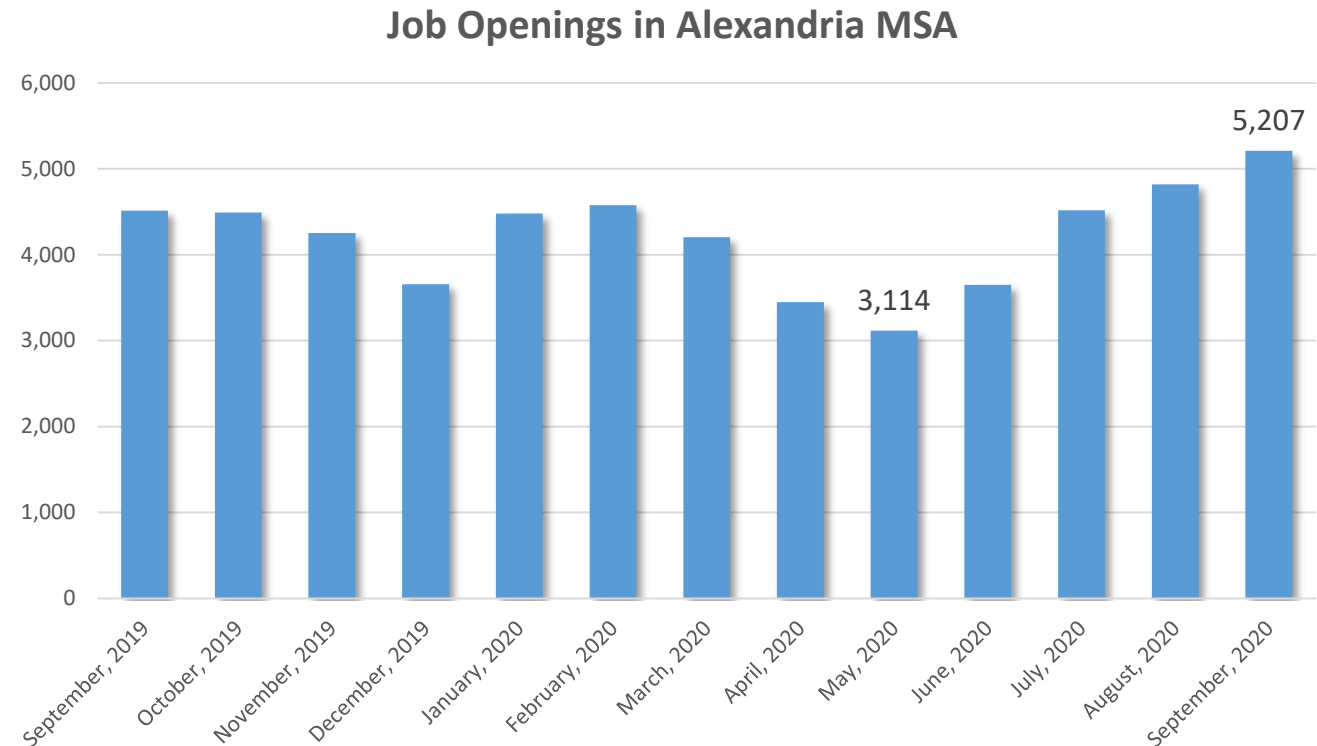
✓ Alexandria metro area has the tightest labor market in the state with only 0.81 unemployed person per job opening compared to 2 statewide and 3.5 nationally.

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Alexandria MSA	3,881	4,783	0.81
2	Shreveport-Bossier City MSA	13,735	9,045	1.52
3	Lake Charles MSA	8,436	4,957	1.70
4	Monroe MSA	5,759	3,374	1.71
5	Lafayette MSA	9,756	5,549	1.76
6	Baton Rouge MSA	30,293	15,716	1.93
7	New Orleans MSA	56,209	27,925	2.01
8	Houma -Thibodaux MSA	6,111	2,510	2.43
9	Alexandria MSA	3,881	4,783	0.81

JOB OPENINGS IN CENLA

(L) The number of job openings advertised online in CENLA in September 2020 and (R) job openings in Alexandria MSA since September 2019.

	Job Openings
Allen	174
Avoyelles	310
Catahoula	16
Concordia	133
Evangeline	153
Grant	89
La Salle	117
Rapides	5,207
St. Landry	743



✓ Job openings in the Alexandria MSA increased 67% since reaching a low in May and currently stands at the highest level in the past year at 5,207.

TAX REVENUE

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes collected in the September 2020.

September

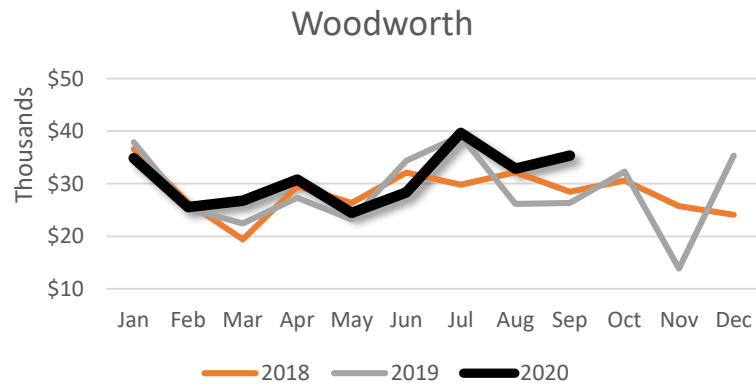
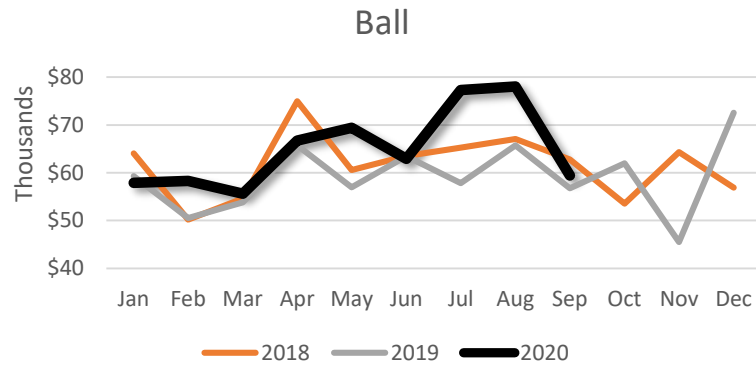
Sales Tax	Month	YoY	YTD		Vehicle Sales Tax	Month	YoY	YTD
Alexandria	-7.7%	-8.6%	-1.3%		Avoyelles	NA	NA	NA
Avoyelles	NA	NA	NA		Evangeline	-23.7%	22.7%	4.5%
Catahoula	-1.7%	-0.2%	2.5%		Rapides	-25.8%	2.6%	12.0%
Concordia	-5.2%	-6.6%	-1.6%		St. Landry	-16.6%	-1.2%	-0.1%
Evangeline	-8.8%	5.1%	2.6%					
La Salle	-6.8%	-10.4%	-3.6%		Hotel Occupancy Tax			
Pineville	-5.9%	-6.7%	13.4%		Avoyelles	NA	NA	NA
Rapides	-9.2%	-7.7%	2.9%		Rapides	49.4%	5.9%	-23.8%
St. Landry	-5.7%	-1.4%	8.1%					

Note: September tax revenue reflects sales activity in August. September tax revenue data were unavailable for Avoyelles.

Data Source noted detailed reports.

RAPIDES PARISH TOWNS & CITIES

An overview of sales tax revenue in Rapides Parish other towns and cities in September 2020 (excluding Alexandria and Pineville).



September

	Sep-19	Aug-20	Sep-20	% MoM	% YoY	%YTD
Ball	\$ 56,729	\$ 78,070	\$ 59,430	-23.9%	4.8%	10.5%
Boyce	\$ 29,050	\$ 31,984	\$ 30,060	-6.0%	3.5%	-7.2%
Cheneyville	\$ 5,902	\$ 3,147	\$ 1,873	-40.5%	-68.3%	-13.7%
Glenmore	\$ 13,874	\$ 18,158	\$ 17,385	-4.3%	25.3%	8.2%
Lecompte	\$ 16,714	\$ 27,408	\$ 22,593	-17.6%	35.2%	30.3%
Woodworth	\$ 26,328	\$ 32,862	\$ 35,340	7.5%	34.2%	6.3%

Note: September tax revenue reflects sales activity in August.
Data Source noted detailed reports.


ALEXANDRIA SALES TAX


(TR) Alexandria sales tax revenue for September with previous month, year, and YTD comparisons.


(BR) Alexandria monthly sales tax revenue from 2018 to present.

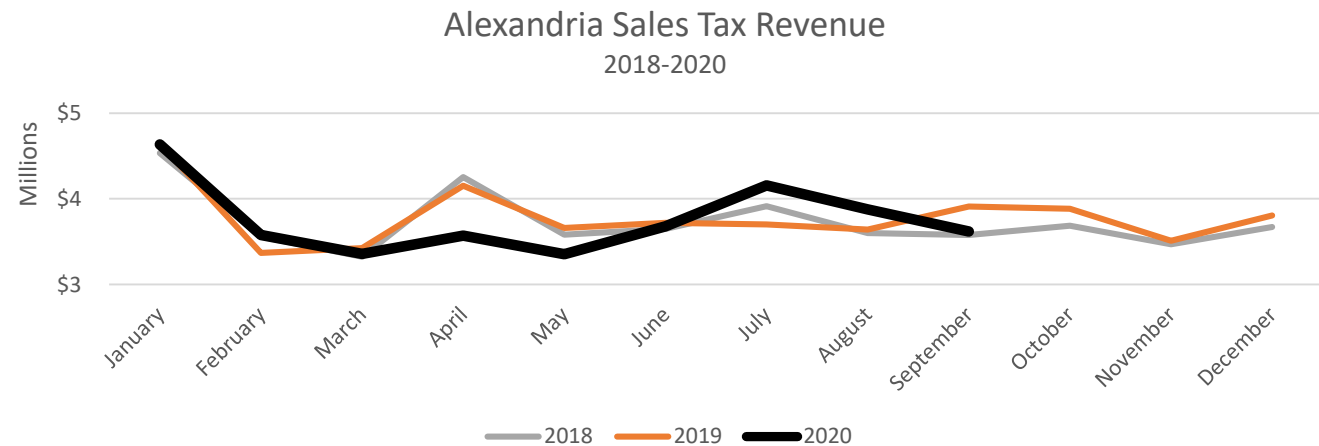
September

	2017	2018	2019	2020
September	\$ 3,039,598	\$ 3,077,513	\$ 3,410,715	\$ 3,117,685
August	\$ 3,008,910	\$ 3,102,358	\$ 3,142,520	\$ 3,376,015
% Chg over Prev Month	1.0%	-0.8%	8.5%	-7.7%
% Chg over Prev Year		1.2%	10.8%	-8.6%
YTD (Jan - Sept)	\$28,903,205	\$29,494,908	\$29,722,438	\$29,322,555
% Chg over Prev YTD		2.0%	0.8%	-1.3%

September

 -7.7%

Sept YoY

 -8.6%

Sept YTD

 -1.3%




Note: September sales tax revenue reflects sales activity in August.


Data Source: Rapides Parish Police Jury Treasurer's Reports.


CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue for September with previous month, year, and year-to-date comparisons.

September

September 
-1.7%

Sept YoY 
-0.2%

Sept YTD 
2.5%

	2017	2018	2019	2020
September	\$ 465,236	\$ 473,831	\$ 508,650	\$ 507,843
August	\$ 420,714	\$ 479,038	\$ 449,434	\$ 516,541
% Chg over Prev Month	10.6%	-1.1%	13.2%	-1.7%
% Chg over Prev Year		1.8%	7.3%	-0.2%
YTD (Jan - Sept)	\$ 4,229,693	\$ 4,386,701	\$ 4,287,140	\$ 4,394,776
% Chg over Prev YTD		3.7%	-2.3%	2.5%


Note: September sales tax revenue reflects sales activity in August.

Data Source: Catahoula Parish Tax Administrator

CONCORDIA SALES TAX

Concordia Parish total sales tax revenue for September with previous month, year, and year-to-date comparisons.

September




		2017	2018	2019	2020
September	 -5.2%	\$ 980,645	\$ 1,204,032	\$ 1,222,663	\$ 1,142,316
August		\$ 924,166	\$ 1,029,914	\$ 1,037,847	\$ 1,204,454
% Chg over Prev Month		6.1%	16.9%	17.8%	-5.2%
% Chg over Prev Year			22.8%	1.5%	-6.6%
YTD (Jan - Sept)		\$ 8,907,330	\$ 9,213,819	\$ 9,981,911	\$ 9,817,261
% Chg over Prev YTD			3.4%	8.3%	-1.6%

Note: September sales tax revenue reflects sales activity in August.

Data Source: Concordia Parish Tax Administrator

EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue for September with previous month, year and YTD comparisons.


		<i>September</i>				
		2016	2017	2018	2019	2020
September	 -8.8%	\$ 1,519,102	\$ 1,416,403	\$ 1,530,450	\$ 1,510,816	\$ 1,588,031
Sept YoY	 5.1%	\$ 1,620,507	\$ 1,445,804	\$ 1,505,085	\$ 1,495,056	\$ 1,742,197
			-2.0%	1.7%	1.1%	-8.8%
			-6.8%	8.1%	-1.3%	5.1%
Sept YTD	 2.6%	\$ 12,024,601	\$ 12,337,669	\$ 12,144,367	\$ 12,506,235	\$ 12,836,480
			2.6%	-1.6%	3.0%	2.6%


Note: September sales tax revenue reflects sales activity in August.


Data Source: Evangeline Parish Sales Tax Commissioner.

EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue for September with previous month, year and YTD comparisons.

September  -23.7%

Sept YoY  22.7%

Sept YTD  4.5%

September

	2016	2017	2018	2019	2020
September	\$ 295,597	\$ 296,330	\$ 312,342	\$ 260,235	\$ 319,288
August	\$ 269,311	\$ 245,581	\$ 284,117	\$ 350,521	\$ 418,622
% Chg over Prev Month		20.7%	9.9%	-25.8%	-23.7%
% Chg over Prev Year		0.2%	5.4%	-16.7%	22.7%
YTD (Jan – Sept)	\$ 2,244,788	\$ 2,388,998	\$ 2,297,768	\$ 2,457,618	\$ 2,569,010
% Chg over Prev YTD		6.4%	-3.8%	7.0%	4.5%


Note: September sales tax revenue reflects sales activity in August.


Data Source: Evangeline Parish Sales Tax Commissioner.


LA SALLE SALES TAX

La Salle Parish total sales tax revenue for September with previous month, year, and year-to-date comparisons.

September

September 
-6.8%

Sept YoY 
-10.4%

Sept YTD 
-3.6%

	2017	2018	2019	2020
September	\$ 693,373	\$ 808,341	\$ 894,054	\$ 801,110
August	\$ 662,600	\$ 787,528	\$ 821,823	\$ 859,808
% Chg over Prev Month	4.6%	2.6%	8.8%	-6.8%
% Chg over Prev Year		16.6%	10.6%	-10.4%
YTD (Jan - Sept)	\$ 6,328,606	\$ 6,802,453	\$ 8,087,641	\$ 7,794,673
% Chg over Prev YTD		7.5%	18.9%	-3.6%

Note: September sales tax revenue reflects sales activity in August.

Data Source: La Salle Parish Tax Administrator


PINEVILLE SALES TAX


(TR) Pineville sales tax revenue for September with previous month, year, and YTD comparisons.


(BR) Pineville monthly sales tax revenue from 2018 to present.

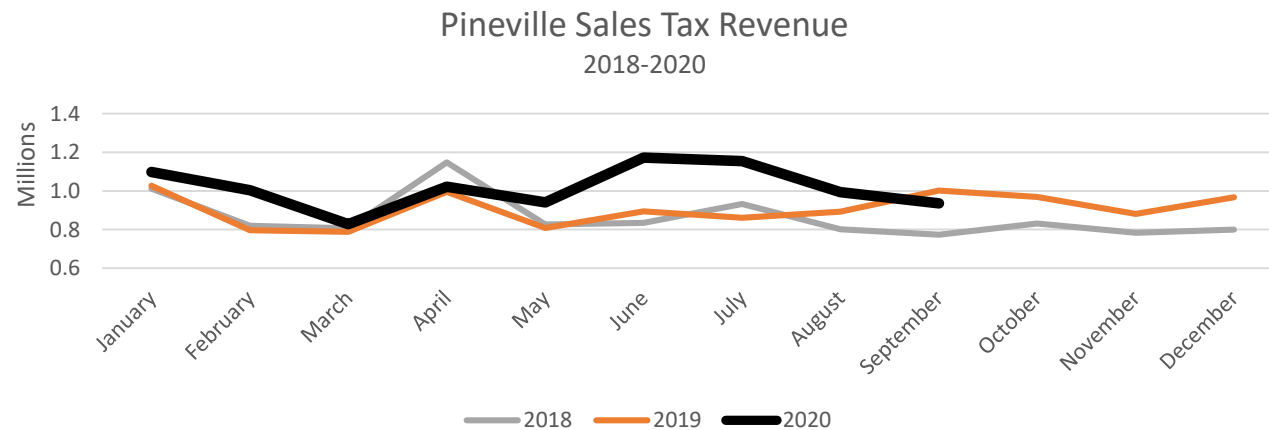
September

	2017	2018	2019	2020
September	\$ 791,450	\$ 772,998	\$ 1,002,333	\$ 935,245
August	\$ 833,210	\$ 801,008	\$ 893,170	\$ 994,293
% Chg over Prev Month	-5.0%	-3.5%	12.2%	-5.9%
% Chg over Prev Year		-2.3%	29.7%	-6.7%
YTD (Jan - Sept)	\$ 7,975,320	\$ 7,954,128	\$ 8,064,783	\$ 9,149,419
% Chg over Prev YTD		-0.3%	1.4%	13.4%

Septmeber  -5.9%

Sept YoY  -6.7%






Sept YTD  13.4%



Note: September sales tax revenue reflects sales activity in August.
Data Source: Rapides Parish Police Jury Treasurer's Reports.

RAPIDES OCCUPATIONAL LICENSES

*Rapides Parish occupational license revenue YTD (January – September)
with previous YTD comparisons.*

Rapides		-5.7%
Alexandria		-0.8%
Pineville		8.9%
Other		0.1%
Total		-0.4%

September Year-to-Date

	2017	2018	2019	2020
Parish - Unincorporated	\$647,836	\$618,730	\$647,797	\$611,017
% Change YTD		-4.49%	4.70%	-5.68%
Alexandria	\$2,032,023	\$1,974,766	\$1,974,599	\$1,959,493
% Change YTD		-2.82%	-0.01%	-0.77%
Pineville	\$419,013	\$405,710	\$437,521	\$476,604
% Change YTD		-3.17%	7.84%	8.93%
Other Cities/Towns	\$138,092	\$154,935	\$150,400	\$150,534
% Change YTD		12.20%	-2.93%	0.09%
Total	\$3,236,964	\$3,154,141	\$3,210,317	\$3,197,648
% Change YTD		-2.56%	1.78%	-0.39%


Note: September occupational license revenue reflects licenses issued in August.


Data Source: Rapides Parish Police Jury Treasurer's Reports.


RAPIDES SALES TAX

(TR) Rapides Parish total sales tax revenue for September with previous month, year, and YTD comparisons.

(BR) Rapides Parish total monthly sales tax revenue from 2018 to present.

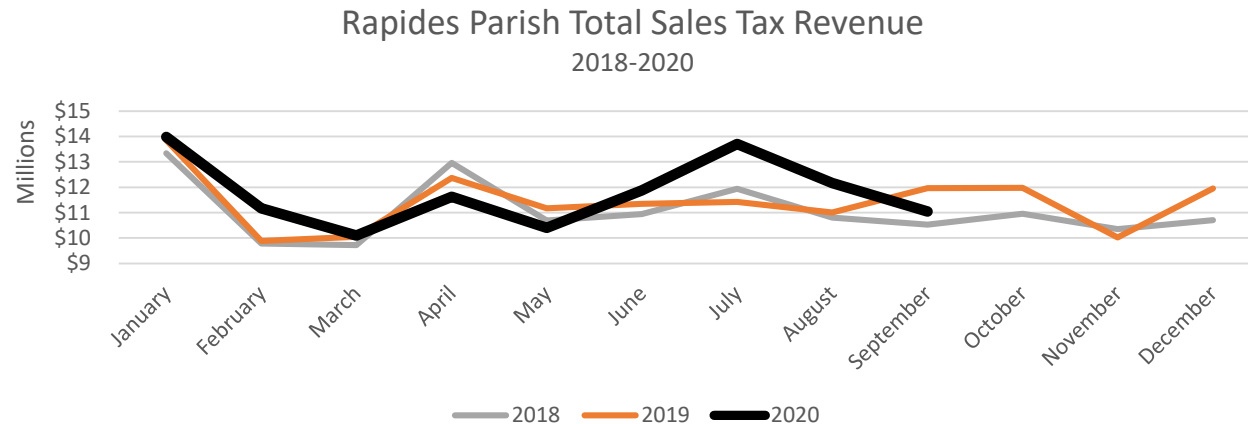
September  -9.2%

Sept. YoY  -7.7%

Sept. YTD  2.9%

September

	2017	2018	2019	2020
September	\$ 10,303,614	\$ 10,531,139	\$ 11,964,200	\$ 11,042,515
August	\$ 10,444,917	\$ 10,797,854	\$ 11,001,838	\$ 12,164,470
% Chg over Prev Month	-1.4%	-2.5%	8.7%	-9.2%
% Chg over Prev Year		2.2%	13.6%	-7.7%
YTD (Jan - Sept)	\$ 98,757,260	\$100,699,380	\$103,061,397	\$106,067,109
% Chg over Prev YTD		2.0%	2.3%	2.9%

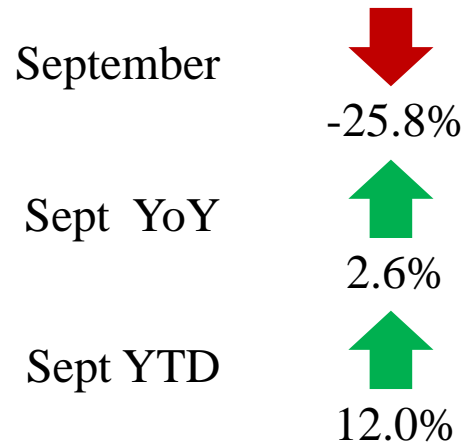


Note: September sales tax revenue reflects sales activity in August.

Data Source: Rapides Parish Police Jury Treasurer's Reports.

RAPIDES VEHICLE SALES TAX

Rapides Parish vehicle sales tax revenue for September with previous month, year, and YTD comparisons.



September

	2017	2018	2019	2020
September	\$ 1,071,215	\$1,067,322	\$1,109,241	\$ 1,138,236
August	\$ 1,071,105	\$1,058,927	\$1,165,550	\$ 1,533,699
% Chg over Prev Month	0.0%	0.8%	-4.8%	-25.8%
% Chg over Prev Year		-0.4%	3.9%	2.6%
YTD (Jan - Sept)	\$ 9,779,037	\$9,533,082	\$9,896,516	\$11,080,599
% Chg over Prev YTD		-2.5%	3.8%	12.0%


Note: September sales tax revenue reflects sales activity in August.


Data Source: Tax revenue data from Rapides Parish Police Jury Treasurer's Reports.


ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue for September with previous month, year, and YTD comparisons.

September

September 
-5.7%

Sept YoY 
-1.4%

Sept YTD 
8.1%



	2017	2018	2019	2020
September	\$ 5,802,846	\$ 5,654,393	\$ 5,968,334	\$ 5,886,140
August	\$ 5,007,393	\$ 5,608,199	\$ 5,736,290	\$ 6,239,039
% Chg over Prev Month	15.9%	0.8%	4.0%	-5.7%
% Chg over Prev Year		-2.6%	5.6%	-1.4%
YTD (Jan - Aug)	\$50,544,596	\$52,216,779	\$53,001,458	\$57,296,278
% Chg over Prev YTD		3.3%	1.5%	8.1%

Note: September sales tax revenue reflects sales activity in August.

Data Source: Tax revenue data from St. Landry Parish School Board.

ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue for September with previous month, year, and YTD comparisons.

		<i>September</i>			
		2017	2018	2019	2020
September	 -16.6%	\$ 836,704	\$ 849,590	\$ 794,978	\$ 785,545
August		\$ 653,371	\$ 835,145	\$ 931,477	\$ 942,139
% Chg over Prev Month		28.1%	1.7%	-14.7%	-16.6%
% Chg over Prev Year			1.5%	-6.4%	-1.2%
YTD (Jan - Sept)		\$ 7,323,635	\$ 7,207,876	\$ 7,448,382	\$ 7,439,867
% Chg over Prev YTD	 -0.1%		-1.6%	3.3%	-0.1%

Note: September sales tax revenue reflects sales activity in August.

Data Source: Tax revenue data from St. Landry Parish School Board.

BUILDING PERMITS

RAPIDES AREA PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in September between 2017-2020 for major jurisdictions.

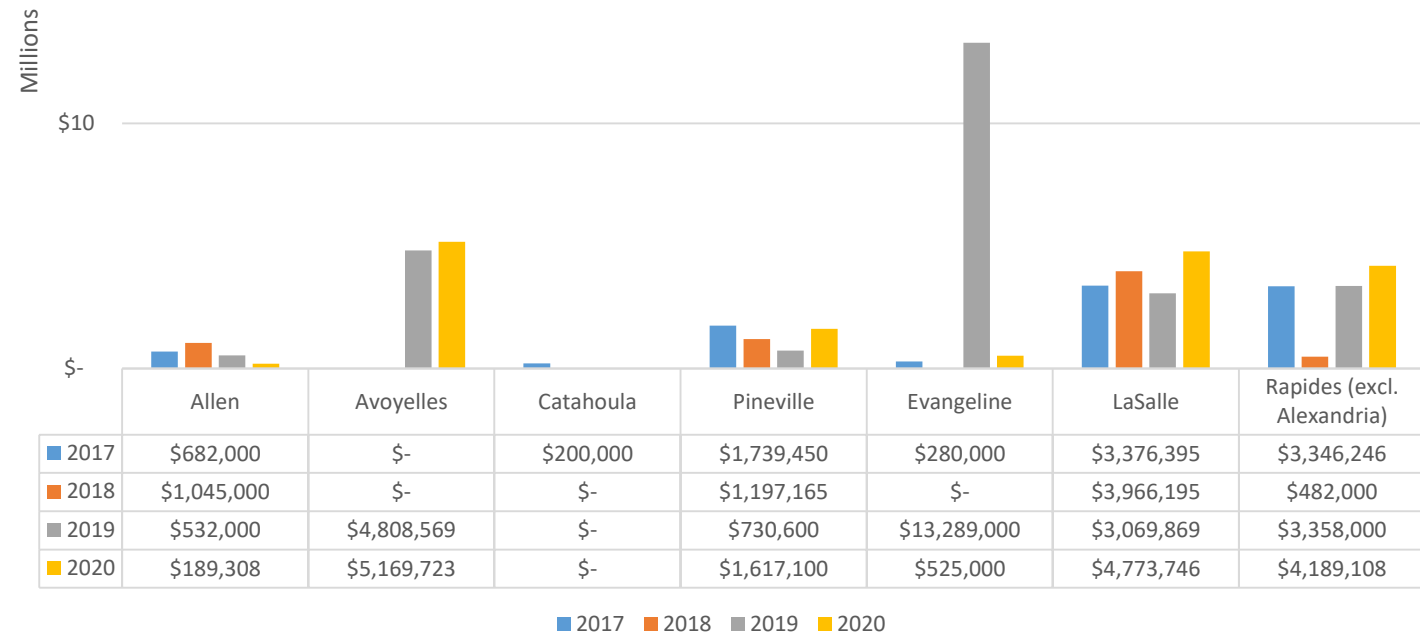
Total valuation of RPAC permits issued in September 2020 compared to September 2019.


-36.2%

Valuation of all Alexandria permits issued in September 2020 compared to year earlier.


24.7%

Valuation of Permits Issued
September
2017 - 2020





Note: Avoyelles Parish data not included until 2019. City of Alexandria permits are accounted for separately.

Data Source: Rapides Area Planning Commission, September 2020.

ALLEN PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Allen Parish in September between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

September

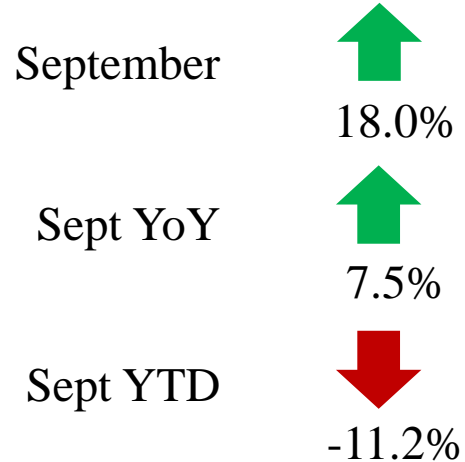
September na

 Sept YoY -64.4%

 Sept YTD 11.5%

	2017	2018	2019	2020
September	\$ 682,000	\$1,045,000	\$ 532,000	\$ 189,308
August	\$ 363,200	\$ -	\$ 526,396	\$ -
% Chg Prev Month	87.8%		1.1%	
% Chg from Prev Year		53.2%	-49.1%	-64.4%
YTD (Jan - Sept)	\$2,607,364	\$3,526,670	\$3,826,541	\$4,266,903
% Chg over Prev YTD		35.3%	8.5%	11.5%

AVOYELLES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in September between 2019-2020 with month-to-month, year-to-year, and year-to-date comparisons.

September





	2019	2020
September	\$ 4,808,569	\$ 5,169,723
August	\$ 6,614,680	\$ 4,381,654
% Chg Prev Month	-27.3%	18.0%
% Chg from Prev Year		7.5%
YTD (Jan - Sept)	\$ 40,889,571	\$ 36,308,295
% Chg over Prev YTD		-11.2%


EVANGELINE PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in September between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

September

September 
90.5%

Sept YoY 
121.3%


Sept YTD 
-27.2%


	2017	2018	2019	2020
September	\$ 1,739,450	\$ 1,197,165	\$ 730,600	\$ 1,617,100
August	\$ 1,508,813	\$ 1,552,363	\$ 1,294,765	\$ 848,712
% Chg Prev Month	15.3%	-22.9%	-43.6%	90.5%
% Chg from Prev Year		-31.2%	-39.0%	121.3%
YTD (Jan - Sept)	\$18,044,969	\$10,157,153	\$14,607,891	\$10,632,191
% Chg over Prev YTD		-43.7%	43.8%	-27.2%


PINEVILLE PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in September between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

September

September 
311%

Sept YoY 
24.8%


Sept YTD 
-22.1%


	2017	2018	2019	2020
September	\$ 3,346,246	\$ 482,000	\$ 3,358,000	\$ 4,189,108
August	\$ 848,250	\$2,391,931	\$ 662,849	\$ 1,017,000
% Chg Prev Month	294.5%	-79.8%	406.6%	311.9%
% Chg from Prev Year		-85.6%	596.7%	24.8%
YTD (Jan - Sept)	\$10,045,193	\$8,448,147	\$18,456,081	\$14,380,903
% Chg over Prev YTD		-15.9%	118.5%	-22.1%


RAPIDES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in September between 2017-2020 with month-to-month, year-to-year, and year-to-date comparisons.

September

September 
71.3%

Sept YoY 
55.5%

Sept YTD 
-36.5%

	2017	2018	2019	2020
September	\$ 3,376,395	\$ 3,966,195	\$ 3,069,869	\$ 4,773,746
August	\$ 5,088,797	\$ 4,138,652	\$ 3,101,697	\$ 2,787,285
% Chg Prev Month	-33.7%	-4.2%	-1.0%	71.3%
% Chg from Prev Year		17.5%	-22.6%	55.5%
YTD (Jan - Sept)	\$41,232,480	\$31,725,909	\$58,286,955	\$37,007,257
% Chg over Prev YTD		-23.1%	83.7%	-36.5%

Note: Three projects in Rapides in Feb. 2019 accounted for \$29.8 million. Excluding these projects, YTD permit valuations are up 30%.

Data Source: Rapides Area Planning Commission, September 2020.

RESIDENTIAL CONSTRUCTION PERMITS BY AREA

New residential construction permit valuation (estimated development cost) issued by Rapides Area Planning Commission by jurisdiction in September 2020 compared to September 2019.

*Valuation of New Residential Construction
September 2019 vs September 2020*

Year-over-year
value of
residential
construction in
Rapides.



39%


	Sep-19	Sep-20	Change	% Change
Allen	\$ 698,000	\$ 161,308	\$ (536,692)	-77%
Avoyelles	\$ 215,143	\$ 690,800	\$ 475,657	221%
Pineville	\$ 1,075,000	\$ 129,108	\$ (945,892)	-88%
Evangeline	\$ 225,000	\$ 1,502,000	\$ 1,277,000	568%
LaSalle	\$ 575,000	\$ 385,000	\$ (190,000)	-33%
Rapides	\$ 2,672,819	\$ 3,724,256	\$ 1,051,437	39%


Note: City of Alexandria permits are accounted for separately.


Data Source: Rapides Area Planning Commission, September 2020.

ALEXANDRIA COMMERCIAL PERMITS

The valuation (estimated development cost) of new commercial construction permits issued by the City of Alexandria in September 2020 with previous month, year, and YTD comparisons.

September 
-63.1%

Sept YoY 
-48.3%


Sept YTD 
-51.3%


September


	2018	2019	2020
September	1,225,274	\$ 1,103,614	\$ 570,850
August	8,422,292	\$ 19,531,800	\$ 1,546,879
% Chg over Prev Month	-85.5%	-94.3%	-63.1%
% Chg over Prev Year		-9.9%	-48.3%
YTD (Jan - Sept)	33,115,130	\$ 40,010,151	\$ 19,486,538
% Chg over Prev YTD		20.8%	-51.3%

ALEXANDRIA RESIDENTIAL PERMITS

The valuation (estimated development cost) of new residential construction permits issued by the City of Alexandria in September 2020 with previous month, year, and YTD comparisons.

September 
268%

Sept YoY 
140%

Sept YTD 
-34%

September


	2018	2019	2020
September	849,870	\$ 962,868	\$ 2,315,020
August	2,364,959	\$ 962,868	\$ 629,100
% Chg over Prev Month	-64.1%	0.0%	268.0%
% Chg over Prev Year		13.3%	140.4%
YTD (Jan - Aug)	25,093,963	\$ 17,363,476	\$ 11,497,598
% Chg over Prev YTD		-30.8%	-33.8%


HOUSING

ALEXANDRIA ACTIVE LISTINGS

The count of active single-family and condo/townhome listings for Alexandria MSA (excludes pending listings) for September 2017-2020 with month-to-month and year-over-year comparisons.

September

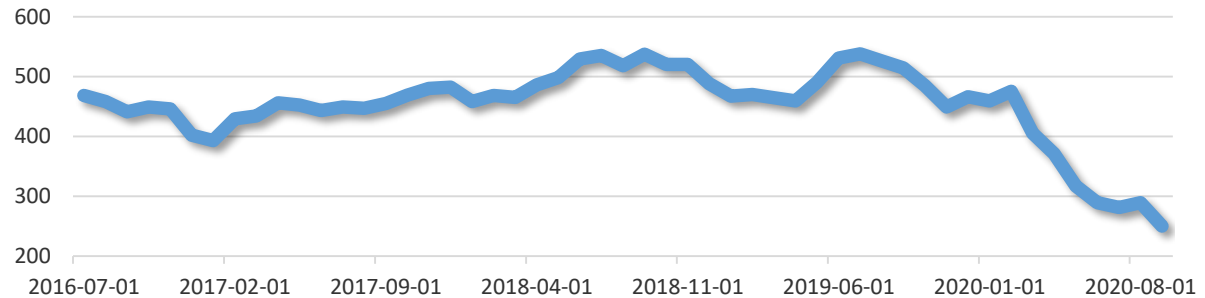
September 
-13.5%

September 
YoY -51.4%

	2017	2018	2019	2020
September	455	537	514	250
August	447	518	526	289
% Chg Prev Month	1.8%	3.7%	-2.3%	-13.5%
% Chg from Prev Year		18.0%	-4.3%	-51.4%


✓ Active listings decreased 51%
September 2019.


Active Listings Count in Alexandria
July 2016 - September 2020



ALEXANDRIA PENDING LISTINGS

The count of pending single-family and condo/townhome listings for Alexandria MSA for September 2017-2020 with month-to-month and year-over-year comparisons.

September  -8.2%

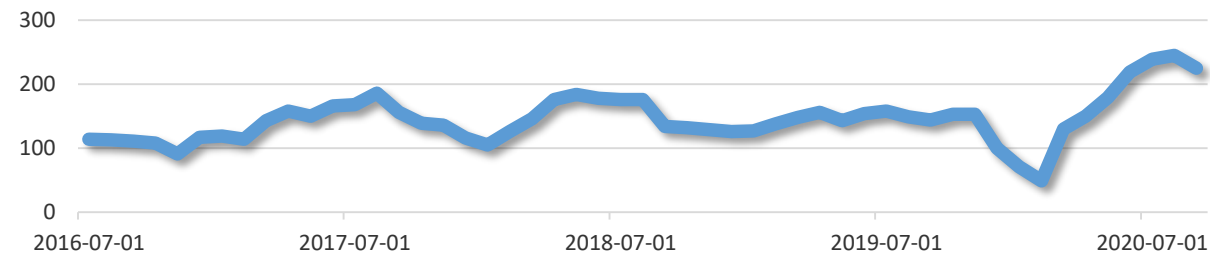
September  YoY 56.3%

September

	2017	2018	2019	2020
September	156	134	144	225
August	186	176	149	245
% Chg Prev Month	-16.1%	-23.9%	-3.4%	-8.2%
% Chg from Prev Year		-14.1%	7.5%	56.3%

✓ Pending listings increased 56% since September 2019, from 144 to 225.

Pending Listing Count in Alexandria
July 2016 - September 2020



ALEXANDRIA MEDIAN DAYS ON MARKET

The median number of days property listings spend on the market in Alexandria MSA for September 2017-2020 with month-to-month and year-over-year comparisons.

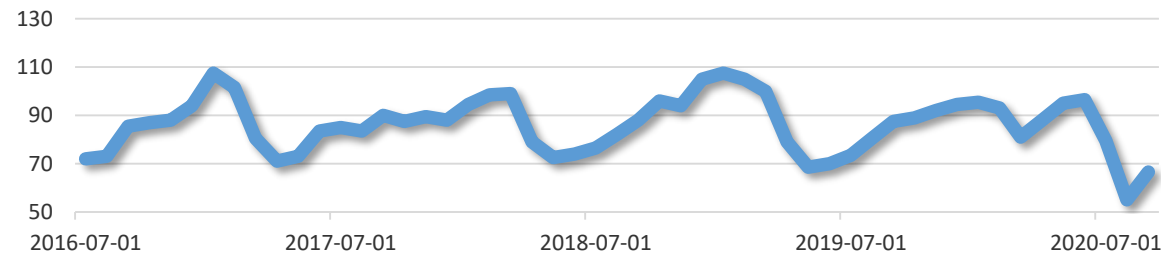
September

September 
20.9%

September
YoY 
-24.0%

	2017	2018	2019	2020
September	90	88	88	67
August	84	82	81	55
% Chg Prev Month	7.8%	7.3%	8.7%	20.9%
% Chg from Prev Year		-2.2%	-0.6%	-24.0%

Median Days on Market in Alexandria
July 2016 - September 2020





✓ Median days on the market decreased 24% since September 2019, but are up for the month.

ALEXANDRIA MEDIAN LISTING PRICE

The median listing price of houses in Alexandria MSA for September 2017-2020 with month-to-month and year-over-year comparisons.

September

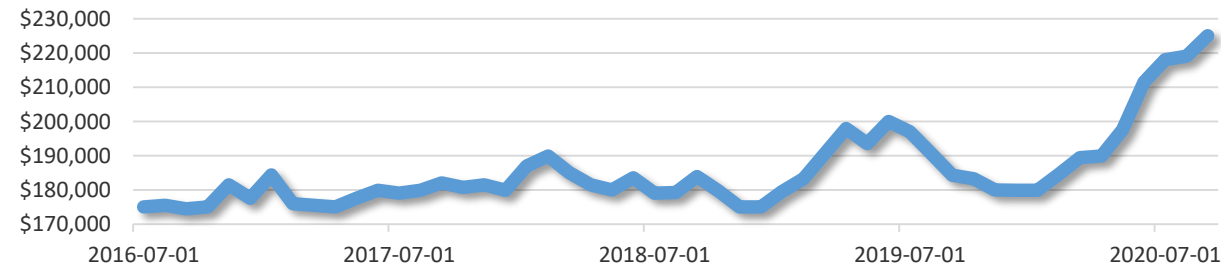
September 
2.7%

September 
YoY 22.1%

	2017	2018	2019	2020
September	\$ 182,050	\$ 183,950	\$ 184,300	\$ 225,050
August	\$ 179,950	\$ 179,300	\$ 190,625	\$ 219,050
% Chg Prev Month	1.2%	2.6%	-3.3%	2.7%
% Chg from Prev Year		1.0%	0.2%	22.1%

✓ The median listing price increased 22% since September 2019 from \$184,300 to \$225,050.


Median Listing Price in Alexandria
July 2016 - September 2020




ALEXANDRIA AVERAGE LISTING PRICE

The average listing price of houses in Alexandria MSA for September 2017-2020 with month-to-month and year-over-year comparisons.

September

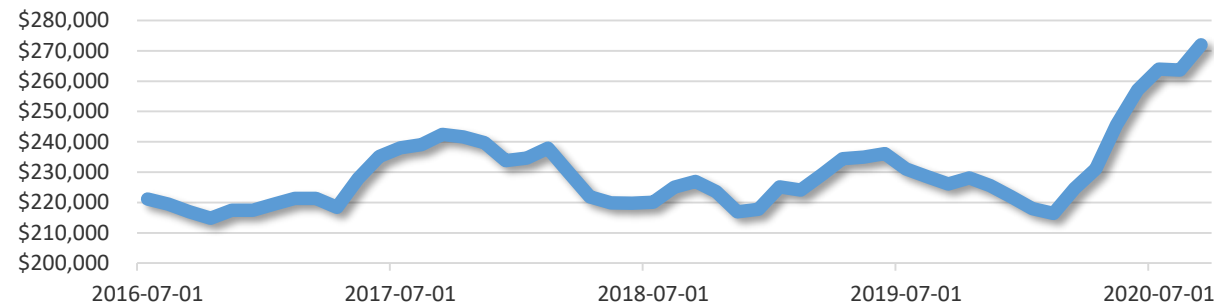
September 
3.2%

September 
YoY 20.3%

	2017	2018	2019	2020
September	\$ 242,484	\$ 226,897	\$ 226,142	\$ 272,005
August	\$ 239,079	\$ 225,025	\$ 228,541	\$ 263,608
% Chg Prev Month	1.4%	0.8%	-1.0%	3.2%
% Chg from Prev Year		-6.4%	-0.3%	20.3%

✓ The average listing price increased 20% since September 2019 from \$226,142 to \$272,005.

Average Listing Price in Alexandria
July 2016 - September 2020



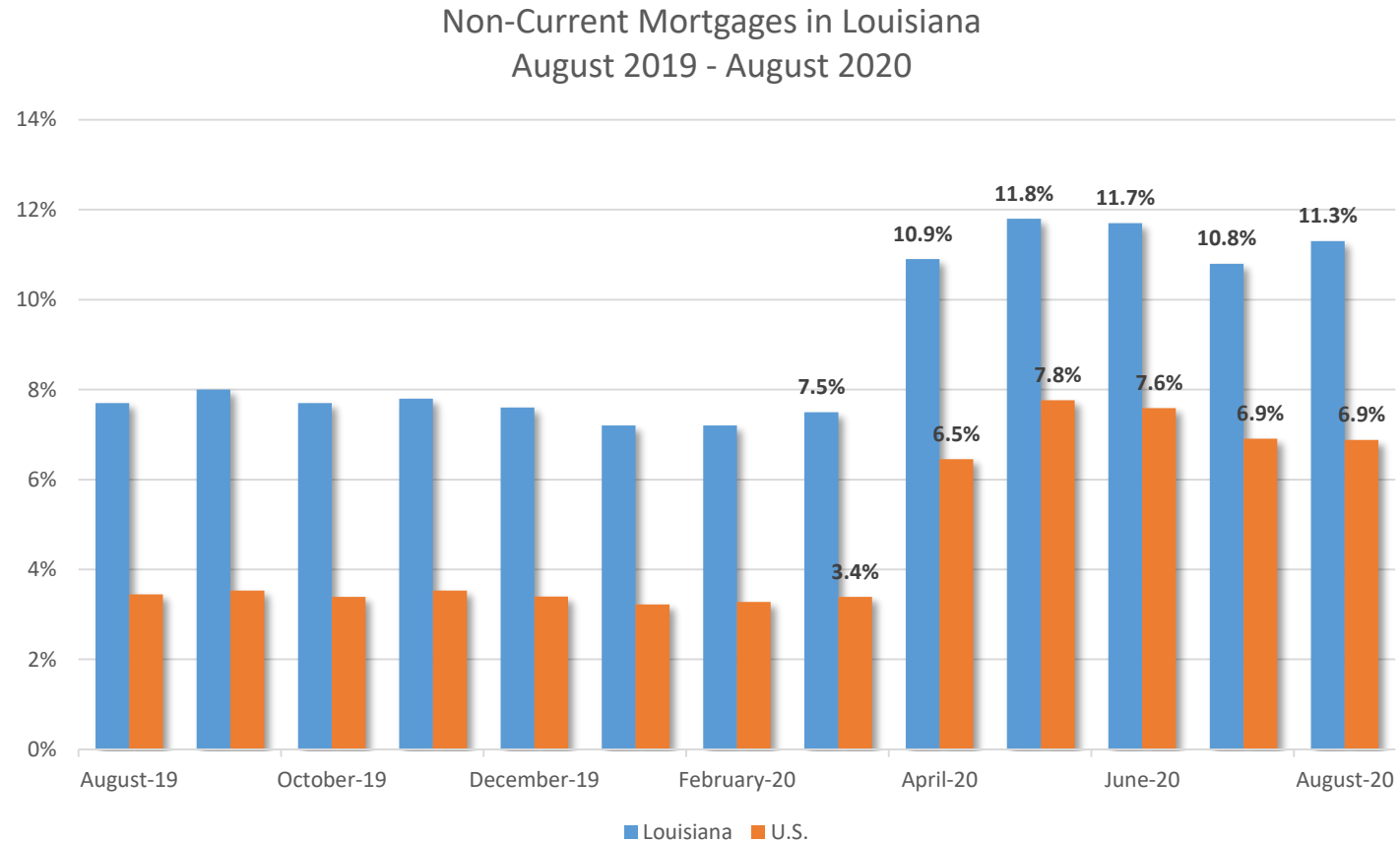
MORTGAGE DELINQUENCIES IN LOUISIANA

This chart represents non-current mortgages (delinquencies) in Louisiana for the past year.

U.S. 6.9%
Delinquency Rate in August
LA 11.3%

In August, Louisiana had the second highest mortgage delinquency rate in the nation.

Since August 2019, mortgage delinquencies are up 46% in Louisiana compared to 84% nationally.





TRAVEL


RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for September 2020 with previous month, year, and YTD comparisons.

September

September 
49.4%

Sept YoY 
5.9%

Sept YTD 
-23.8%

	2017	2018	2019	2020
September	\$ 115,922	\$ 151,907	\$ 148,201	\$ 157,003
August	\$ 159,832	\$ 183,123	\$ 181,610	\$ 105,064
% Chg over Prev Month	-27.5%	-17.0%	-18.4%	49.4%
% Chg over Prev Year		31.0%	-2.4%	5.9%
YTD (Jan - Aug)	\$ 1,379,229	\$1,408,375	\$1,472,464	\$1,122,370
% Chg over Prev YTD		2.1%	4.6%	-23.8%

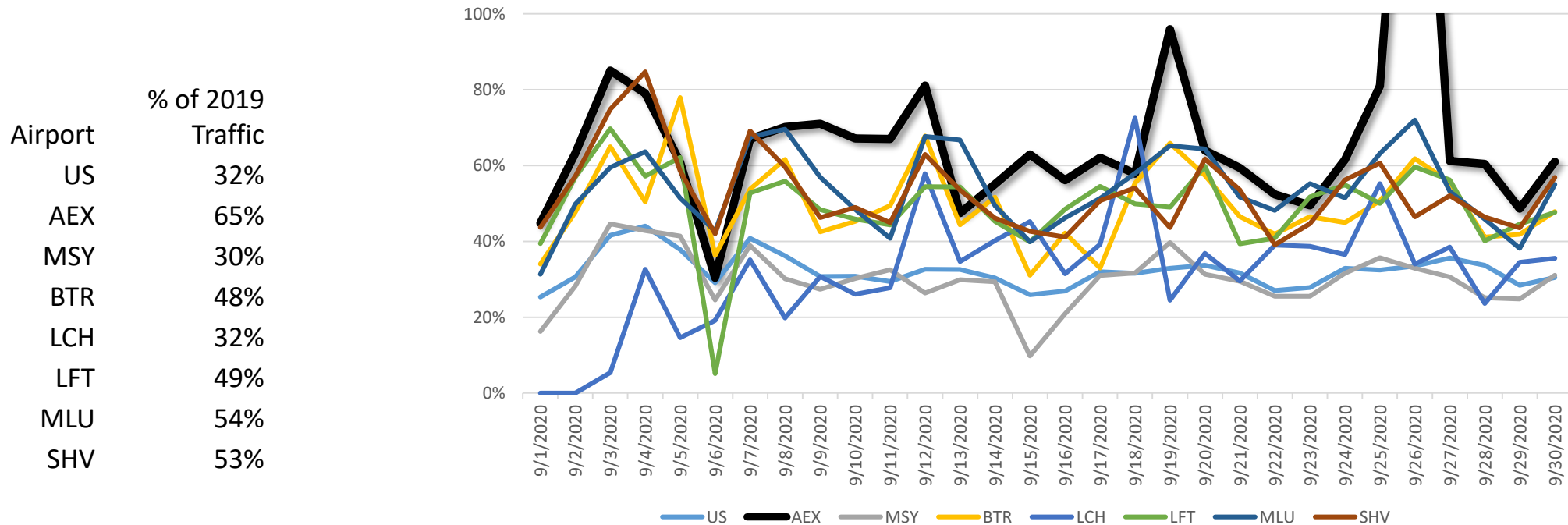
Note: September tax revenue reflects hotel occupancy activity in August.

Data Source: Rapides Parish Police Jury Treasurer's Reports, September 2020.

PASSENGER TRAFFIC AT LOUISIANA AIRPORTS

This chart shows total passenger throughput at Louisiana airports and nationwide in September 2020 as a percent of traffic a year ago.

Passenger Throughput as a Percent a Year Ago
AEX vs Other LA Airports (September 2020)



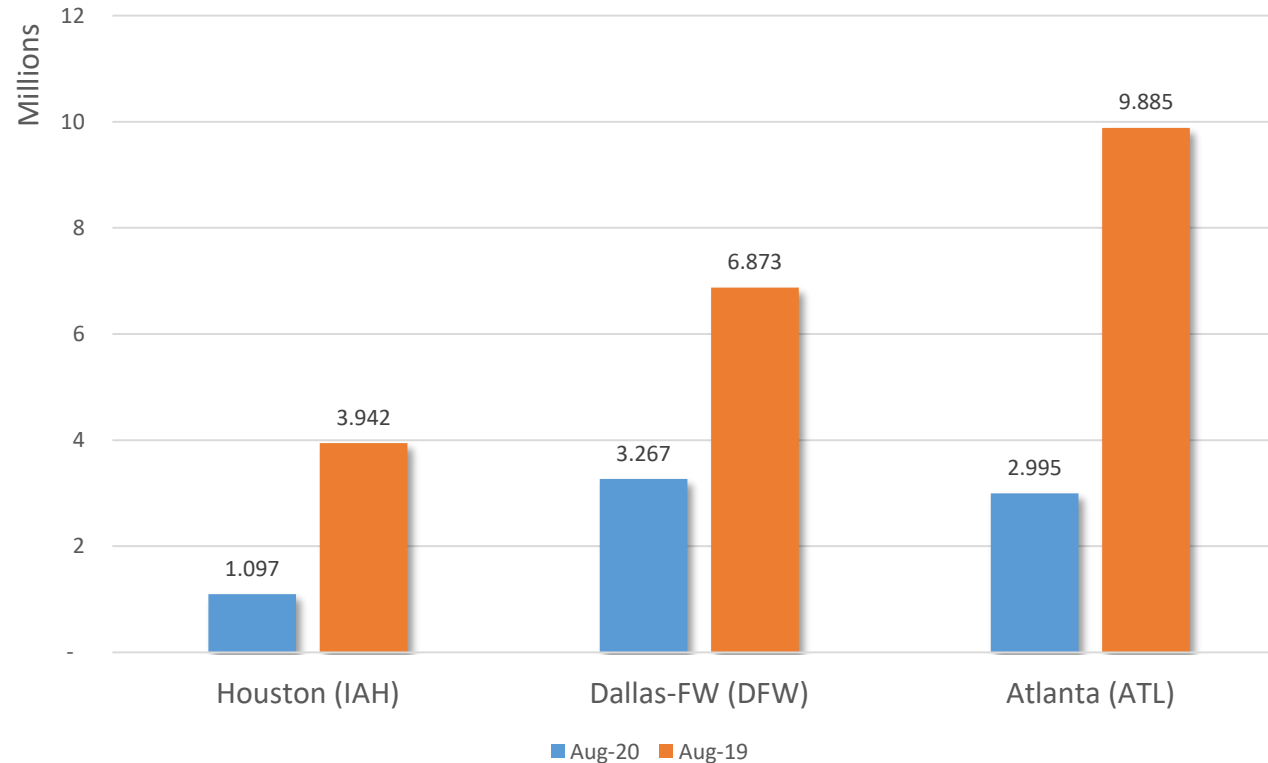
✓ As a percent of passenger traffic a year ago, AEX ranked first in the state with traffic running 65% of last year's level.

PASSENGER TRAFFIC AT AEX HUBS

This chart shows total passenger traffic at Alexandria International hubs in August 2020 relative to traffic a year ago.

Passenger Traffic at AEX Connecting Hubs
August 2020 vs August 2019

- In August, Houston (IAH) was 72% below its 2019 traffic count, compared to 52% for Dallas-FW (DFW) and 70% for Atlanta (ATL).



AIR TRAVELER STATS

Nationwide daily percentage of passengers passing through TSA checkpoints in 2020 expressed as a percentage of 2019 traffic.

- ✓ Nationwide air passenger traffic reached a pandemic high during the Labor Day weekend registering 44% of 2019's level on September 4, 2020.



LOCAL & LOUISIANA

ALL CONSUMER SPENDING IN CENLA

The table and chart represents the percent change in average consumer credit and debit card spending in Cenla as of September 27, 2020 with January 2020 as the baseline.

Catahoula	19.4%
Evangeline	-4.7%
Grant	22.4%
LaSalle	2.6%
Rapides	6.5%
St. Landry	-10.4%
Louisiana	9.2%

In **Rapides**, as of September 27 2020, total spending by all consumers increased by **6.5%** compared to January 2020.



SMALL BUSINESS IN LOUISIANA

The charts below represent the percent change in small business revenue and small businesses open in Louisiana as of September 29, 2020 with January 2020 as the baseline. (Parish data is not currently available.)

In **Louisiana**, as of September 29 2020, total small business revenue decreased by **32%** compared to January 2020.



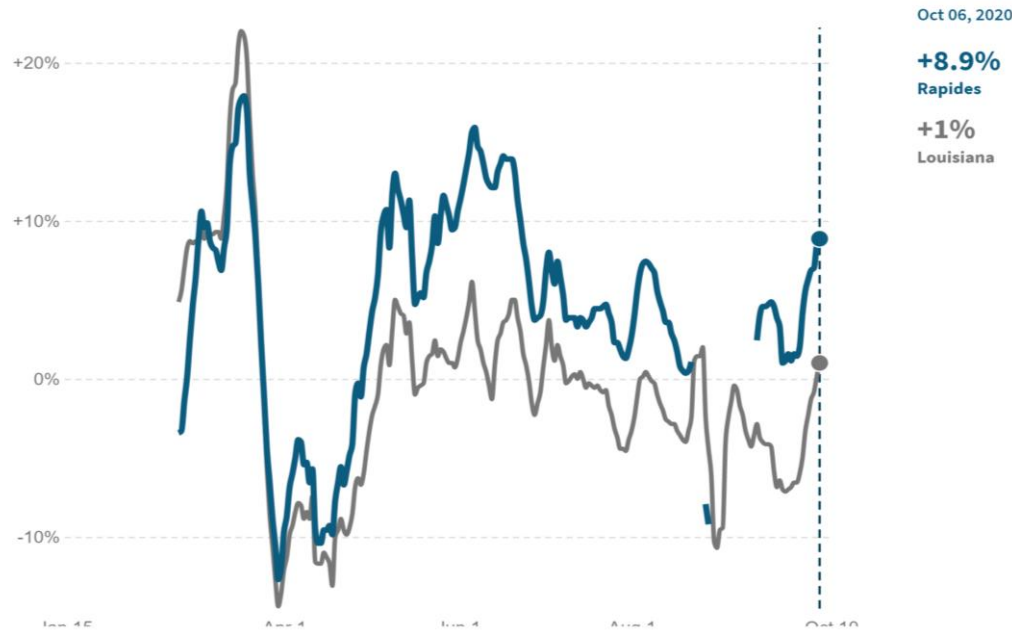
In **Louisiana**, as of September 29 2020, the number of small businesses open decreased by **32.2%** compared to January 2020.



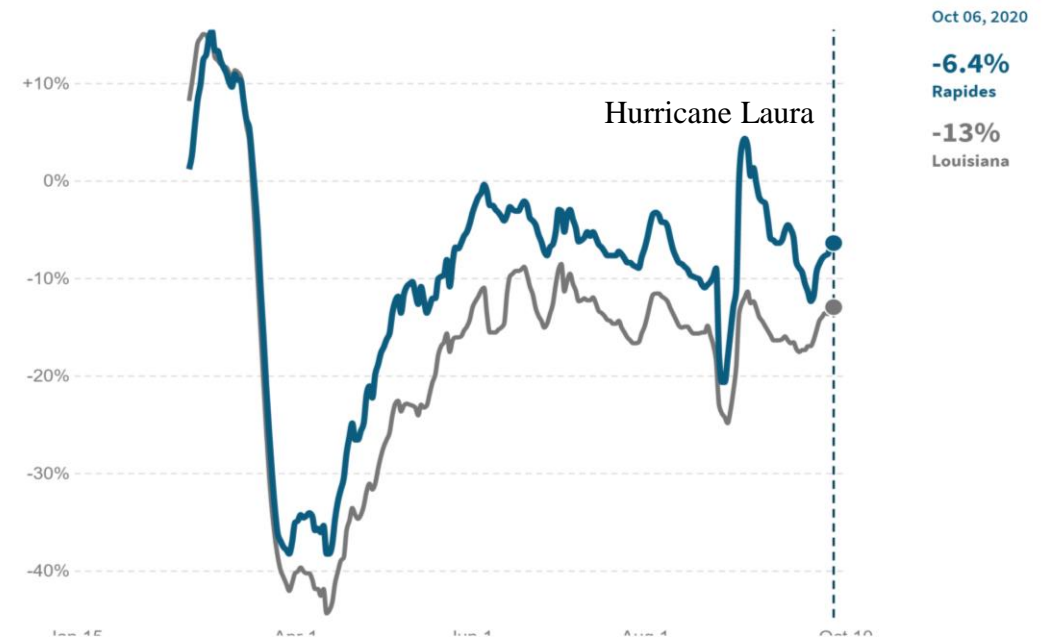
TIME SPENT SHOPPING AND DINING IN RAPIDES

The charts represent the percent of time spent at grocery and retail / restaurant locations in Rapides Parish compared with the state as of October 6, 2020 with January 2020 as the baseline.

In Rapides, as of **October 06 2020**, total time spent at grocery locations **increased** by **8.9%** compared to January 2020.



In Rapides, as of **October 06 2020**, total time spent at retail & restaurant locations **decreased** by **6.4%** compared to January 2020.

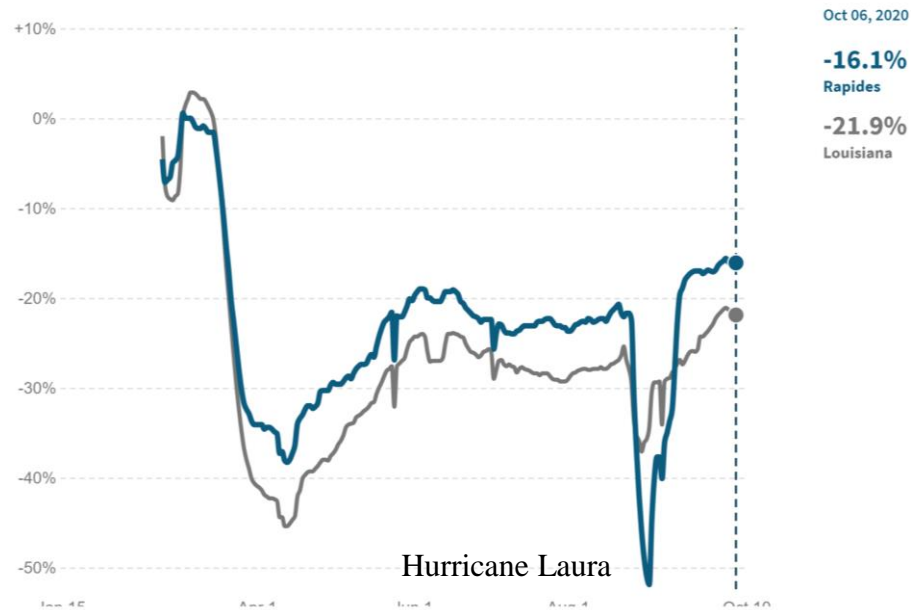


- ✓ Consumers in Rapides outpaced the state in total time in grocery stores, 8.9% compared to 1%. Likewise, Rapides consumers spend more time retail shopping and dining than the statewide average, although the level is still below the January's level by 6.4%.

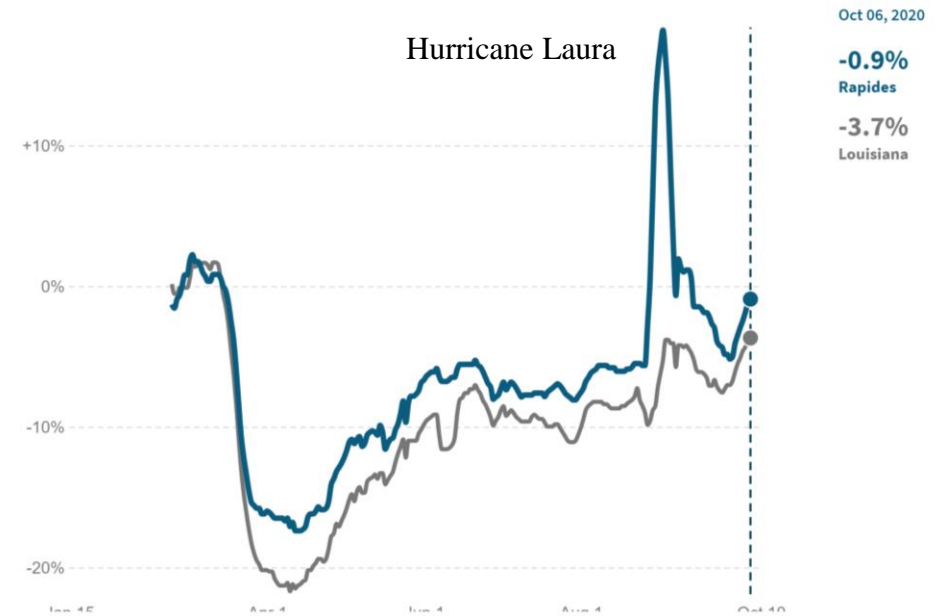
TIME SPENT AT WORK AND HOME IN RAPIDES

The charts represent the percent of time spent at work and away from home in Rapides Parish as compared with the state as of October 6, 2020 with January 2020 as the baseline.

In Rapides, as of October 06 2020, total time spent at workplace locations decreased by 16.1% compared to January 2020.



In Rapides, as of October 06 2020, total time spent away from home decreased by 0.9% compared to January 2020.

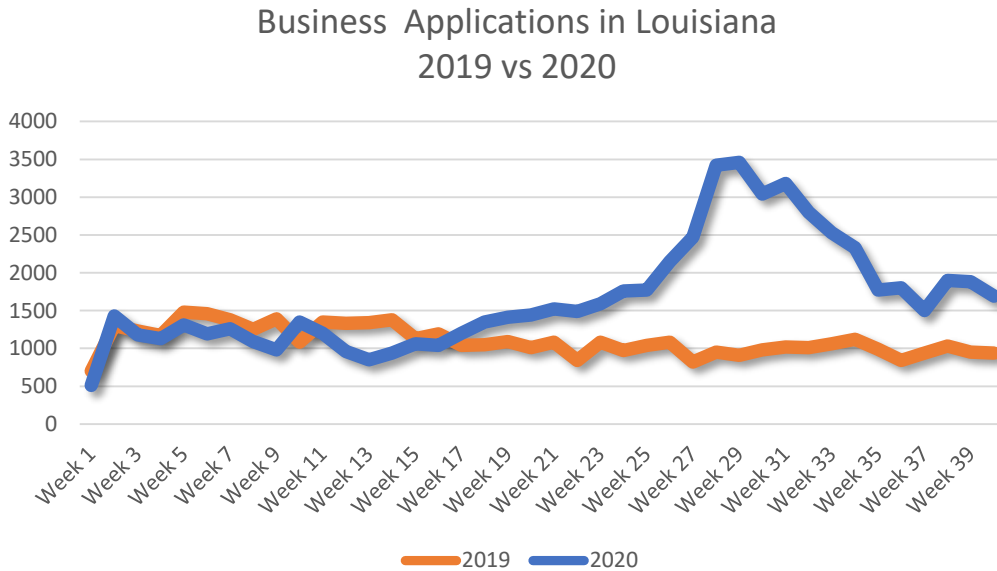


- ✓ Employees in Rapides spend more time at work than the state average, down -16.1% compared to -21.9% statewide. The only exception was during Hurricane Laura. Likewise, individuals in Rapides spend more time away from home than the statewide average. This was especially true during Hurricane Laura.

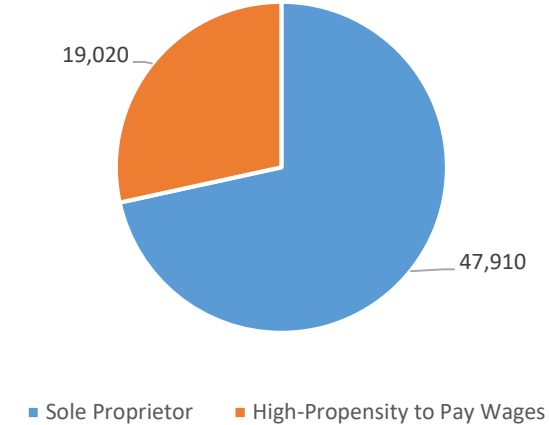
LOUISIANA BUSINESS FORMATION

(L) Weekly business applications in Louisiana in 2019 and 2020 through October 3.

(R) Breakdown of applications by type of business as of October 3, 2020.



Breakdown by Business Application Type

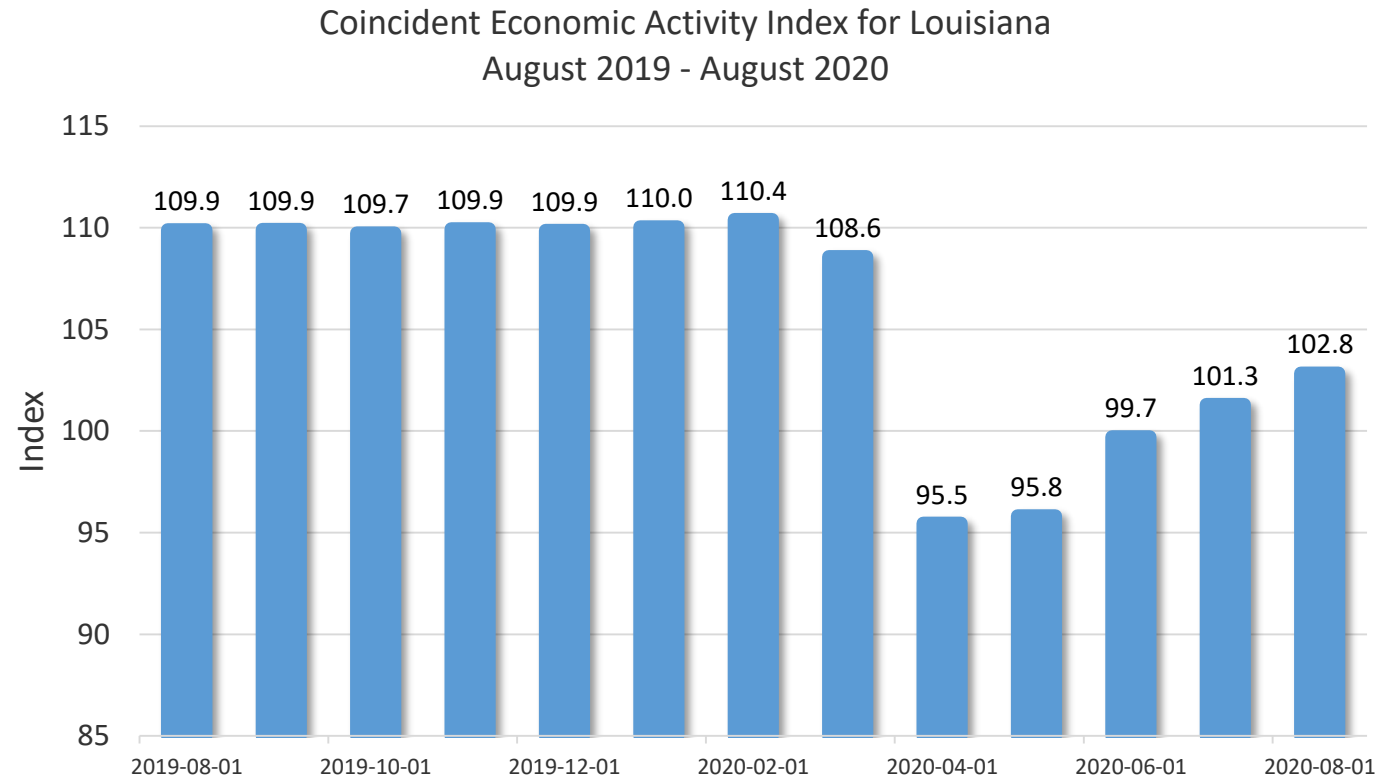


- ✓ Year-to-date through October 3, 2020, 66,930 business applications have been filed in Louisiana, compared to 44,000 for the same period in 2019, representing a 52% increase.
- ✓ Of the applications filed in 2020, 19,020 have a high-propensity for turning into a business with a payroll, including 9,100 which are already planning to pay wages.

COINCIDENT ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The index is set to match the trend for gross state product.

- The chart shows the impact of COVID-19 on the Louisiana's gross state product since August 2019.*
- Index is up 1.5% in August over July and up 7.6% since April. However, it remains 6.5% below the August 2019 level.*

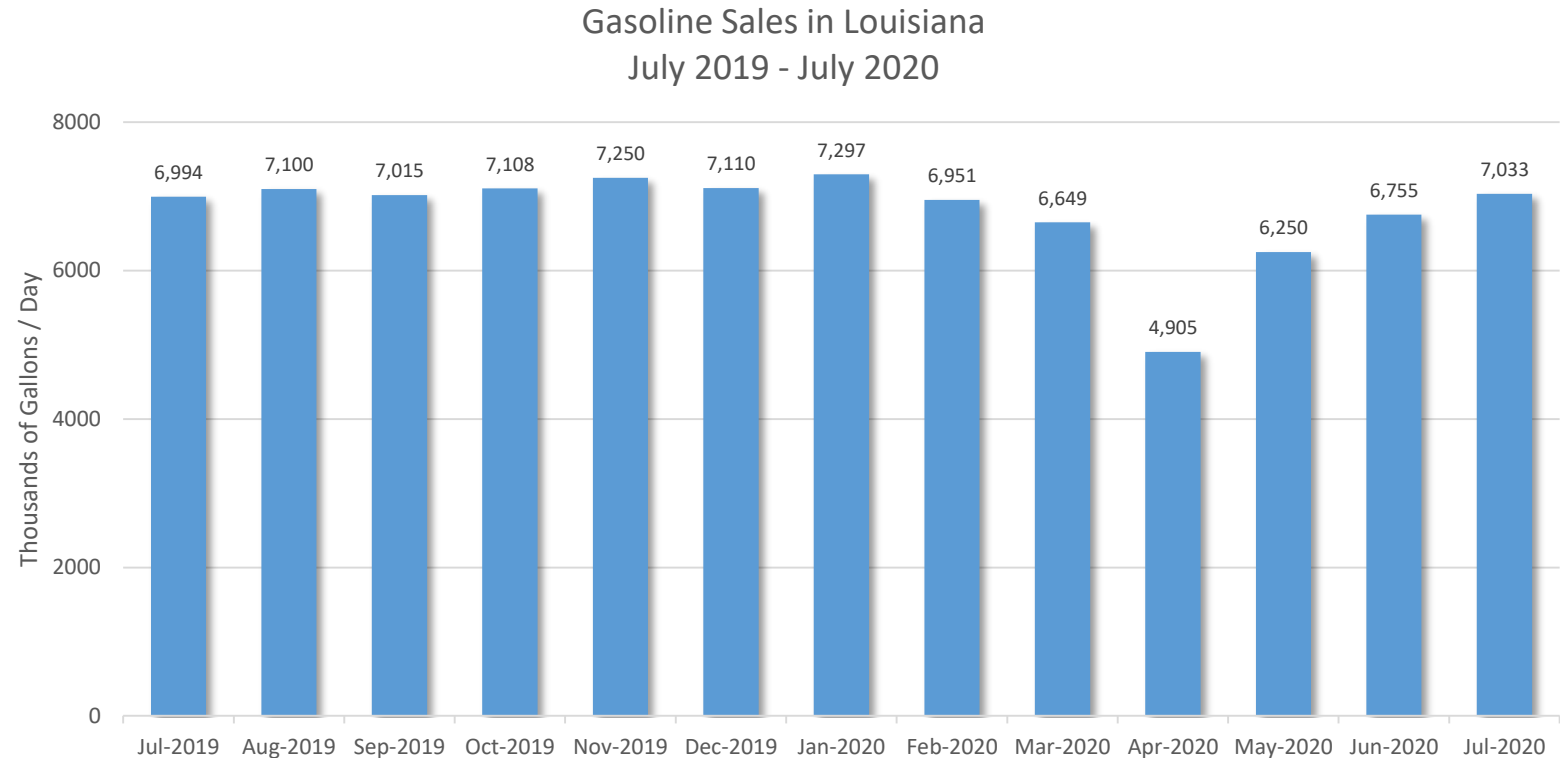


LOUISIANA GASOLINE SALES

Total gasoline sales in Louisiana since July 2019.

- *In July 2020, Louisiana gasoline sales were up 4.1% over June and 43.4% above April, the low point during the pandemic.*

✓ *July 2020 gasoline sales of 7.03 million gallons a day exceeded the 6.99 million a year earlier.*

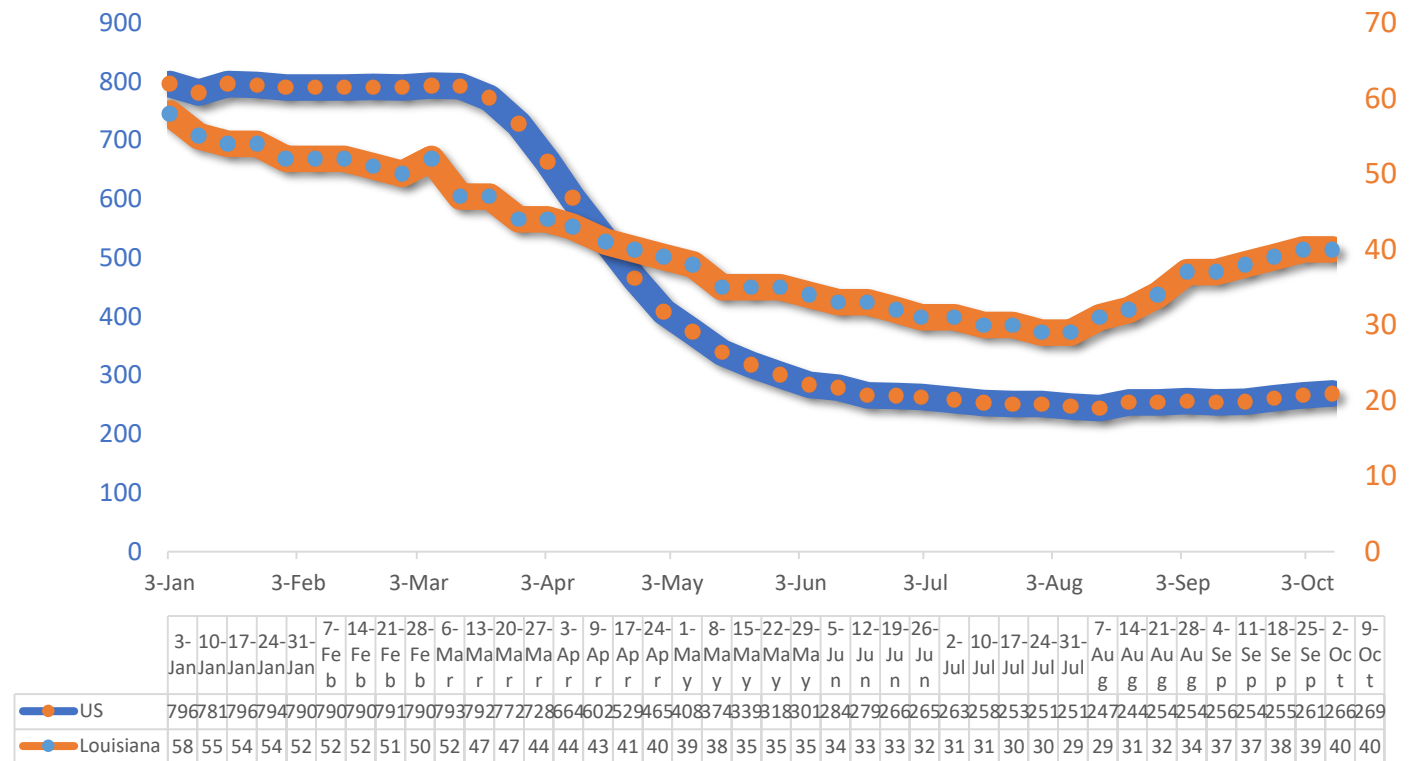


BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S.

	Sep 19	Aug 20	Sep 20
N. LA-Land	31	21	25
S. LA –Int'l Water	1	1	1
S. LA-Land	2	0	0
S. LA-Offshore	24	10	12
TOTAL LOUISIANA	58	32	38
TOTAL US	878	250	257

Rig Count in Louisiana & US
January - October 9, 2020



✓ *Exploration rig count in Louisiana is up 19% in September over August. However, it remains 34% below last September's level.*

LOUISIANA GAMING REVENUE

Gaming revenue in Louisiana for August 2020 with previous month and year comparisons.

August 2020

August



-16%

August YoY




-25%


	19-Aug	20-Jul	20-Aug	% Change MoM	% Change YoY
Video Poker	\$52,125,538	\$62,664,240	\$53,480,329	-14.7%	2.6%
Riverboat	\$164,483,331	\$136,984,253	\$113,162,444	-17.4%	-31.2%
Landbased	\$23,300,568	\$12,994,739	\$11,792,041	-9.3%	-49.4%
Slots	\$29,878,345	\$27,645,635	\$23,628,622	-14.5%	-20.9%
Total	\$269,787,782	\$240,288,867	\$202,063,436	-15.9%	-25.1%


NATIONAL

NATIONAL ECONOMIC INDICATORS

Monthly U.S. economic indicators for August 2020.

Durable Goods  0.4%

Residential Sales  4.8%

Residential Construction  -5.1%

Indicator	July 20	Aug 20
Monthly Wholesale Trade	-0.2%	0.4%
Manufacturers Shipments, Inventories, and Orders	6.5%	0
Construction Spending	0.7%	1.4%
Advance Monthly Wholesale Inventories	-0.1%	0.5%
Advance Monthly Retail Inventories	1.2%	0.8%
Advance Durable Goods Manf. Shipments, Inventories, and Orders	11.7%	0.4%
New Residential Sales	14.7%	4.8%
New Residential Construction	17.9%	-5.1%
Advance Monthly Sales for Retail and Food Services	0.9%	0.6%

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Avoyelles Parish School Board
- St. Landry Parish School Board
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Alexandria International Airport
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- St. Landry Parish Permit Office
- Louisiana Office of Public Health, Region 6

THANK YOU

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- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce

Next Issue: Week of Nov. 9th